

**SOUTH CAROLINA
GENERAL FUND REVENUE
COLLECTIONS**

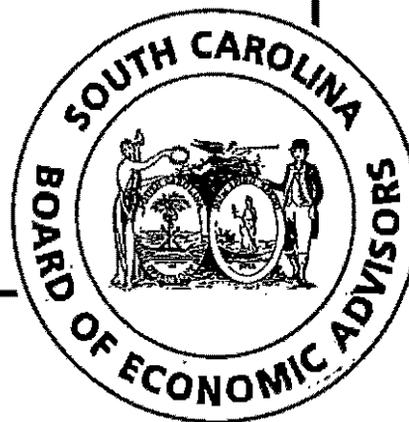
13th-Month Closeout

--- AND ---

**FINAL
FISCAL YEAR
2012-13**

WORKING GROUP MEETING

SEPTEMBER 19, 2013



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|--|
| Revenues vs. 02/15/13 BEA Estimate of \$6,816.8 Million in FY 2012-13 1/ |
|--|

| FY 2011-12 DISTRIBUTION | FINAL FY 2012-13 | | | Revenue Growth Rates (%) | |
|-------------------------------|--------------------|----------------------|-------------------------|-----------------------------|-----------------------|
| | (\$ in Millions) | | | Estimate Full Fiscal Yr. | Actual Yr. to Date |
| | Actual Revenues | Expected Revenues | Excess / (Shortfall) | | |
| Total General Fund Revenue | 6,924.8 | 6,816.8 | 108.1 | 6.5 | 8.2 |
| Sales Tax | 2,448.3 | 2,448.4 | (0.1) | 4.0 | 4.0 |
| Individual Income Tax | 3,357.5 | 3,329.9 | 27.6 | 7.5 | 8.4 |
| Corporate Income Tax | 386.7 | 301.3 | 85.4 | 19.1 | 52.9 |
| All Other Revenues | 694.0 | 698.2 | (4.2) | 6.1 | 5.5 |
| Admissions Tax - Total | 28.5 | 29.5 | (1.0) | 3.0 | (0.4) |
| Alcoholic Liquors Tax | 64.1 | 62.7 | 1.4 | 2.5 | 4.7 |
| Bank Tax | 34.1 | 29.1 | 5.0 | 93.2 | 126.1 |
| Beer and Wine Tax | 100.5 | 102.7 | (2.1) | 2.0 | (0.1) |
| Business License Tax | 27.7 | 26.0 | 1.7 | (1.0) | 5.4 |
| Coin - Operated Devices | 1.4 | 1.7 | (0.3) | 12.2 | (9.9) |
| Corporation License Tax | 74.2 | 107.0 | (32.8) | 5.2 | (27.0) |
| Departmental Revenue 2/ | 53.7 | 36.6 | 17.1 | (13.7) | 26.6 |
| Documentary Tax | 29.0 | 27.1 | 1.9 | (9.5) | (3.2) |
| Earnings on Investments | 26.4 | 27.0 | (0.6) | (7.6) | (9.8) |
| Estate and Gift Taxes | 0.0 | 0.0 | 0.0 | 100.0 | 100.0 |
| Insurance Tax | 201.0 | 198.2 | 2.8 | 15.8 | 17.5 |
| Motor Vehicle Licenses | 9.6 | 10.0 | (0.4) | (4.3) | (7.7) |
| Workers' Comp. Insurance Tax | 11.5 | 10.4 | 1.2 | 2.6 | 14.1 |
| All Other Balance | 32.3 | 30.3 | 2.1 | 2.2 | 9.2 |
| Miscellaneous Revenue | 38.3 | 38.9 | (0.6) | (0.3) | (2.0) |
| Debt Service Transfers | 0.5 | 0.1 | 0.4 | (75.9) | 4.7 |
| Unclaimed Property Fund | 15.0 | 15.0 | 0.0 | 0.0 | 0.0 |
| Miscellaneous Revenue Balance | 22.8 | 23.8 | (1.0) | 0.9 | (3.4) |

1/: BEA format: includes certified enhancements and excludes non-recurring cash transfers and certain 'other source' revenues, where applicable.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

Gross General Fund Revenue
(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: Actual FY 11-12 to Actual FY 12-13 | | 1/ Changes to Monthly Pattern |
|--------------------|--------------|--------------|--------------|--------------|-------------------------|-------------------------------|-----------------------------------|---|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Monthly | Cumulative | |
| July | 303.5 | 309.1 | 314.3 | 345.2 | 335.0 | 10.2 | 10.2 | 9.8 | 9.8 | 3.4 |
| August | 501.5 | 529.0 | 559.7 | 575.4 | 578.5 | (3.1) | 7.2 | 2.8 | 5.3 | 1.9 |
| September | 653.2 | 658.7 4/ | 690.3 5/ | 758.1 | 769.4 | (11.2) | (4.1) | 9.8 | 7.3 | 40.7 |
| October | 475.9 | 531.4 | 554.3 | 600.1 | 608.8 | (8.65) | (12.7) | 8.3 | 7.6 | 15.0 |
| November | 461.9 | 478.6 | 507.5 | 520.8 | 521.6 | (0.8) | (13.5) | 2.6 | 6.6 | 1.3 |
| December | 661.0 | 656.1 4/ | 703.9 5/ | 756.2 | 716.3 | 39.9 | 26.3 | 7.4 | 6.8 | (8.4) |
| January | 602.6 | 618.3 | 628.6 | 727.9 | 698.5 | 29.4 | 55.7 | 15.8 | 8.2 | 38.0 |
| February | (35.4) | 57.7 | (44.4) | 98.4 | (34.5) | 132.9 | 188.6 | 321.7 | 12.0 | 1.9 |
| March | 301.6 3/ | 338.8 4/ | 471.8 5/ | 368.7 | 534.1 | (165.3) | 23.3 | (21.8) | 8.3 | 59.7 |
| April | 457.8 3/ | 424.6 | 539.7 | 639.9 | 573.9 | 66.0 | 89.3 | 18.6 | 9.4 | 10.1 |
| May | 458.2 | 575.1 | 534.7 | 529.3 | 555.1 | (25.8) | 63.5 | (1.0) | 8.4 | (9.5) |
| June Prelim. | 629.8 | 658.0 4/ | 692.1 5/ | 752.4 | 706.5 | 45.9 | 109.4 | 8.7 | 8.5 | 0.2 |
| <u>Mth13 Close</u> | <u>247.6</u> | <u>251.3</u> | <u>248.5</u> | <u>252.4</u> | <u>253.8</u> | (1.3) | 108.1 | 1.6 | 8.2 | (4.1) |
| Fiscal Year | 5,719.3 3/ | 6,086.7 4/ | 6,401.0 5/ | 6,924.8 | 6,816.8 | | | | | 150.1 |

1/ The growth rate needed to meet the BEA estimate = 6.5% ; whereas growth, adjusted for net pattern change, = 4.1%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

3/ Collections are net of \$64,654,535 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.21 of Act 23 of 2009).

4/ Collections are net of \$102,664,983 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.16 of Act 291 of 2010).

5/ Collections are net of \$48,865,512 "transferred-out" for Increased Foreign Enforcement (Part 1B Prov. 90.21 of Act 73 of 2011).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of \$549,161,002 and excludes Other Source revenues, net of transfer to General Reserve Fund, amounting to \$16,563,407 in FY'13 (both per Approp. Act).

| Month | Total Sales Tax 1/ (\$ millions) | | | (Accrual Basis Comparison) 2/ | | | | Percent Changes: Actual FY 11-12 to Actual FY 12-13 | | 5/ Changes to Monthly Pattern |
|--------------------|-------------------------------------|--------------|--------------|-------------------------------|-------------------|-------------------------------|-----------------------------------|---|------------|--|
| | FY 09-10 | Actual | | FY 12-13 | Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Monthly | Cumulative | |
| | | FY 10-11 | FY 11-12 | | | | | | | |
| July | (0.03) | 0.0005 | 0.002 | 0.003 | 0.645 | (0.641) | (0.641) | 77.4 | 77.4 | 0.0 |
| August | 192.2 | 200.2 | 201.2 | 210.4 | 209.2 | 1.2 | 0.6 | 4.6 | 4.6 | 0.0 |
| September | 186.2 | 182.4 4/ | 196.1 5/ | 205.6 | 205.5 | 0.1 | 0.7 | 4.9 | 4.7 | 1.6 |
| October | 187.8 | 188.2 | 195.7 | 204.2 | 203.6 | 0.6 | 1.3 | 4.3 | 4.6 | 0.0 |
| November | 164.3 | 171.0 | 179.6 | 191.2 | 186.9 | 4.4 | 5.6 | 6.5 | 5.0 | 0.0 |
| December | 166.5 | 172.4 4/ | 177.0 5/ | 186.6 | 184.7 | 2.0 | 7.6 | 5.4 | 5.1 | 0.4 |
| January | 209.0 | 209.2 | 220.7 | 221.9 | 229.4 | (7.5) | 0.1 | 0.6 | 4.2 | 0.0 |
| February | 147.8 | 150.9 | 164.1 | 175.9 | 170.2 | 5.7 | 5.8 | 7.2 | 4.6 | 0.0 |
| March | 158.4 3/ | 169.6 4/ | 180.5 5/ | 181.6 | 187.3 | (5.8) | 0.0 | 0.6 | 4.1 | 3.4 |
| April | 195.4 3/ | 199.8 | 218.7 | 216.8 | 226.9 | (10.1) | (10.1) | (0.9) | 3.5 | 0.0 |
| May | 186.3 | 193.9 | 199.2 | 210.0 | 206.7 | 3.3 | (6.8) | 5.4 | 3.7 | 0.0 |
| June Prelim. | 190.8 | 189.4 4/ | 202.4 5/ | 215.4 | 209.9 | 5.5 | (1.3) | 6.5 | 4.0 | 1.8 |
| <u>Mth13 Close</u> | <u>206.4</u> | <u>217.8</u> | <u>219.2</u> | <u>228.7</u> | <u>227.5</u> | 1.2 | (0.1) | 4.3 | 4.0 | <u>0.0</u> |
| Fiscal Year | 2,191.0 3/ | 2,244.7 4/ | 2,354.5 5/ | 2,448.3 | 2,448.4 | | | | | 7.2 |

1/ The growth rate needed to meet the BEA estimate = 4.0% ; whereas growth, adjusted for net pattern change, = 3.7%

Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.

2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

3/ Collections are net of \$16,359,241 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$27,059,405 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 29 of 2010 (Increased Enforcement).

5/ Collections are net of \$7,215,598 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets are base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

Individual Income Tax - Gross

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 2/ Changes to Monthly Pattern |
|--------------------|-----------------------|-----------------------|-----------------------|--------------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 276.5 | 288.9 | 297.4 | 326.8 | 314.1 | 12.6 | 12.6 | 9.9 | 9.9 | 0.0 |
| August | 275.8 | 300.5 | 318.2 | 332.0 | 335.8 | (3.8) | 8.8 | 4.3 | 7.0 | 0.0 |
| September | 341.4 | 340.4 ^{4/} | 375.3 | 374.8 | 396.1 | (21.3) | (12.5) | (0.1) | 4.3 | 0.0 |
| October | 285.0 | 299.8 | 322.3 | 344.4 | 341.1 | 3.3 | (9.2) | 6.8 | 4.9 | 0.0 |
| November | 285.2 | 285.7 | 297.1 | 307.5 | 314.0 | (6.4) | (15.6) | 3.5 | 4.7 | 0.0 |
| December | 362.8 | 372.8 ^{4/} | 382.6 | 408.5 | 403.8 | 4.6 | (11.0) | 6.8 | 5.1 | 0.0 |
| January | 324.8 | 329.0 | 355.5 | 442.7 | 402.0 | 40.7 | 29.8 | 24.5 | 8.0 | 25.0 |
| February | (212.8) | (125.9) | (239.3) | (115.6) | (241.8) | 126.2 | 156.0 | (51.7) | 14.8 | 0.0 |
| March | 3.2 ^{3/} | (1.2) ^{4/} | 96.6 ^{5/} | (6.3) | 116.9 | (123.2) | 32.8 | (106.6) | 9.5 | 9.7 |
| April | 188.1 ^{3/} | 156.6 | 252.2 | 321.1 | 281.1 | 40.0 | 72.8 | 27.3 | 11.3 | 10.1 |
| May | 219.6 | 328.5 | 291.5 | 262.1 | 304.6 | (42.5) | 30.3 | (10.1) | 9.0 | 0.0 |
| June Prelim. | 321.5 | 337.9 ^{4/} | 347.2 ^{5/} | 360.9 | 361.9 | (1.0) | 29.3 | 4.0 | 8.5 | 0.0 |
| <u>Mth13 Close</u> | <u>2.1</u> | <u>(5.4)</u> | <u>0.3</u> | <u>(1.4)</u> | <u>0.3</u> | <u>(1.7)</u> | <u>27.6</u> | <u>(638.5)</u> | <u>8.4</u> | <u>0.0</u> |
| Fiscal Year | 2,673.0 ^{3/} | 2,907.7 ^{4/} | 3,096.8 ^{5/} | 3,357.5 | 3329.9 | | | | | 44.9 |

1/ The growth rate needed to meet the BEA estimate is 7.5%

The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail, where applicable.

The adjusted growth rate, after accounting for changes to monthly pattern is 6.0%

3/ Collections are net of \$30,769,242 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$53,242,587 "transferred-out" pursuant to Part 1B Prov. 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$110,078 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Gross estimate includes \$513,572,465 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

Individual Withholdings

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes | | 2/ Changes to Monthly Pattern |
|--------------------|------------|--------------|--------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 284.7 | 290.4 | 300.1 | 328.1 | 316.2 | 11.9 | 11.9 | 9.3 | 9.3 | 0.0 |
| August | 281.9 | 300.8 | 318.6 | 327.2 | 335.6 | (8.4) | 3.5 | 2.7 | 5.9 | 0.0 |
| September | 276.1 | 285.6 4/ | 300.5 | 300.1 | 316.6 | (16.5) | (13.1) | (0.1) | 3.9 | 0.0 |
| October | 278.1 | 298.1 | 316.6 | 340.8 | 333.7 | 7.1 | (6.0) | 7.6 | 4.9 | 0.0 |
| November | 319.5 | 310.1 | 307.1 | 314.1 | 323.7 | (9.6) | (15.5) | 2.3 | 4.4 | 0.0 |
| December | 332.2 | 355.0 4/ | 357.9 | 376.9 | 377.1 | (0.2) | (15.7) | 5.3 | 4.5 | 0.0 |
| January | 288.6 | 309.3 | 308.6 | 341.2 | 325.3 | 15.9 | 0.2 | 10.6 | 5.4 | 0.0 |
| February | 284.8 | 294.3 | 317.7 | 311.5 | 334.8 | (23.3) | (23.1) | (2.0) | 4.5 | 0.0 |
| March | 321.1 3/ | 327.4 4/ | 343.2 5/ | 358.0 | 361.2 | (3.1) | (26.3) | 4.3 | 4.4 | (0.4) |
| April | 306.6 3/ | 316.5 | 333.1 | 344.5 | 345.9 | (1.5) | (27.7) | 3.4 | 4.3 | 0.0 |
| May | 266.5 | 305.3 | 315.0 | 328.6 | 326.9 | 1.7 | (26.1) | 4.3 | 4.3 | 0.0 |
| June Prelim. | 304.3 | 297.6 4/ | 290.6 | 298.3 | 301.4 | (3.2) | (29.2) | 2.6 | 4.2 | 0.0 |
| <u>Mth13 Close</u> | <u>0.3</u> | <u>(5.7)</u> | <u>(0.0)</u> | <u>1.0</u> | <u>(0.002)</u> | 1.0 | (28.2) | --- | 4.2 | <u>0.0</u> |
| Fiscal Year | 3,544.8 3/ | 3,684.8 4/ | 3,808.9 5/ | 3,970.3 | 3,998.5 | | | | | (0.4) |

1/ The growth rate needed to meet the BEA estimate = 5.0% ; whereas growth, adjusted for net pattern change, = 5.0%

2/ Pattern changes are base adjustments to offset non-recurring transfers-out of Increased Enforcements in FY 2011-12.

Changes can include offsets for timing of Job Development/Retraining and Redevelopment Authority refund transfers as compiled from internal processing system for withholdings data by Dept. of Revenue.

3/ Collections are net of \$4,831,657 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$7,023,946 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$98,681 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers
(Net of Credits or Claims against Withholdings)

| Month | (\$ millions) | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 2/ Changes to Monthly Pattern |
|-------------|---------------|--------------------|----------|----------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | FY 09-10 | Actual FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 21.6 | 12.0 | 7.7 | 7.2 | 7.8 | (0.5) | (0.5) | (6.6) | (6.6) | 0.0 |
| August | 2.2 | 3.2 | 7.0 | 13.8 | 6.7 | 7.1 | 6.6 | 96.2 | 42.3 | 0.0 |
| September | 15.6 | 8.7 | 6.3 | 2.4 | 6.4 | (4.0) | 2.6 | (62.3) | 10.8 | 0.0 |
| October | 4.3 | 6.8 | 8.3 | 12.2 | 8.4 | 3.8 | 6.4 | 46.1 | 20.8 | 0.0 |
| November | 0.0 | 6.5 | 6.8 | 10.0 | 6.5 | 3.6 | 9.9 | 47.3 | 25.8 | 0.0 |
| December | 0.0 | 5.6 | 6.7 | 4.0 | 6.8 | (2.8) | 7.1 | (41.3) | 15.3 | 0.0 |
| January | 15.9 | 12.3 | 11.1 | 9.7 | 11.2 | (1.5) | 5.6 | (12.8) | 9.5 | 0.0 |
| February | 5.9 | 6.1 | 5.0 | 5.1 | 6.3 | (1.3) | 4.4 | 1.6 | 8.8 | 1.7 |
| March | 1.0 | 2.7 | 1.7 | 1.2 | 0.04 | 1.1 | 5.5 | (33.7) | 7.6 | (1.7) |
| April | 0.7 | 3.6 | 5.9 | N/A | 5.9 | | | | | 0.0 |
| May | 20.5 | 10.4 | 11.1 | N/A | 11.1 | | | | | 0.0 |
| June | 0.0 | 10.7 | 14.9 | N/A | 14.5 | | | | | 0.0 |
| Fiscal Year | 87.7 | 88.6 | 92.7 | 65.5 | 91.5 | | | | | 0.0 |

Not Available

1/ The growth rate needed to meet the working estimate is -1.2%
 Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.
 Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.
 2/ Pattern changes offset timing difference in refund transfers in FY'12.
 Refer to component worksheets for details, where applicable.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.
 S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.
 Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).
 Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360
 (p. 6 - B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).
 N/A: Not available at time of publication.

Job Development & Training Refunds (Net of Tax Credits Claimed)

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 2/ Changes to Monthly Pattern |
|-------------|----------|----------|----------|---------------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 16.6 | 12.0 | 7.7 | 7.2 | 7.8 | (0.5) | (0.5) | (6.6) | (6.6) | 0.0 |
| August | 2.2 | 1.6 | 0.9 | 6.8 | 0.9 | 5.9 | 5.4 | 687.0 | 62.8 | 0.0 |
| September | 14.5 | 5.3 | 6.3 | 2.4 | 6.4 | (4.0) | 1.4 | (62.3) | 9.6 | 0.0 |
| October | 0.5 | 6.8 | 8.3 | 12.2 | 8.4 | 3.8 | 5.2 | 46.1 | 22.7 | 0.0 |
| November | 0.0 | 1.0 | 0.8 | 2.8 | 0.8 | 2.1 | 7.3 | 266.4 | 30.6 | 0.0 |
| December | 0.0 | 5.6 | 6.7 | 3.9 | 6.8 | (2.8) | 4.4 | (41.4) | 14.8 | 0.0 |
| January | 15.9 | 12.3 | 11.1 | 7.6 | 11.2 | (3.6) | 0.8 | (31.9) | 2.4 | 0.0 |
| February | 0.6 | 0.5 | 0.3 | 0.4 | 0.3 | 0.1 | 1.0 | 49.3 | 2.8 | 0.0 |
| March | 1.0 | 2.7 | 0.04 | 1.2 | 0.04 | 1.1 | 2.1 | 2,784.7 | 5.4 | 0.0 |
| April | 0.7 | 3.6 | 5.9 | N/A | 5.9 | | | | | 0.0 |
| May | 16.4 | 10.4 | 11.1 | N/A | 11.1 | | | | | 0.0 |
| June | 0.0 | 5.4 | 8.0 | N/A | 8.0 | | | | | 0.0 |
| Fiscal Year | 68.5 | 67.3 | 67.2 | 44.5 | 67.5 | | | | | 0.0 |
| | | | | Not Available | | | | | | |

1/ The growth rate needed to meet the working estimate is 0.4%

2/ Pattern changes, if applicable, offset timing differences in refund transfers or revision of prior year data,

N/A: Not available at time of publication.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

Rural Infrastructure Fund (RIF-Transfers against Withholdings)

(\$ millions)

| Month | FY 09-10 | Actual | | FY 12-13 | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|-------------|----------|----------|----------|----------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | | FY 10-11 | FY 11-12 | | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 4.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| August | 0.0 | 0.0 | 4.5 | 4.8 | 4.2 | 0.6 | 0.6 | 6.6 | 6.6 | 0.0 |
| September | 0.0 | 3.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 6.6 | 0.0 |
| October | 3.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 6.6 | 0.0 |
| November | 0.0 | 3.8 | 4.2 | 5.0 | 3.9 | 1.1 | 1.7 | 18.8 | 12.5 | 0.0 |
| December | 0.0 | 0.0 | 0.0 | 0.006 | 0.0 | 0.0 | 1.7 | --- | 12.5 | 0.0 |
| January | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.7 | 0.0 | 12.5 | 0.0 |
| February | 3.6 | 3.7 | 4.7 | 4.6 | 4.3 | 0.3 | 2.0 | (1.4) | 7.6 | 0.0 |
| March | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 0.0 | 7.6 | 0.0 |
| April | 0.0 | 0.0 | 0.0 | N/A | 0.0 | | | | | 0.0 |
| May | 4.2 | 0.0 | 0.0 | N/A | 0.0 | | | | | 0.0 |
| June | 0.0 | 3.3 | 5.0 | N/A | 4.6 | | | | | 0.0 |
| Fiscal Year | 15.6 | 14.2 | 18.3 | 14.3 | 17.0 | | | | | 0.0 |

Not Available

1/ The growth rate needed to meet the working estimate is -7.1%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of \$10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

N/A: Not available at time of publication.

