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Subject: KV Final launching new Spartanburg County operations

NEWS RELEASE

For Immediate Release
December 6, 2018

KV Final launching new Spartanburg County operations Automotive supplier to create 50 positions

COLUMBIA, S.C. - KV Final, a Czech developer and producer of metal parts for the automotive industry, is locating its new operations in Spartanburg County. The company's \$2.5 million investment is projected to create approximately 50 new jobs during its first phase of operation.

KV Final is a premiere manufacturer and supplier of stamped, machined and welded parts and assemblies for the automotive industry. With existing locations in China and the Czech Republic, the company's new Spartanburg County plant will feature welding, clinching and degreasing processes, as well as local customer support.

Located at 325 Old Greenville Road in Spartanburg, S.C., the company's 32,000-square-foot facility is expected to come online in the first quarter of 2019. Until now, KV Final has been operating out of the Spark Center SC, a local landing pad facility. Hiring for the new positions is slated to begin in the second quarter of 2019, and interested applicants should contact konecny@kvfinal.cz.

QUOTES

"As a foreign company, we must overcome all the difficulties with a very different environment, but thanks to the intense support of these partners and the warm openness of all the local people, we realized that South Carolina is the perfect place to establish a subsidiary." -KV Final Spartanburg LLC Managing Director Jakub Konecny

"South Carolina continues to be a perfect example of how foreign direct investment can

boost the economy, and KV Final's new operations in Spartanburg County are just the latest example of that. Congratulations to both KV Final and Spartanburg County on making this project come to fruition." -Gov. Henry McMaster

"It's hard to overstate the tremendous impact the automotive sector has had on South Carolina, as suppliers continue to find success throughout our state. KV Final's new investment in Spartanburg County is proof that our pro-business efforts are paying off, and we look forward to watching this innovative company thrive for years to come." -Secretary of Commerce Bobby Hitt

"We are pleased that KV Final selected Spartanburg County to locate its first facility in the United States. Spartanburg has a strong track record of attracting international companies. KV Final's presence here adds to our robust industry sector of advanced manufacturing. The Spark Center SC, along with other public and private allies, are instrumental in our economic development successes. " - Spartanburg Economic Futures Group board chairman Ethan Burroughs

"KV Final's decision to locate within the Upstate is a testament to our region's ability to meet business needs. The Spark Center SC provides an invaluable resource in welcoming foreign-owned companies to grow and thrive here, and we look forward to KV Final doing just that." -Upstate S.C. Alliance President and CEO John Lummus

FIVE FAST FACTS

- KV Final is locating its new production operations in Spartanburg County.
- \$2.5 million investment to create approximately 50 new jobs .
- KV Final is a developer and manufacturer of stamped, machined and welded parts for the automotive industry.
- Located at 325 Old Greenville Road in Spartanburg, S.C. , the company's 32,000-square-foot facility is expected to come online in the first quarter of 2019.
- Hiring for the new positions is slated to begin in the second quarter of 2019, and interested applicants should contact konecny@kvfinal.cz.

About S.C. Department of Commerce

As South Carolina's leading economic development agency, the Department of Commerce works to recruit new businesses and help existing business grow. S.C. Commerce has recruited world-class companies to South Carolina such as BMW, Boeing, Continental, Giti Tire, LPL Financial Holdings, Mercedes-Benz Vans, Samsung, Toray and Volvo Cars and also supports startups, small and existing business, innovation and rural development initiatives. S.C. Commerce partners with the [S.C. Technical College System](#) via [readySC](#) to support workforce training and recruiting, and with the [S.C. Department of Employment and Workforce](#), which provides worker training and employment opportunities within the state. With a strong international footprint, the Palmetto State ranked No. 1 in the nation for attracting jobs through foreign investment on a per capita basis in 2018 -- extending its streak of top three finishes since 2011. Additionally, in five of seven years, the state has won the Gold Shovel Award from Area Development magazine; and, in 2017, the state was recognized as Business Facilities' State of the Year. For more information, visit www.SCcommerce.com.

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