

**FINANCE**  
(Standing Committee of Berkeley County Council)

Chairman: Mr. Dennis L. Fish, District No. 5

Members: Mr. Phillip Farley, District No. 1  
Mrs. Judith K. Spooner, District No. 2  
Mr. William E. Crosby, District No. 3  
Mr. Charles E. Davis, District No. 4  
District No. 6 – Vacant  
Mr. Caldwell Pinckney, Jr., District No. 7  
Mr. Steve C. Davis, District No. 8  
Mr. James H. Rozier, Jr., Supervisor, ex officio

A **meeting** of the **COMMITTEE ON FINANCE**, Standing Committee of Berkeley County Council, will be held on **Monday December 12, 2005**, following the meeting of the Committee on Public Works and Purchasing, the Committee on Water and Sanitation, the Committee on Justice and Public Safety, and the Committee on Land Use in the Assembly Room, Berkeley County Administration Building, 1003 Highway 52, Moncks Corner, South Carolina, at **5:00 pm**.

**AGENDA**

**APPROVAL OF MINUTES**

**November 14, 2005**

**November 28, 2005**

**A. Consideration of a Resolution** authorizing the execution and delivery of an **inducement agreement** by and between Berkeley County, South Carolina, and **North Rhett Associates, IV**, whereby, under certain conditions, Berkeley County will execute a Fee-In-Lieu of Tax Agreement for a project involving not less than a ten million dollar (\$10,000,000) investment.

**B. Consideration prior to Second Reading** of the following:

**1. Bill No. 05-110**, an **ordinance** to **amend Ordinance No. 05-06-46**, adopted June 20, 2005, to provide for **supplemental appropriations** and allocations thereof within the 2005-2006 budget for Berkeley County; and other matters relating thereto.

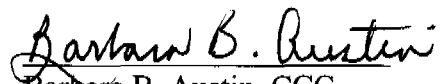
**2. Bill No. 05-111**, an **ordinance** authorizing the execution and delivery of a **Fee-in-Lieu of Tax** agreement between Berkeley County, South Carolina, as lessor, and **Project Lighthouse**; and other matters relating thereto including, without limitation, payment of a Fee-in-Lieu of Taxes.

**3. Bill No. 05-112**, an **ordinance** authorizing the execution and delivery of an agreement between Berkeley County, South Carolina and **Project Lighthouse** for **granting certain infrastructure credits** to Project Lighthouse.

**C. Review prior to Third Reading of the following:**

1. **Bill No. 05-96**, an **ordinance** to amend the agreement for development of a **Joint County Industrial Park** executed on April 24, 1995, by and among Berkeley County, South Carolina and **Williamsburg County**, South Carolina, providing for the development of a jointly owned and operated Industrial/Business Park so as to include additional property in both Berkeley County and Williamsburg County as part of the Joint County Industrial Park, and other matters relating thereto.
2. **Bill No. 05-97**, an **ordinance** authorizing, pursuant to Chapter 44 of Title 12, South Carolina Code of Laws, 1976, as amended, the execution and delivery of a **Fee Agreement** between Berkeley County, South Carolina and **AAI Corporation and API Properties 812, LLC**; and matters relating thereto.
3. **Bill No. 05-99**, an **ordinance** authorizing economic development incentives, including a **fee-in-lieu-of-taxes** arrangement between Berkeley County and **Albany International Corp.**, and other related matters.

December 7, 2005

  
Barbara B. Austin, CCC  
Clerk of County Council

**COMMITTEE ON FINANCE**  
(Standing Committee of Berkeley County Council)

**Chairman:** Mr. Dennis L. Fish, Council Member District No. 5

A **meeting** of the **COMMITTEE ON FINANCE**, Standing Committee of Berkeley County Council, was held on Monday **December 12, 2005**, in the Assembly Room of the Berkeley County Administration Building, 1003 Highway 52, Moncks Corner, South Carolina, at 6:50 p.m.

PRESENT: Mr. Dennis L. Fish, Council Member District No. 5, Chairman; Mr. Phillip Farley, Council Member District No. 1; Mrs. Judith K. Spooner, Council Member District No. 2; Mr. William E. Crosby, Council Member District No. 3; Mr. Caldwell Pinckney Jr., Council Member District No. 7; Mr. James H. Rozier, Jr., Supervisor, ex officio; Mr. D. Mark Stokes, County Attorney; and Ms. Barbara B. Austin, Clerk of County Council. Mr. Charles E. Davis, Council Member District No. 4, and Mr. Steve C. Davis, Council Member District No. 8, were excused from this meeting. Vacant, Council District No. 6.