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

| Month | (\$ millions) | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 2/ Changes to Monthly Pattern |
|-------------|---------------|--------------------|------------|---------------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | FY 09-10 | Actual FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| August | 0.0 | 1.6 | 1.7 | 2.2 | 1.6 | 0.6 | 0.6 | 32.8 | 32.8 | 0.0 |
| September | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 32.8 | 0.0 |
| October | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 32.8 | 0.0 |
| November | 0.0 | 1.7 | 1.9 | 2.2 | 1.8 | 0.4 | 1.0 | 19.6 | 25.9 | 0.0 |
| December | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | 0.0 | 25.9 | 0.0 |
| January | 0.0 | 0.0 | 0.0 | 2.1 | 0.0 | 2.1 | 3.1 | - N. A. - | 85.7 | 0.0 |
| February | 1.6 | 1.8 | 0.0 | 0.0 | 1.7 | (1.7) | 1.4 | 0.0 | 85.7 | 1.7 |
| March | 0.0 | 0.0 | 1.7 | 0.0 | 0.0 | 0.0 | 1.4 | (100.0) | 25.3 | (1.7) |
| April | 0.0 | 0.0 | 0.0 | N/A | 0.0 | | | | | 0.0 |
| May | 0.0 | 0.0 | 0.0 | N/A | 0.0 | | | | | 0.0 |
| <u>June</u> | <u>0.0</u> | <u>2.0</u> | <u>1.9</u> | N/A | <u>1.9</u> | | | | | <u>0.0</u> |
| Fiscal Year | 3.7 | 7.1 | 7.2 | 6.6 | 7.0 | | | | | 0.0 |
| | | | | Not Available | | | | | | |

1/ The growth rate needed to meet the working estimate is -2.1%

2/ Pattern changes offset timing differences in refund transfers in FY'12.

The adjusted growth rate, after accounting for monthly pattern changes, is -2.1%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.
 Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).
 Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.
 N/A: Not available at time of publication.

Individual Declarations (BEA/CG)

(\$ millions)

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes Actual FY 11-12 to Actual FY 12-13 | | 2/ Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------|-------------------|-----------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Monthly | Cumulative | |
| July | 5.2 | 5.3 | 4.3 | 5.7 | 4.6 | 1.1 | 1.1 | 30.1 | 30.1 | 0.0 |
| August | 3.7 | 4.1 | 5.2 | 6.0 | 5.5 | 0.5 | 1.6 | 14.9 | 21.8 | 0.0 |
| September | 68.0 | 65.6 | 74.2 | 77.4 | 78.1 | (0.7) | 0.9 | 4.3 | 6.3 | 0.0 |
| October | 5.7 | 5.7 | 4.7 | 9.2 | 5.0 | 4.3 | 5.2 | 95.3 | 11.1 | 0.0 |
| November | 2.2 | 2.4 | 3.9 | 4.1 | 4.1 | (0.0) | 5.1 | 4.0 | 10.8 | 0.0 |
| December | 33.7 | 32.7 | 34.1 | 31.0 | 35.8 | (4.8) | 0.3 | (8.9) | 5.5 | 0.0 |
| January | 70.4 | 79.3 | 69.5 | 99.8 | 99.5 | 0.3 | 0.6 | 43.5 | 19.0 | 25.0 |
| February | 2.0 | 2.1 | 2.3 | 3.4 | 2.4 | 1.0 | 1.6 | 48.7 | 19.3 | 0.0 |
| March | 3.2 | 3.9 | 4.2 | 4.7 | 4.4 | 0.3 | 1.9 | 12.5 | 19.2 | 0.0 |
| April | 37.7 | 41.5 | 48.2 | 50.3 | 50.7 | (0.4) | 1.5 | 4.4 | 16.3 | 0.0 |
| May | 3.4 | 6.0 | 5.1 | 4.6 | 5.3 | (0.7) | 0.8 | (9.6) | 15.8 | 0.0 |
| June Prelim. | 55.0 | 62.9 | 68.7 | 72.7 | 72.2 | 0.4 | 1.2 | 5.9 | 13.7 | 0.0 |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | 0.0 | 1.2 | - N. A. - | 13.7 | <u>0.0</u> |
| Fiscal Year | 290.1 | 311.4 | 324.5 | 368.9 | 367.7 | | | | | 25.0 |

1/ The growth rate needed to meet the BEA estimate is 13.3%

2/ Pattern changes are base adjustments for income acceleration into calendar year 2012.

Indiv. Declarations - Total DOR Filings

| Month | Actual | | | | Percent (%) Changes | | | | | | Month |
|-------------|---------------|---------------|---------------|---------------|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|-------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Actual FY 11-12 to Actual FY 12-13 | | Actual FY 10-11 to Actual FY 11-12 | | Actual FY 09-10 to Actual FY 10-11 | | |
| | | | | | Monthly | Cumulative | Monthly | Cumulative | Monthly | Cumulative | |
| July | 4,300 | 3,757 | 3,734 | 3,928 | 5.2 | 5.2 | (0.6) | (0.6) | (12.6) | (12.6) | July |
| August | 3,410 | 3,545 | 3,720 | 3,938 | 5.9 | 5.5 | 4.9 | 2.1 | 4.0 | (5.3) | August |
| September | 46,157 | 40,402 | 42,113 | 41,742 | (0.9) | 0.1 | 4.2 | 3.9 | (12.5) | (11.4) | September |
| October | 4,005 | 3,618 | 3,737 | 4,706 | 25.9 | 1.9 | 3.3 | 3.9 | (9.7) | (11.3) | October |
| November | 1,853 | 1,786 | 2,315 | 2,327 | 0.5 | 1.8 | 29.6 | 4.7 | (3.6) | (11.1) | November |
| December | 12,955 | 10,958 | 12,244 | 10,202 | (16.7) | (1.5) | 11.7 | 5.9 | (15.4) | (11.9) | December |
| January | 37,583 | 34,517 | 34,633 | 37,860 | 9.3 | 2.2 | 0.3 | 4.0 | (8.2) | (10.6) | January |
| February | 1,583 | 1,613 | 1,703 | 1,783 | 4.7 | 2.2 | 5.6 | 4.0 | 1.9 | (10.4) | February |
| March | 3,494 | 4,112 | 3,771 | 3,427 | (9.1) | 1.8 | (8.3) | 3.5 | 17.7 | (9.6) | March |
| April | 32,127 | 35,381 | 37,094 | 38,069 | 2.6 | 2.0 | 4.8 | 3.8 | 10.1 | (5.3) | April |
| May | 3,673 | 5,252 | 4,597 | 4,658 | 1.3 | 2.0 | (12.5) | 3.3 | 43.0 | (4.1) | May |
| June | <u>38,487</u> | <u>40,961</u> | <u>40,099</u> | <u>40,520</u> | 1.0 | 1.8 | (2.1) | 2.1 | 6.4 | (2.0) | June |
| Fiscal Year | 189,627 | 185,902 | 189,760 | 193,160 | | 1.8 | | 2.1 | | (2.0) | Fiscal Year |

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary declarations.

Indiv. Declarations - DOR Receipts

(\$ millions)

Percent (%) Changes

| Month | Actual | | | | Actual FY 11-12 to Actual FY 12-13 | | Actual FY 10-11 to Actual FY 11-12 | | Actual FY 09-10 to Actual FY 10-11 | | Month |
|-------------|-------------|-------------|-------------|-------------|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|-------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Monthly | Cumulative | Monthly | Cumulative | Monthly | Cumulative | |
| July | 5.2 | 5.3 | 4.4 | 5.8 | 32.3 | 32.3 | (17.8) | (17.8) | 2.3 | 2.3 | July |
| August | 3.6 | 4.1 | 5.1 | 6.0 | 16.1 | 23.5 | 25.2 | 0.9 | 13.2 | 6.8 | August |
| September | 67.9 | 65.6 | 71.5 | 77.3 | 8.1 | 9.9 | 9.0 | 8.0 | (3.4) | (2.2) | September |
| October | 5.7 | 5.6 | 7.3 | 9.3 | 27.1 | 11.3 | 29.5 | 9.5 | (1.0) | (2.2) | October |
| November | 2.2 | 2.5 | 3.9 | 4.1 | 5.1 | 11.1 | 58.5 | 11.0 | 12.3 | (1.8) | November |
| December | 33.7 | 32.7 | 34.1 | 31.1 | (8.9) | 5.7 | 4.4 | 9.1 | (3.0) | (2.1) | December |
| January | 70.4 | 79.5 | 69.8 | 99.5 | 42.6 | 18.8 | (12.2) | 0.4 | 12.9 | 3.5 | January |
| February | 1.9 | 2.1 | 2.3 | 3.2 | 39.9 | 19.1 | 8.2 | 0.5 | 13.2 | 3.6 | February |
| March | 3.2 | 3.9 | 4.3 | 4.3 | 1.5 | 18.7 | 9.7 | 0.7 | 22.5 | 3.9 | March |
| April | 37.7 | 41.5 | 48.2 | 50.7 | 5.0 | 16.1 | 16.3 | 3.3 | 10.2 | 4.9 | April |
| May | 3.4 | 6.0 | 5.1 | 4.9 | (4.4) | 15.7 | (14.7) | 2.9 | 76.8 | 5.9 | May |
| June | <u>55.0</u> | <u>62.9</u> | <u>68.7</u> | <u>71.4</u> | 4.0 | 13.2 | 9.1 | 4.2 | 14.4 | 7.6 | June |
| Fiscal Year | 289.9 | 311.7 | 324.7 | 367.6 | | | | 4.2 | | 7.6 | Fiscal Year |

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary declarations.

BEA/RPS FY 2012-13

Indiv. Declarations - Average DOR Filing

| Month | (Dollars) | | | | Percent (%) Changes | | | | | | Month |
|-------------|--------------|--------------|--------------|--------------|------------------------------------|------------|------------------------------------|------------|------------------------------------|------------|-------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Actual FY 11-12 to Actual FY 12-13 | | Actual FY 10-11 to Actual FY 11-12 | | Actual FY 09-10 to Actual FY 10-11 | | |
| | | | | | Monthly | Cumulative | Monthly | Cumulative | Monthly | Cumulative | |
| July | 1,205 | 1,412 | 1,167 | 1,468 | 25.8 | 25.8 | (17.3) | (17.3) | 17.1 | 17.1 | July |
| August | 1,064 | 1,159 | 1,383 | 1,516 | 9.7 | 17.1 | 19.3 | (1.1) | 8.9 | 12.8 | August |
| September | 1,472 | 1,624 | 1,699 | 1,853 | 9.1 | 9.8 | 4.6 | 4.0 | 10.3 | 10.4 | September |
| October | 1,423 | 1,560 | 1,955 | 1,974 | 1.0 | 9.3 | 25.4 | 5.4 | 9.6 | 10.3 | October |
| November | 1,183 | 1,378 | 1,685 | 1,762 | 4.6 | 9.1 | 22.2 | 6.0 | 16.5 | 10.5 | November |
| December | 2,599 | 2,981 | 2,785 | 3,046 | 9.4 | 7.3 | (6.6) | 3.0 | 14.7 | 11.0 | December |
| January | 1,874 | 2,303 | 2,014 | 2,628 | 30.5 | 16.3 | (12.5) | (3.4) | 22.9 | 15.7 | January |
| February | 1,191 | 1,323 | 1,356 | 1,812 | 33.6 | 16.5 | 2.5 | (3.4) | 11.1 | 15.6 | February |
| March | 909 | 946 | 1,131 | 1,263 | 11.7 | 16.6 | 19.6 | (2.7) | 4.1 | 14.9 | March |
| April | 1,173 | 1,173 | 1,301 | 1,331 | 2.3 | 13.8 | 10.9 | (0.5) | 0.0 | 10.7 | April |
| May | 922 | 1,140 | 1,112 | 1,049 | (5.7) | 13.4 | (2.5) | (0.3) | 23.6 | 10.5 | May |
| June | <u>1,429</u> | <u>1,536</u> | <u>1,713</u> | <u>1,762</u> | 2.9 | 11.2 | 11.5 | 2.0 | 7.5 | 9.7 | June |
| Fiscal Year | 1,529 | 1,677 | 1,711 | 1,903 | | 11.2 | | 2.0 | | 9.7 | Fiscal Year |

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings. Cumulative percent changes are based on cumulative average to date for filings.

Individual Paid With Returns (BEA/CG)

(\$ millions)

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes | | 2/ Changes |
|--------------------|---------------------|---------------------|---------------------|--------------|-------------|-------------------|-----------------------|---------------------------------------|------------|-----------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Actual FY 11-12 to Actual FY 12-13 | Cumulative | to Monthly Pattern |
| July | 27.4 | 20.0 | 17.0 | 16.1 | 18.3 | (2.2) | (2.2) | (4.9) | (4.9) | 0.0 |
| August | 10.3 | 12.5 | 11.9 | 20.2 | 12.8 | 7.4 | 5.3 | 70.4 | 26.0 | 0.0 |
| September | 21.6 | 6.8 ^{4/} | 17.7 | 10.4 | 19.1 | (8.7) | (3.4) | (41.2) | 0.4 | 0.0 |
| October | 28.4 | 30.9 | 34.2 | 45.0 | 36.9 | 8.1 | 4.7 | 31.4 | 13.6 | 0.0 |
| November | 8.4 | 13.6 | 14.1 | 14.7 | 15.2 | (0.5) | 4.2 | 4.2 | 12.2 | 0.0 |
| December | 10.9 | (1.1) ^{4/} | 13.9 | 11.0 | 14.9 | (3.9) | 0.3 | (20.3) | 8.0 | 0.0 |
| January | 21.5 | 18.8 | 16.9 | 18.7 | 18.2 | 0.6 | 0.9 | 11.2 | 8.4 | 0.0 |
| February | 5.8 | 7.0 | 5.9 | (3.6) | 6.4 | (10.0) | (9.1) | (160.3) | 0.8 | 0.0 |
| March | 0.4 ^{3/} | 18.6 ^{4/} | 13.3 | 20.8 | 14.3 | 6.5 | (2.6) | 56.5 | 5.9 | 0.0 |
| April | 144.6 ^{3/} | 141.4 | 183.9 | 267.3 | 198.1 | 69.2 | 66.6 | 45.4 | 28.0 | 0.0 |
| May | 39.7 | 86.3 | 45.2 | 43.1 | 48.6 | (5.5) | 61.1 | (4.5) | 24.1 | 0.0 |
| June Prelim. | 15.6 | 7.1 ^{4/} | 17.7 ^{5/} | 22.5 | 19.1 | 3.4 | 64.5 | 27.1 | 24.2 | 0.0 |
| <u>Mth13 Close</u> | <u>1.8</u> | <u>0.3</u> | <u>0.3</u> | <u>(2.4)</u> | <u>0.3</u> | <u>(2.7)</u> | 61.8 | (1,007.2) | 23.5 | <u>0.0</u> |
| Fiscal Year | 336.5 ^{3/} | 362.1 ^{4/} | 391.8 ^{5/} | 483.9 | 422.1 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is 7.7%

2/ Pattern changes are base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

3/ Collections are net of \$25,937,585 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$46,218,641 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$11,397 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

IIT Paid With Returns - Total DOR Filings

| Month | Actual | | | | Percent (%) Changes | | | | | | Month |
|-------------|--------------|--------------|--------------|--------------|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|-------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Actual FY 11-12 to Actual FY 12-13 | | Actual FY 10-11 to Actual FY 11-12 | | Actual FY 09-10 to Actual FY 10-11 | | |
| | | | | | Monthly | Cumulative | Monthly | Cumulative | Monthly | Cumulative | |
| July | 5,205 | 5,537 | 5,526 | 6,875 | 24.4 | 24.4 | (0.2) | (0.2) | 6.4 | 6.4 | July |
| August | 4,673 | 6,410 | 5,366 | 5,482 | 2.2 | 13.5 | (16.3) | (8.8) | 37.2 | 20.9 | August |
| September | 6,744 | 5,178 | 5,678 | 4,293 | (24.4) | 0.5 | 9.7 | (3.2) | (23.2) | 3.0 | September |
| October | 15,301 | 12,275 | 13,871 | 15,233 | 9.8 | 4.7 | 13.0 | 3.5 | (19.8) | (7.9) | October |
| November | 6,425 | 9,158 | 7,871 | 6,860 | (12.8) | 1.1 | (14.1) | (0.6) | 42.5 | 0.5 | November |
| December | 5,420 | 4,635 | 4,038 | 2,673 | (33.8) | (2.2) | (12.9) | (2.0) | (14.5) | (1.3) | December |
| January | 3,984 | 3,578 | 3,216 | 3,332 | 3.6 | (1.8) | (10.1) | (2.6) | (10.2) | (2.1) | January |
| February | 7,963 | 7,405 | 9,070 | 7,941 | (12.4) | (3.6) | 22.5 | 0.8 | (7.0) | (2.8) | February |
| March | 20,448 | 23,527 | 23,021 | 22,265 | (3.3) | (3.5) | (2.2) | (0.1) | 15.1 | 2.0 | March |
| April | 85,833 | 83,142 | 97,158 | 108,391 | 11.6 | 4.9 | 16.9 | 8.7 | (3.1) | (0.7) | April |
| May | 15,320 | 33,625 | 24,576 | 24,470 | (0.4) | 4.2 | (26.9) | 2.5 | 119.5 | 9.7 | May |
| June | <u>7,813</u> | <u>6,451</u> | <u>7,808</u> | <u>7,953</u> | 1.9 | 4.1 | 21.0 | 3.1 | (17.4) | 8.5 | June |
| Fiscal Year | 185,129 | 200,921 | 207,199 | 215,768 | | 4.1 | | 3.1 | | 8.5 | Fiscal Year |

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

BEA/RPS FY 2012-13

IIT Paid With Returns - DOR Receipts

(\$ millions)

Percent (%) Changes

| Month | Actual | | | | Actual FY 11-12 to Actual FY 12-13 | | Actual FY 10-11 to Actual FY 11-12 | | Actual FY 09-10 to Actual FY 10-11 | | Month |
|-------------|------------|------------|------------|------------|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|-------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Monthly | Cumulative | Monthly | Cumulative | Monthly | Cumulative | |
| July | 4.5 | 4.6 | 4.4 | 5.5 | 25.4 | 25.4 | (4.6) | (4.6) | 2.0 | 2.0 | July |
| August | 4.1 | 5.9 | 4.3 | 5.8 | 34.4 | 29.9 | (27.1) | (17.3) | 44.6 | 22.4 | August |
| September | 6.5 | 4.8 | 5.8 | 5.2 | (10.8) | 13.6 | 21.2 | (5.3) | (26.2) | 1.5 | September |
| October | 27.2 | 20.1 | 21.5 | 28.9 | 34.1 | 25.8 | 6.9 | 1.6 | (26.0) | (16.2) | October |
| November | 4.8 | 5.6 | 5.5 | 4.9 | (11.1) | 20.9 | (1.5) | 1.2 | 17.6 | (12.8) | November |
| December | 5.9 | 3.6 | 3.4 | 3.1 | (9.5) | 18.6 | (5.2) | 0.7 | (39.4) | (15.8) | December |
| January | 3.4 | 3.5 | 2.9 | 3.4 | 19.0 | 18.6 | (18.4) | (0.7) | 3.8 | (14.6) | January |
| February | 4.5 | 4.2 | 5.8 | 5.1 | (12.8) | 15.2 | 40.3 | 2.6 | (7.4) | (14.0) | February |
| March | 17.3 | 19.8 | 20.9 | 21.1 | 0.9 | 11.2 | 5.4 | 3.3 | 14.8 | (7.7) | March |
| April | 141.9 | 135.1 | 190.8 | 271.0 | 42.0 | 33.3 | 41.3 | 28.1 | (4.8) | (5.8) | April |
| May | 18.4 | 74.3 | 28.6 | 28.3 | (1.2) | 30.0 | (61.4) | 4.5 | 304.5 | 18.1 | May |
| June | <u>5.7</u> | <u>5.3</u> | <u>6.3</u> | <u>8.5</u> | 35.6 | 30.1 | 18.6 | 4.7 | (7.1) | 17.5 | June |
| Fiscal Year | 244.1 | 286.8 | 300.3 | 390.7 | | | | 4.7 | | 17.5 | Fiscal Year |

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

IIT Paid With Returns - Average DOR Filing

| Month | (Dollars) | | | | Percent (%) Changes | | | | | | Month |
|-------------|-----------|----------|----------|----------|------------------------------------|------------|------------------------------------|------------|------------------------------------|------------|-------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Actual FY 11-12 to Actual FY 12-13 | | Actual FY 10-11 to Actual FY 11-12 | | Actual FY 09-10 to Actual FY 10-11 | | |
| | | | | | Monthly | Cumulative | Monthly | Cumulative | Monthly | Cumulative | |
| July | 860 | 824 | 788 | 795 | 0.8 | 0.8 | (4.4) | (4.4) | (4.1) | (4.1) | July |
| August | 877 | 924 | 805 | 1,059 | 31.6 | 14.5 | (12.9) | (9.3) | 5.4 | 1.2 | August |
| September | 960 | 923 | 1,020 | 1,202 | 17.9 | 13.0 | 10.5 | (2.1) | (3.9) | (1.5) | September |
| October | 1,779 | 1,640 | 1,551 | 1,894 | 22.1 | 20.2 | (5.4) | (1.8) | (7.8) | (9.1) | October |
| November | 745 | 615 | 704 | 718 | 2.0 | 19.6 | 14.6 | 1.9 | (17.5) | (13.3) | November |
| December | 1,088 | 770 | 838 | 1,146 | 36.7 | 21.3 | 8.8 | 2.7 | (29.2) | (14.6) | December |
| January | 854 | 988 | 897 | 1,031 | 14.9 | 20.8 | (9.2) | 1.9 | 15.6 | (12.8) | January |
| February | 563 | 561 | 643 | 640 | (0.4) | 19.5 | 14.5 | 1.7 | (0.4) | (11.6) | February |
| March | 845 | 843 | 908 | 947 | 4.3 | 15.2 | 7.7 | 3.4 | (0.2) | (9.5) | March |
| April | 1,653 | 1,625 | 1,964 | 2,500 | 27.3 | 27.1 | 20.9 | 17.8 | (1.7) | (5.1) | April |
| May | 1,198 | 2,208 | 1,165 | 1,156 | (0.7) | 24.7 | (47.3) | 1.9 | 84.3 | 7.7 | May |
| June | 733 | 824 | 807 | 1,075 | 33.1 | 24.9 | (2.0) | 1.5 | 12.5 | 8.3 | June |
| Fiscal Year | 1,318 | 1,427 | 1,449 | 1,811 | | 24.9 | | 1.5 | | 8.3 | Fiscal Year |

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings. Cumulative percent changes are based on cumulative average to date for filings. "IIT" denotes Individual Income Tax.

