

Boeing South Carolina



July 2014

The Ex-Im Bank: What it is and why it matters

You've probably seen a lot in the news recently on the Export-Import Bank (Ex-Im Bank) of the United States. There's a lot of information, and frankly some misinformation, that has entered the discussion, so we thought it might be helpful cover what the Ex-Im Bank is, what it does, and why it's important here in South Carolina.



The Ex-Im Bank is the official export credit agency of the United States, and its mission is to assist in financing the export of U.S. goods and services to international markets. The Bank supports billions of dollars of U.S. exports and hundreds of thousands of export-related U.S. jobs each year. Ex-Im complements commercial lenders, it does not compete with them.

Ex-Im is self-sustaining, supporting itself with fees. It operates at no cost to the U.S. taxpayer. In fact, last year alone the Bank returned more than \$1 billion to the U.S. Treasury. Since 2007, 52 companies in South Carolina have used Ex-Im financing to assist international transactions.

There's much more to come on this important topic, including the competition from foreign credit agencies that U.S. exporters face, that we'll talk about in the coming weeks.

Boeing South Carolina Final Assembly begins 3 airplanes per month rate



Boeing South Carolina's Final Assembly team achieved a major milestone on June 24, when the team reached its full production rate of three airplanes per month. The team has made remarkable progress since Final Assembly production began in South Carolina in June 2011.

"When we began, it would take days to complete jobs that now may take an hour or two," said Iris Malin, BSC Final Assembly manufacturing technician and the person who drilled the very first hole on the South Carolina 787 Final Assembly line. "It would've been

hard to believe at that time that we would get to three airplanes per month."

You may have seen recent news coverage referring to production issues at BSC. Attached is a [link to a report that we believe paints a more balanced picture.](#)

BSC teammates earn Productivity Performance Award payout

The Boeing South Carolina team earned its Productivity Performance Award (PPA) payout in May, and received the payout in June, by meeting specific, aggressive performance targets set by the site leadership team at the first of the year.

Meeting these targets positively impacts 787 Final Assembly lines in South Carolina and Everett, Wash., as well as airplane deliveries to our customers. The team celebrated the payout on June 19 with “Phrankfurters, Pop, and Appreciation (and fun!)”



Global Month of Service spotlights BSC teammates' compassion



Boeing's Global Month of Service, which takes place each July, is an opportunity for BSC teammates to serve others through volunteer projects in the Lowcountry. Not that they need a special occasion to lend a hand. Since 2011, more than 4,000 BSC teammates have volunteered in our communities, and teammates have donated more than \$300,000 to local non-profit organizations through the Employees Community Fund of Boeing South Carolina.

BSC kicked off this year's Global Month of Service early this year with The Nature Conservancy, partnering to build an oyster reef at James Island

County Park on Saturday, June 21. BSC teammate volunteers moved 10 tons of cinder blocks into position over the course of the day.

BSC also wrapped up its annual Food & Essentials Drive on June 15, benefitting the Lowcountry Food Bank. More than 18,000 pounds of food (including equivalent monetary donations and volunteer hours) were given by BSC teammates.

Site expansion update: Boeing works with College of Charleston to preserve native plants

Ground preparation work continues for the new decorative paint facility here at BSC. The new building will be located approximately where the current SCRA facility is, off of International Blvd. Once complete in mid-2016, we will have the ability to apply our customer paint schemes – called their liveries – here at BSC instead of having to fly the planes to out-of-state locations for paint.

As part of that effort, Boeing has worked with College of Charleston botanist Jean Everett to preserve thousands of native plant species growing on the land to be cleared. Read more about it in the [story published by the College of Charleston on July 2](#).



College of Charleston photo

Other site expansion activities, including the second autoclave for 787 aftbody fabrication and the new onsite fire station, continue on schedule.