

**South Carolina State Treasurer's
Office South Carolina Local
Government Investment Pool**

Independent Auditors' Report

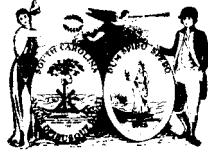
Financial Statements

Years Ended June 30, 2001 and 2000

Supplemental Schedule

Years Ended June 30, 2001 and 2000

State of South Carolina



Office of the State Auditor

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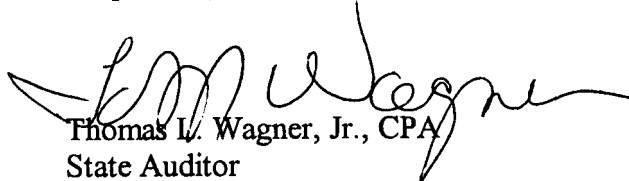
November 22, 2001

The Honorable Grady L. Patterson, Jr.
State Treasurer
State of South Carolina
Columbia, South Carolina

This report on the audit of the financial statements of the South Carolina State Treasurer's Office South Carolina Pooled Investment Fund for the fiscal year ended June 30, 2001, was issued by Deloitte & Touche, LLP, Certified Public Accountants, under contract with the South Carolina Office of the State Auditor.

If you have any questions regarding this report, please let us know.

Respectfully submitted,



Thomas L. Wagner, Jr., CPA
State Auditor

TLWjr/cwc

SOUTH CAROLINA STATE TREASURER'S OFFICE SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

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INDEPENDENT AUDITORS' REPORT

Mr. Thomas L. Wagner, Jr., CPA State Auditor
State of South Carolina
Columbia, South Carolina

We have audited the accompanying financial statements of the South Carolina State Treasurer's Office South Carolina Local Government Investment Pool (the "Pool") as of June 30, 2001 and 2000, and for the years then ended, as listed in the accompanying Table of Contents. These financial statements are the responsibility of the management of the South Carolina State Treasurer's Office. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1, the financial statements referred to above include only the financial activities of the Pool, an investment trust fund of the State of South Carolina, and are not intended to present fairly the financial position and results of operations of the State Treasurer's Office or other agencies or component units of the State of South Carolina in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Pool at June 30, 2001 and 2000, and the results of its operations for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedule listed in the accompanying Table of Contents is presented for the purpose of additional analysis and is not a required part of the financial statements. This schedule is also the responsibility of the management of the South Carolina State Treasurer's Office. This additional information has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated, in all material respects, when considered in relation to the financial statements taken as a whole.

Deloitte + Touche LLP

October 5, 2001

Deloitte
Touche
Tohmatsu

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

STATEMENTS OF NET ASSETS JUNE 30, 2001 AND 2000

| ASSETS | 2001 | 2000 |
|---|------------------------|------------------------|
| CASH (Note 2) | \$ 418 | \$ - |
| INVESTED SECURITIES LENDING COLLATERAL (Note 2) | 5,080,579 | 9,181,739 |
| INTEREST RECEIVABLE | 279,500 | 573,585 |
| INVESTMENTS, AT FAIR VALUE (Note 2) | <u>1,208,761,135</u> | <u>1,057,923,270</u> |
| Total assets | <u>1,214,121,632</u> | <u>1,067,678,594</u> |
| LIABILITIES | | |
| LIABILITIES: | | |
| Bank overdraft | - | 500,002 |
| Accrued liability for administrative costs (Note 3) | 7,257,722 | 5,824,082 |
| Collateral for loaned securities (Note 2) | <u>5,080,000</u> | <u>9,180,000</u> |
| Total liabilities | <u>12,337,722</u> | <u>15,504,084</u> |
| NET ASSETS | <u>\$1,201,783,910</u> | <u>\$1,052,174,510</u> |

See notes to financial statements.

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2001 AND 2000

| | 2001 | 2000 |
|--|----------------------|----------------------|
| REVENUES: | | |
| Investment income | \$ 63,823,550 | \$ 57,333,548 |
| Securities lending income (Note 2) | 17,622 | 8,957 |
| Less: Securities lending expense | (16,334) | (7,008) |
| Net securities lending income | 1,288 | 1,949 |
| Total revenues | 63,824,838 | 57,335,497 |
| EXPENSES - Administrative expenses | 76,640 | 119,490 |
| NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS | 63,748,198 | 57,216,007 |
| DISTRIBUTIONS TO PARTICIPANTS | (62,487,500) | (56,523,957) |
| PARTICIPANT TRANSACTIONS: | | |
| Deposits | 3,967,662,125 | 3,442,503,949 |
| Less: Withdrawals | (3,819,313,423) | (3,285,634,479) |
| Net increase in net assets resulting from participant transactions | 148,348,702 | 156,869,470 |
| TOTAL INCREASE IN NET ASSETS | 149,609,400 | 157,561,520 |
| NET ASSETS: | | |
| Beginning of year | 1,052,174,510 | 894,612,990 |
| End of year | \$ 1,201,783,910 | \$ 1,052,174,510 |

See notes to financial statements.

