

From: Soura, Christian
To: Baker, Josh <JoshBaker@gov.sc.gov>
Date: 7/31/2012 10:02:03 AM
Subject: FW: Income Tax Scenario
Attachments: 2012 Projected Tax Change 6% to 5%.pdf

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From: Rainwater, Frank
Sent: Tuesday, July 31, 2012 9:47 AM
To: Soura, Christian
Cc: Glenn, Debbie; Jolliff, Lisa
Subject: FW: Income Tax Scenario

Hi Christian,

Attached is the estimated impact on FY 13 (current year) for eliminating the 6% individual income tax bracket. When we received the data for the 2011 tax year, we can update the estimate for FY 14 if you like. Please let us know if you have any questions.

Frank

From: Jolliff, Lisa
Sent: Tuesday, July 31, 2012 9:42 AM
To: Rainwater, Frank
Subject: RE: Income Tax Scenario

From: Rainwater, Frank
Sent: Tuesday, July 17, 2012 9:53 AM
To: Jolliff, Lisa
Cc: Shuford, Gordon; Martin, Robert; Glenn, Debbie
Subject: Income Tax Scenario

Lisa,

Please estimate the impact for "FY 13" (use the same data as with the previous examples) by eliminating reducing the 6% tax bracket to 5%. The brackets will be 3, 4, 5 and 7 percent, the new 5 percent bracket will the old 5 & 6 brackets. Let me know if you have any questions.

Thanks

Frank