In accordance with the Freedom of Information Act, the electronic and print media were duly notified.

*During periods of discussion and/or presentations, minutes are typically condensed and paraphrased.*

Chairman Fish called the meeting to order and asked for approval of minutes from meetings of the Committee on Finance held on November 14, 2005 and November 28, 2005.

**APPROVAL OF MINUTES**

It was moved by Council Member Spooner and seconded by Council Member Crosby to **approve the minutes** as presented. The motion passed by unanimous voice vote of the Committee.

**A. Consideration of a resolution** authorizing the execution and delivery of an **inducement agreement** by and between Berkeley County, South Carolina, and **North Rhett Associates, IV**, whereby, under certain conditions, Berkeley County will execute a fee-in-lieu of tax agreement for a project involving not less than a ten million dollar (\$10,000,000) investment.

Supervisor Rozier stated this pertained to an approximate 315,000-square-foot distribution facility to be erected at North Rhett and Redbank Roads. The number of jobs to be created is unknown at this time.

It was moved by Council Member Spooner and seconded by Council Member Crosby to approve **consideration** of a **resolution** authorizing execution and delivery of an **inducement agreement** between Berkeley County and North Rhett Associates, IV. The motion passed by unanimous voice vote of the Committee.

**B. Consideration prior to Second Reading of the following:**

1. **Bill No. 05-110**, an **ordinance** to **amend Ordinance No. 05-06-46**, adopted June 20, 2005, to provide for **supplemental appropriations** and allocations thereof within the 2005-2006 budget for Berkeley County; and other matters relating thereto.

It was moved by Council Member Spooner and seconded by Council Member Crosby to approve **consideration**, prior to Second Reading, of **Bill No. 05-110**. The motion passed by unanimous voice vote of the Committee.

2. **Bill No. 05-111**, an **ordinance** authorizing the execution and delivery of a **fee-in-lieu of tax agreement** between Berkeley County, South Carolina, as lessor, and **Project Lighthouse**; and other matters relating thereto including, without limitation, payment of a fee-in-lieu of taxes.

It was moved by Council Member Crosby and seconded by Council Member Spooner to approve **consideration**, prior to Second Reading, of **Bill No. 05-111**. The motion passed by unanimous voice vote of the Committee.

3. **Bill No. 05-112**, an **ordinance** authorizing the execution and delivery of an agreement between Berkeley County, South Carolina and **Project Lighthouse** for **granting certain infrastructure credits** to Project Lighthouse.

It was moved by Council Member Crosby and seconded by Council Member Spooner to approve **consideration**, prior to Second Reading, of **Bill No. 05-112**. The motion passed by unanimous voice vote of the Committee.

**C. Review prior to Third Reading of the following:**

1. **Bill No. 05-96**, an **ordinance** to amend the agreement for development of a **Joint County Industrial Park** executed on April 24, 1995, by and among Berkeley County, South Carolina, and **Williamsburg County**, South Carolina, providing for the development of a jointly owned and operated Industrial/Business Park so as to include additional property in both Berkeley County and Williamsburg County as part of the Joint County Industrial Park, and other matters relating thereto.

It was moved by Council Member Spooner and seconded by Council Member Pinckney to approve **review**, prior to Third Reading, of **Bill No. 05-96**. The motion passed by unanimous voice vote of the Committee.

2. **Bill No. 05-97**, an **ordinance** authorizing, pursuant to Chapter 44 of Title 12, South Carolina Code of Laws, 1976, as amended, the execution and delivery of a **fee agreement** between Berkeley County, South Carolina, and **AAI Corporation and API Properties 812, LLC**; and matters relating thereto.

It was moved by Council Member Crosby and seconded by Council Member Spooner to approve review, prior to Third Reading, of **Bill No. 05-97**. The motion passed by unanimous voice vote of the Committee.

3. **Bill No. 05-99**, an **ordinance** authorizing economic development incentives, including a **fee-in-lieu of taxes arrangement** between Berkeley County and **Albany International Corp.**, and other related matters.

It was moved by Council Member Farley and seconded by Council Member Crosby to approve review, prior to Third Reading, of **Bill No. 05-99**. The motion passed by unanimous voice vote of the Committee.

It was moved by Council Member Crosby and seconded by Council Member Spooner to **adjourn** the meeting of the Committee on Finance. The motion passed by unanimous voice vote of the Committee.

Meeting adjourned at 6:54 p.m.

January 23, 2006  
Date Approved