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2001 AND 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The South Carolina State Treasurer's Office ("Treasurer's Office") is an agency of the State of South Carolina established by Article III, Section 7 of the Constitution of South Carolina. Pursuant to Section 6-6-10 of the State of South Carolina Code of Laws, the State Treasurer established, in May 1983, the South Carolina Local Government Investment Pool (the "Pool"), an investment trust fund, in which public monies in excess of current needs, which are under the custody of any county treasurer or the governing body of any municipality, county, school district, regional council of government or any other political subdivision of the State, may be deposited.

The accompanying financial statements present the financial position and results of operations solely of the Pool and do not include any other agencies or component units of the State of South Carolina or any other funds of the Treasurer's Office. The Pool is a 2a7-like pool which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but has a policy that it will operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The Pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report. For purposes of separate fund financial statements, the Pool is treated as an external investment pool.

Basis of Accounting - The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized in the accounting period in which the fund liability is incurred.

Pool Accounting - The Pool accounts for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds. An external investment pool is used when an arrangement exists that commingles the monies of more than one legally separate entity and invests, on the participants' behalf, in an investment portfolio. An external investment pool can be sponsored by an individual government, jointly by more than one government, or by a nongovernmental entity. The Pool, which is an investment trust fund, records participant unit issues and related interest income for which the resources are restricted for participant unit redemptions, distributions and related interest expense.

Investments - In accordance with Governmental Accounting Standards Board ("GASB") Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, investments are carried at fair value. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than forced liquidation. Fair value for all investments of the Pool is determined annually based upon quoted market prices.

Section 11-9-660 of the State of South Carolina Code of Laws authorizes the Treasurer's Office to invest and reinvest the monies of the Pool in the following types of investments:

1. Obligations of the United States, its agencies and instrumentalities;
2. Obligations of the State of South Carolina or any of its political subdivisions;
3. Obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, The African Development Bank, and the Asian Development Bank;
4. Obligations of any corporation within the United States if such obligations bear any of the three highest ratings of at least two nationally recognized rating services;
5. Certificates of deposit where the certificates are collaterally secured by securities of the type described in 1 and 2 above, held by a third party as escrow agent or custodian, and are of a market value not less than the amount of the certificates of deposit so secured, including interest; but this collateral is not required to the extent the certificates of deposit are insured by an agency of the federal government; and
6. Repurchase agreements when collateralized by securities of the type described in 1 and 2 above and held by a third party as escrow agent or custodian, of a fair value not less than the amount of the repurchase agreement so collateralized, including interest.

All investments by the Treasurer's Office except those in securities lending transactions are fully insured or collateralized and are risk category 1-type investments; i.e., investments that are insured or registered or investments held by the Treasurer's Office or its agents in the Treasurer's Office's name.

Investment Income - Investment income consists of interest revenue and realized/unrealized gains and losses.

Administrative Expenses - Proviso 60.5 of the State's 2000-2001 and 1999-2000 Appropriations Acts authorized the Treasurer's Office to charge a fee for the operations and management costs associated with the Pool, and further authorized the Treasurer's Office to retain and expend the fees to provide the services. The fees assessed may not exceed the cost of the provision of services.

Participant Unit Issues, Redemptions and Distributions - The Treasurer's Office may sell participation units to all political subdivisions of the State. Funds may be deposited at any time and may be withdrawn upon 24 hours' notice. At the option of the participant, such funds can be invested for a fixed period of time for a guaranteed rate of return. Both conditions, period and rate, are determined at the time of investment. Participant's units sold and redeemed are determined using amortized cost, which differs from the fair value method, which is used to report investments.

Interest earnings are accrued daily based on participation units valued at \$1.00 and distributed to the participants at the end of the month. Interest accruals are computed first for those participation units having a guaranteed rate of return, with the balance distributed equitably among the other participant accounts.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. CASH, INVESTMENTS AND SECURITIES LENDING TRANSACTIONS

All cash, investments and securities lending transactions of the Pool are under the control of the Treasurer's Office which, by law, has sole authority for investment of such funds.

Securities Lending Transactions - State statutes permit the Pool to lend an unlimited amount of its securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Pool may lend U.S. corporate bonds, U.S. Government securities and other securities for collateral in the form of cash or other securities valued at 102% or greater of the market value of the securities loaned. The contract with the Pool's custodian requires it to indemnify the Pool if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the Pool for income distributions by the securities' issuers while the securities are on loan. For the fiscal years ended June 30, 2001 and 2000, the Pool experienced no losses on its securities lending transactions because of borrower defaults.

All securities loans can be terminated on demand by either the Pool or the borrower. Cash collateral is invested by the lending agent of the Pool. The Pool is not allowed to pledge or sell collateral securities received unless the borrower defaults.

A U.S. Government security was on loan as of June 30, 2001 with a fair value of \$4,975,400. Cash collateral was received in the amount of \$5,080,000, which is greater than 102% of the fair value of the securities loaned. This cash was invested by the custodian in a repurchase agreement with a current fair value of \$5,080,579 and the maturity of this investment generally matches the U.S. Government security on loan. The credit risk associated with this transaction is low as both securities are U.S. Government securities with short maturities. In accordance with GASB Statement No. 28, *Accounting and Financial Reporting for Securities Lending Transactions*, the cash collateral was recorded as a liability, "Collateral for Loaned Securities" and the investment was recorded as an asset, "Invested Securities Lending Collateral." The difference represents interest income as recorded on the income statement as "Securities Lending Income." Other such transactions occurred during the year ending June 30, 2001.