Individual Refunds
(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes Actual FY 11-12 to Actual FY 12-13 | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Monthly | Cumulative | |
| July | 40.9 | 26.8 | 24.1 | 23.2 | 24.9 | (1.8) | (1.8) | (3.8) | (3.8) | 0.0 |
| August | 20.1 | 17.0 | 17.4 | 21.3 | 18.0 | 3.3 | 1.6 | 22.7 | 7.3 | 0.0 |
| September | 24.3 | 17.6 | 17.1 | 13.1 | 17.7 | (4.6) | (3.0) | (23.3) | (1.6) | 0.0 |
| October | 27.1 | 34.9 | 33.3 | 50.6 | 34.5 | 16.1 | 13.1 | 52.1 | 17.8 | 0.0 |
| November | 44.9 | 40.4 | 28.1 | 25.4 | 29.1 | (3.7) | 9.4 | (9.5) | 11.4 | 0.0 |
| December | 14.1 | 13.7 | 23.2 | 10.5 | 24.0 | (13.5) | (4.1) | (54.7) | 0.7 | 0.0 |
| January | 55.7 | 78.5 | 39.6 | 17.0 | 41.0 | (23.9) | (28.0) | (56.9) | (11.8) | 0.0 |
| February | 505.5 | 429.3 | 565.2 | 426.9 | 585.4 | (158.5) | (186.5) | (24.5) | (21.4) | 0.0 |
| March | 321.5 | 351.0 | 264.1 | 389.9 | 263.0 | 126.8 | (59.7) | 47.6 | (3.4) | (10.1) |
| April | 300.9 | 342.7 | 312.9 | 340.9 | 313.6 | 27.4 | (32.3) | 9.0 | (0.5) | (10.1) |
| May | 90.0 | 69.1 | 73.6 | 114.2 | 76.3 | 37.9 | 5.6 | 55.0 | 2.5 | 0.0 |
| June Prelim. | 53.4 | 29.7 | 29.8 | 32.6 | 30.9 | 1.7 | 7.2 | 9.2 | 2.6 | 0.0 |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>(0.0)</u> | <u>7.2</u> | <u>0.0</u> | <u>2.6</u> | <u>0.0</u> |
| Fiscal Year | 1,498.4 | 1,450.6 | 1,428.4 | 1,465.6 | 1,458.4 | | | | | (20.3) |

1/ The growth rate needed to meet the BEA estimate is . . . 2.1%

| MONTH | NUMBER OF REFUNDS | | | | | % | % | % | % | % |
|-------|-------------------|-----------|-----------|-----------|-----------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | CHANGE 08/09 | CHANGE 09/10 | CHANGE 10/11 | CHANGE 11/12 | CHANGE 12/13 |
| JUL | 22,419 | 16,568 | 12,602 | 13,064 | 13,830 | (10.7) | (26.1) | (23.9) | 3.7 | 5.9 |
| AUG | 12,221 | 14,244 | 12,591 | 12,938 | 9,747 | (13.8) | 16.6 | (11.6) | 2.8 | (24.7) |
| SEP | 11,385 | 10,211 | 8,213 | 8,799 | 9,383 | 27.2 | (10.3) | (19.6) | 7.1 | 6.6 |
| OCT | 17,565 | 19,024 | 21,591 | 22,305 | 29,948 | (21.0) | 8.3 | 13.5 | 3.3 | 34.3 |
| NOV | 13,371 | 17,664 | 14,328 | 13,117 | 6,868 | (13.5) | 32.1 | (18.9) | (8.5) | (47.6) |
| DEC | 7,715 | 3,391 | 3,151 | 3,222 | 2,830 | 2.5 | (56.0) | (7.1) | 2.3 | (12.2) |
| JAN | 65,477 | 36,271 | 72,809 | 9,759 | 4,531 | (8.2) | (44.6) | 100.7 | (86.6) | (53.6) |
| FEB | 559,846 | 593,528 | 500,384 | 668,404 | 484,310 | (1.2) | 6.0 | (15.7) | 33.6 | (27.5) |
| MAR | 336,223 | 360,259 | 393,726 | 312,274 | 439,700 | (1.5) | 7.1 | 9.3 | (20.7) | 40.8 |
| APR | 366,546 | 331,511 | 375,028 | 345,237 | 364,824 | 7.7 | (9.6) | 13.1 | (7.9) | 5.7 |
| MAY | 101,112 | 73,156 | 59,745 | 68,504 | 112,404 | 43.5 | (27.6) | (18.3) | 14.7 | 64.1 |
| JUN | 49,584 | 47,345 | 23,771 | 20,453 | 20,677 | (38.5) | (4.5) | (49.8) | (14.0) | 1.1 |
| YEAR | 1,563,454 | 1,523,172 | 1,497,939 | 1,498,076 | 1,499,052 | (0.1) | (2.6) | (1.7) | 0.01 | 0.1 |

976 = Difference, FY13 YTD

| MONTH | AMOUNT REFUNDED (\$ in Millions) | | | | | % | % | % | % | % |
|-------|----------------------------------|---------|---------|---------|---------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | CHANGE 08/09 | CHANGE 09/10 | CHANGE 10/11 | CHANGE 11/12 | CHANGE 12/13 |
| JUL | 30.4 | 18.0 | 13.5 | 14.7 | 14.6 | 96.1 | (40.8) | (24.9) | 8.8 | (0.5) |
| AUG | 11.3 | 16.3 | 13.7 | 12.8 | 11.0 | 0.4 | 44.2 | (15.9) | (6.5) | (14.3) |
| SEP | 14.1 | 12.4 | 11.6 | 9.7 | 10.1 | 83.2 | (11.9) | (6.0) | (16.5) | 4.3 |
| OCT | 21.9 | 25.7 | 26.7 | 24.7 | 37.3 | (25.5) | 17.2 | 4.0 | (7.7) | 51.2 |
| NOV | 23.9 | 44.0 | 33.3 | 22.4 | 16.7 | (21.1) | 84.3 | (24.3) | (32.6) | (25.3) |
| DEC | 32.0 | 13.0 | 7.6 | 17.2 | 6.9 | 191.6 | (59.3) | (41.5) | 125.7 | (59.9) |
| JAN | 45.5 | 23.8 | 48.8 | 7.0 | 6.5 | (2.5) | (47.6) | 104.6 | (85.7) | (7.7) |
| FEB | 422.0 | 460.6 | 376.6 | 513.7 | 364.2 | 2.1 | 9.2 | (18.2) | 36.4 | (29.1) |
| MAR | 270.2 | 307.7 | 337.7 | 264.9 | 376.2 | 5.7 | 13.9 | 9.7 | (21.6) | 42.0 |
| APR | 303.6 | 290.2 | 325.4 | 307.1 | 326.2 | 17.4 | (4.4) | 12.1 | (5.6) | 6.2 |
| MAY | 91.4 | 68.7 | 54.5 | 58.0 | 98.3 | 61.3 | (24.8) | (20.6) | 6.5 | 69.3 |
| JUN | 44.9 | 45.4 | 20.5 | 19.0 | 24.7 | (22.1) | 1.3 | (54.9) | (7.3) | 29.7 |
| YEAR | 1,311.0 | 1,325.9 | 1,269.9 | 1,271.3 | 1,292.6 | 9.9 | 1.1 | (4.2) | 0.1 | 1.7 |

21.3 = Difference, FY13 YTD

| MONTH | AVERAGE PER REFUND (Dollars) | | | | | % | % | % | % | % |
|---------|------------------------------|----------|----------|----------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | CHANGE 08/09 | CHANGE 09/10 | CHANGE 10/11 | CHANGE 11/12 | CHANGE 12/13 |
| JUL | 1,356.92 | 1,086.91 | 1,072.67 | 1,126.18 | 1,057.97 | 119.6 | (19.9) | (1.3) | 5.0 | (6.1) |
| AUG | 923.99 | 947.01 | 1,087.48 | 983.40 | 1,133.30 | 16.4 | 2.5 | 14.8 | (9.6) | 15.2 |
| SEP | 1,235.10 | 1,213.01 | 1,416.91 | 1,103.96 | 1,078.44 | 44.0 | (1.8) | 16.8 | (22.1) | (2.3) |
| OCT | 1,249.35 | 1,351.41 | 1,238.06 | 1,105.60 | 1,245.36 | (5.7) | 8.2 | (8.4) | (10.7) | 12.6 |
| NOV | 1,783.95 | 2,488.44 | 2,320.91 | 1,708.19 | 2,435.65 | (8.8) | 39.5 | (6.7) | (26.4) | 42.6 |
| DEC | 4,143.53 | 3,838.23 | 2,414.78 | 5,330.83 | 2,436.56 | 184.5 | (7.4) | (37.1) | 120.8 | (54.3) |
| JAN | 694.49 | 657.47 | 670.23 | 715.97 | 1,424.02 | 6.2 | (5.3) | 1.9 | 6.8 | 98.9 |
| FEB | 753.72 | 776.03 | 752.61 | 768.80 | 751.92 | 3.4 | 3.0 | (3.0) | 2.2 | (2.2) |
| MAR | 803.52 | 854.24 | 857.70 | 848.35 | 855.62 | 7.3 | 6.3 | 0.4 | (1.1) | 0.9 |
| APR | 828.16 | 875.31 | 887.58 | 889.66 | 894.18 | 9.0 | 5.7 | (0.9) | 2.5 | 0.5 |
| MAY | 903.87 | 939.03 | 912.74 | 847.39 | 874.15 | 12.4 | 3.9 | (2.8) | (7.2) | 3.2 |
| JUN | 905.13 | 959.90 | 862.49 | 929.60 | 1,192.19 | 26.7 | 6.1 | (10.1) | 7.8 | 28.2 |
| YEAR 1/ | 838.53 | 870.46 | 847.79 | 848.60 | 862.28 | 9.9 | 3.8 | (2.6) | 0.1 | 1.6 |

13.68 = Difference, FY13 YTD

1/: Computed by dividing total dollar amount of refunds by total number of refunds.

2/: Percent change year to date. FY 2012-13 data compared with same period in prior year.

Note: Excludes declarations and employers' refunds and check cancellations.

Amended by BEA

Corporation Income Tax - Gross

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes | | 2/ 5/ Changes to Monthly Pattern |
|--------------------|---------------------|---------------------|---------------------|--------------|-------------------------|-------------------------------|-----------------------------------|--|-------------|---|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 10.1 | 3.9 | 5.1 | 7.8 | 6.6 | 1.3 | 1.3 | 54.8 | 54.8 | 0.0 |
| August | 0.1 | 3.1 | 10.4 | 2.8 | 5.1 | (2.3) | (1.0) | (72.7) | (31.0) | 0.0 |
| September | 45.6 | 43.1 ^{4/} | 44.4 ^{5/} | 71.2 | 70.9 | 0.3 | (0.6) | 60.3 | 36.7 | 31.0 |
| October | (28.9) | (8.5) | 4.5 | 2.5 | 5.9 | (3.4) | (4.0) | (44.0) | 31.0 | 3.0 |
| November | (18.2) | (9.0) | 1.7 | (6.1) | (5.1) | (1.0) | (5.0) | (463.7) | 18.5 | 0.0 |
| December | 24.9 | 29.3 ^{4/} | 47.5 ^{5/} | 61.9 | 44.8 | 17.1 | 12.1 | 30.2 | 23.4 | 6.2 |
| January | 7.0 | 18.2 | (1.7) | 18.7 | 2.4 | 16.2 | 28.3 | 1,174.7 | 42.0 | 0.0 |
| February | (0.4) | 2.3 | 0.4 | 7.7 | 5.1 | 2.6 | 30.9 | 1,839.7 | 48.4 | 0.0 |
| March | 29.6 ^{3/} | 66.4 ^{4/} | 58.7 ^{5/} | 78.9 | 81.8 | (3.0) | 28.0 | 34.4 | 43.6 | 32.5 |
| April | 25.4 ^{3/} | 27.5 | 35.0 | 49.8 | 34.0 | 15.8 | 43.8 | 42.2 | 43.3 | 0.0 |
| May | 10.2 | 12.7 | (4.4) | 13.1 | 4.3 | 8.8 | 52.6 | 400.4 | 53.0 | 0.0 |
| June Prelim. | 41.6 | 27.1 ^{4/} | 51.3 ^{5/} | 78.3 | 44.4 | 34.0 | 86.6 | 52.6 | 52.9 | 0.5 |
| <u>Mth13 Close</u> | <u>1.5</u> | <u>0.002</u> | <u>0.0</u> | <u>0.003</u> | <u>1.2</u> | <u>(1.2)</u> | <u>85.4</u> | <u>---</u> | <u>52.9</u> | <u>0.0</u> |
| Fiscal Year | 148.5 ^{3/} | 216.1 ^{4/} | 252.9 ^{5/} | 386.7 | 301.3 | | | | | 73.2 |

1/ The growth rate needed to meet the BEA estimate = 19.1% ; whereas growth, adjusted for net pattern change, = -7.6%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail, where applicable..

3/ Collections are net of \$15,593,774 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$18,999,477 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

5/ Collections are net of \$40,644,357 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets include base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

Note: Gross estimate includes \$35,588,537 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

Corporate Withholdings

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.2 | 0.1 | 0.4 | 0.5 | 0.4 | 0.1 | 0.1 | 25.3 | 25.3 | |
| August | 0.2 | 0.4 | 0.2 | 0.3 | 0.2 | 0.1 | 0.2 | 17.1 | 22.3 | |
| September | 1.1 | 0.6 | 1.4 | 0.8 | 1.3 | (0.5) | (0.3) | (43.8) | (21.9) | |
| October | 0.5 | 0.5 | 1.4 | 1.3 | 1.3 | (0.1) | (0.4) | (12.2) | (17.8) | |
| November | (0.2) | 0.3 | 0.4 | (0.5) | 0.3 | (0.9) | (1.2) | (250.0) | (39.4) | |
| December | 0.2 | 0.2 | 0.3 | 0.5 | 0.3 | 0.2 | (1.0) | 52.9 | (32.4) | |
| January | (3.1) | 0.5 | 0.8 | (0.1) | 0.7 | (0.7) | (1.8) | (106.8) | (43.8) | |
| February | (0.3) | 0.2 | 0.1 | 1.0 | 0.1 | 0.9 | (0.9) | 1,199.8 | (25.5) | |
| March | 5.3 | 6.0 | 7.2 | 8.2 | 6.7 | 1.6 | 0.6 | 14.6 | (1.9) | |
| April | 4.8 | 5.0 | 6.8 | 14.2 | 6.3 | 7.9 | 8.5 | 108.5 | 37.7 | |
| May | 3.2 | 5.1 | 4.3 | 6.9 | 4.0 | 3.0 | 11.5 | 62.7 | 42.3 | |
| June Prelim. | 0.6 | 0.5 | 0.5 | 0.6 | 0.4 | 0.2 | 11.7 | 40.5 | 42.3 | |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | 0.0 | 11.7 | 0.0 | 42.3 | |
| Fiscal Year | 12.5 | 19.3 | 23.7 | 33.7 | 22.0 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is -7.2%

Corporate Declarations

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 12.4 | 4.0 | 4.6 | 6.3 | 4.0 | 2.2 | 2.2 | 36.2 | 36.2 | 0.0 |
| August | 1.5 | 2.1 | 5.5 | 2.7 | 4.8 | (2.1) | 0.1 | (51.5) | (11.4) | 0.0 |
| September | 24.1 | 35.0 | 35.1 | 44.7 | 46.9 | (2.2) | (2.1) | 27.3 | 18.6 | 18.5 |
| October | 5.1 | 5.9 | 4.5 | 7.3 | 6.5 | 0.8 | (1.4) | 64.0 | 22.7 | 3.0 |
| November | 2.8 | 2.5 | 2.7 | 2.7 | 2.4 | 0.3 | (1.0) | (1.2) | 21.5 | 0.0 |
| December | 30.1 | 27.2 | 38.0 | 44.7 | 38.1 | 6.7 | 5.6 | 17.8 | 19.9 | 5.5 |
| January | 9.0 | 4.6 | 7.5 | 7.5 | 6.6 | 0.9 | 6.5 | (0.3) | 18.4 | 0.0 |
| February | 1.9 | 1.7 | 2.9 | 3.2 | 2.6 | 0.7 | 7.2 | 10.2 | 18.1 | 0.0 |
| March | 11.0 | 14.0 | 13.7 | 18.9 | 16.8 | 2.1 | 9.3 | 37.9 | 20.5 | 5.5 |
| April | 15.3 | 15.8 | 22.6 | 25.9 | 19.8 | 6.0 | 15.3 | 14.3 | 19.5 | 0.0 |
| May | 6.9 | 9.7 | 4.5 | 5.3 | 3.9 | 1.4 | 16.7 | 17.9 | 19.4 | 0.0 |
| June Prelim. | 38.5 | 39.7 | 41.8 | 69.4 | 36.6 | 32.8 | 49.5 | 66.0 | 30.0 | 0.0 |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | 0.0 | 49.5 | 0.0 | 30.0 | <u>0.0</u> |
| Fiscal Year | 158.4 | 162.1 | 183.4 | 238.5 | 189.0 | | | | | 32.5 |

1/ The growth rate needed to meet the BEA estimate is . . . 3.1%

Corporate Tax Payments With Returns

(\$ millions)

| Month | Actual | | | FY 12-13 | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 3/ Changes to Monthly Pattern |
|--------------------|------------|----------------------|--------------------|------------|-------------------------|-------------------------------|-----------------------------------|----------------------------|-------------------------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | | | | | Actual FY 11-12 Monthly | Actual FY 12-13 Cumulative | |
| July | 5.0 | 0.9 | 2.5 | 3.9 | 5.5 | (1.6) | (1.6) | 56.5 | 56.5 | 0.0 |
| August | (0.9) | 2.1 | 7.7 | 2.9 | 4.1 | (1.2) | (2.8) | (62.3) | (33.0) | 0.0 |
| September | 22.9 | 11.8 ^{2/} | 11.5 ^{3/} | 26.6 | 27.6 | (0.9) | (3.7) | 131.0 | 54.1 | 12.5 |
| October | 0.3 | (4.7) | 3.5 | 5.8 | 4.8 | 1.0 | (2.7) | 64.3 | 55.5 | 0.0 |
| November | (7.6) | 0.3 | 0.8 | (0.5) | (4.9) | 4.4 | 1.7 | (163.3) | 49.2 | 0.0 |
| December | 4.1 | 4.7 ^{2/} | 12.4 ^{3/} | 19.9 | 10.7 | 9.2 | 10.9 | 61.0 | 53.0 | 0.7 |
| January | 7.0 | 15.0 | (1.2) | 13.8 | 7.1 | 6.7 | 17.6 | 1,230.4 | 95.0 | 0.0 |
| February | 4.9 | 1.5 | (2.4) | 4.5 | 2.8 | 1.8 | 19.3 | 288.9 | 121.4 | 0.0 |
| March | 17.6 | 48.0 ^{2/} | 40.5 ^{3/} | 53.1 | 62.0 | (8.8) | 10.5 | 31.3 | 73.0 | 27.0 |
| April | 8.1 | 9.7 | 8.2 | 12.3 | 11.4 | 0.9 | 11.4 | 50.6 | 70.8 | 0.0 |
| May | 1.2 | (0.5) | (12.2) | 2.7 | (2.3) | 5.0 | 16.4 | 121.8 | 103.8 | 0.0 |
| June Prelim. | 4.7 | (10.3) ^{2/} | 10.0 ^{3/} | 14.7 | 8.6 | 6.1 | 22.5 | 46.6 | 96.7 | 0.5 |
| <u>Mth13 Close</u> | <u>1.5</u> | <u>0.002</u> | <u>0.0</u> | <u>0.0</u> | <u>1.2</u> | (1.2) | 21.3 | - N. A. - | 96.7 | <u>0.0</u> |
| Fiscal Year | 68.9 | 78.7 ^{2/} | 81.2 ^{3/} | 159.8 | 138.5 | | | | | 40.6 |

1/ The growth rate needed to meet the BEA estimate = 70.6% ; whereas growth, adjusted for net pattern change, = 13.7%

2/ Collections are net of \$18,999,477 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

3/ Collections are net of \$40,644,357 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets are base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

Corporate Refunds

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|-------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 7.6 | 1.0 | 2.5 | 2.9 | 3.4 | (0.5) | (0.5) | 16.9 | 16.9 | 0.0 |
| August | 0.8 | 1.6 | 3.0 | 3.0 | 4.0 | (1.1) | (1.5) | 0.9 | 8.2 | 0.0 |
| September | 2.5 | 4.4 | 3.6 | 0.9 | 4.9 | (4.0) | (5.5) | (75.1) | (24.8) | 0.0 |
| October | 34.8 | 10.3 | 5.0 | 11.9 | 6.8 | 5.1 | (0.4) | 139.7 | 33.5 | 0.0 |
| November | 13.2 | 12.0 | 2.1 | 7.7 | 2.9 | 4.8 | 4.4 | 261.2 | 63.7 | 0.0 |
| December | 9.5 | 2.8 | 3.1 | 3.2 | 4.3 | (1.0) | 3.4 | 3.6 | 53.9 | 0.0 |
| January | 5.9 | 1.9 | 8.8 | 2.5 | 12.0 | (9.4) | (6.0) | (71.0) | 14.9 | 0.0 |
| February | 6.9 | 1.0 | 0.2 | 1.0 | 0.3 | 0.7 | (5.3) | 355.3 | 17.5 | 0.0 |
| March | 4.3 | 1.6 | 2.7 | 1.4 | 3.6 | (2.2) | (7.6) | (48.5) | 11.8 | (0.03) |
| April | 2.7 | 3.1 | 2.6 | 2.6 | 3.5 | (1.0) | (8.6) | (1.7) | 10.7 | 0.0 |
| May | 1.0 | 1.5 | 0.9 | 1.8 | 1.2 | 0.6 | (8.0) | 98.4 | 13.0 | 0.0 |
| June Prelim. | 2.2 | 2.8 | 0.9 | 6.4 | 1.3 | 5.1 | (2.9) | 579.5 | 28.0 | 0.0 |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>(0.0)</u> | <u>(2.9)</u> | <u>0.0</u> | <u>28.0</u> | <u>0.0</u> |
| Fiscal Year | 91.3 | 44.1 | 35.4 | 45.3 | 48.2 | | | | | (0.03) |

1/ The growth rate needed to meet the BEA estimate is 36.3%

Note: FY'10: Non-recurring refund payment of \$29.5 Million in October 2009 from court case judgment, wherein an Economic Impact Zone (EIZ) tax credit carry forward was previously denied.

All Other Revenues

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 2/ 5/ Changes to Monthly Pattern |
|--------------------|-------------|-------------|-------------|-------------|-------------------------|-------------------------------|-----------------------------------|--|------------|---|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 15.7 | 15.1 | 10.9 | 9.6 | 12.7 | (3.1) | (3.1) | (11.9) | (11.9) | 3.4 |
| August | 31.6 | 24.0 | 27.1 | 28.6 | 27.3 | 1.3 | (1.8) | 5.4 | 0.4 | 3.6 |
| September | 75.8 | 88.3 4/ | 72.7 5/ | 101.7 | 91.2 | 10.5 | 8.7 | 40.0 | 26.4 | 4.3 |
| October | 30.6 | 50.8 | 26.9 | 44.6 | 55.4 | (10.9) | (2.1) | 65.5 | 34.0 | 14.1 |
| November | 29.3 | 29.2 | 27.8 | 26.9 | 24.6 | 2.2 | 0.1 | (3.6) | 27.7 | 1.3 |
| December | 103.7 | 76.7 4/ | 91.5 5/ | 94.2 | 78.0 | 16.2 | 16.3 | 3.0 | 18.9 | (15.0) |
| January | 57.6 | 60.4 | 52.5 | 43.6 | 63.0 | (19.4) | (3.1) | (17.0) | 12.8 | 13.0 |
| February | 27.4 | 29.2 | 29.2 | 28.6 | 30.7 | (2.1) | (5.2) | (2.0) | 11.5 | 1.9 |
| March | 104.8 3/ | 99.9 4/ | 128.4 5/ | 109.5 | 140.4 | (30.9) | (36.1) | (14.7) | 4.3 | 14.1 |
| April | 46.4 3/ | 34.8 | 31.9 | 50.7 | 30.0 | 20.7 | (15.3) | 59.3 | 7.8 | (0.0) |
| May | 36.0 | 35.7 | 47.0 | 41.6 | 38.0 | 3.5 | (11.8) | (11.4) | 6.2 | (9.5) |
| June Prelim. | 69.9 | 92.5 4/ | 82.8 5/ | 91.4 | 82.1 | 9.3 | (2.5) | 10.3 | 6.7 | (2.1) |
| <u>Mth13 Close</u> | <u>32.7</u> | <u>38.4</u> | <u>28.9</u> | <u>23.0</u> | <u>24.7</u> | <u>(1.7)</u> | <u>(4.2)</u> | <u>(20.5)</u> | <u>5.5</u> | <u>(4.1)</u> |
| Fiscal Year | 661.6 3/ | 675.1 4/ | 657.8 5/ | 694.0 | 698.2 | | | | | 24.9 |

1/ The growth rate needed to meet the BEA estimate = 6.1% ; whereas growth, adjusted for net pattern change, = 2.3%

2/ Refer to separate worksheets for pattern change details.

