

SOUTH CAROLINA DEPARTMENT OF TRANSPORTATION

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

June 30, 1999

(with totals as of June 30, 1998)

| | -----1999 - Primary Entity----- | | | | | | Component Unit | ----- Reporting Entity ----- | | | |
|---|---------------------------------|-----------------------|--------------------------|------------------------|----------------------------|------------------------------|------------------------|--|--------------------------------|--------------------------------|--------------------------------|
| | Governmental Fund Types | | Proprietary Fund Type | Fiduciary Fund Type | Account Groups | | | Connector 2000 Association, Inc. | ----- 1999 ----- | ----- 1998 ----- | |
| | General | Special Revenue | Internal Service | Agency | General Fixed Assets | General Long-Term Debt | | | Totals (Memorandum Only) | Totals (Memorandum Only) | Totals (Memorandum Only) |
| | | | | | | | | | Totals (Memorandum Only) | Totals (Memorandum Only) | Totals (Memorandum Only) |
| ASSETS AND OTHER DEBITS | | | | | | | | | | | |
| Cash and cash equivalents | \$ 8,432 | \$ 340,942,409 | \$ 19,129,709 | \$ 78,384,299 | \$ | \$ | \$ 438,464,849 | \$ 642,128 | \$439,106,977 | \$317,385,129 | |
| Investments | | | | | | | 170,900,015 | 170,900,015 | | | |
| Accounts receivable | | 1,315,563 | | 12,472 | | | 1,328,035 | 1,328,035 | | 635,061 | |
| Intergovernmental receivables: | | | | | | | | | | | |
| Federal government | | 61,450,401 | | | | | 61,450,401 | 61,450,401 | | 37,173,530 | |
| State agencies | | 42,636,763 | | 5,140,394 | | | 47,777,157 | 47,777,157 | | 48,252,654 | |
| County and municipal governments | | 6,124,899 | | | | | 6,124,899 | 6,124,899 | | 2,918,489 | |
| Accrued interest receivable | | 2,782,692 | | 664,906 | | | 3,447,598 | 3,447,598 | | 2,141,593 | |
| Due from Agency Fund - County Transportation Program | | 4,350,356 | | | | | 4,350,356 | 4,350,356 | | 9,277,207 | |
| Due from Special Revenue Fund - State Highway Fund | | | | | | | | | | 67,156 | |
| Inventories | | 8,616,773 | | | | | 8,616,773 | 8,616,773 | | 10,635,917 | |
| Right of way land purchases held for sale | | 1,069,680 | | | | | 1,069,680 | 1,069,680 | | | |
| Fixed assets: | | | | | | | | | | | |
| Land and improvements | | | | | 3,335,774 | | 3,335,774 | 3,335,774 | | 3,335,774 | |
| Buildings and improvements | | | | | 65,930,946 | | 65,930,946 | 65,930,946 | | 63,011,735 | |
| Furniture, vehicles and equipment (net, if applicable, of accumulated depreciation) | | | 5,809,476 | | 206,933,420 | | 212,742,896 | 212,742,896 | | 211,425,784 | |
| Construction in progress | | | | | 12,753,871 | | 12,753,871 | 12,753,871 | | 9,775,283 | |
| Interest in license agreement with Department | | | | | | | | 34,678,201 | 34,678,201 | | |
| Bond issuance costs, net of amortization of \$57,475 | | | | | | | | 2,300,655 | 2,300,655 | | |
| Original issue discount on Series 1998A bonds, net of amortization of \$73,590 | | | | | | | | 2,620,362 | 2,620,362 | | |
| Underwriters' fees on Series 1998A, 1998B, and 1998C bonds, net of amortization of \$69,960 | | | | | | | | 2,800,640 | 2,800,640 | | |
| Amount to be provided for retirement of general long-term debt | | | | | | | | | | | |
| | | | | | | | <u>539,766,973</u> | <u>539,766,973</u> | <u>539,766,973</u> | <u>257,470,509</u> | |
| Total assets and other debits | <u>\$ 8,432</u> | <u>\$ 469,289,536</u> | <u>\$ 24,939,185</u> | <u>\$ 84,202,071</u> | <u>\$288,954,011</u> | <u>\$539,766,973</u> | <u>\$1,407,160,208</u> | <u>\$213,942,001</u> | <u>\$1,621,102,209</u> | <u>\$973,505,821</u> | |

See accompanying Notes to Financial Statements.