Cash - Section 11-13-60 of the South Carolina Code of Laws, as amended, requires full collateralization of all bank balances. Any deficiencies between the bank balance and the pledged collateral resulting from changes in the fair value of the collateral must be corrected within two days. At June 30, 2001 and 2000, all bank balances of the Pool were entirely collateralized by federal depository insurance or by collateral held by the Pool's custodial banks in the name of the Treasurer's Office.

Investments - Investments in which the Pool may legally invest are described in Note 1. Fluctuations in the amounts of U.S. Government agency obligations and commercial paper held during both fiscal year 2001 and 2000 and the amounts held at the respective year-ends occurred as the Treasurer's Office took advantage of more favorable interest yields without exposing the investment portfolio to increased risk. Investments, including invested securities lending collateral, held for the Pool at June 30, 2001 and 2000, are as follows:

| Investment Type | 2001 | |
|--|------------------------|------------------------|
| | Fair Value | Reported Amount |
| U.S. Government agency obligations, maturity dates ranging from 7/5/01 to 9/27/01, interest rates ranging from 3.52% - 4.61% | \$ 468,259,325 | \$ 468,259,325 |
| Corporate Debt Securities, maturity dates ranging from 8/30/01 to 10/15/01, interest rates ranging from 5.125% - 6.63% | 26,084,860 | 26,084,860 |
| Commercial Paper, maturity dates ranging from 7/11/01 to 9/7/01, interest rates ranging from 3.66% to 4.99% | 280,426,950 | 280,426,950 |
| Repurchase Agreement, maturity date 7/2/01, interest rate 4.1% | 433,990,000 | 433,990,000 |
| Repurchase Agreement, maturity date 7/2/01, interest 4.1% (invested securities lending collateral) | <u>5,080,579</u> | <u>5,080,579</u> |
| Total | <u>\$1,213,841,714</u> | <u>\$1,213,841,714</u> |

| Investment Type | 2000 | |
|--|------------------------|------------------------|
| | Fair Value | Reported Amount |
| U.S. Government agency obligations, maturity dates ranging from 7/5/00 to 8/3/00, interest rates ranging from 6.015% - 6.43% | \$ 355,087,267 | \$ 355,087,267 |
| Corporate Securities, maturity dates ranging from 08/31/00 to 2/01/01, interest rates ranging from 5.75% - 6.7% | 29,840,163 | 29,840,163 |
| Commercial Paper, maturity dates ranging from 7/3/00 to 10/10/00, interest rates ranging from 6.2% to 6.81% | 505,314,840 | 505,314,840 |
| Repurchase Agreement, maturity date 7/3/00, interest rate 6.6% | 167,681,000 | 167,681,000 |
| Repurchase Agreement, maturity date 7/3/00, interest rate 6.82% (invested securities lending collateral) | <u>9,181,739</u> | <u>9,181,739</u> |
| Total | <u>\$1,067,105,009</u> | <u>\$1,067,105,009</u> |

The average interest rate for the operations of the Pool in fiscal year 2001 and 2000 approximated 5.9% and 5.7%, respectively, for participant balances which were not invested under the guaranteed rate option plan. This rate is computed as the average monthly earnings divided by average monthly balance.

The interest rates on participant balances invested under the guaranteed rate option plan varied according to the rates negotiated at the time of investment.

There were no transactions in asset-backed securities during fiscal years 2001 or 2000.

3. ACCRUED LIABILITY FOR ADMINISTRATIVE COSTS

Monies are accumulated to meet administrative expenses related to the management of the Pool and to cover losses resulting from vacillations in the investment market. The administrative fee is set and reviewed quarterly by the Treasurer's Office and may be increased or decreased, as needed, to maintain this account at an amount of no more than 1% of the net assets held for participants.

4. RELATED PARTY TRANSACTIONS

Services received at no cost from state agencies include management, office space, check preparation, banking and investing functions from the Treasurer's Office, and legal services from the Attorney General.

The Pool provided no services to other state agencies during either fiscal year.

