

**City of Cayce
Special Council Meeting
February 2, 2010**

A Special Council Meeting was held this afternoon at 4:30 p.m. in Council Chambers. Those presented included Mayor Elise Partin, Councilmen Steve Isom, James Jenkins, Kenneth Jumper, Rick Myers, City Manager John Sharpe, Municipal Clerk, Tammy Barkley, Municipal Treasurer, Garry Huddle and Charles McNair, Director of Public Safety. City Auditors, Robert Milhous and Jaime Michaelson, were also in attendance. Mayor Partin advised that members of the press and the public were duly notified of the meeting in accordance with the FOIA.

Mayor Partin opened the meeting and Mr. Jumper gave the invocation. Mayor Partin led everyone in the Pledge of Allegiance.

Other

- A. Presentation by Mr. Robert Milhous of Robert E. Milhous C.P.A., P.A. of FY 2008-2009 Comprehensive Annual Financial Report (CAFR)

Mr. Robert Milhous appeared before Council to review the FY 2008-2009 Comprehensive Annual Financial Report (CAFR) as prepared by Mr. Milhous and his associates. Mr. Milhous stated that the CAFR process ran smoothly and his office received total cooperation with management which is a positive indicator of the quality and integrity of the City's finances. He stated that his opinion in the CAFR is unqualified, which is the highest rating given by CPAs. Mr. Milhous stated that his presentation would include a review of the highlights of the report. He briefly reviewed the Table of Contents with Council pointing out that under Section VII., the Certificate of Achievement received by the city was included. He noted that within the Table of Contents the report is broken down in three broad categories.

Mr. Milhous reviewed the General Fund and O&M financial sections with Council. He then reviewed the statistical section. Overall, Mr. Milhous stated that the integrity of the city's financial records is sound and that as previously stated, the CAFR report is an unqualified report (there are no exceptions, internal control problems, or discrepancies with the audit).

Council thanked Mr. Milhous for his presentation. There being no further business, the meeting adjourned at 5:40 p.m.

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Elise Partin, Mayor

ATTEST:

Tammy P. Barkley, CMC, Municipal Clerk