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South Carolina REALTORS® Release 2014 Year-End Market Numbers

COLUMBIA, S.C. (January 27, 2015) -- South Carolina REALTORS® (SCR) today released its 2014 Year-End Statewide Market Report and video.

The data reveal 2014 was another recovery year for housing. Metrics like sales price and new listings showed improvement, while inventory fell short. Price tiers, market segments and overwhelmingly encouraging data sets a positive tone for 2015. Moderate inventory losses created some urgency in the marketplace as days on market dropped, percent list price received improved and prices were up.

Closed sales increased 7.9 percent to 50,994 for the year, becoming the sixth consecutive year of sales gains. With 31,131 active listings as of the end of 2014, consumers had 0.8 percent fewer inventory options in 2014 than in 2013. Seller activity increased 8.8 percent to 84,227 new listings.

Statewide, sellers of 3-bedroom properties on average saw 96.1 percent of their list price received at sale. Four bedrooms dominated the market at 96.7 percent of list price received at sale. Homes priced at \$100,000 and below were the most popular, and the price range with the strongest one-year change in sales was \$300,001 and above, which increased 17.8 percent. Most areas had a year of price gains with the overall median sales price rising 3.3 percent to \$160,000.

The upcoming year should see a housing boost depending on jobs and mortgage capital.

A video of the report is available on SCR's YouTube channel.

Please contact local boards for data by area.

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