3/ Collections are net of \$1,932,277 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$3,363,514 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$895,479 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets include base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Admissions Tax - Total
(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 1/ | Excess | Cumulative | Percent Changes: | | 3/ |
|--------------------|------------|------------|------------|------------|-------------------|---------------------|---------------------|---------------------------------------|-----------------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Guide FY 12-13 | Revenue +/- Est. | Revenue +/- Est. | Actual FY 11-12 to Actual FY 12-13 | Monthly Cumulative | Changes to Monthly Pattern |
| July | 0.01 | 0.01 | 0.004 | 0.014 | 0.00 | 0.01 | 0.01 | 266.0 | 266.0 | 0.0 |
| August | (2.9) | (3.0) | (3.0) | (3.4) | (3.72) | 0.3 | 0.4 | --- | --- | (0.5) |
| September | 3.0 | 3.2 4/ | 3.1 | 3.1 | 3.29 | (0.2) | 0.2 | (0.3) | (283.1) | 0.0 |
| October | 2.7 | 2.6 | 2.6 | 2.9 | 2.73 | 0.1 | 0.3 | 10.1 | (4.6) | 0.0 |
| November | 2.1 | 2.3 | 2.7 | 2.6 | 2.84 | (0.3) | 0.0 | (5.1) | (4.9) | 0.0 |
| December | 2.7 | 2.3 4/ | 2.6 | 2.4 | 2.71 | (0.3) | (0.3) | (5.6) | (5.1) | 0.0 |
| January | 2.1 | 2.2 | 2.5 | 2.6 | 2.65 | (0.1) | (0.4) | 2.1 | (3.4) | 0.0 |
| February | 1.5 | 1.5 | 1.5 | 1.6 | 1.58 | 0.0 | (0.3) | 7.4 | (2.0) | 0.0 |
| March | 2.4 | 2.1 4/ | 2.8 | 2.4 | 2.95 | (0.6) | (0.9) | (14.9) | (4.5) | 0.0 |
| April | 2.7 | 2.8 | 2.8 | 3.3 | 2.96 | 0.3 | (0.5) | 18.5 | (0.8) | 0.0 |
| May | 3.4 | 4.0 | 3.9 | 3.6 | 4.13 | (0.5) | (1.1) | (8.2) | (2.2) | (0.0) |
| June Prelim. | 3.2 | 3.1 4/ | 3.6 | 4.0 | 3.64 | 0.4 | (0.7) | 12.0 | (0.2) | (0.1) |
| <u>Mth13 Close</u> | <u>3.2</u> | <u>3.7</u> | <u>3.5</u> | <u>3.4</u> | 3.71 | (0.3) | (1.0) | (2.5) | (0.4) | <u>0.0</u> |
| Fiscal Year | 26.2 | 26.9 4/ | 28.6 | 28.5 | 29.5 | | | | | (0.7) |

1/ The growth rate needed to meet the BEA estimate = 3.0% ; whereas growth, adjusted for net pattern change, = 5.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2012-13 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

4/ Collections are net of \$289,094 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Admissions Tax
(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes: | | 3/ Changes |
|--------------------|------------|------------|------------|------------|-------------|-------------------|-----------------------|---------------------------------------|--------------------|-----------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Actual FY 11-12 to Actual FY 12-13 | Monthly Cumulative | to Monthly Pattern |
| July | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | (0.0) | 0.0 | 0.0 | 0.0 |
| August | (3.4) | (3.4) | (3.3) | (3.8) | (4.1) | 0.3 | 0.3 | --- | --- | (0.5) |
| September | 2.8 | 2.9 4/ | 3.1 | 2.8 | 3.3 | (0.4) | (0.2) | (8.8) | 349.1 | 0.0 |
| October | 2.7 | 2.6 | 2.6 | 2.7 | 2.7 | (0.0) | (0.2) | 4.1 | (27.9) | 0.0 |
| November | 1.8 | 2.1 | 2.2 | 2.5 | 2.3 | 0.2 | (0.0) | 12.7 | (8.3) | 0.0 |
| December | 2.5 | 2.2 4/ | 2.5 | 2.1 | 2.7 | (0.6) | (0.6) | (16.8) | (11.3) | 0.0 |
| January | 1.8 | 1.9 | 2.1 | 2.5 | 2.2 | 0.3 | (0.3) | 19.1 | (4.3) | 0.0 |
| February | 1.2 | 1.1 | 1.1 | 1.3 | 1.1 | 0.1 | (0.2) | 18.0 | (1.9) | 0.0 |
| March | 2.0 | 1.9 4/ | 2.4 | 2.0 | 2.5 | (0.6) | (0.8) | (18.4) | (5.1) | 0.0 |
| April | 2.5 | 2.4 | 2.8 | 3.1 | 3.0 | 0.1 | (0.6) | 9.6 | (2.4) | 0.0 |
| May | 3.1 | 3.6 | 3.5 | 3.5 | 3.7 | (0.3) | (0.9) | (2.1) | (2.3) | 0.0 |
| June Prelim. | 2.9 | 3.0 4/ | 3.3 | 3.7 | 3.4 | 0.3 | (0.6) | 9.7 | (0.5) | (0.1) |
| <u>Mth13 Close</u> | <u>3.3</u> | <u>3.3</u> | <u>3.4</u> | <u>3.5</u> | <u>3.5</u> | (0.1) | (0.7) | 3.8 | 0.0 | <u>0.0</u> |
| Fiscal Year | 23.2 | 23.6 4/ | 25.7 | 25.7 | 26.4 | | | | | (0.7) |

1/ The growth rate needed to meet the BEA estimate = 2.7% ; whereas growth, adjusted for net pattern change, = 5.4%
 Guideline offsets incremental loss of \$543,515 for transfer out to S.C. Dept. of Commerce for motion picture incentives per Code Section 12-62-60(A)(1) at 26% of Admissions Tax collected for General Fund in prior FYR. Historical transfers to Commerce Dept.: FY05: 5.566; FY06: 5.885; FY07: 5.740; FY08: 6.369; FY09: 6.435; FY10: 6.176; FY11: 6.022; FY12: 6.128; FY13 Estimate: 6.672.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes for timing differences in transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.
 Timing offsets: 02/06: 5.885835; 08/06: 5.740048; 09/07: -6.369143; 09/08: -.065974; 08/09: -6.175897; 09/09: 6.435117; 08/10: -.153893; 08/11: -.316155; 8/12 Estimate: -.543515.
 Plus, 06/13: up to -\$114,000 from additional exemption for Darlington Raceway pursuant to Act 288 of 2012, Part 1B, Sec. 90.16.

4/ Collections are net of \$289,094 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Admissions - Bingo Tax
(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 1/ | Excess | Cumulative | Percent Changes: | | 3/ |
|--------------------|--------------|------------|------------|---------------|-------------------|---------------------|---------------------|--|--------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Guide FY 12-13 | Revenue +/- Est. | Revenue +/- Est. | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | Changes to Monthly Pattern |
| July | 0.01 | 0.01 | 0.004 | 0.014 | 0.004 | 0.0 | 0.0 | 266.0 | 266.0 | 0.0 |
| August | 0.5 | 0.5 | 0.3 | 0.4 | 0.3 | 0.1 | 0.1 | 27.4 | 30.2 | 0.0 |
| September | 0.1 | 0.3 | 0.02 | 0.28 | 0.02 | 0.3 | 0.3 | 1,420.9 | 103.5 | 0.0 |
| October | (0.03) | 0.005 | 0.04 | 0.20 | 0.05 | 0.2 | 0.5 | 369.4 | 132.2 | 0.0 |
| November | 0.3 | 0.3 | 0.5 | 0.1 | 0.5 | (0.4) | 0.1 | (81.6) | 12.1 | 0.0 |
| December | 0.2 | 0.004 | 0.05 | 0.33 | 0.06 | 0.3 | 0.3 | 523.4 | 40.5 | 0.0 |
| January | 0.3 | 0.3 | 0.4 | 0.1 | 0.4 | (0.4) | (0.0) | (87.2) | 2.7 | 0.0 |
| February | 0.4 | 0.5 | 0.4 | 0.3 | 0.4 | (0.1) | (0.1) | (20.0) | (2.6) | 0.0 |
| March | 0.5 | 0.3 | 0.4 | 0.4 | 0.4 | 0.0 | (0.1) | 6.4 | (1.0) | 0.0 |
| April | 0.2 | 0.4 | (0.01) | 0.2 | 0.01 | 0.2 | 0.1 | 2,416.7 | 10.4 | 0.02 |
| May | 0.2 | 0.4 | 0.4 | 0.2 | 0.4 | (0.3) | (0.2) | (60.6) | (0.9) | (0.02) |
| June Prelim. | 0.3 | 0.1 | 0.2 | 0.3 | 0.2 | 0.1 | (0.1) | 48.6 | 2.9 | 0.0 |
| <u>Mth13 Close</u> | <u>(0.1)</u> | <u>0.4</u> | <u>0.2</u> | <u>(0.05)</u> | <u>0.2</u> | <u>(0.2)</u> | <u>(0.3)</u> | <u>(128.1)</u> | <u>(4.6)</u> | <u>0.0</u> |
| Fiscal Year | 3.0 | 3.3 | 3.0 | 2.8 | 3.1 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is .54%

Changes include +/- 0.02 Million offsets to smooth timing differences.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99: 1.533; FY00: 1.342; FY01: 1.227; FY02: 1.494; FY03: 1.212; FY04: 0.994; FY05: 0.910; FY06: 0.374; FY07: 0.0; FY08: 0.112; FY09: 0.0; FY10: 0.0; FY11: 0.0; FY12: 0.0; FY13 estimate: 0.0.

Alcoholic Liquors Tax
(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------|-------------------|-----------------------|---------------------------------------|--------------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Actual FY 11-12 to Actual FY 12-13 | Monthly Cumulative | |
| July | (1.2) | (1.2) | (1.2) | (1.1) | (1.2) | 0.2 | 0.2 | --- | --- | |
| August | 5.1 | 5.2 | 5.3 | 5.9 | 5.4 | 0.4 | 0.6 | 10.5 | 16.7 | |
| September | 4.0 | 5.0 3/ | 5.0 | 4.8 | 5.1 | (0.3) | 0.3 | (3.4) | 5.7 | |
| October | 4.4 | 3.9 | 4.1 | 4.8 | 4.3 | 0.6 | 0.9 | 16.3 | 9.0 | |
| November | 5.2 | 5.1 | 5.3 | 5.7 | 5.4 | 0.3 | 1.1 | 7.4 | 8.5 | |
| December | 4.9 | 4.8 3/ | 5.0 | 4.5 | 5.2 | (0.7) | 0.4 | (11.4) | 4.3 | |
| January | 5.6 | 4.6 | 5.1 | 5.6 | 5.2 | 0.4 | 0.8 | 10.1 | 5.3 | |
| February | 4.1 | 4.9 | 5.3 | 5.6 | 5.5 | 0.2 | 1.0 | 5.7 | 5.4 | |
| March | 5.4 | 4.5 3/ | 5.5 | 4.8 | 5.6 | (0.8) | 0.2 | (12.3) | 2.9 | |
| April | 3.4 | 4.1 | 4.1 | 4.1 | 4.2 | (0.1) | 0.1 | 0.3 | 2.7 | |
| May | 5.5 | 6.2 | 5.9 | 7.3 | 6.1 | 1.2 | 1.3 | 22.7 | 5.1 | |
| June Prelim. | 5.9 | 6.5 3/ | 5.8 | 6.8 | 5.9 | 0.9 | 2.2 | 18.0 | 6.4 | |
| <u>Mth13 Close</u> | <u>5.3</u> | <u>5.5</u> | <u>6.0</u> | <u>5.3</u> | <u>6.1</u> | <u>(0.8)</u> | <u>1.4</u> | <u>(11.1)</u> | <u>4.7</u> | |
| Fiscal Year | 57.5 | 59.1 3/ | 61.2 | 64.1 | 62.7 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is 2.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Collections are net of \$269,549 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Bank Tax
(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|--------------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.02 | 4.3 | 0.5 | 0.03 | 0.5 | (0.5) | (0.5) | (94.6) | (94.6) | 0.0 |
| August | 0.5 | 0.1 | (0.1) | 0.3 | (0.1) | 0.4 | (0.1) | 333.6 | (21.1) | 0.0 |
| September | 7.0 | 2.6 ^{2/} | 2.5 | 5.9 | 7.0 | (1.1) | (1.1) | 138.1 | 115.1 | 5.0 |
| October | 0.66 | 0.22 | (3.1) | 6.5 | 8.9 | (2.4) | (3.5) | 309.4 | 5,898.4 | 12.7 |
| November | (0.1) | 0.2 | 0.1 | 0.6 | 0.1 | 0.5 | (3.0) | 623.2 | 10,008.9 | 0.0 |
| December | (2.7) | 4.9 | 4.1 | 6.3 | 3.8 | 2.5 | (0.5) | 54.2 | 397.6 | 0.0 |
| January | 0.3 | 0.5 | 0.1 | 0.0 | 0.1 | (0.1) | (0.6) | (127.1) | 384.9 | 0.0 |
| February | (0.48) | 0.41 | 0.28 | 0.13 | 0.3 | (0.1) | (0.7) | (52.6) | 356.3 | 0.0 |
| March | 4.6 | 3.2 | 2.8 | 3.8 | 2.6 | 1.3 | 0.5 | 38.4 | 232.5 | 0.0 |
| April | 2.1 | 2.6 | 1.9 | 2.5 | 1.8 | 0.7 | 1.3 | 30.6 | 189.0 | 0.0 |
| May | (0.3) | 0.5 | (0.5) | 0.2 | 0.1 | 0.2 | 1.4 | 141.9 | 209.0 | 0.6 |
| June Prelim. | 4.1 | 4.9 ^{2/} | 6.6 | 7.8 | 4.2 | 3.5 | 5.0 | 18.6 | 126.1 | (2.0) |
| <u>Mth13 Close</u> | <u>0.1</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | 5.0 | - N. A. - | 126.1 | <u>0.0</u> |
| Fiscal Year | 15.7 | 24.5 ^{2/} | 15.1 | 34.1 | 29.1 | | | | | 16.3 |

1/ The growth rate needed to meet the Bea estimate = 93.2% ; whereas growth, adjusted for net pattern change, = -7.0%
 2/ Collections are net of \$891,188 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Beer and Wine Tax
(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: Actual FY 11-12 to Actual FY 12-13 | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|---|--------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Monthly | Cumulative | |
| July | 0.1 | 0.3 | 0.2 | 0.3 | 0.2 | 0.1 | 0.1 | 82.1 | 82.1 | |
| August | 9.4 | 9.3 | 8.4 | 9.5 | 8.5 | 0.9 | 1.1 | 13.1 | 14.5 | |
| September | 8.6 | 9.1 | 9.1 | 9.4 | 9.3 | 0.1 | 1.1 | 2.6 | 8.4 | |
| October | 8.5 | 8.7 | 9.0 | 7.5 | 9.2 | (1.7) | (0.6) | (16.8) | (0.1) | |
| November | 7.7 | 8.0 | 7.6 | 8.7 | 7.7 | 1.0 | 0.4 | 15.2 | 3.3 | |
| December | 7.7 | 8.2 | 8.0 | 7.9 | 8.1 | (0.2) | 0.2 | (1.0) | 2.5 | |
| January | 8.5 | 8.0 | 8.2 | 7.7 | 8.3 | (0.6) | (0.4) | (5.2) | 1.2 | |
| February | 6.4 | 6.5 | 7.4 | 7.5 | 7.5 | (0.0) | (0.4) | 1.6 | 1.3 | |
| March | 6.9 | 6.9 | 7.0 | 6.6 | 7.2 | (0.6) | (1.0) | (6.8) | 0.4 | |
| April | 8.3 | 8.5 | 8.8 | 7.8 | 9.0 | (1.2) | (2.2) | (11.4) | (1.0) | |
| May | 8.8 | 9.1 | 8.5 | 9.0 | 8.6 | 0.3 | (1.9) | 6.1 | (0.3) | |
| June Prelim. | 9.0 | 9.4 | 9.5 | 10.1 | 9.7 | 0.4 | (1.4) | 6.7 | 0.4 | |
| <u>Mth13 Close</u> | <u>9.2</u> | <u>9.6</u> | <u>9.1</u> | <u>8.6</u> | <u>9.3</u> | <u>(0.7)</u> | <u>(2.1)</u> | <u>(5.6)</u> | <u>(0.1)</u> | |
| Fiscal Year | 99.2 | 101.4 | 100.7 | 100.5 | 102.7 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is . . 2.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Business License Tax

[Tobacco Products]

(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes: Actual FY 11-12 to Actual FY 12-13 | | 3/ Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------|-------------------|-----------------------|---|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Monthly | Cumulative | |
| July | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| August | 2.8 | 2.1 | 2.2 | 2.2 | 2.2 | (0.0) | (0.0) | (1.8) | (1.8) | |
| September | 2.7 | 3.8 3/ | 2.2 | 2.2 | 2.2 | 0.0 | 0.0 | 0.3 | (0.8) | |
| October | 2.9 | (0.5) | 2.2 | 2.5 | 2.1 | 0.4 | 0.4 | 15.3 | 4.5 | |
| November | 2.6 | 2.5 | 2.0 | 2.3 | 2.0 | 0.3 | 0.7 | 15.3 | 7.0 | |
| December | 2.5 | 2.0 | 2.1 | 1.8 | 2.1 | (0.3) | 0.4 | (14.5) | 2.8 | |
| January | 2.8 | 2.0 | 2.2 | 2.3 | 2.2 | 0.1 | 0.5 | 1.5 | 2.6 | |
| February | 2.3 | 2.0 | 2.0 | 2.9 | 1.9 | 1.0 | 1.4 | 48.9 | 8.6 | |
| March | 2.3 | 2.0 | 2.0 | 2.1 | 2.0 | 0.1 | 1.5 | 3.4 | 8.0 | |
| April | 2.7 | 2.2 | 2.1 | 2.0 | 2.0 | (0.0) | 1.5 | (1.8) | 6.9 | |
| May | 2.6 | 2.1 | 2.4 | 2.4 | 2.3 | 0.1 | 1.6 | 3.0 | 6.5 | |
| June Prelim. | 3.0 | 2.2 3/ | 2.3 | 2.2 | 2.3 | (0.1) | 1.5 | (4.3) | 5.5 | |
| <u>Mth13 Close</u> | <u>6.0</u> | <u>2.3</u> | <u>2.5</u> | <u>2.7</u> | <u>2.5</u> | 0.2 | 1.7 | 5.4 | 5.4 | |
| Fiscal Year | 35.3 | 24.7 3/ | 26.2 | 27.7 | 26.0 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is -1.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Collections are net of \$50,682 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Coin-Operated Devices

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|---------------|------------|------------|-------------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.1 | 0.1 | 0.05 | 0.21 | 0.1 | 0.2 | 0.2 | 361.8 | 361.8 | |
| August | 0.2 | 0.02 | 0.07 | 0.03 | 0.0 | 0.0 | 0.2 | (62.7) | 108.9 | |
| September | 0.09 | 0.03 | 0.02 | 0.02 | 0.03 | (0.0) | 0.1 | 6.5 | 93.3 | |
| October | 0.03 | 0.03 | 0.005 | 0.02 | 0.03 | (0.0) | 0.1 | 349.8 | 102.2 | |
| November | 0.004 | 0.009 | 0.047 | 0.014 | 0.0 | 0.0 | 0.1 | (69.4) | 58.7 | |
| December | 0.04 | 0.03 | 0.03 | 0.01 | 0.0 | (0.0) | 0.1 | (76.6) | 38.5 | |
| January | 0.02 | 0.01 | 0.03 | 0.01 | 0.0 | (0.0) | 0.1 | (59.8) | 27.2 | |
| February | 0.02 | 0.04 | 0.01 | 0.01 | 0.04 | (0.0) | 0.1 | (57.2) | 23.2 | |
| March | 0.03 | 0.04 | 0.02 | 0.01 | 0.05 | (0.0) | 0.0 | (56.4) | 16.3 | |
| April | 0.03 | 0.04 | 0.04 | 0.03 | 0.0 | (0.0) | 0.0 | (33.7) | 10.2 | |
| May | 0.6 | 0.6 | 0.5 | 0.5 | 0.7 | (0.2) | (0.2) | (3.5) | 2.0 | |
| June Prelim. | 0.6 | 0.6 | 0.7 | 0.6 | 0.7 | (0.1) | (0.3) | (22.9) | (9.9) | |
| <u>Mth13 Close</u> | <u>0.0001</u> | <u>0.0</u> | <u>0.0</u> | <u>(0.000001)</u> | <u>0.0</u> | <u>(0.0)</u> | <u>(0.3)</u> | - N. A. - | (9.9) | |
| Fiscal Year | 1.7 | 1.6 | 1.6 | 1.4 | 1.7 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is 12.2%

Note: Type III, video poker, coin-operated licenses not applicable after FY 1999-00.

