

From: Adams, Marcia S.
To: Pappas, Carol S. <Pappas_CarolS@scdps.state.sc.us>
Date: 11/26/2001 1:10:01 PM
Subject: RE: Bond Draw Schedule, Project Phoenix

Carol,
I guess I am a bit confused. I show that we should only have a balance in the bond funds of \$4,873,768 as of July 1, 2001. This has been confirmed from reports that Tom ran for me for the base budget review. I am not sure if we have spent any bond funds this fy or not. Tom's report shows the original bond amount of \$9,292,000 and \$4,418,232 in expenditures during FY 2001.

After the meeting with the Governor's Office last week, Jimmy is ready to release some payments to CACI. He is expecting to pay around \$3,700,000 within the next two weeks. I can use the additional bond funds to pay PwC for their contract as it all relates to Project Phoenix.

Let me know if you confirm the balance in bond funds. It would be great to have \$6,900,000, but I don't think it's there. He is probably looking at our estimate for bond draw purposes instead of the actual balance.

-----Original Message-----

From: Pappas, Carol S.
Sent: Wednesday, November 21, 2001 11:10 AM
To: Adams, Marcia S.
Cc: Burgis, David; Royal, Don R.
Subject: FW: Bond Draw Schedule, Project Phoenix
Importance: High

Marcia, hopefully you will be spending these funds before the end of December. Do you think? Please advise. Have a nice Thanksgiving! Thanks.

-----Original Message-----

From: Pappas, Carol S.
Sent: Wednesday, November 21, 2001 11:08 AM
To: Pappas, Carol S.
Subject: FW: Bond Draw Schedule, Project Phoenix
Importance: High

-----Original Message-----

From: Schulz, Robert K.
Sent: Tuesday, November 20, 2001 10:13 AM
To: Pappas, Carol S.
Subject: Bond Draw Schedule, Project Phoenix
Importance: High

n 11/16/00, I received a call from Trish Dennis, Treasurer's Office, concerning the revised Capital Bond Draw Schedule we submitted on 10/01/01. She wanted to confirm the proposed Group 39 draw amounts for the period ending 12/31/01. If you recall, we requested the full \$6,902,036.13 for the period, based on what DMV told us they would need for the period. I told Trish that, as far as I knew, Project Phoenix would be spending what they projected for the period.

Based on \$84,941.26 year-to-date expenditures and \$4,731,767.68 encumbrances, it doesn't appear DMV will be anywhere near the \$6.9 million draw needs they told us they will need by 12/31/01.