

CITY OF CAYCE
Special Meeting
April 23, 2008

A Special meeting of Cayce City Council was held this afternoon at 3:00 p.m. in the Conference Room. Those present included Mayor Avery B. Wilkerson, Jr., Councilmen Skip Jenkins, Kenneth Jumper, Robert Malpass, and Rick Myers, City Manager John C. Sharpe, and Tammy Barkley, Municipal Clerk. City Attorney, Danny Crowe was also in attendance. Mayor Wilkerson advised that members of the press and the public were duly notified of the meeting in accordance with the FOIA.

Mayor Wilkerson called the meeting to order. Mr. Malpass opened the meeting with the invocation and Mayor Wilkerson led everyone in the Pledge of Allegiance.

Other

A. Approval of Proclamation – Motorcycle Awareness Month

Council considered for approval a Proclamation proclaiming the month of May as Motorcycle Awareness Month. Mr. made a motion to approve the Proclamation. Mr. seconded the motion which was unanimously approved.

B. Presentation by Mr. Morgan Armstrong, Planned Benefits Service

Mr. Morgan Armstrong of Planned Benefits Service appeared before Council to discuss the requirements of GASB 45 and the City's health insurance renewal.

1. GASB 45

2. Heath Insurance Renewal

C. Approval of Ordinance Re Letter of Credit – Bonds of 2004 and 2007 Debt Service Reserve Fund – First Reading

Council considered for first reading approval, an Ordinance authorizing the purchase Letters of Credit for the 2004 and 2007A Revenue Bonds to replace the debt service reserve fund credit facility.

D. Joint Venture Agreement – Lexington County Recreation Commission

Council considered for approval a Joint Venture Agreement with the Lexington County Recreation Commission for the construction of sports complexes in the City.

E. Continued Discussion Re FY08-09 Budget

Executive Session

- A. Receipt of legal advice relating to matters covered by the attorney-client privilege

Mr. made a motion to move into Executive Session to discuss the matter above. Mr. seconded the motion which was unanimously approved.

Reconvene

After the Executive Session was concluded, the Regular meeting was reconvened. Mayor Wilkerson announced that no vote was taken in Executive Session other than to adjourn and resume the Regular meeting.

Possible actions by Council in follow up to Executive Session

There being no further business, meeting adjourned at p.m.

Avery B. Wilkerson, Jr., Mayor

ATTEST:

Tammy P. Barkley, CMC, Municipal Clerk