Corporation License Tax
(\$ millions)

| Month | FY 09-10 | Actual | | FY 12-13 | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 4/ Changes to Monthly Pattern |
|--------------------|------------|-------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|----------------------|------------------------|--|
| | | FY 10-11 | FY 11-12 | | | | | to Actual Monthly | FY 11-12 Cumulative | |
| July | 6.6 | 3.0 | 3.5 | 1.5 | 3.4 | (1.9) | (1.9) | (58.3) | (58.3) | 0.0 |
| August | 1.5 | 4.1 | 2.6 | 1.3 | 2.5 | (1.2) | (3.1) | (49.9) | (54.7) | 0.0 |
| September | 6.4 | 4.3 3/ | 1.0 4/ | 10.1 | 5.5 | 4.6 | 1.4 | 889.4 | 80.3 | 4.7 |
| October | 2.4 | 10.3 | 2.5 | 1.5 | 2.4 | (0.9) | 0.5 | (40.1) | 48.8 | 0.0 |
| November | 6.1 | 4.3 | 2.1 | 3.2 | 2.0 | 1.2 | 1.7 | 54.3 | 49.8 | 0.0 |
| December | 5.0 | 6.5 3/ | 7.2 4/ | 6.3 | 7.0 | (0.7) | 1.0 | (12.9) | 25.8 | 0.03 |
| January | 1.1 | 5.4 | 5.4 | 1.4 | 5.2 | (3.9) | (2.9) | (74.9) | 3.5 | 0.0 |
| February | 2.5 | 0.4 | 6.1 | 1.6 | 5.9 | (4.3) | (7.2) | (73.7) | (12.0) | 0.0 |
| March | 29.5 2/ | 21.7 3/ | 48.6 4/ | 34.7 | 60.6 | (26.0) | (33.1) | (28.6) | (22.2) | 14.1 |
| April | 3.3 2/ | 4.5 | 2.4 | 5.5 | 2.3 | 3.2 | (29.9) | 130.9 | (17.7) | 0.0 |
| May | 2.5 | 4.9 | 17.3 | 1.9 | 7.1 | (5.2) | (35.2) | (89.2) | (30.2) | (10.0) |
| June Prelim. | 6.4 | 19.2 3/ | 3.0 4/ | 5.4 | 3.0 | 2.4 | (32.8) | 78.1 | (27.0) | 0.1 |
| <u>Mth13 Close</u> | <u>0.1</u> | <u>0.01</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | 0.0 | (32.8) | - N. A. - | (27.0) | <u>0.0</u> |
| Fiscal Year | 73.4 2/ | 88.7 3/ | 101.7 4/ | 74.2 | 107.0 | | | | | 8.9 |

1/ The growth rate needed to meet the BEA estimate = 5.2% ; whereas growth, adjusted for net pattern change, = -3.3%

2/ Collections are net of \$1,932,278 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

3/ Collections are net of \$1,827,295 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

4/ Collections are net of \$895,479 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets include base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12, and smoothing offset of +/- 10.0 Million for timing differences.

Departmental Revenue
(\$ millions)

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes: | | 2/ Changes |
|--------------------|------------|------------|------------|--------------|--------------|-------------------|-----------------------|---------------------------------------|--------------------|-----------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Actual FY 11-12 to Actual FY 12-13 | Monthly Cumulative | to Monthly Pattern |
| July | 1.0 | 0.6 | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 41.9 | 41.9 | 0.0 |
| August | 2.7 | (1.1) | 0.5 | 5.3 | 4.6 | 0.7 | 0.8 | 873.9 | 718.1 | 4.8 |
| September | (0.2) | 4.2 | 5.6 | 0.6 | 2.0 | (1.4) | (0.6) | (89.5) | (2.7) | (3.3) |
| October | 1.3 | 2.4 | (0.4) | 6.2 | 5.1 | 1.0 | 0.4 | 1,789.7 | 107.8 | 6.3 |
| November | (5.2) | 1.7 | 1.4 | (3.8) | (1.8) | (2.0) | (1.6) | (366.0) | 15.3 | (3.5) |
| December | 32.6 | 0.6 | 15.8 | 15.5 | 0.7 | 14.8 | 13.1 | (2.1) | 3.4 | (15.0) |
| January | 16.0 | 14.9 | 5.5 | 1.8 | 16.2 | (14.3) | (1.2) | (66.8) | (10.1) | 13.1 |
| February | 1.5 | 3.7 | (1.9) | 2.1 | 0.1 | 2.0 | 0.8 | 210.1 | 4.1 | 2.0 |
| March | 2.1 | 5.1 | 5.9 | 0.3 | 5.1 | (4.8) | (3.9) | (94.3) | (13.6) | 0.0 |
| April | 0.4 | 1.0 | 0.6 | 20.1 | 0.6 | 19.5 | 15.6 | 3,025.3 | 45.1 | 0.0 |
| May | 3.4 | 0.7 | 0.9 | 5.7 | 0.8 | 4.9 | 20.4 | 508.8 | 57.8 | 0.0 |
| June Prelim. | 4.5 | 6.7 | 3.7 | 1.9 | 3.2 | (1.3) | 19.2 | (47.2) | 47.6 | 0.0 |
| <u>Mth13 Close</u> | <u>3.7</u> | <u>2.9</u> | <u>4.5</u> | <u>(2.2)</u> | <u>(0.1)</u> | <u>(2.1)</u> | <u>17.1</u> | <u>(147.9)</u> | <u>26.6</u> | <u>(4.6)</u> |
| Fiscal Year | 63.9 | 43.4 | 42.4 | 53.7 | 36.6 | | | | | (0.4) |

1/ The growth rate needed to meet the BEA estimate is . -13.7%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . -13.0%

Offsets include: +/- \$15.0 Million, timing of annual security dealer license fee payments from Dec. to Jan.;

-\$4.636 Million base offset, non-recurring proceeds from National Mortgage Settlement (FM13, FY12);

adjust for timing/amount of deposits for Unclaimed Checks by State Treasurer (STO) [Sep. '11/Aug., Oct., Nov '12]

and for Purchase Card Rebates by Comptroller General (CG), -\$1.97 Million, Jan. '11; +\$2.22 Million, Oct. '12;

smoothing prior trend to remove negative values, Oct. and Feb.

Note: Receipts in December of FY 2009-10 include one-time transfer of \$31.3 Million by S. C. Attorney General as part of state proceeds from drug case settlement with Eli Lilly & Co. for illegally marketing Zyprexa for an unapproved use.

| Month | Documentary Tax (\$ millions) | | | | (Accrual Basis Comparison) 2/ | | | | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|----------------------------------|------------|------------|------------|-------------------------------|-------------------------------|-----------------------------------|---------------------------------------|------------------|-----|----------------------------------|
| | FY 09-10 | Actual | | FY 12-13 | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Actual FY 11-12 to Actual FY 12-13 | | | |
| | | FY 10-11 | FY 11-12 | | | | | Monthly | Cumulative | | |
| July | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| August | 2.9 | 2.7 | 2.4 | 2.5 | 2.2 | 0.3 | 0.3 | 3.0 | 3.0 | | |
| September | 2.6 | 2.1 | 2.7 | 2.5 | 2.4 | 0.1 | 0.4 | (7.1) | (2.4) | | |
| October | 2.7 | 2.6 | 2.5 | 2.0 | 2.3 | (0.3) | 0.0 | (22.1) | (9.0) | | |
| November | 2.6 | 2.1 | 2.4 | 2.3 | 2.2 | 0.1 | 0.2 | (3.9) | (7.7) | | |
| December | 2.3 | 2.2 | 2.1 | 2.5 | 1.9 | 0.5 | 0.7 | 15.2 | (3.7) | | |
| January | 3.3 | 3.0 | 2.9 | 3.0 | 2.6 | 0.4 | 1.1 | 4.6 | (2.1) | | |
| February | 1.8 | 2.0 | 2.0 | 2.0 | 1.8 | 0.2 | 1.3 | 0.6 | (1.8) | | |
| March | 1.8 | 1.9 | 2.0 | 1.8 | 1.8 | (0.0) | 1.3 | (11.6) | (2.8) | | |
| April | 2.4 | 2.4 | 2.6 | 2.1 | 2.4 | (0.3) | 0.9 | (21.6) | (5.1) | | |
| May | 2.3 | 2.2 | 2.7 | 2.6 | 2.4 | 0.2 | 1.1 | (3.2) | (4.9) | | |
| June Prelim. | 3.0 | 2.7 | 3.2 | 3.0 | 2.9 | 0.1 | 1.2 | (7.5) | (5.2) | | |
| <u>Mth13 Close</u> | <u>3.3</u> | <u>2.8</u> | <u>2.4</u> | <u>2.9</u> | <u>2.2</u> | 0.7 | 1.9 | 19.9 | (3.2) | | |
| Fiscal Year | 31.0 | 28.6 | 29.9 | 29.0 | 27.1 | | | | | 0.0 | |

1/ The growth rate needed to meet the BEA estimate is -9.5%

Allocation of \$.25 share to S. C. Conservation Bank Trust Fund (as in FY '09); net tax yield to General Fund of \$.75 in FY'13.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

N/A: Not applicable.

Notes: Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from \$1.00 to \$.75. Balance of \$.25 was allotted to S. C. Conservation Bank Trust Fund. Total fee on conveyance of real property is \$1.85 per \$500 of value. Loss to General Fund by FYR: FY'05: 14.835; FY'06: 21.055; FY'07: 19.007; FY'08: 14.781; FY'09: 8.586; FYRs'10 -'12: N/A. FY'09 is net of \$7.0 million transferred-out to Dept. of Education for school bus fuel, pursuant to Part 1B Proviso 90.16 of Act 414 of 2008 (Rescission Appropriation Bill for FY'09). FY'13 estimate excludes \$7.703 Million pursuant to Sec. 48-59-75.

Earnings on Investment

(\$ millions)

| Month | Actual | | 2/ FY 12-13 | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|--------------|----------------|-------------------------|-------------------------------|-----------------------------------|------------------|--|----------------------------------|
| | FY 09-10 | FY 10-11 | | | | | FY 11-12 | Actual FY 11-12 to Actual FY 12-13 Monthly | |
| July | 5.2 | 3.8 | 3.2 | 2.9 | 3.0 | (0.0) | (0.0) | (9.0) | 0.0 |
| August | 3.4 | 2.9 | 2.5 | 2.6 | 2.3 | 0.2 | 0.2 | 0.7 | (4.7) |
| September | 3.7 | 2.7 | 2.3 | 2.3 | 2.1 | 0.2 | 0.4 | 2.2 | (2.8) |
| October | 3.1 | 2.5 | 2.5 | 1.9 | 2.3 | (0.4) | (0.0) | (23.9) | (7.7) |
| November | 3.8 | 2.5 | 2.0 | 2.1 | 1.9 | 0.3 | 0.2 | 4.8 | (5.7) |
| December | 3.6 | 2.9 | 2.2 | 2.2 | 2.0 | 0.2 | 0.5 | 2.1 | (4.5) |
| January | 4.4 | 3.5 | 3.0 | 2.7 | 2.8 | (0.1) | 0.4 | (9.7) | (5.4) |
| February | 3.2 | 2.6 | 2.8 | 2.1 | 2.6 | (0.4) | (0.0) | (22.8) | (7.8) |
| March | 3.2 | 2.4 | 2.2 | 2.0 | 2.0 | (0.1) | (0.1) | (10.5) | (8.0) |
| April | 2.7 | 2.5 | 2.0 | 1.5 | 1.8 | (0.3) | (0.4) | (21.5) | (9.1) |
| May | 2.7 | 2.2 | 2.3 | 1.9 | 2.1 | (0.2) | (0.6) | (17.2) | (9.8) |
| June Prelim. | 2.6 | 2.9 | 2.3 | 2.0 | 2.1 | (0.1) | (0.7) | (12.4) | (10.0) |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>(0.0)</u> | <u>(0.0)</u> | <u>0.1</u> | <u>(0.0)</u> | 0.1 | (0.6) | (53,234.6) | (9.8) |
| Fiscal Year | 41.7 | 33.4 | 29.2 | 26.4 | 27.0 | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is . . . -7.6%

2/ Data for selected months in FY13 may differ slightly from that reported separately by State Treasurer's Office (STO).

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

Average Cash Balance for Investment Earnings

(\$ billions)

Percent (%) Changes

| Month | Actual | | | | Actual FY 11-12 to Actual FY 12-13 | | Actual FY 10-11 to Actual FY 11-12 | | Actual FY 09-10 to Actual FY 10-11 | | Month |
|-------------|--------------|--------------|--------------|--------------|---------------------------------------|------------|---------------------------------------|------------|---------------------------------------|------------|-----------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | Monthly | Cumulative | Monthly | Cumulative | Monthly | Cumulative | |
| July | 1.300 | 1.293 | 1.548 | 2.018 | 30.4 | 30.4 | 19.7 | 19.7 | (0.6) | (0.6) | July |
| August | 1.206 | 1.245 | 1.540 | 2.083 | 35.2 | 32.8 | 23.7 | 21.7 | 3.2 | 1.2 | August |
| September | 1.369 | 1.527 | 1.810 | 2.373 | 31.1 | 32.2 | 18.5 | 20.5 | 11.6 | 4.9 | September |
| October | 1.451 | 1.616 | 1.716 | 2.362 | 37.6 | 33.6 | 6.2 | 16.4 | 11.4 | 6.7 | October |
| November | 1.429 | 1.382 | 1.511 | 2.072 | 37.1 | 34.2 | 9.4 | 15.0 | (3.3) | 4.6 | November |
| December | 1.482 | 1.051 | 1.683 | 2.126 | 26.4 | 32.9 | 60.1 | 20.9 | (29.1) | (1.5) | December |
| January | 1.929 | 1.046 | 2.098 | 2.639 | 25.8 | 31.6 | 100.5 | 30.0 | (45.8) | (9.9) | January |
| February | 1.834 | 1.158 | 2.236 | 2.333 | 4.3 | 27.3 | 93.1 | 37.1 | (36.9) | (14.0) | February |
| March | 1.512 | 0.974 | 1.835 | 1.887 | 2.8 | 24.5 | 88.5 | 41.5 | (35.6) | (16.4) | March |
| April | 1.188 | 1.018 | 1.660 | 1.829 | 10.2 | 23.2 | 63.1 | 43.3 | (14.3) | (16.3) | April |
| May | 1.066 | 0.929 | 1.686 | 1.795 | 6.5 | 21.7 | 81.4 | 46.0 | (12.9) | (16.0) | May |
| <u>June</u> | <u>1.179</u> | <u>1.122</u> | <u>1.882</u> | <u>2.015</u> | 7.1 | 20.4 | 67.8 | 47.7 | (4.9) | (15.3) | June |
| Fiscal Year | 1.412 | 1.197 | 1.767 | 2.128 | | 20.4 | | 47.7 | | (15.3) | Year |

Above results are as amended, 07/15/13

Notes: Monthly average cash balance provided by Office of the State Treasurer.

Cumulative percent changes are based on cumulative average to date in current and prior year periods.

CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

| MONTH | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 |
|---------|-----------|-----------|---------|-----------|---------|---------|
| JUL | 217.6 | (416.9) | (407.4) | (7.4) | 254.8 | 470.6 |
| AUG | 177.5 | (542.2) | (263.7) | 38.6 | 295.5 | 542.3 |
| SEP | 19.7 | (542.9) | (227.5) | 158.4 | 282.6 | 563.3 |
| OCT | (2.9) | (546.5) | (223.3) | 165.0 | 99.9 | 645.6 |
| NOV | (72.7) | (696.1) | 7.2 | (46.9) | 129.5 | 561.1 |
| DEC | (37.6) | (688.1) | 341.1 | (431.2) | 631.4 | 443.5 |
| JAN | (85.8) | (570.9) | 377.4 | (883.2) | 1,051.8 | 541.4 |
| FEB | (136.4) | (714.8) | 573.2 | (676.2) | 1,078.3 | 96.6 |
| MAR | (329.4) | (595.9) | 496.5 | (538.6) | 861.7 | 51.3 |
| APR | (401.8) | (496.4) | 265.0 | (170.0) | 642.3 | 168.9 |
| MAY | (425.1) | (668.8) | 198.3 | (137.2) | 756.5 | 109.5 |
| JUN | (417.6) | (710.3) | 236.5 | (57.6) | 760.2 | 132.7 |
| YEAR 1/ | (1,494.4) | (7,189.9) | 1,373.4 | (2,586.3) | 6,844.4 | 4,326.9 |

EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

| MONTH | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 |
|-------|---------|---------|---------|---------|---------|---------|
| JUL | 5.85 | 5.71 | 4.79 | 3.56 | 2.50 | 1.75 |
| AUG | 6.87 | 5.60 | 3.40 | 2.84 | 1.98 | 1.47 |
| SEP | 6.28 | 5.54 | 3.22 | 2.16 | 1.51 | 1.18 |
| OCT | 6.25 | 4.80 | 2.57 | 1.86 | 1.72 | 0.95 |
| NOV | 6.47 | 5.73 | 3.18 | 2.16 | 1.61 | 1.24 |
| DEC | 7.29 | 9.23 | 2.90 | 3.27 | 1.62 | 1.27 |
| JAN | 6.50 | 4.97 | 2.72 | 4.01 | 1.74 | 1.25 |
| FEB | 8.18 | 5.96 | 2.13 | 2.73 | 1.49 | 1.10 |
| MAR | 7.07 | 8.23 | 2.55 | 2.96 | 1.44 | 1.25 |
| APR | 5.60 | 10.17 | 2.77 | 2.90 | 1.43 | 1.02 |
| MAY | 6.12 | 5.82 | 3.06 | 2.80 | 1.63 | 1.27 |
| JUN | 5.49 | 4.16 | 2.69 | 3.07 | 1.49 | 1.19 |
| YEAR | 6.52 | 6.13 | 2.95 | 2.79 | 1.66 | 1.24 |

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE & VOLUME

(Dollars in Millions)

| MONTH | FY 2012 | | | FY 2013 | | |
|---------|---------|--------|-------|---------|--------|-------|
| | RATE | VOLUME | TOTAL | RATE | VOLUME | TOTAL |
| JUL | (1.4) | 0.8 | (0.6) | (1.3) | 1.0 | (0.3) |
| AUG | (1.1) | 0.7 | (0.4) | (0.9) | 0.9 | 0.02 |
| SEP | (1.0) | 0.5 | (0.5) | (0.6) | 0.7 | 0.1 |
| OCT | (0.2) | 0.2 | (0.1) | (1.5) | 0.9 | (0.6) |
| NOV | (0.7) | 0.2 | (0.5) | (0.6) | 0.8 | 0.1 |
| DEC | (2.3) | 1.7 | (0.6) | (0.6) | 0.6 | (0.0) |
| JAN | (4.0) | 3.5 | (0.5) | (1.1) | 0.8 | (0.3) |
| FEB | (2.3) | 2.5 | 0.1 | (0.8) | 0.1 | (0.6) |
| MAR | (2.3) | 2.1 | (0.2) | (0.3) | 0.1 | (0.2) |
| APR | (2.0) | 1.5 | (0.5) | (0.6) | 0.2 | (0.4) |
| MAY | (1.6) | 1.8 | 0.1 | (0.5) | 0.1 | (0.4) |
| JUN | (2.5) | 1.9 | (0.5) | (0.5) | 0.2 | (0.3) |
| YEAR 1/ | (21.5) | 17.4 | (4.0) | (9.4) | 6.3 | (3.0) |

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by Office of the S. C. State Treasurer.

Estate Tax
(\$ millions)

| Month | Actual | | FY 11-12 | FY 12-13 | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 2/ Changes to Monthly Pattern |
|--------------------|-------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|---------------------------------------|--------------------|--|
| | FY 09-10 | FY 10-11 | | | | | | Actual FY 11-12 to Actual FY 12-13 | Monthly Cumulative | |
| July | 0.0 | 0.001 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| August | 0.0 | 0.001 | 0.003 | 0.0 | 0.000 | 0.000 | 0.000 | (100.0) | (100.0) | 0.0 |
| September | (0.03) | 0.001 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | (100.0) | 0.0 |
| October | 0.002 | 0.00001 | (0.144) | 0.0 | 0.000 | 0.0 | 0.0 | 100.0 | 100.0 | 0.1 |
| November | 0.10 | 0.001 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| December | 0.001 | 0.001 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| January | (0.01) | 0.005 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| February | 0.01 | 0.0 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| March | 0.001 | 0.0 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| April | (0.003) | 0.0002 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| May | (0.0006) | 0.0 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| June Prelim. | (0.02) | 0.0004 | 0.0 | 0.0 | 0.000 | 0.0 | 0.0 | 0.0 | 100.0 | 0.0 |
| <u>Mth13 Close</u> | <u>0.02</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.000</u> | 0.0 | 0.0 | 0.0 | 100.0 | <u>0.0</u> |
| Fiscal Year | 0.073 | 0.008 | (0.141) | 0.0 | 0.000 | | | | | 0.1 |

1/ The growth rate needed to meet the BEA estimate is 100.0%

2/ The adjusted growth rate, after reversal of negative value to smooth prior trend, is -100.0%

Notes: For death occurring in 2012, the federal estate tax exemption is \$5,120,000, as indexed for inflation, with a top tax rate of 35%.
Data for periods shown include any Gift Tax collections, which are nominal.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Insurance Tax - Total
(\$ millions)

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes Actual FY 11-12 to Actual FY 12-13 | | 2/ Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------|-------------------|-----------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Monthly | Cumulative | |
| July | 4.6 | 6.5 | 5.2 | 5.1 | 6.6 | (1.5) | (1.5) | (1.2) | (1.2) | 1.3 |
| August | 5.5 | 1.2 | 5.2 | 2.6 | 2.4 | 0.2 | (1.3) | (50.3) | (25.7) | (0.3) |
| September | 30.9 | 43.4 | 32.8 | 55.7 | 45.9 | 9.8 | 8.5 | 69.8 | 46.8 | (1.0) |
| October | 1.8 | 16.7 | 4.2 | 7.6 | 15.2 | (7.6) | 0.9 | 80.3 | 49.8 | (2.4) |
| November | 3.7 | (0.3) | 1.8 | 2.3 | 2.0 | 0.3 | 1.2 | 27.8 | 49.0 | 2.4 |
| December | 33.3 | 34.2 | 34.7 | 35.2 | 36.7 | (1.6) | (0.4) | 1.2 | 29.2 | 0.0 |
| January | 2.6 | 3.6 | 4.6 | 3.6 | 4.6 | (1.0) | (1.3) | (21.0) | 26.6 | 0.0 |
| February | 4.1 | 2.9 | 2.9 | 2.8 | 2.8 | 0.0 | (1.3) | (3.8) | 25.7 | 0.0 |
| March | 38.3 | 42.7 | 43.4 | 44.2 | 44.1 | 0.0 | (1.3) | 1.8 | 18.0 | 0.0 |
| April | 3.5 | 3.4 | 4.2 | 0.8 | 2.7 | (1.9) | (3.2) | (81.8) | 15.0 | 0.0 |
| May | 3.2 | 2.6 | 3.1 | 6.2 | 3.9 | 2.3 | (0.9) | 98.5 | 16.8 | 0.0 |
| June Prelim. | 27.0 | 29.9 | 28.9 | 33.5 | 31.0 | 2.5 | 1.6 | 15.6 | 16.6 | 0.0 |
| <u>Mth13 Close</u> | <u>0.1</u> | <u>0.1</u> | <u>0.0</u> | <u>1.4</u> | <u>0.2</u> | 1.2 | 2.8 | - N. A. - | 17.5 | <u>0.3</u> |
| Fiscal Year | 158.6 | 187.0 | 171.1 | 201.0 | 198.2 | | | | | 0.3 |

1/ The growth rate needed to meet the BEA estimate is . . . 15.8%

2/ Changes offset timing differences by Dept. of Insurance (DOI) for annual and/or biennial deposits to General Fund.
For detailed shifts, refer to respective Insurance Tax component on pp. 39-41, where applicable.