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SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Town of Prosperity - Public Utility System | 2987 | \$ 537,728 | \$ 703,099 |
| City of Sumter - Depreciation Account | 3951 | 102,477 | 604,560 |
| Town of Winnsboro - Gross Utility | 3977 | 631,464 | 595,393 |
| City of Myrtle Beach - Central Account | 4967 | 9,452,587 | 6,429,100 |
| City of Aiken | 4983 | 14,155,115 | 19,422,588 |
| City of North Charleston | 5972 | 6,955,603 | 7,890,492 |
| City of Cayce - General Fund | 5980 | 435,677 | 259,493 |
| Town of Pelion | 6954 | 674,647 | 568,662 |
| City of Cayce - Operations and Maintenance | 6988 | 6,979 | 6,580 |
| City of Myrtle Beach - Ocean Front Improvements | 7952 | 325,995 | 307,373 |
| City of Sumter - General Operating | 8976 | 4,167 | 572,541 |
| Town of Hilton Head Island - General Fund | 8984 | 3,782,232 | 4,196,274 |
| Town of Hilton Head Accommodations Tax | 9958 | 1,745,849 | 376,809 |
| City of North Myrtle Beach - Old Impact Fees | 9974 | 1,319,687 | 1,244,303 |
| City of North Myrtle Beach - New Impact Fees | 9982 | 6,087,489 | 5,739,755 |
| City of North Myrtle Beach - General Fund | 11970 | 3,942,293 | 3,717,098 |
| City of North Myrtle Beach - Utility Fund | 11988 | 6,742,636 | 6,357,478 |
| Town of Edgefield - General Fund | 12960 | 592,837 | 631,531 |
| Town of Edgefield - Community Development | 12978 | 32,584 | 30,722 |
| Town of Pelion - Water Reserve Fund | 13976 | 386,604 | 231,766 |
| City of Sumter-Sumter Airport Commission | 13984 | - | 30,741 |
| City of Georgetown - General Fund | 14958 | 11,611,166 | 12,901,898 |
| City of Lake City - Investments | 14966 | 233,864 | 220,505 |
| Town of South Congaree - Investment Pool | 14974 | 111,055 | 43,895 |
| Town of Pine Ridge | 14982 | 95,995 | 46,443 |
| City of Simpsonville - Operating Fund | 15955 | 1,681,349 | 1,585,306 |
| Town of Jackson - Reserve Revenue | 15963 | 239,301 | 220,889 |
| City of Seneca | 15989 | 1,680,279 | 1,395,080 |
| Seneca Light and Water Plant | 16953 | 5,422,174 | 4,118,382 |
| Town of Winnsboro - Vehicle Sinking Fund | 16979 | 92,698 | 87,403 |
| Town of Hilton Head Island - Capital Projects | 16987 | 1,956,838 | 8,847,302 |
| Town of North - Waste Water Treatment Plant | 17951 | 88,362 | 83,314 |
| Richland District 2 - Pupil Activities Fund | 17969 | 13,850 | 13,059 |
| Grand Strand Water & Sewer Authority - Capital 1 Project | 17985 | 2,217 | 2,091 |
| Grand Strand Water & Sewer Authority - Reconciliation | 18959 | 2,927 | 2,760 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| City of Isle of Palms - Investment Account | 18975 | \$ 949,571 | \$ 951,264 |
| City of Hanahan - General Fund | 19965 | 1,391,871 | 928,997 |
| City of Hanahan - Sewer System Revenue Fund | 19981 | 1,136,320 | 1,071,410 |
| City of Hanahan - Fleet Service Fund | 20955 | 1,084,808 | 836,730 |
| College Acres Public Works District | 20963 | 51,239 | 48,312 |
| Lower Savannah Council of Government | 20971 | 1,828,658 | 1,002,681 |
| Town of Winnsboro - Light and Water District | 21987 | 107,323 | 101,192 |
| City of Greenville - Investment Pool | 22969 | 15,825,359 | 3,054,276 |
| Newberry County Water & Sewer Authority - FmHA Contingency Fund | 24957 | 234,161 | 201,279 |
| Newberry County Water & Sewer Authority - FmHA Depreciation Reserve | 24965 | 183,336 | 172,863 |
| Charleston County School District - General Account | 24981 | - | 13,256 |
| Sullivans Island - Special Revenue Fund | 24985 | 1,505,235 | 1,419,252 |
