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**Subject:** You're Goin' to Be Hearing About THIS Tax

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## You're Goin' to Be Hearing About THIS Tax

Dear Friends

In Washington D.C. rancor and gridlock rule; no federal budget in four years coupled with irresponsible spending, the federal deficit climbs every hour, more borrowing, impending sequestration and a focus on increasing taxes.

It's quite a different story at the state level. Proposals for modernizing taxes and implementing sweeping tax cuts continue to gain momentum in some states. Governors and state lawmakers from Indiana, Louisiana, Nebraska, North Carolina, Ohio, Oklahoma, and Wisconsin are making income tax cuts a top issue. The boldest proposal so far is from Louisiana Gov. Bobby Jindal who proposes getting rid of that state's income tax, corporate income tax, and franchise tax in one fell swoop. In exchange, the state would broaden its sales tax base. Jindal's proposed changes would take Louisiana's business tax climate from 32nd to 4th overall among the 50 states.

### **Gov. Haley Wants Tax Reform**

Legislation has been introduced this year in Columbia to simplify our states complicated personal income tax by collapsing the rates into one bracket. That's a very small step and pales to what's developing in other states.

This week Gov. Nikki Haley told reporters she supports any bill that would cut state income taxes. "Anything that reduces income taxes in this state I will be for," Haley said. "I am for eliminating (the) income tax. So the fact that the House is even moving on income tax I applaud them for that."

The answer to the Governor's wishes is the [S.C. Fair Tax \(H.3116\)](#)! Call it by any name, but Louisiana is aiming to implement it's version of our Fair Tax. South Carolina doesn't need to be left behind.

### **What is the Fair Tax?**

The Fair Tax is bold tax reform that wipes out unfair taxes that burden S.C. It

### **Fair Tax Gains Support**

Along with two other primary sponsors, I reintroduced the S.C. Fair Tax this legislative session. Support is growing; the bill now has 51 co-sponsors. More will sign on this coming week after the House return from a week-long furlough.

Most importantly, there are indications the House Ways & Means Committee will consider the Fair Tax legislation in late March or April after it finishes its initial work preparing the state budget for the coming year. That will be a significant opportunity to gather testimony and demonstrate the wisdom of Fair Tax reform.

### **What Can You Do?**

Check out the list of [Fair Tax sponsors here](#). If your Representative isn't on the list contact him or her and encourage them to be a Fair Tax sponsor. Remind them that the S.C. Fair Tax will propel our states economy and serve a beacon for businesses to start-up in S.C. and relocate here creating jobs and make our state economy robust.

In your Service,

**Bill Taylor**

**803-270-2012**

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## Photo of the Week

Celebrating 72 years of marriage!

It was my honor to present Robert & Sara Cumbee recognition of their marital achievement from the S.C. House of Representatives. Family and friends were on hand to celebrate the occasion at Mt. Pleasant Baptist Church (Ridge Spring-Monetta).

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