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Subject: South Carolina's BMW effect

August 2, 2013

Tognum America Inc. expanding its Research and Development Center in Aiken County

***\$22.5 million investment expected
to create new jobs***

While our state has always been good at making things, in the last 20 years, we have reached a new level of complexity and significance through advanced manufacturing. This trend is largely due to what I call the BMW effect. Since setting up shop in 1992, BMW has helped to nearly quadruple South Carolina's automotive industry.

This week, the automotive giant announced the production of its newest BMW X5 Sports Activity Model. The newly-designed automobile will add to the more than 1.3 million BMW X5s that have been made exclusively at the South Carolina plant and sold all around the globe. BMW Manufacturing President Josef Kerscher commented, "Our team will continue to build the next-generation X5 with the superior quality that our customers around the world have come to expect from South Carolina." What an endorsement.

From high-value automobiles, to state-of-the-art airplanes, South Carolina continues to prove that we can deliver the product and meet the standards for companies around the world.

Tognum America Inc., an American subsidiary of Tognum AG and a leader for propulsion and power solutions is expanding expand its Research and Development Center at the MTU Aiken County plant. The \$22.5 million investment is expected to generate 10 new jobs, and will double the center's development capacity with the addition of two new test cells for off-highway diesel engines.

"This announcement shows Tognum's commitment to South Carolina, and we celebrate the \$22.5 million investment and the new jobs created in Aiken County. We know we are on the right track with economic development when existing businesses like Tognum are successful in our state and grow their footprint here," said Gov. Nikki Haley.

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Monteferro USA expanding operations in Orangeburg County

***\$2.1 million investment expected
to create 10 new jobs***

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Monteferro USA, a producer of elevator guide rails, is expanding its existing operations in Orangeburg County. The \$2.1 million investment is expected to generate 10 new jobs over the next two years. "Monteferro USA's announcement is another boost to the state's manufacturing sector and adds to South Carolina's reputation for building quality products and building them well. This is Monteferro's second expansion in six years in South Carolina, and the company's continued investment in our state will not only have an impact in Orangeburg County, but throughout South Carolina," said Secretary of Commerce Bobby Hitt.

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BMW begins producing new generation X5 model

More than 1.3 million X5's made exclusively at South Carolina plant

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BMW has begun production of its third-generation BMW X5 at its Spartanburg, South Carolina plant. The newly designed model is scheduled to be exported to Eastern Europe.

Since 1999, more than 1.3 million X5's have been produced for global customers. The X5 Sports Activity Vehicle is produced exclusively at BMW Manufacturing Co. for distribution to more than 140 worldwide markets. The second generation X5 models are the best-selling car in the history of the plant.

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