| Town of Saluda - General Fund | 24991 | 901,329 | 596,915 |
| City of Florence - General Account | 24992 | 45,941 | 43,317 |
| Dorchester County Vocational School - Operations Fund | 24993 | 441,033 | 500,437 |
| Dorchester County Vocational School - Building Fund | 24994 | 654,967 | 567,666 |
| Dorchester County School District 4 - Operating Fund | 25013 | 576,954 | 1,826,675 |
| Dorchester County School District 4 - Building Fund | 25014 | 936 | 398,190 |
| Dorchester County School District 4 - Sinking Fund | 25015 | 5,063,240 | 5,466,836 |
| Upper Savannah Council of Governments | 25016 | 378,030 | 234,981 |
| Town of Trenton - General Fund | 25019 | 203,767 | 217,403 |
| Town of Johnston - General Fund | 25021 | 136,789 | 128,975 |
| City of Orangeburg | 25022 | 4,477,577 | 4,099,196 |
| Town of McCormick - General Fund | 25023 | 571,072 | 528,924 |
| City of Bamberg | 25027 | 142,974 | 136,283 |
| City of Bamberg - BPW Combined Utilities | 25029 | 4,172,379 | 4,419,385 |
| City of Bamberg - BPW Natural Gas | 25030 | 58,439 | 340,743 |
| City of Mauldin | 25031 | - | 570,504 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|--------------|
| | | 2001 | 2000 |
| Aiken County Consolidated School District - General Fund | 25032 | \$ 4,770,581 | \$15,344,375 |
| Aiken County Consolidated School District - Building Fund | 25033 | 26,194,121 | 14,793,323 |
| Aiken County Consolidated School District - Food Service | 25034 | 373,340 | 352,014 |
| Richland District Two - Food Service | 25045 | 59,771 | 56,357 |
| Goose Creek Parks & Playground Commission - General Fund | 25046 | 3,893 | 3,670 |
| Anderson School District #2 - Operations Account | 25048 | 2,050,526 | 1,231,674 |
| Anderson School District #2 - Building Fund | 25049 | 2,433,809 | 4,425 |
| Spartanburg School District #7 - Investments | 25050 | 17,979,662 | 36,799,646 |
| Spartanburg School District #6 - General Fund | 25053 | 17,243,516 | 12,232 |
| Dorchester County - Ordinary Fund | 25056 | 6,129,735 | 6,115,979 |
| Dorchester County - Capital Improvement Fund | 25057 | 774 | 872 |
| Dorchester County - Bond Sinking Fund #501 | 25059 | 350,124 | 263,438 |
| Dorchester County - Sewer & Water Account | 25061 | 962,767 | 1,515,708 |
| City of Isle of Palms - CAP Project Fund | 25069 | 240,510 | 273,709 |
| City of Newberry - General Government Depreciation Fund | 25071 | 831,012 | 783,542 |
| City of Newberry - Utility Depreciation Fund | 25072 | 2,765,366 | 2,607,400 |
| City of Newberry - Utility Gross Revenue Fund | 25073 | 708,591 | 668,114 |
| Union County Schools - General Fund | 25077 | 4,812,279 | 6,258,445 |
| Town of Johnston - Medical Building Fund | 25078 | 1,403 | 1,323 |
| City of Abbeville - General Fund | 25086 | 6,778 | 1,448 |
| City of Abbeville - Public Utilities | 25087 | 676,923 | 808,879 |
| Upper Savannah COG - General Fund | 25090 | 110,535 | 99,095 |
| Darlington County - School Bond Account | 25096 | 17,492,450 | 18,741,441 |
| Oconee County School District - General Fund | 25099 | 2,326,887 | 22,706 |
| Oconee County School District - Food Service Fund | 25102 | 2,120 | 1,999 |
| Union County Schools - Food Service Fund | 25104 | 90,677 | 85,497 |
| Charleston County School District - Medals & Awards | 25105 | 86,631 | 81,682 |
| City of Bishopville - General Fund | 25107 | 456,611 | 335,818 |
| City of Bishopville | 25109 | 1,287,176 | 1,284,795 |
| Greenville Water System - General Fund | 25110 | 10,833,852 | 13,412,496 |
| Greenville Water System - General Improvement Fund | 25111 | 8,565,172 | 517,726 |