N.A.: Not Applicable.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Insurance, Premium Taxes

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: Actual FY 11-12 to Actual FY 12-13 | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|---|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Monthly | Cumulative | |
| July | 3.8 | 5.7 | 4.2 | 1.7 | 4.5 | (2.8) | (2.8) | (60.4) | (60.4) | |
| August | 2.6 | 0.5 | 1.8 | 1.2 | 1.9 | (0.7) | (3.5) | (33.7) | (52.4) | |
| September | 28.8 | 29.6 | 30.6 | 34.7 | 32.4 | 2.3 | (1.2) | 13.4 | 2.6 | |
| October | 1.1 | 3.0 | 3.3 | 2.5 | 3.5 | (1.0) | (2.2) | (24.3) | 0.3 | |
| November | 3.0 | 1.3 | 1.1 | 1.6 | 1.2 | 0.4 | (1.8) | 42.4 | 1.5 | |
| December | 31.3 | 32.3 | 33.0 | 33.3 | 34.9 | (1.6) | (3.4) | 1.0 | 1.2 | |
| January | 1.6 | 2.8 | 3.5 | 2.0 | 3.7 | (1.8) | (5.2) | (44.3) | (0.8) | |
| February | 2.9 | 2.3 | 2.0 | 2.1 | 2.1 | 0.0 | (5.2) | 7.4 | (0.6) | |
| March | 34.6 | 40.9 | 39.8 | 42.2 | 42.1 | 0.1 | (5.0) | 6.2 | 1.6 | |
| April | 2.5 | 2.7 | 1.6 | 0.001 | 1.7 | (1.7) | (6.7) | (99.9) | 0.3 | |
| May | 2.2 | 1.8 | 2.9 | 5.5 | 3.1 | 2.4 | (4.3) | 86.0 | 2.4 | |
| June Prelim. | 25.3 | 28.4 | 27.2 | 31.8 | 28.8 | 3.0 | (1.3) | 17.0 | 5.0 | |
| <u>Mth13 Close</u> | <u>0.1</u> | <u>0.2</u> | <u>0.0</u> | <u>1.4</u> | <u>0.0</u> | 1.4 | 0.1 | - N. A. - | 5.9 | |
| Fiscal Year | 139.8 | 151.4 | 151.0 | 159.9 | 159.8 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is 5.9%

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Four ongoing credits applied in fiscal years shown above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total tax credits in selected fiscal years: FY00: 10.025; FY01: 7.094; FY02: 6.411; FY03: 6.167; FY04: 11.118; FY05: 13.015; FY06: 17.196; FY07: 19.505; FY08: 20.181; FY09: 21.113; FY10: 15.337; FY11: 7.475; FY12: 14.414; FY13: 9.091

N.A.: Not Applicable.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Insurance, License Taxes
(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 1/ Changes to Monthly Pattern |
|--------------------|----------------|--------------|------------|-----------------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.8 | 0.7 | 0.9 | 2.8 | 2.1 | 0.7 | 0.7 | 212.1 | 212.1 | 1.3 |
| August | 2.8 | 0.7 | 3.3 | 1.3 | 0.4 | 0.9 | 1.6 | (60.2) | (2.5) | (0.3) |
| September | 0.9 | 12.9 | 1.1 | 19.8 | 12.4 | 7.4 | 9.0 | 1,634.2 | 346.1 | (1.0) |
| October | 0.7 | 13.6 | 0.8 | 5.0 | 11.7 | (6.6) | 2.4 | 498.1 | 366.8 | (2.4) |
| November | 0.6 | (1.7) | 0.7 | 0.7 | 0.8 | (0.1) | 2.3 | 8.6 | 332.1 | 2.4 |
| December | 0.7 | 0.7 | 0.7 | 0.8 | 0.7 | 0.1 | 2.4 | 18.9 | 305.0 | 0.0 |
| January | 0.9 | 0.8 | 1.0 | 0.6 | 0.8 | (0.2) | 2.2 | (40.4) | 263.4 | 0.0 |
| February | 0.8 | 0.6 | 0.9 | 0.6 | 0.6 | (0.0) | 2.2 | (29.6) | 236.5 | 0.0 |
| March | 2.5 | 0.8 | 2.4 | 0.7 | 0.8 | (0.1) | 2.0 | (71.5) | 174.0 | 0.0 |
| April | 0.9 | 0.7 | 2.3 | 0.7 | 0.7 | 0.0 | 2.0 | (68.4) | 134.9 | 0.0 |
| May | 0.9 | 0.7 | 0.1 | 0.7 | 0.7 | (0.0) | 2.0 | 381.3 | 137.4 | 0.0 |
| June Prelim. | 0.6 | 0.7 | 0.3 | 0.7 | 0.7 | (0.0) | 2.0 | 131.8 | 137.3 | 0.0 |
| <u>Mth13 Close</u> | <u>(0.002)</u> | <u>(0.1)</u> | <u>0.0</u> | <u>(0.0002)</u> | <u>0.2</u> | <u>(0.2)</u> | 1.8 | - N. A. - | 137.3 | <u>0.3</u> |
| Fiscal Year | 13.2 | 31.1 | 14.5 | 34.5 | 32.7 | | | | | 0.3 |

1/ The growth rate needed to meet the BEA estimate is 125.0%
 Pattern offsets smooth timing differences in selected months during FY11.
 Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.
 Guideline distribution in FY'13 is based on comparable biennial licensing trend in FY'11.
 Adjusted growth rate, based on comparable biennial trend in FY'11, is 4.2%
 N.A.: Not Applicable.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Insurance, Retaliatory and Other Fees

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|--------------|--------------|------------|-------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.03 | 0.07 | 0.07 | 0.67 | 0.07 | 0.6 | 0.6 | 835.1 | 835.1 | 0.0 |
| August | 0.0 | 0.1 | 0.05 | 0.05 | 0.05 | 0.0 | 0.6 | 7.2 | 513.8 | 0.0 |
| September | 1.2 | 0.8 | 1.0 | 1.2 | 1.05 | 0.1 | 0.7 | 11.8 | 62.4 | 0.0 |
| October | 0.03 | 0.07 | 0.07 | 0.06 | 0.1 | (0.0) | 0.7 | (11.5) | 58.2 | 0.0 |
| November | 0.02 | 0.11 | 0.06 | 0.05 | 0.06 | (0.0) | 0.7 | (24.4) | 54.4 | 0.0 |
| December | 1.3 | 1.2 | 1.1 | 1.1 | 1.1 | (0.0) | 0.7 | (1.7) | 28.4 | 0.0 |
| January | 0.07 | 0.07 | 0.05 | 1.1 | 0.05 | 1.0 | 1.7 | 1,961.8 | 68.9 | 0.0 |
| February | 0.36 | 0.06 | 0.07 | 0.1 | 0.07 | (0.0) | 1.7 | (2.2) | 67.0 | 0.0 |
| March | 1.3 | 1.1 | 1.2 | 1.2 | 1.2 | 0.0 | 1.7 | 1.7 | 45.9 | 0.0 |
| April | 0.14 | 0.08 | 0.33 | 0.04 | 0.33 | (0.3) | 1.4 | (88.8) | 34.9 | 0.0 |
| May | 0.07 | 0.05 | 0.0 | 0.1 | 0.04 | 0.0 | 1.4 | 17.5 | 34.7 | 0.0 |
| June Prelim. | 1.2 | 0.8 | 1.5 | 1.0 | 1.5 | (0.5) | 0.9 | (31.3) | 17.2 | 0.0 |
| <u>Mth13 Close</u> | <u>0.003</u> | <u>0.004</u> | <u>0.0</u> | <u>0.04</u> | <u>0.0</u> | 0.0 | 1.0 | - N. A. - | 17.9 | <u>0.0</u> |
| Fiscal Year | 5.7 | 4.5 | 5.6 | 6.6 | 5.7 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is 0.6%

N.A.: Not Applicable.

Motor Vehicle Licenses

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|----------------|----------------|----------------|----------------|-------------------------|-------------------------------|-----------------------------------|--|--------------|----------------------------------|
| | 2/ FY 09-10 | 2/ FY 10-11 | 2/ FY 11-12 | 2/ FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | (0.5) | (0.1) | (0.1) | 0.4 | (0.1) | 0.5 | 0.5 | 423.2 | 423.2 | |
| August | 0.9 | 1.0 | 1.2 | 0.4 | 1.1 | (0.7) | (0.2) | (64.8) | (25.3) | |
| September | 1.1 | 2.0 | 1.1 | 0.9 | 1.1 | (0.2) | (0.4) | (20.0) | (22.6) | |
| October | 0.5 | 1.6 | 0.9 | 0.7 | 0.9 | (0.2) | (0.6) | (23.4) | (22.9) | |
| November | (0.1) | 0.6 | 0.4 | 0.8 | 0.4 | 0.4 | (0.1) | 102.3 | (8.2) | |
| December | 1.5 | 0.9 | 1.0 | 0.7 | 1.0 | (0.2) | (0.3) | (25.0) | (11.9) | |
| January | (0.2) | 0.6 | 0.9 | 0.7 | 0.8 | (0.2) | (0.5) | (22.3) | (13.6) | |
| February | 0.7 | 1.9 | 0.7 | 0.8 | 0.7 | 0.1 | (0.4) | 10.6 | (10.7) | |
| March | 2.2 | 1.1 | 0.9 | 0.8 | 0.8 | (0.0) | (0.4) | (6.4) | (10.1) | |
| April | 15.1 | 0.9 | 0.9 | 0.9 | 0.9 | 0.0 | (0.4) | (2.7) | (9.3) | |
| May | 1.7 | 1.2 | 0.9 | 0.9 | 0.8 | 0.1 | (0.3) | 7.1 | (7.6) | |
| June Prelim. | (12.0) | (8.0) | 0.8 | 0.9 | 0.8 | 0.1 | (0.2) | 9.3 | (6.2) | |
| <u>Mth13 Close</u> | <u>1.6</u> | <u>11.5</u> | <u>0.9</u> | <u>0.6</u> | <u>0.8</u> | <u>(0.2)</u> | <u>(0.4)</u> | <u>(25.1)</u> | <u>(7.7)</u> | |
| Fiscal Year | 12.4 | 15.4 | 10.4 | 9.6 | 10.0 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is -4.3%

2/ Net of allocations to Dept. of Transportation's (DOT) State Highway Fund, State Infrastructure Bank (SIB) and State Non-federal Aid Highway Fund (NFH) pursuant to Act 176 of 2005.

Notes: June in FY'11 included \$4.4 Million in non-recurring revenue earmarked for DOT yet not transferred by close of FY'11.

Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

Workers' Compensation Insurance Tax

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: Actual FY 11-12 to Actual FY 12-13 | | Changes to Monthly Pattern |
|--------------------|-------------|-------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|---|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Monthly | Cumulative | |
| July | (0.4) | (1.1) | 0.1 | (0.1) | 0.1 | (0.1) | (0.1) | (178.2) | (178.2) | |
| August | (0.4) | (0.6) | (0.3) | (0.6) | (0.3) | (0.3) | (0.4) | --- | --- | |
| September | 4.9 | 4.4 | 4.2 | 3.6 | 4.3 | (0.7) | (1.1) | (13.8) | (24.9) | |
| October | (0.6) | (0.4) | (0.4) | (0.2) | (0.4) | 0.2 | (0.9) | --- | (22.4) | |
| November | 0.1 | (0.4) | (0.9) | (0.3) | (1.0) | 0.6 | (0.3) | --- | (8.1) | |
| December | 3.3 | 3.5 | 2.8 | 3.3 | 2.9 | 0.3 | 0.1 | 14.8 | 3.8 | |
| January | (0.5) | (0.4) | (0.4) | (0.3) | (0.4) | 0.2 | 0.2 | --- | 7.3 | |
| February | (0.9) | (0.5) | (0.3) | (0.7) | (0.3) | (0.4) | (0.2) | --- | (0.7) | |
| March | 5.7 | 5.4 | 4.9 | 5.4 | 5.1 | 0.4 | 0.2 | 10.0 | 4.7 | |
| April | (0.4) | (0.2) | (0.8) | (0.1) | (0.9) | 0.7 | 1.0 | --- | 13.3 | |
| May | (0.6) | (0.5) | (1.0) | (0.6) | (1.0) | 0.4 | 1.4 | --- | 20.2 | |
| June Prelim. | 2.8 | 2.1 | 2.2 | 1.8 | 2.2 | (0.4) | 1.0 | (15.2) | 12.7 | |
| <u>Mth13 Close</u> | <u>0.01</u> | <u>0.02</u> | <u>0.0</u> | <u>0.1</u> | <u>0.0</u> | 0.1 | 1.2 | - N. A. - | 14.1 | |
| Fiscal Year | 12.9 | 11.4 | 10.1 | 11.5 | 10.4 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is . . . 2.6%

All Other Balance
(\$ millions)

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes: | | 2/ Changes to Monthly Pattern |
|--------------------|---------------|--------------------|--------------|--------------|---------------|-------------------|-----------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.2 | (1.2) | (0.7) | 0.09 | 0.10 | (0.01) | (0.01) | 113.1 | 113.1 | 0.8 |
| August | 0.1 | 0.1 | 0.1 | 0.07 | 0.07 | (0.00) | (0.01) | (46.4) | (130.1) | (0.1) |
| September | 1.1 | 1.3 | 1.0 | 0.6 | 1.0 | (0.4) | (0.4) | (43.9) | 46.0 | (0.1) |
| October | 0.2 | 0.2 | 0.4 | 0.7 | 0.3 | 0.4 | 0.0 | 104.5 | 70.6 | (0.1) |
| November | 0.8 | 0.6 | 0.9 | 0.3 | 0.9 | (0.6) | (0.6) | (67.8) | (0.7) | (0.1) |
| December | 7.0 | 3.6 | 3.8 | 5.7 | 3.8 | 1.9 | 1.3 | 51.0 | 34.4 | (0.1) |
| January | 11.7 | 12.3 | 12.6 | 12.5 | 12.8 | (0.3) | 1.0 | (0.7) | 10.0 | (0.1) |
| February | 0.5 | 0.7 | 0.4 | 0.1 | 0.4 | (0.3) | 0.7 | (80.2) | 7.9 | (0.1) |
| March | 0.4 | 0.9 | 0.5 | 0.7 | 0.4 | 0.2 | 1.0 | 37.7 | 8.6 | (0.1) |
| April | 0.0 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 1.0 | (1.8) | 8.5 | (0.1) |
| May | 0.2 | 0.1 | 0.0 | (0.05) | (0.02) | (0.02) | 1.0 | (210.6) | 8.0 | (0.1) |
| June Prelim. | 9.9 | 10.3 ^{3/} | 10.3 | 11.4 | 10.4 | 1.0 | 2.0 | 11.3 | 9.2 | (0.1) |
| <u>Mth13 Close</u> | <u>0.0004</u> | <u>(0.03)</u> | <u>(0.0)</u> | <u>0.002</u> | <u>(0.06)</u> | 0.1 | 2.1 | (641.9) | 9.2 | <u>(0.1)</u> |
| Fiscal Year | 32.0 | 29.0 ^{3/} | 29.6 | 32.3 | 30.3 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate 2.2% ; whereas growth, adjusted for net pattern change, = 2.2%

2/ Pattern changes smooth offset for timing difference in prior period (Savings & Loan, July 2011).

3/ Collections are net of \$35,706 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Notes: All Other Balance includes the following revenue sources: Aircraft (\$4.014 Mil.), Motor Transport (\$.005), Private Car Lines (\$4.092 Mil.), Public Service Authority (\$19.792 Mil.), Retailer License (\$0.966 Mil.), and Savings and Loans (\$1.811 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03. A prior allocation of Petroleum Inspection Tax to the General Fund was phased out during fiscal years 2007-2008.

Miscellaneous Revenue

(\$ millions)

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes: | | 2/ Changes |
|--------------------|------------|------------|------------|------------|-------------|-------------------|-----------------------|---------------------------------------|--------------------|-----------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Actual FY 11-12 to Actual FY 12-13 | Monthly Cumulative | to Monthly Pattern |
| July | 1.3 | 1.2 | 0.9 | 1.0 | 0.9 | 0.0 | 0.0 | 5.7 | 5.7 | 0.0 |
| August | 1.8 | 1.3 | 2.7 | 1.6 | 1.0 | 0.5 | 0.6 | (42.5) | (30.3) | (1.7) |
| September | 4.3 | 4.5 | 1.9 | 4.8 | 5.7 | (0.9) | (0.4) | 146.7 | 30.9 | 3.8 |
| October | 1.3 | 1.2 | 4.9 | 4.5 | 2.9 | 1.7 | 1.3 | (7.6) | 12.9 | (2.1) |
| November | 1.2 | 1.6 | 1.3 | 1.3 | 1.3 | 0.1 | 1.3 | 5.7 | 12.1 | 0.0 |
| December | 3.2 | 4.8 | 5.2 | 4.9 | 5.0 | (0.1) | 1.3 | (5.0) | 6.9 | 0.0 |
| January | 4.2 | 1.6 | 1.6 | 1.0 | 1.6 | (0.6) | 0.7 | (36.1) | 3.1 | 0.0 |
| February | 2.6 | 1.2 | 1.2 | 1.7 | 1.3 | 0.4 | 1.1 | 34.8 | 5.1 | 0.0 |
| March | 5.6 | 4.0 | 7.6 | 5.1 | 7.6 | (2.5) | (1.4) | (32.4) | (5.3) | 0.0 |
| April | 2.5 | 6.0 | 1.9 | 1.5 | 1.9 | (0.5) | (1.9) | (22.7) | (6.4) | 0.0 |
| May | 6.1 | 4.3 | 1.3 | 2.5 | 1.4 | 1.1 | (0.8) | 83.2 | (2.5) | 0.0 |
| June Prelim. | 6.0 | 11.0 | 8.3 | 6.3 | 8.2 | (1.9) | (2.7) | (24.7) | (7.2) | 0.0 |
| <u>Mth13 Close</u> | <u>4.9</u> | <u>0.4</u> | <u>0.1</u> | <u>2.2</u> | <u>0.1</u> | 2.0 | (0.6) | 1,839.7 | (2.0) | <u>0.0</u> |
| Fiscal Year | 45.1 | 43.1 | 39.0 | 38.3 | 38.9 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is . . . 1.2%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . . 1.2%

2/ Changes to the monthly pattern in FY 2012-13 may include offsets for timing differences and/or non-recurring revenue in prior year. For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

Debt Service Transfers

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.05 | 0.06 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.0 | |
| August | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.0 | |
| September | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.0 | |
| October | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.0 | |
| November | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.0 | |
| December | 0.2 | 0.2 | 0.2 | 0.2 | 0.06 | 0.2 | 0.2 | 4.7 | 4.7 | |
| January | 0.1 | 0.1 | 0.0 | 0.0 | 0.00 | 0.0 | 0.2 | 0.0 | 4.7 | |
| February | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.2 | 0.0 | 4.7 | |
| March | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.2 | 0.0 | 4.7 | |
| April | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.2 | 0.0 | 4.7 | |
| May | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.2 | 0.0 | 4.7 | |
| June Prelim. | 0.2 | 0.2 | 0.2 | 0.2 | 0.06 | 0.2 | 0.4 | 4.7 | 4.7 | |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | 0.0 | 0.4 | 0.0 | 4.7 | |
| Fiscal Year | 0.5 | 0.6 | 0.5 | 0.5 | 0.11 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is -75.9%

Notes: Monthly guideline is based on agency payment schedules in FY 2012-13, as subject to availability.
Actual payments are dependent on grant of any waiver request.

Unclaimed Property Fund

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 2/ Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| August | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| September | 3.0 | 3.8 | 0.0 | 3.8 | 3.8 | 0.0 | 0.0 | --- | --- | 3.8 |
| October | 0.0 | 0.0 | 3.8 | 0.0 | 0.0 | 0.0 | 0.0 | (100.0) | 0.0 | (3.8) |
| November | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| December | 0.0 | 3.8 | 3.8 | 3.8 | 3.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| January | 3.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| February | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| March | 3.0 | 0.0 | 3.8 | 3.8 | 3.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| April | 0.0 | 3.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| May | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| June Prelim. | 3.0 | 3.8 | 3.8 | 3.8 | 3.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | 0.0 | 0.0 | 0.0 | 0.0 | <u>0.0</u> |
| Fiscal Year | 12.0 | 15.0 | 15.0 | 15.0 | 15.0 | | | | | 0.0 |

1/ The growth rate needed to meet the BEA estimate is . . . 0.0%

2/ Pattern changes offset timing of fund deposits in FY'12 from technical delay in processing (October 2011).
The adjusted growth rate, after accounting for monthly pattern changes, is 0.0%

Miscellaneous Balance 1/

(\$ millions)

| Month | Actual | | | | 1/ Guide | Excess Revenue | Cumulative Revenue | Percent Changes: Actual FY 11-12 to Actual FY 12-13 | | 2/ Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------|-------------------|-----------------------|---|------------|--|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Monthly | Cumulative | |
| July | 1.3 | 1.1 | 0.9 | 1.0 | 0.9 | 0.0 | 0.0 | 5.7 | 5.7 | 0.0 |
| August | 1.8 | 1.3 | 2.7 | 1.6 | 1.0 | 0.5 | 0.6 | (42.5) | (30.3) | (1.7) |
| September | 1.3 | 0.8 | 1.9 | 1.0 | 1.9 | (0.9) | (0.4) | (47.9) | (36.4) | 0.0 |
| October | 1.3 | 1.2 | 1.1 | 4.5 | 2.9 | 1.7 | 1.3 | 297.9 | 20.1 | 1.7 |
| November | 1.2 | 1.6 | 1.3 | 1.3 | 1.3 | 0.1 | 1.3 | 5.7 | 17.8 | 0.0 |
| December | 3.0 | 0.8 | 1.2 | 0.9 | 1.2 | (0.3) | 1.1 | (22.7) | 12.6 | 0.0 |
| January | 1.2 | 1.5 | 1.6 | 1.0 | 1.6 | (0.6) | 0.5 | (36.1) | 5.3 | 0.0 |
| February | 2.6 | 1.2 | 1.2 | 1.7 | 1.3 | 0.4 | 0.9 | 34.8 | 8.3 | 0.0 |
| March | 2.6 | 4.0 | 3.8 | 1.4 | 3.9 | (2.5) | (1.6) | (64.1) | (9.2) | 0.0 |
| April | 2.5 | 2.3 | 1.9 | 1.5 | 1.9 | (0.5) | (2.1) | (22.7) | (10.7) | 0.0 |
| May | 6.1 | 4.3 | 1.3 | 2.5 | 1.4 | 1.1 | (1.0) | 83.2 | (4.1) | 0.0 |
| June Prelim. | 2.7 | 7.0 | 4.4 | 2.3 | 4.4 | (2.1) | (3.1) | (47.5) | (12.1) | 0.0 |
| <u>Mth13 Close</u> | <u>4.9</u> | <u>0.4</u> | <u>0.1</u> | <u>2.2</u> | <u>0.1</u> | 2.0 | (1.0) | 1,839.7 | (3.4) | <u>0.0</u> |
| Fiscal Year | 32.6 | 27.5 | 23.6 | 22.8 | 23.8 | | | | | 0.0 |

1/ Miscellaneous Balance includes: Circuit & Family Court Fines (\$9.951 Mil.), Indirect Cost Recoveries (\$11.061 Mil.), and Parole/Probation Supervisory Fees (\$3.393 Mil.). Transfers of Mental Health Patient Fees to General Fund ended in FY'11.

The growth rate needed to meet the BEA estimate is 0.9%

2/ Offsets for timing differences for Parole and Probation Fee transfers in Sep. 2012 versus Aug. 2011 (+/- \$1.696 Million).

The adjusted growth rate, after accounting for monthly pattern changes, is 0.9%

Total, Increased Enforcement Collections (IE) -- SCDOR

| Month | (\$ millions) | | | | 1/ Quarterly Guide FY 11-12 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: Actual FY 10-11 to Actual FY 11-12 | | Changes to Monthly Pattern |
|-------------|---------------|---------------|--------------------|------------|--------------------------------------|-------------------------------|-----------------------------------|---|------------|----------------------------------|
| | FY 05-06 | ~ FY 09-10 | Actual FY 10-11 | FY 11-12 | | | | Monthly | Cumulative | |
| July | 0.0 | 4.1 | 7.5 | N.A. | 0.0 | | | | | 0.0 |
| August | 7.7 | 3.8 | 8.3 | N.A. | 0.0 | | | | | 0.0 |
| September | 30.6 | 7.9 | 5.4 | 14.7 | 12.0 | 2.7 | 2.7 | 171.6 | (30.8) | 0.0 |
| October | 0.0 | 15.0 | 17.5 | N.A. | 0.0 | | | | | 0.0 |
| November | 0.0 | 1.0 | 5.3 | N.A. | 0.0 | | | | | 0.0 |
| December | 44.4 | 7.6 | 4.3 | 1.2 | 15.3 | (14.1) | (11.4) | (72.8) | (67.1) | 0.0 |
| January | 0.0 | 12.4 | 12.3 | N.A. | 0.0 | | | | | 0.0 |
| February | 0.0 | 10.9 | 9.3 | N.A. | 0.0 | | | | | 0.0 |
| March | 34.6 | 4.9 | 11.7 | 30.6 | 18.8 | 11.9 | 0.5 | 160.9 | (43.0) | 0.0 |
| April | 0.0 | 0.0 | 7.2 | N.A. | 0.0 | | | | | 0.0 |
| May | 0.0 | 0.0 | 10.3 | N.A. | 0.0 | | | | | 0.0 |
| <u>June</u> | <u>25.0</u> | <u>0.0</u> | <u>7.4</u> | <u>2.3</u> | <u>14.0</u> | (11.6) | (11.1) | (68.3) | (54.1) | <u>0.0</u> |
| Year | 142.2 | 67.6 | 106.5 | 48.9 | 60.0 | | | | | 0.0 |

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to differences in timing of transfers and/or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections include General Fund and Non-General Fund revenue sources, as applicable.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

BEARPS FY 2012-13

Increased Enforcement (IE): General Fund Revenue (SCDOR)

| Month | (\$ millions) | | 1/ | | Quarterly Guide FY 11-12 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|-------------|---------------|------------|-----------------|-------------|--------------------------|-------------------------|-----------------------------|-------------------------|-------------------------------|----------------------------|
| | FY 05-06 | ~ FY 09-10 | Actual FY 10-11 | 1/ FY 11-12 | | | | Actual FY 10-11 Monthly | Cumulative to Actual FY 11-12 | |
| July | 0.0 | 3.9 | 7.1 | N.A. | 0.0 | | | | | 0.0 |
| August | 7.7 | 3.6 | 8.2 | N.A. | 0.0 | | | | | 0.0 |
| September | 30.6 | 7.6 | 5.1 | 14.7 | 11.4 | 3.3 | 3.3 | 187.3 | (28.0) | 0.0 |
| October | 0.0 | 14.3 | 16.7 | N.A. | 0.0 | | | | | 0.0 |
| November | 0.0 | 0.9 | 4.9 | N.A. | 0.0 | | | | | 0.0 |
| December | 44.4 | 7.3 | 4.1 | 1.2 | 14.3 | (13.2) | (9.9) | (71.4) | (65.5) | 0.0 |
| January | 0.0 | 11.8 | 12.1 | N.A. | 0.0 | | | | | 0.0 |
| February | 0.0 | 10.5 | 8.8 | N.A. | 0.0 | | | | | 0.0 |
| March | 34.6 | 4.7 | 11.4 | 30.6 | 18.1 | 12.6 | 2.7 | 168.5 | (40.6) | 0.0 |
| April | 0.0 | 0.0 | 6.7 | N.A. | 0.0 | | | | | 0.0 |
| May | 0.0 | 0.0 | 10.3 | N.A. | 0.0 | | | | | 0.0 |
| <u>June</u> | <u>25.0</u> | <u>0.0</u> | <u>7.4</u> | <u>2.3</u> | <u>13.6</u> | (11.3) | (8.6) | (68.3) | (52.4) | <u>0.0</u> |
| Year | 142.2 | 64.7 | 102.7 | 48.9 | 57.5 | | | | | 0.0 |

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to timing differences for transfers or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections are from General Fund revenue sources, only.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

BEARPS FY 2012-13

Increased Enforcement (IE): Non-General Fund Revenue (SCDOR)

| Month | (\$ millions) | | | | | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|-------------|---------------|---|-----------------|------------|-------------|-------------------------|-----------------------------|--------------------------|-----------------------------------|----------------------------|
| | FY 05-06 | ~ | Actual FY 09-10 | FY 10-11 | 1/ FY 11-12 | | | Quarterly Guide FY 11-12 | Actual FY 10-11 to Actual Monthly | |
| July | 0.0 | | 0.2 | 0.4 | N.A. | 0.0 | | | | 0.0 |
| August | 7.7 | | 0.2 | 0.2 | N.A. | 0.0 | | | | 0.0 |
| September | 30.6 | | 0.4 | 0.3 | 0.0 | 0.5 | (0.5) | (100.0) | (100.0) | 0.0 |
| October | 0.0 | | 0.7 | 0.8 | N.A. | 0.0 | | | | 0.0 |
| November | 0.0 | | 0.0 | 0.4 | N.A. | 0.0 | | | | 0.0 |
| December | 44.4 | | 0.3 | 0.2 | 0.0 | 1.0 | (1.0) | (100.0) | (100.0) | 0.0 |
| January | 0.0 | | 0.6 | 0.3 | N.A. | 0.0 | | | | 0.0 |
| February | 0.0 | | 0.4 | 0.5 | N.A. | 0.0 | | | | 0.0 |
| March | 34.6 | | 0.2 | 0.3 | 0.0 | 0.7 | (0.7) | (100.0) | (100.0) | 0.0 |
| April | 0.0 | | 0.0 | 0.5 | N.A. | 0.0 | | | | 0.0 |
| May | 0.0 | | 0.0 | 0.0 | N.A. | 0.0 | | | | 0.0 |
| <u>June</u> | <u>25.0</u> | | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.3</u> | | | | <u>0.0</u> |
| Year | 142.2 | | 2.9 | 3.9 | 0.0 | 2.5 | | | | 0.0 |

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to timing differences for transfers or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections are from sources other than General Fund revenue.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

OTHER REVENUE SOURCES

FY 2012-13

Long Range Plan, FY 2012-13

Accommodations Tax

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|-------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 5.3 | 5.8 | 6.1 | 7.2 | 6.4 | 0.9 | 0.9 | 18.7 | 18.7 | |
| August | 6.5 | 7.8 | 8.2 | 8.1 | 8.6 | (0.5) | 0.4 | (0.9) | 7.5 | |
| September | 5.2 | 5.4 | 5.5 | 6.2 | 5.8 | 0.4 | 0.8 | 11.6 | 8.6 | |
| October | 3.2 | 3.6 | 3.8 | 4.2 | 4.0 | 0.2 | 1.0 | 10.8 | 9.0 | |
| November | 2.6 | 2.6 | 3.0 | 3.4 | 3.2 | 0.2 | 1.2 | 10.1 | 9.1 | |
| December | 1.9 | 2.4 | 2.4 | 2.4 | 2.5 | (0.1) | 1.1 | (0.3) | 8.3 | |
| January | 1.5 | 1.6 | 1.8 | 1.9 | 1.9 | (0.1) | 1.0 | 1.0 | 7.9 | |
| February | 1.4 | 1.4 | 1.7 | 1.9 | 1.8 | 0.1 | 1.1 | 12.6 | 8.1 | |
| March | 1.9 | 2.0 | 3.0 | 2.2 | 3.1 | (0.9) | 0.2 | (24.9) | 5.4 | |
| April | 2.7 | 3.1 | 5.8 | 3.9 | 6.0 | (2.2) | (1.9) | (32.6) | 0.1 | |
| May | 3.4 | 4.4 | 4.9 | 4.6 | 5.1 | (0.5) | (2.5) | (6.5) | (0.6) | |
| <u>June</u> | <u>4.1</u> | <u>3.7</u> | <u>4.6</u> | <u>4.9</u> | <u>4.8</u> | 0.1 | (2.4) | 6.0 | (0.0) | |
| Fiscal Year | 39.8 | 43.8 | 50.9 | 50.9 | 53.3 | | | | | 0.0 |

1/ The growth rate needed to meet the working estimate is 4.7%

Notes: Monthly data are preliminary, unaudited receipts compiled by the S. C. Department of Revenue.
Values are amended to agree with screened data when it becomes available.

Cigarette Tax Surcharge (@ \$.025 per cigarette)

(\$ millions)

| Month | FY 10-11 * | Actual FY 11-12 * | FY 12-13 * | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|--------------|----------------------|--------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | | | | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | NA | 12.144 | 13.846 | 11.954 | 1.9 | 1.9 | 14.0 | 14.0 | |
| August | 8.758 | 11.944 | 11.520 | 11.757 | (0.2) | 1.7 | (3.6) | 5.3 | |
| September | 9.525 | 12.079 | 12.279 | 11.891 | 0.4 | 2.0 | 1.6 | 4.1 | |
| October | 10.813 | 11.643 | 11.662 | 11.461 | 0.2 | 2.2 | 0.2 | 3.1 | |
| November | 10.429 | 11.690 | 12.004 | 11.508 | 0.5 | 2.7 | 2.7 | 3.0 | |
| December | 10.991 | 10.976 | 10.857 | 10.805 | 0.1 | 2.8 | (1.1) | 2.4 | |
| January | 11.158 | 11.760 | 11.027 | 11.576 | (0.5) | 2.2 | (6.2) | 1.2 | |
| February | 9.437 | 10.010 | 10.531 | 9.853 | 0.7 | 2.9 | 5.2 | 1.6 | |
| March | 9.923 | 10.647 | 9.916 | 10.481 | (0.6) | 2.4 | (6.9) | 0.7 | |
| April | 11.937 | 12.241 | 11.032 | 12.050 | (1.0) | 1.3 | (9.9) | (0.4) | |
| May | 11.225 | 11.069 | 11.176 | 10.896 | 0.3 | 1.6 | 1.0 | (0.3) | |
| June | 12.001 | 12.464 | 12.291 | 12.269 | 0.0 | 1.6 | (1.4) | (0.4) | |
| <u>Mth13 Close</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | 0.0 | 1.6 | - N. A. - | (0.4) | |
| Fiscal Year | 116.197 | 138.667 | 138.141 | 136.500 | | | | | |

1/ The growth rate needed to meet the working estimate is -1.6%

*: Gross collections to include \$10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC.
Timing of transfers by FYR: FY'11, Dec. '10; FY'12, Sep.'11; FY13, Aug. '12.

N.A.: Not Applicable.

Notes: A surtax in an amount equal to two and one-half cents on each cigarette subject to the tax imposed under Code Section 12-21-620(1) took effect on July 1, 2010. Notwithstanding another provision of law to the contrary, revenue imposed must be credited as follows:

- (1) \$5 Million annually to the Medical University of S.C. Hollings Cancer Center for use in cancer research.;
- (2) \$5 Million annually to the Smoking Prevention and Cessation Trust Fund created pursuant to Section 11-11-230(A);
- (3) The remaining annual revenue shall be deposited in the S.C. Medicaid Reserve Fund created pursuant to Section 11-11-230(B).

Monthly values exclude investment earnings.

BEA/RPS FY 2012-13

Appropriation Act Estimate, FY 2012-13

Education Improvement Act (EIA) 1/
(\$ millions)

(Accrual Basis Comparison) 2/

| Month | Actual | | | | 3/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | 3/ Changes to Monthly Pattern |
|--------------------|----------------|----------------|----------------|-------------|-------------------------|-------------------------------|-----------------------------------|--|------------|--|
| | 4/ FY 09-10 | 4/ FY 10-11 | 4/ FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.005 | 0.007 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - N. A. - | --- | 0.0 |
| August | 48.0 | 50.0 | 50.3 | 52.7 | 52.6 | 0.1 | 0.1 | 4.7 | 4.7 | 0.0 |
| September | 46.4 | 47.5 | 49.3 | 51.3 | 51.5 | (0.2) | (0.1) | 4.1 | 4.4 | 0.0 |
| October | 47.1 | 46.5 | 49.0 | 51.0 | 51.2 | (0.2) | (0.2) | 4.1 | 4.3 | 0.0 |
| November | 40.9 | 43.6 | 44.9 | 47.9 | 46.9 | 1.0 | 0.8 | 6.7 | 4.8 | 0.0 |
| December | 41.3 | 44.5 | 44.3 | 46.6 | 46.3 | 0.3 | 1.1 | 5.2 | 4.9 | 0.0 |
| January | 52.6 | 52.1 | 55.2 | 55.4 | 57.7 | (2.2) | (1.1) | 0.4 | 4.1 | 0.0 |
| February | 36.8 | 37.8 | 41.1 | 44.1 | 42.9 | 1.2 | 0.0 | 7.3 | 4.5 | 0.0 |
| March | 43.5 | 43.9 | 46.0 | 45.4 | 48.1 | (2.7) | (2.6) | (1.3) | 3.8 | 0.0 |
| April | 48.6 | 49.8 | 54.6 | 54.3 | 57.1 | (2.8) | (5.4) | (0.6) | 3.2 | 0.0 |
| May | 46.5 | 49.0 | 49.9 | 53.1 | 52.1 | 1.0 | (4.4) | 6.5 | 3.5 | 0.0 |
| June Prelim. | 48.1 | 48.5 | 50.3 | 53.8 | 52.5 | 1.3 | (3.1) | 7.0 | 3.9 | 0.0 |
| <u>Mth13 Close</u> | <u>51.5</u> | <u>54.5</u> | <u>55.5</u> | <u>56.1</u> | <u>58.0</u> | <u>(1.8)</u> | <u>(5.0)</u> | <u>1.2</u> | <u>3.6</u> | <u>0.0</u> |
| Fiscal Year | 551.4 | 567.6 | 590.5 | 611.8 | 616.8 | | | | | 0.0 |

1/ Includes Casual Sales Excise and Retail Sales and Use taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The 'adjusted' growth rate needed to meet BEA estimate is 4.5%. Guideline incorporates an interest earnings estimate of \$190,000.

4/ Actual gross receipts and interest as reported in STARS/SCEIS. Intrafund revenue transfers are excluded.

| Homestead Exemption Fund (HEX) | | | | | (Expenditure Estimate Basis) 1/ | | | Percent Changes: | | Changes to Monthly Pattern |
|---------------------------------------|-----------------|---------------------------|-----------------|-----------------|--|-----------------------|---------------------------|---|-------------------|-----------------------------------|
| (\$ millions) | | | | | 1/ | Excess Revenue | Cumulative Revenue | Actual FY 11-12 to Actual FY 12-13 | | |
| Month | FY 09-10 | Actual HEX Revenue | | FY 12-13 | FY 12-13 | +/- Est. | +/- Est. | Monthly | Cumulative | |
| | | FY 10-11 | FY 11-12 | | | | | | | |
| July | 43.9 | 46.2 | 48.8 | 49.0 | 61.1 | (12.1) | (12.1) | 0.3 | 0.3 | |
| August | 42.6 | 43.8 | 43.9 | 46.0 | 54.9 | (8.8) | (20.9) | 5.0 | 2.5 | |
| September | 41.3 | 42.4 | 44.0 | 45.5 | 55.1 | (9.6) | (30.5) | 3.3 | 2.8 | |
| October | 43.6 | 46.2 | 44.8 | 46.3 | 56.0 | (9.8) | (40.3) | 3.3 | 2.9 | |
| November | 38.3 | 39.9 | 41.3 | 43.7 | 51.6 | (7.9) | (48.2) | 5.9 | 3.4 | |
| December | 39.1 | 41.1 | 41.2 | 43.3 | 51.5 | (8.2) | (56.4) | 5.2 | 3.7 | |
| January | 49.4 | 49.3 | 51.8 | 52.0 | 64.9 | (12.8) | (69.2) | 0.4 | 3.2 | |
| February | 34.2 | 35.0 | 37.9 | 40.7 | 47.5 | (6.7) | (76.0) | 7.3 | 3.6 | |
| March | 39.6 | 40.1 | 41.6 | 41.4 | 52.1 | (10.7) | (86.7) | (0.6) | 3.2 | |
| April | 45.2 | 45.7 | 48.8 | 49.2 | 61.0 | (11.8) | (98.5) | 0.9 | 2.9 | |
| May | 42.4 | 44.2 | 44.7 | 47.9 | 55.9 | (8.0) | (106.5) | 7.2 | 3.3 | |
| <u>June</u> | <u>42.3</u> | <u>43.9</u> | <u>46.9</u> | <u>e/ 47.7</u> | <u>58.7</u> | <u>(11.0)</u> | <u>(117.4)</u> | 1.7 | 3.2 | |
| Fiscal Year | 501.8 | 517.8 | 535.7 | 552.7 | 670.2 | | | | | 0.0 |

1/ Guideline is expenditure estimate for HEX in FY2012-13 with excess versus 'actual revenue yield' of a one-cent sales/use tax.

The growth rate needed to meet the expenditure estimate is 25.1%

Base growth reference: In FY2011-12, the final total of HEX expenditures for Tier III Reimbursements was \$645,022,389.

e/ Estimate, includes a total of \$1.6 Million pending distribution by appropriate month in FY 2011-12.

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons.

Gross Motor Fuel User Fees (@ 16 cent / gal. Yield)

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 36.4 | 37.3 | 37.3 | 36.9 | 37.5 | (0.5) | (0.5) | (0.9) | (0.9) | |
| August | 37.3 | 38.5 | 37.5 | 37.8 | 37.7 | 0.0 | (0.5) | 0.7 | (0.1) | |
| September | 44.4 | 46.4 | 47.0 | 45.5 | 47.2 | (1.7) | (2.2) | (3.1) | (1.3) | |
| October | 42.4 | 43.3 | 43.1 | 43.2 | 43.3 | (0.1) | (2.2) | 0.3 | (0.9) | |
| November | 43.4 | 43.7 | 43.9 | 46.0 | 44.2 | 1.9 | (0.4) | 4.8 | 0.3 | |
| December | 40.7 | 42.4 | 42.6 | 43.0 | 42.8 | 0.2 | (0.1) | 1.1 | 0.4 | |
| January | 42.9 | 44.0 | 42.7 | 42.8 | 43.0 | (0.1) | (0.3) | 0.2 | 0.4 | |
| February | 40.4 | 39.1 | 41.0 | 41.9 | 41.2 | 0.7 | 0.5 | 2.3 | 0.6 | |
| March | 39.5 | 39.7 | 41.0 | 40.3 | 41.2 | (0.9) | (0.4) | (1.7) | 0.4 | |
| April | 45.3 | 45.4 | 46.0 | 46.9 | 46.2 | 0.7 | 0.3 | 2.0 | 0.6 | |
| May | 45.3 | 44.4 | 44.7 | 45.9 | 44.9 | 0.9 | 1.2 | 2.6 | 0.8 | |
| June | 45.5 | 45.6 | 46.8 | 46.8 | 47.1 | (0.3) | 1.0 | (0.1) | 0.7 | |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.1</u> | <u>0.0</u> | 0.1 | 1.0 | - N. A. - | 0.7 | |
| Fiscal Year | 503.7 | 509.8 | 513.6 | 517.2 | 516.2 | | | | | 0.0 |

1/ The growth rate needed to meet the working estimate is 0.5%

Notes: Combined collections of Gasoline and Special Fuel (Diesel), at \$.16 per gallon, of total rate of \$.1675 per gallon, pursuant to Code Section 12-28-310. Revenues exclude first \$18 Million allotted to Dept. of Commerce (DOC), Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within Dept. of Transportation (DOT), pursuant to Section 12-28-2910, as amended. This schedule further excludes respective \$.25-cent Inspection Fee, under Sec.12-28-2355 (A) (C), and \$.50-cent Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

N.A.: Not Applicable.

Gasoline User Fees (@ 16 cent / gal. Yield)

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|-------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 28.7 | 29.2 | 29.0 | 29.3 | 29.2 | 0.1 | 0.1 | 1.1 | 1.1 | |
| August | 30.0 | 30.8 | 30.4 | 30.3 | 30.7 | (0.3) | (0.2) | (0.3) | 0.4 | |
| September | 35.6 | 36.7 | 36.9 | 35.6 | 37.2 | (1.5) | (1.8) | (3.4) | (1.1) | |
| October | 33.5 | 34.0 | 33.8 | 33.1 | 34.0 | (0.9) | (2.7) | (2.0) | (1.3) | |
| November | 34.0 | 34.7 | 34.5 | 35.8 | 34.8 | 1.0 | (1.7) | 3.7 | (0.3) | |
| December | 32.0 | 33.2 | 33.4 | 33.7 | 33.7 | (0.03) | (1.7) | 0.7 | (0.1) | |
| January | 33.8 | 34.7 | 33.9 | 34.1 | 34.2 | (0.1) | (1.8) | 0.5 | (0.0) | |
| February | 31.5 | 30.3 | 32.0 | 32.0 | 32.3 | (0.2) | (2.1) | 0.0 | (0.0) | |
| March | 30.6 | 30.5 | 32.1 | 30.7 | 32.4 | (1.7) | (3.8) | (4.5) | (0.5) | |
| April | 35.0 | 35.4 | 36.3 | 36.2 | 36.6 | (0.4) | (4.2) | (0.3) | (0.5) | |
| May | 35.4 | 34.3 | 35.0 | 35.4 | 35.3 | 0.2 | (4.0) | 1.2 | (0.3) | |
| June | 36.2 | 35.5 | 36.4 | 36.3 | 36.7 | (0.4) | (4.4) | (0.2) | (0.3) | |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.05</u> | <u>0.0</u> | 0.0 | (4.3) | - N. A. - | (0.3) | |
| Fiscal Year | 396.3 | 399.5 | 403.8 | 402.7 | 407.0 | | | | | |

1/ The growth rate needed to meet the working estimate is 0.8%

Notes: Excludes proportionate share of first \$18 Million allotted to Dept. of Commerce (DOC), Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within the Dept. of Transportation (DOT), pursuant to Section 12-28-2910, as amended. This schedule further excludes respective \$.25-cent Inspection Fee, under Sec. 12-28-2355 (A) (C), and \$.50-cent Environmental Impact fees [Secs. 12-28-2355 (B) and 44-2-60 (B)].

N.A.: Not Applicable.

Special Fuel (Diesel) User Fees (@ 16 cent / gal. Yield)

(\$ millions)

| Month | FY 09-10 | Actual | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|------------|------------|------------|-------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 7.7 | 8.1 | 8.3 | 7.6 | 8.2 | (0.6) | (0.6) | (8.1) | (8.1) | |
| August | 7.4 | 7.6 | 7.1 | 7.4 | 7.1 | 0.4 | (0.3) | 4.6 | (2.2) | |
| September | 8.9 | 9.6 | 10.1 | 9.9 | 10.0 | (0.1) | (0.4) | (1.9) | (2.1) | |
| October | 8.9 | 9.3 | 9.3 | 10.1 | 9.3 | 0.9 | 0.5 | 8.7 | 0.8 | |
| November | 9.5 | 9.0 | 9.5 | 10.3 | 9.4 | 0.9 | 1.3 | 8.5 | 2.5 | |
| December | 8.7 | 9.3 | 9.2 | 9.4 | 9.1 | 0.3 | 1.6 | 2.5 | 2.5 | |
| January | 9.1 | 9.3 | 8.8 | 8.7 | 8.8 | (0.03) | 1.6 | (0.9) | 2.0 | |
| February | 8.9 | 8.8 | 8.9 | 9.8 | 8.9 | 1.0 | 2.6 | 10.4 | 3.0 | |
| March | 8.9 | 9.1 | 8.9 | 9.6 | 8.8 | 0.8 | 3.4 | 8.5 | 3.7 | |
| April | 10.3 | 10.0 | 9.7 | 10.7 | 9.6 | 1.1 | 4.5 | 10.8 | 4.4 | |
| May | 9.9 | 10.0 | 9.7 | 10.4 | 9.6 | 0.8 | 5.2 | 7.6 | 4.7 | |
| June | 9.3 | 10.1 | 10.4 | 10.5 | 10.4 | 0.1 | 5.3 | 0.5 | 4.3 | |
| <u>Mth13 Close</u> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.01</u> | <u>0.0</u> | 0.0 | 5.4 | - N. A. - | 4.3 | |
| Fiscal Year | 107.4 | 110.3 | 109.7 | 114.5 | 109.2 | | | | | |

1/ The growth rate needed to meet the working estimate is -0.5%

Notes: Collections for diesel fuel subject to user fee under Code Section 12-28-310. This schedule excludes proportionate share of first \$18 Million allotted to Dept. of Commerce (DOC) Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within Dept. of Transportation (DOT), under Sec. 12-28-2910, as amended. It further excludes respective \$.25-cent Inspection Fee, Sec. 12-28-2355 (A) (C), and \$.50-cent Environmental Impact Fee [Secs. 12-28-2355 (B) and 44-2-60 (B)].

N.A.: Not Applicable.

Total Incentive Payments: Biodiesel/Gasohol Fuels and Biomass Energy Production
 (\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|-------------|-------------|-------------|-------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.10 | 0.10 | 0.10 | 0.42 | 0.13 | 0.3 | 0.3 | 319.4 | 319.4 | |
| August | 0.00 | 0.00 | 0.14 | 4.10 | 0.24 | 3.9 | 4.2 | 2,809.8 | 1,773.7 | |
| September | 0.00 | 0.01 | 0.002 | 0.59 | 0.01 | 0.6 | 4.7 | 27,101.5 | 2,000.9 | |
| October | 0.00 | 0.00 | 0.15 | 0.33 | 0.25 | 0.1 | 4.8 | 124.7 | 1,298.4 | |
| November | 0.11 | 0.01 | 0.05 | 0.38 | 0.13 | 0.3 | 5.1 | 681.9 | 1,229.8 | |
| December | 0.00 | 0.10 | 0.12 | 0.00 | 0.33 | (0.3) | 4.7 | (100.0) | 935.4 | |
| January | 0.00 | 0.00 | 0.11 | 0.10 | 0.30 | (0.2) | 4.5 | (11.3) | 777.5 | |
| February | 0.02 | 0.01 | 0.01 | 0.00 | 0.01 | (0.0) | 4.5 | (100.0) | 771.0 | |
| March | 0.00 | 0.00 | 0.16 | 0.00 | 0.43 | (0.4) | 4.1 | (100.0) | 602.7 | |
| April | 0.13 | 0.20 | 0.02 | 0.00 | 0.05 | (0.1) | 4.1 | (100.0) | 587.2 | |
| May | 0.11 | 0.12 | 0.23 | 0.00 | 0.59 | (0.6) | 3.5 | (100.0) | 444.6 | |
| June | 0.00 | 0.00 | 1.30 | 0.00 | 3.43 | (3.4) | 0.0 | (100.0) | 147.9 | |
| <u>Mth13 Close</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | 0.0 | 0.0 | - N. A. - | 147.9 | |
| Fiscal Year | 0.48 | 0.56 | 2.4 | 5.9 | 5.90 | | | | | 0.0 |

1/ The growth rate needed to meet the working estimate is 146.7%

Notes: Includes incentive rebates to respective retailers at twenty-five cents per gallon for sales of biodiesel fuel comprised of vegetable oils or animal fats where biodiesel in the blend is at least two percent B2 or greater under Code Section 12-63-20 (A)(1)(b), and when dyed for "off road" uses under 12-63-20 (A)(1)(c); and at five cents per gallon sold for Gasohol (E70 alternative fuel or greater) under 12-63-20 (A)(1)(a). Incentives apply to fuel purchases beginning June 30, 2009, and ending before July 1, 2012. Also included are payments for energy production from biomass resources at one cent per kilowatt-hour (kwh) for electricity and thirty cents per therm (100,000 btu) for thermal energy under 12-63-20 (B)(1) (a) and (b) capped at \$100,000 annually for five years to end on July 1, 2013, or no later than July 1, 2018, as applicable. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

N.A.: Not Applicable.

Biodiesel and Gasohol Fuel Incentives

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|--------------|--------------|--------------|--------------|-------------------------|-------------------------------|-----------------------------------|----------------------------|-------------------------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 Monthly | Actual FY 12-13 Cumulative | |
| July | 0.000 | 0.004 | 0.0005 | 0.321 | 0.00 | 0.3 | 0.3 | 65,540.2 | 65,540.2 | |
| August | 0.000 | 0.001 | 0.041 | 4.104 | 0.11 | 4.0 | 4.3 | 9,897.2 | 10,553.0 | |
| September | 0.000 | 0.008 | 0.002 | 0.495 | 0.01 | 0.5 | 4.8 | 22,527.6 | 11,151.7 | |
| October | 0.000 | 0.000 | 0.044 | 0.328 | 0.12 | 0.2 | 5.0 | 638.7 | 5,857.4 | |
| November | 0.010 | 0.006 | 0.049 | 0.000 | 0.13 | (0.1) | 4.9 | (100.0) | 3,733.4 | |
| December | 0.005 | 0.000 | 0.125 | 0.000 | 0.33 | (0.3) | 4.6 | (100.0) | 1,906.7 | |
| January | 0.0004 | 0.002 | 0.113 | 0.000 | 0.30 | (0.3) | 4.3 | (100.0) | 1,302.2 | |
| February | 0.021 | 0.010 | 0.005 | 0.000 | 0.01 | (0.01) | 4.3 | (100.0) | 1,283.7 | |
| March | 0.000 | 0.000 | 0.163 | 0.000 | 0.43 | (0.4) | 3.8 | (100.0) | 867.7 | |
| April | 0.034 | 0.000 | 0.019 | 0.000 | 0.05 | (0.1) | 3.8 | (100.0) | 834.7 | |
| May | 0.006 | 0.024 | 0.226 | 0.000 | 0.59 | (0.6) | 3.2 | (100.0) | 566.6 | |
| June | 0.000 | 0.000 | 1.303 | 0.000 | 3.43 | (3.4) | (0.3) | (100.0) | 151.1 | |
| <u>Mth13 Close</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | <u>0.00</u> | <u>0.0</u> | <u>(0.3)</u> | - N. A. - | <u>151.1</u> | |
| Fiscal Year | 0.075 | 0.055 | 2.090 | 5.248 | 5.50 | | | | | |

1/ The growth rate needed to meet the working estimate is 163.1%

Notes: Incentive rebates to respective retailers at twenty-five cents per gallon for sales of clear biodiesel fuel comprised of vegetable oils or animal fats where the blend of biodiesel is at least two percent B2 or greater under Code Section 12-63-20 (A)(1)(b), when dyed for "off road" uses under 12-63-20 (A)(1)(c), and five cents per gallon for Gasohol (E70 alternative fuel or greater) under 12-63-20 (A)(1)(a). Incentives only apply to fuel purchases subject to state motor fuel user fees beginning June 30, 2009, and ending before July 1, 2012. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

N.A.: Not Applicable.

Energy Production Incentives, Biomass Resources

(\$ millions)

| Month | Actual | | | | 1/ Guide FY 12-13 | Excess Revenue +/- Est. | Cumulative Revenue +/- Est. | Percent Changes: | | Changes to Monthly Pattern |
|--------------------|--------------|--------------|--------------|--------------|-------------------------|-------------------------------|-----------------------------------|--|------------|----------------------------------|
| | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 | | | | Actual FY 11-12 to Actual FY 12-13 Monthly | Cumulative | |
| July | 0.100 | 0.100 | 0.100 | 0.100 | 0.133 | (0.0) | (0.0) | 0.0 | 0.0 | |
| August | 0.000 | 0.000 | 0.100 | 0.000 | 0.133 | (0.1) | (0.2) | (100.0) | (50.0) | |
| September | 0.000 | 0.000 | 0.000 | 0.100 | 0.000 | 0.1 | (0.1) | - N. A. - | 0.0 | |
| October | 0.000 | 0.000 | 0.102 | 0.000 | 0.135 | (0.1) | (0.2) | (100.0) | (33.7) | |
| November | 0.100 | 0.000 | 0.000 | 0.382 | 0.000 | 0.4 | 0.2 | - N. A. - | 92.7 | |
| December | 0.000 | 0.100 | 0.000 | 0.000 | 0.000 | (0.0) | 0.2 | 0.0 | 92.7 | |
| January | 0.000 | 0.000 | 0.000 | 0.100 | 0.000 | 0.1 | 0.3 | - N. A. - | 126.1 | |
| February | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | (0.0) | 0.3 | 0.0 | 126.1 | |
| March | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.0 | 0.3 | - N. A. - | 126.1 | |
| April | 0.100 | 0.200 | 0.000 | 0.000 | 0.000 | 0.0 | 0.3 | - N. A. - | 126.1 | |
| May | 0.100 | 0.100 | 0.000 | 0.000 | 0.000 | 0.0 | 0.3 | - N. A. - | 126.1 | |
| June | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.0 | 0.3 | - N. A. - | 126.1 | |
| <u>Mth13 Close</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | 0.0 | 0.3 | - N. A. - | 126.1 | |
| Fiscal Year | 0.400 | 0.500 | 0.302 | 0.682 | 0.400 | | | | | |

1/ The growth rate needed to meet the working estimate is 32.7%

Notes: Incentive rebates to producers of energy from biomass resources at one cent per kilowatt-hour (kwh) for electricity and thirty cents per therm (100,000 btu) for thermal energy under 12-63-20 (B)(1)(a) and (b) capped at \$100,000 annually for five years to end on July 1, 2013, or no later than July 1, 2018, as applicable. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

N.A.: Not Applicable.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL, FISCAL YEARS 2011-12 AND 2012-13

| REVENUE CATEGORIES | 1/ FINAL FY 2011-12 | 4/ | 1/ FINAL FY 2012-13 | \$ CHANGE | % CHANGE |
|--------------------------------------|---------------------------|-----------|---------------------------|----------------------|------------|
| Retail Sales and Use Tax 2/ | \$2,335,590,217 | 4/ | \$2,428,994,198 | \$93,403,981 | 4.0 |
| Excise Tax, Casual Sales 2/ | 18,878,543 | | 19,354,004 | 475,461 | 2.5 |
| Individual Income Tax | 3,096,834,299 | 4/ | 3,357,517,669 | 260,683,370 | 8.4 |
| Corporation Income Tax | 252,903,577 | 4/ | 386,668,590 | 133,765,013 | 52.9 |
| Admissions Tax | 25,660,728 | | 25,667,303 | 6,575 | 0.03 |
| Admissions Tax - Bingo | 2,960,071 | | 2,825,340 | (134,731) | (4.6) |
| Aircraft Tax | 3,998,908 | | 4,404,948 | 406,040 | 10.2 |
| Alcoholic Liquor Tax | 61,175,206 | | 64,062,481 | 2,887,275 | 4.7 |
| Bank Tax | 15,083,428 | | 34,104,685 | 19,021,257 | 126.1 |
| Beer and Wine Tax | 100,650,171 | | 100,542,813 | (107,358) | (0.1) |
| Business License Tax (Tobacco) | 26,247,497 | | 27,677,135 | 1,429,638 | 5.4 |
| Coin-Operated Device Tax | 1,555,657 | | 1,402,113 | (153,544) | (9.9) |
| Corporation License Tax | 101,707,552 | 4/ | 74,208,001 | (27,499,551) | (27.0) |
| Departmental Revenue | 42,395,005 | | 53,681,223 | 11,286,218 | 26.6 |
| Documentary Tax 2/ | 29,941,728 | | 28,992,878 | (948,850) | (3.2) |
| Earned on Investments | 29,235,561 | | 26,374,158 | (2,861,403) | (9.8) |
| Estate and Gift Taxes | (140,871) | | 0 | 140,871 | 100.0 # |
| Insurance Tax | 171,127,617 | | 200,995,342 | 29,867,725 | 17.5 |
| Motor Transport Fees | 0 | | 0 | 0 | 0.0 |
| Motor Vehicle Licenses | 10,448,808 | | 9,639,310 | (809,498) | (7.7) |
| Private Car Lines Tax | 3,820,831 | | 3,638,486 | (182,345) | (4.8) |
| Public Service Authority | 19,617,000 | | 20,394,000 | 777,000 | 4.0 |
| Retailers License Tax | 858,816 | | 810,225 | (48,591) | (5.7) |
| Savings and Loan Assoc. Tax | 1,304,593 | | 3,074,066 | 1,769,473 | 135.6 |
| Workers Comp. Insurance Tax | 10,118,949 | | 11,543,478 | 1,424,529 | 14.1 |
| Circuit/Family Court Fines | 9,157,948 | | 8,537,814 | (620,134) | (6.8) |
| Debt Service Transfers | 468,907 | | 491,081 | 22,174 | 4.7 |
| Indirect Cost Recoveries | 11,022,484 | | 10,846,036 | (176,448) | (1.6) |
| Parole and Probation Fees | 3,392,808 | | 3,392,808 | 0 | 0.0 |
| Unclaimed Property Fund | 15,000,000 | | 15,000,000 | 0 | 0.0 |
| Gross General Fund Revenue 3/ | \$8,401,016,038 | 4/ | \$8,924,840,185 | \$523,824,147 | 8.2 |

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of \$545,680,709 in FY'12 and \$549,161,002 in FY'13, per Budget, and excludes Other Source revenues, net of General Reserve transfer, of \$11,878,363 in FY'12 and \$13,897,065 in FY'13, per actual.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and any Local Option sales tax.

3/: Data format corresponds to BEA Official Revenue Estimate. #: Sign change.

4/: Net of Increased Enforcement (IE) revenues transferred out of General Fund. Final Total: FY'12 = \$48,865,512.

Source: S. C. Board of Economic Advisors (BEA) 08/30/13/mgd

File: F13FNL_v_F12FNL_RP13p56.XLS

**GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2012-13: FINAL vs. APPROPRIATION ACT**

| REVENUE CATEGORIES | 1/ FY 2012-13 APPROP. ACT 07/01/12 | 1/ FY 2012-13 FINAL | DIFFERENCE FROM APPROP. ACT |
|---|---|---------------------------|-----------------------------------|
| RETAIL SALES TAX 2/ | \$2,446,414,558 | \$2,428,994,198 | (\$17,420,360) |
| EXCISE TAX, CASUAL SALES 2/ | 20,016,055 | 19,354,004 | (662,051) |
| INDIVIDUAL INCOME TAX # | 3,245,429,740 | 3,357,517,669 | 112,087,929 |
| CORPORATION INCOME TAX # | 226,300,000 | 386,668,590 | 160,368,590 |
| ADMISSIONS TAX | 24,683,724 | 25,667,303 | 983,579 |
| ADMISSIONS - BINGO TAX | 3,120,000 | 2,825,340 | (294,660) |
| AIRCRAFT TAX | 4,014,377 | 4,404,948 | 390,571 |
| ALCOHOLIC LIQUOR TAX | 62,138,620 | 64,062,481 | 1,923,861 |
| BANK TAX | 16,639,978 | 34,104,685 | 17,464,707 |
| BEER AND WINE TAX | 105,547,794 | 100,542,813 | (5,004,981) |
| BUSINESS LICENSE TAX (Tobacco) | 23,811,376 | 27,677,135 | 3,865,759 |
| COIN-OPERATED DEVICE TAX | 1,746,052 | 1,402,113 | (343,939) |
| CORPORATION LICENSE TAX | 94,479,543 | 74,208,001 | (20,271,542) |
| DEPARTMENTAL REVENUE | 36,590,056 | 53,681,223 | 17,091,167 |
| DOCUMENTARY TAX | 22,571,698 | 28,992,878 | 6,421,180 |
| EARNED ON INVESTMENTS | 29,000,000 | 26,374,158 | (2,625,842) |
| ESTATE TAX | 5,000 | 0 | (5,000) |
| INSURANCE TAX | 196,999,264 | 200,995,342 | 3,996,078 |
| MOTOR TRANSPORT FEES | 5,000 | 0 | (5,000) |
| MOTOR VEHICLE LICENSES | 15,980,088 | 9,639,310 | (6,340,778) |
| PRIVATE CAR LINES TAX | 4,092,317 | 3,638,486 | (453,831) |
| PUBLIC SERVICE AUTHORITY | 19,792,150 | 20,394,000 | 601,850 |
| RETAILERS LICENSE TAX | 966,428 | 810,225 | (156,203) |
| SAVINGS AND LOAN ASSOC. TAX | 1,811,348 | 3,074,066 | 1,262,718 |
| WORKERS' COMP. INSURANCE TAX | 12,025,746 | 11,543,478 | (482,268) |
| CIRCUIT & FAMILY COURT FINES | 9,951,395 | 8,537,814 | (1,413,581) |
| DEBT SERVICE TRANSFERS | 112,780 | 491,081 | 378,301 |
| INDIRECT COST RECOVERIES | 11,061,222 | 10,846,036 | (215,186) |
| PAROLE & PROBATION FEES | 3,392,808 | 3,392,808 | 0 |
| UNCLAIMED PROPERTY FUND TRANS. | 15,000,000 | 15,000,000 | 0 |
| GROSS GENERAL FUND REVENUE 3/ | 6,653,699,117 3/ | 6,924,840,185 3/ | 271,141,068 |
| PLUS: Other Sources, 'NR' Operating Transfers | (16,563,407) | 13,897,065 | 30,460,472 |
| LESS: Total Tax Relief Trust Funds # | (549,161,002) | (549,161,002) | 0 |
| NET AVAILABLE GEN. FUND REVENUE | \$6,087,974,708 | \$6,389,576,248 | \$301,601,540 |

1/: Part 1A, Sec. 88, of Act 288 of 2012 (General Appropriation Act for FY 2012-13) effective 07/01/12.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.

3/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.

#: Includes proceeds allocated to Property Tax Relief Trust Fund (PTRTF).

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/30/13/mgd

File: F13GFRfnl_vs. F13ACT_NR_RPp57.xls

**GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2012-13: FINAL vs. BEA ESTIMATE**

| REVENUE CATEGORIES | 1/ 02/15/13 FY 2012-13 BEA ESTIMATE | 1/ FY 2012-13 FINAL | DIFFERENCE FROM BEA ESTIMATE |
|---|--|---------------------------|------------------------------------|
| RETAIL SALES TAX 2/ | \$2,428,414,558 | \$2,428,994,198 | \$579,640 |
| EXCISE TAX, CASUAL SALES 2/ | 20,016,055 | 19,354,004 | (662,051) |
| INDIVIDUAL INCOME TAX # | 3,329,929,740 | 3,357,517,669 | 27,587,929 |
| CORPORATION INCOME TAX # | 301,307,467 | 386,668,590 | 85,361,123 |
| ADMISSIONS TAX | 26,359,423 | 25,667,303 | (692,120) |
| ADMISSIONS - BINGO TAX | 3,120,000 | 2,825,340 | (294,660) |
| AIRCRAFT TAX | 4,138,870 | 4,404,948 | 266,078 |
| ALCOHOLIC LIQUOR TAX | 62,704,586 | 64,062,481 | 1,357,895 |
| BANK TAX | 29,139,978 | 34,104,685 | 4,964,707 |
| BEER AND WINE TAX | 102,663,174 | 100,542,813 | (2,120,361) |
| BUSINESS LICENSE TAX (Tobacco) | 25,985,022 | 27,677,135 | 1,692,113 |
| COIN-OPERATED DEVICE TAX | 1,746,052 | 1,402,113 | (343,939) |
| CORPORATION LICENSE TAX | 106,986,854 | 74,208,001 | (32,778,853) |
| DEPARTMENTAL REVENUE | 36,590,056 | 53,681,223 | 17,091,167 |
| DOCUMENTARY TAX | 27,107,528 | 28,992,878 | 1,885,350 |
| EARNED ON INVESTMENTS | 27,000,000 | 26,374,158 | (625,842) |
| ESTATE TAX | 0 | 0 | 0 |
| INSURANCE TAX | 198,164,896 | 200,995,342 | 2,830,446 |
| MOTOR TRANSPORT FEES | 0 | 0 | 0 |
| MOTOR VEHICLE LICENSES | 10,000,000 | 9,639,310 | (360,690) |
| PRIVATE CAR LINES TAX | 3,889,606 | 3,638,486 | (251,120) |
| PUBLIC SERVICE AUTHORITY | 20,000,000 | 20,394,000 | 394,000 |
| RETAILERS LICENSE TAX | 883,722 | 810,225 | (73,497) |
| SAVINGS AND LOAN ASSOC. TAX | 1,343,731 | 3,074,066 | 1,730,335 |
| WORKERS' COMP. INSURANCE TAX | 10,382,042 | 11,543,478 | 1,161,436 |
| CIRCUIT & FAMILY COURT FINES | 9,341,107 | 8,537,814 | (803,293) |
| DEBT SERVICE TRANSFERS | 112,780 | 491,081 | 378,301 |
| INDIRECT COST RECOVERIES | 11,061,222 | 10,846,036 | (215,186) |
| PAROLE & PROBATION FEES | 3,392,808 | 3,392,808 | 0 |
| UNCLAIMED PROPERTY FUND TRANS. | 15,000,000 | 15,000,000 | 0 |
| GROSS GENERAL FUND REVENUE 3/ | 6,816,781,277 | 6,924,840,185 | 108,058,908 |
| PLUS: Other Sources, 'NR' Operating Transfers | (16,563,407) | 13,897,065 | 30,460,472 |
| LESS: Total Tax Relief Trust Funds # | (549,161,002) | (549,161,002) | 0 |
| NET AVAILABLE GEN. FUND REVENUE | \$6,251,056,868 | \$6,389,576,248 | \$138,519,380 |

1/: Part 1A, Sec. 88, of Act 288 of 2012 (General Appropriation Act for FY 2012-13) effective 07/01/12.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.

3/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.

#: Includes proceeds allocated to Property Tax Relief Trust Fund (PTRTF).

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/30/13/mgd

File: F13GFRfnl_vs. F13BEA 021513e_NR_RPp58.xls