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)

JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Town of Ridge Spring - Gross Revenue Cushion Fund 1978 | 25112 | \$ 11,579 | \$ 11,631 |
| Greenville Water System - Bond Debt Service Fund | 25113 | 2,320,122 | 2,329,839 |
| Charleston County Treasurer for Charleston County School District | 25117 | 26,505,031 | 35,370,053 |
| Town of Ridge Spring - General Fund | 25118 | 110,016 | 25,736 |
| Town of Ridge Spring - Water Department Gross Revenue Fund | 25119 | 8,008 | 64,806 |
| Town of Saluda | 25120 | 178,854 | 190,890 |
| Town of Saluda - Sanitation Department Capital Reserve | 25121 | 45,685 | 38,153 |
| City of North Augusta - Depreciation Fund | 25122 | 153,154 | 1,116,328 |
| City of North Augusta - Contingent Fund | 25123 | 209,970 | 1,169,898 |
| Dorchester County School District 3-1 Watershed | 25127 | 29,652 | 27,400 |
| Town of Walhalla - UDAG Account | 25129 | 82,484 | 77,772 |
| Town of Ridge Spring - Unemployment Compensation Fund | 25135 | 11,735 | 11,065 |
| Charleston County Treasurer - Open Account | 25136 | 313,921 | 295,989 |
| Charleston County Treasurer - 1977 Bond Sinking Fund | 25138 | 507,477 | 478,488 |
| Catawba Regional Planning Council | 25139 | 242,857 | 447,019 |
| Fairfield County Treasurer | 25142 | 3,849,245 | 1,265,740 |
| City of Sumter - Water & Sewer Investment Account | 25146 | 2,826 | 376,696 |
| City of Conway - General Fund | 25150 | 767,680 | 1,585,549 |
| City of Conway - Water & Sewer Operating Fund | 25152 | 887,148 | 836,472 |
| City of Conway - Extensions & Improvements Fund | 25153 | 188,880 | 178,090 |
| City of Conway - Depreciation Fund | 25154 | 52,237 | 49,253 |
| City of Conway - Contingent Fund | 25155 | 146,518 | 138,148 |
| City of Conway - Water Capital Recovery Fund | 25157 | 86,999 | 82,029 |
| City of Conway - Sewer Capital Recovery Fund | 25158 | 34,915 | 32,920 |
| City of Conway - Capital Improvements Fund | 25159 | 79,813 | 75,253 |
| Newberry County - Memorial Hospital Sinking Fund | 25163 | 432,486 | 8,257 |
| Newberry County - JFH Nursing Home Sinking Fund | 25165 | 146,190 | 123,684 |
| Newberry County - School Sinking Fund | 25166 | 1,380,548 | 1,408,173 |
| City of Rock Hill - General Fund | 25168 | 2,554,392 | 1,061,673 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Charleston County Treasurer - Employee Insurance Fund | 25169 | \$ 16,701 | \$ 15,747 |
| Charleston County Treasurer - Workmen's Compensation Fund | 25170 | 3,931 | 3,707 |
| Town of Edgefield - UDAG Account | 25173 | 419,838 | 395,856 |
| Spartanburg School District #4 - General Fund | 25174 | 3,946,370 | 5,619,903 |
| Spartanburg School District #4 - Sinking Fund | 25175 | 462,864 | 404,014 |
| Dorchester School District #2 - General Fund | 25178 | 13,824,899 | 11,931,729 |
| Dorchester School District #2 - Building Fund | 25179 | 488,042 | 460,164 |
| Mount Pleasant Water Works - General Revenue Fund | 25182 | 385,548 | 3,298,913 |
| Town of Summerville - Investment Account | 25184 | 4,664,762 | 3,996,733 |
| Town of Ridge Spring - Water Department Cushion Fund 70 | 25185 | 29,290 | 29,396 |
| City of Chester - General Fund | 25186 | 1,100,241 | 1,328,439 |
| City of Chester - Cemetery Account | 25187 | 147,898 | 139,450 |
| City of Chester - Sewer Escrow Account | 25190 | 54,393 | 51,286 |
| City of Lancaster - General Fund | 25194 | 1,754,620 | 801,531 |
| Central Midlands Regional Planning Council | 25205 | 653,690 | 190,629 |
| City of Florence - Enterprise Account (20) | 25209 | 839,620 | 791,659 |
| City of Florence - Debt Service Account (39) | 25211 | 296,894 | 279,935 |
| City of Florence - Equipment Replacement Account (40) | 25213 | 26,530 | 25,015 |
| City of Florence - Workmen's Compensation Reserve Account | 25214 | 203,962 | 192,311 |
| City of Florence - Complex Maintenance Reserve Account (48) | 25215 | 53,328 | 50,282 |
| City of Florence - Water & Sewer Reimbursement Account (53) | 25217 | 125,818 | 130,951 |
| Lexington County School District #5 - General Fund | 25229 | 9,536,921 | 7,366,445 |
| Lexington County School District #5 - Building Fund | 25230 | - | 1,554 |
| Town of Woodruff - General Fund | 25233 | 3,647 | 3,439 |
| Newberry County - 1986 Hospital Sinking Fund | 25235 | 46,300 | 30,248 |
| Mount Pleasant Water & Sewer Commission - Water Impact Fees | 25239 | 5,250,550 | 4,556,274 |
| Mount Pleasant Water & Sewer Commission - Water Impact Fees | 25240 | 11,176,292 | 7,615,661 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Charleston County School District - Youth Service Trust Fund | 25241 | \$ 261,379 | \$ 246,448 |
| Spartanburg School District #4 - Woodruff High School | 25245 | 5,293,891 | 2,599,339 |
| Town of Pelion - Medical Fund | 25249 | 16,069 | 10,434 |
| Town of Pelion - Water Capital Depreciation Account | 25250 | 132,506 | 112,055 |
| Town of Richburg - General Fund | 25255 | 87,189 | 58,557 |
| Dorchester County Treasurer - Old Fort Fire District 86 Payment | 25256 | 72,752 | 71,747 |
| Town of Winnsboro - Unappropriated General Funds | 25259 | 1,002,196 | 944,948 |
| South Carolina Appalachian Council of Governments | 25261 | 510,844 | 481,663 |
| Town of Winnsboro - Unappropriated Utility Account | 25264 | 496,011 | 357,278 |
| City of Charleston Housing Authority - Unit #1 - Administration Fund | 25265 | 1,146,603 | 1,226,682 |
| City of Charleston Housing Authority - LHA Operations Account | 25267 | 428,979 | 686,472 |
| Aiken County Treasurer - Florence Leaphart | 25272 | 28,855 | 27,207 |
| Sumter County - Hazardous Waste Contingency Fund | 25273 | - | 83,342 |
| Town of Pelion - Corporate Airport Fund | 25275 | 34,753 | 32,768 |
| Lexington County - School District #5 - Food Service Account | 25277 | 3,124,422 | 2,003,714 |
| Sumter County - Depreciation Fund | 25283 | 1,186,962 | 1,119,159 |
| Town of Lexington - General Account | 25306 | 7,513,714 | 8,166,758 |
| Chesterfield County School District - Operating Account | 25307 | 3,535,170 | 5,280,225 |
| City of Sumter - Trust Fund | 25313 | 5,668 | 5,344 |
| Town of Winnsboro - Legal Awards | 25326 | 1,435,201 | 1,353,219 |
| Spartanburg Water System - Construction Account | 25329 | 374,083 | 352,714 |
| Spartanburg Water System - Operating Account | 25330 | 239,815 | 226,116 |
| City of Clemson - General Fund | 25335 | 809,852 | 763,591 |
| Town of Edgefield - Glover Street | 25337 | 41,924 | 39,529 |
| City of Charleston Housing Authority - Transitional Housing Fund | 25339 | 28,614 | 26,979 |
| Town of Jackson - Building Revenue | 25343 | 3,252 | 3,028 |
| Richland County School District #1 | 25346 | 22,044,747 | 21,982,691 |
| Town of Jackson - Capital Expenditures | 25349 | 197,587 | 226,610 |
| City of Dillon - Bond Fund | 25355 | 85,272 | 120,057 |

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)

JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Newberry County Treasurer - 1987 Capital Improvements Bond Sinking Fund | 25357 | \$ 108,929 | \$ 322,695 |
| Town of Jackson Public Works Commission | 25360 | 306,222 | 328,243 |
| City of Forest Acres General Fund | 25362 | 1,085,845 | 1,736,393 |
| City of Florence Utility Construction Fund | 25366 | 399,972 | 377,124 |
| Upper Savannah Council of Government Revolving Loan Program | 25369 | 322,254 | 485,568 |
| Town of Summerville Capital Improvements Fund | 25370 | 163,008 | 153,696 |
| Town of Irmo - Sanitation Account | 25377 | 352,821 | 346,943 |
| Town of Irmo - General Savings | 25378 | 3,431,590 | 3,116,862 |
| Newberry County - Water & Sewer | 25379 | 308,157 | 254,389 |
| Catawba Regional Planning Council EDA - RLF Account | 25382 | 274,641 | 117,682 |
| Town of Elloree - General Fund | 25386 | 596 | 562 |
| Town of Blythewood - General Savings | 25387 | 150,896 | 42,725 |
| Town of Hilton Head - Debt Service | 25390 | 3,161,564 | 2,832,527 |
| Town of Winnsboro - Excess Debt Service Reserve Fund | 25391 | 546,350 | 515,141 |
| City of Orangeburg - Self Insurance Fund | 25395 | 160,156 | 144,139 |
| Hilton Head Public Service District #1 - Construction Fund | 25396 | - | 81,503 |
| Town of Hilton Head Island - Impact Fees | 25397 | 2,236 | 465,282 |
| Town of Ridge Spring - Harvest Festival Fund | 25403 | 3,375 | 3,182 |
| Greenville County Treasurer - General Purpose Account | 25407 | 24,540,297 | 28,043,532 |
| Parker Sewer & Fire Subdistrict - Operating Account | 25408 | 3,270,495 | 3,227,031 |
| Town of Irmo - Gazebo Fund | 25413 | 65,909 | 62,144 |
| Lowcountry Council of Governments | 25414 | 1,706 | 1,609 |
| Town of Edgefield Rosa Hill Loan Payback | 25417 | 159,240 | 150,144 |
| Town of Ware Shoals Timber | 25418 | 877 | 827 |
| City of Chester Water Works Account | 25420 | 408,066 | 384,756 |
| Newberry County Water & Sewer Authority SYS Improvement | 25421 | 265,166 | 320,351 |
| Florence S/D #3 Lease Purchase | 25431 | 2,173,024 | 4,296,840 |
| Town of Hilton Head Island Transfer Fees | 25433 | 4,898,300 | 2,438,130 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| City of Chester Fire Department Equipment Replacement Fund | 25434 | \$ 199,409 | \$ 120,127 |
| Lowcountry Council of Governments EDA Fund | 25436 | 51,611 | 48,663 |
| Lowcountry Council of Governments EDA Fund | 25437 | 101,285 | 95,499 |
| Sullivan's Island Land Trust Fund | 25438 | 28,633 | 26,998 |
| York County Treasurer General Fund | 25440 | 60,717,754 | 62,305,677 |
| City of Orangeburg Depreciation Fund | 25441 | 32,869 | 30,992 |
| Oconee County School District Scholarship Fund | 25443 | 316,618 | 306,870 |
| Charleston County Treasurer Capital Project | 25448 | 23,055 | 21,738 |
| City of Abbeville Police Department Drug Forfeiture Account | 25451 | 19,569 | 18,058 |
| City of Isle of Palms Water & Sewer Department Capital Projects | 25454 | 2,121,703 | 1,994,658 |
| City of Union General Fund | 25455 | 179,667 | 169,404 |
| City of Tega Cay Tax Account | 25460 | 159,797 | 150,669 |
| Lexington County School District #4 Pool Account | 25463 | 3,702,799 | 2,832,491 |
| City of Greenwood General Fund | 25464 | 524,790 | 168,667 |
| Town of Sullivan's Island Confederate Memorial Fund | 25466 | 15,122 | 14,258 |
| Union County Treasurer County Operations | 25471 | 2,182,500 | 2,775,689 |
| Union County Treasurer Wallace Thomson Hospital | 25472 | - | 133,093 |
| Union County Treasurer School General Bond and Note Account | 25473 | 403,422 | 380,377 |
| Union County Treasurer Government Bonds | 25474 | 313,489 | 296,714 |
| Union County Treasurer Economic Development Funds | 25475 | 79,544 | 75,000 |
| Clarendon County School District #3 General Fund | 25483 | 3,910 | 218,488 |
| Spartanburg County School District #3 General Fund | 25484 | 2,533 | 2,388 |
| Chester County School District General Account | 25485 | 4,015,034 | 328,576 |
| Metropolitan Sewer Subdistrict General Fund | 25487 | 305,850 | 287,654 |
| Charleston County School District 1992 Bond Fund | 25488 | - | 22,118 |
| Town of South Congaree Police Equipment Escrow Account | 25490 | 5,282 | 4,980 |
| Town of South Congaree Festival Escrow Account | 25491 | 1,063 | 1,349 |
| Town of Edgefield UDAG - Police Capital | 25493 | 63,259 | 59,645 |
| Town of Edgefield UDAG - Fire Capital | 25494 | 167,131 | 157,584 |
| Town of Edgefield UDAG - Sanitation Capital | 25495 | 342,819 | 323,236 |
| Town of Seabrook Island General Fund | 25501 | 172,028 | 438,673 |

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)

JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Spartanburg Sanitary Sewer District Capital Account | 25502 | \$ 783,026 | \$ 738,298 |
| Town of South Congaree Operating Fund | 25507 | - | 98,468 |
| Orangeburg County School District #4 Investment Account | 25508 | 2,782,154 | 3,954,835 |
| City of Abbeville Property Tax Rollback Fund | 25509 | 1,231 | 1,269 |
| City of Lancaster Local Option Tax Rollback | 25512 | 5,132 | 100,153 |
| City of Spartanburg General Fund | 25515 | 8,552,406 | 2,992,229 |
| City of Spartanburg Bus System Operation Fund | 25516 | 240,184 | 380,137 |
| City of Abbeville General Fund Reserve Account | 25520 | 368,882 | 587,010 |
| St. Andrews Public Service District 2.2M G.O. Bond Cap Project | 25521 | 593,243 | 854,231 |
| Richland County Treasurer Tax Sale | 25527 | 2,295,914 | 2,164,765 |
| Town of Winnsboro Renewal and Replacement Fund | 25529 | 357,694 | 337,261 |
| Town of Winnsboro Construction Fund | 25530 | 152,858 | 144,126 |
| Chester Metro District State Investment Account | 25532 | 1,262,387 | 1,190,276 |
| Chester Sewer District State Investment Account | 25533 | 1,013,939 | 956,020 |
| Kershaw County Memorial Hospital General Fund | 25536 | 4,180,040 | 2,932,137 |
| Greenwood County Treasurer Capital Fund | 25539 | 17,678 | 16,668 |
| Mt. Pleasant Water & Sewer Commission - E&E Fund | 25545 | 29,917 | 28,208 |
| Mt. Pleasant Water & Sewer Commission | 25546 | 8,215 | 7,746 |
| Mt. Pleasant Water & Sewer General Utilities Fund | 25548 | 205,389 | 193,657 |
| Clarendon County School District #3 Education Foundation | 25549 | 416 | 392 |
| City of Myrtle Beach 1993 Capital Improvements | 25551 | - | 2,483,522 |
| Clarendon County Treasurer - General Fund | 25555 | 1,312 | 1,252,030 |
| City of Lancaster - Gross Revenue Fund Savings | 25556 | 131,864 | 789,397 |
| Lexington School District #2 School Building Investment | 25557 | 1,543,590 | 1,455,416 |
| Lexington School District #2 General Investment Account | 25558 | 8,263,513 | 12,024,307 |
| Oconee County School District Building Fund | 25559 | 9,405,701 | 2,493 |
| County of Lexington - Treasurer General Fund | 25562 | 32,453,919 | 22,770,047 |
| Lexington School District #1 | 25565 | 14,594,936 | 9,391,645 |
| Commission of Public Works of City of Isle of Palms Depreciation Fund | 25566 | 172,943 | 163,064 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|---------------|
| | | 2001 | 2000 |
| School District of Greenville County | 25569 | \$ 37,332,557 | \$ 33,955,068 |
| Lexington County School District #3 | 25570 | 1,028,504 | 1,181,589 |
| Town of Hilton Head | 25571 | 3,225,650 | 1,120,535 |
| Town of Sullivan's Island Infrastructure Account | 25574 | 2,369 | 161,955 |
| Charleston County Treasurer Accommodations Tax | 25575 | 9,077,436 | 69,321 |
| Berkeley Charleston Dorchester Cog. General Fund | 25581 | 182,049 | 171,650 |
| Berkeley Charleston Dorchester Cog. Special Revenue | 25582 | 791,357 | 504,569 |
| City of Greenwood Capital Improvement Fund | 25584 | 1,559,201 | 1,492,489 |
| City of Greenwood Employee Recognition Fund | 25585 | 146,856 | 142,372 |
| Santee Lynches Regional Cog. Sba Microland Fund | 25589 | - | 1,957 |
| City of Myrtle Beach 1994 Tif. | 25590 | 721,498 | 680,284 |
| Mt. Pleasant Water & Sewer Commission Renewals & Replacements | 25591 | 2,732 | 2,576 |
| Anderson County Fire Protection Commission | 25594 | 752,398 | 817,949 |
| McCormick Commissioners of Public Works Electric Investment | 25595 | 262,555 | 247,557 |
| McCormick Commissioners of Public Works Employment Fund | 25597 | 25,660 | 24,194 |
| Mt. Pleasant Waterworks & Sewer Ro. Membrane Replacement | 25600 | 685,528 | 646,368 |
| Sumter County Council 1995a Government Sinking Fund | 25601 | - | 19,781 |
| City of Beaufort Investment Account | 25602 | 2,115,767 | 2,991,323 |
| City of Hanahan Recreation & Park | 25603 | 147,659 | 1,394 |
| Town of Johnston Sanitation Capital Reserve | 25605 | 32,746 | 30,876 |
| Town of Johnston Fire Department | 25606 | 44,512 | 41,969 |
| York County Treasurer Water & Sewer 1995 Bond | 25607 | 2,134,116 | 2,012,209 |
| City of Bennettsville Electrical Rate Stability Account | 25609 | 78,270 | 135,531 |
| Beaufort County Treasurer General Fund | 25610 | 2,845,232 | 95,784 |
| Lexington County Treasurer Tax Holding Account | 25613 | 27,548 | 3,525,618 |
| Lexington County Treasurer Delinquent Tax Account | 25614 | 2,223,454 | 4,349,999 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|-----------|
| | | 2001 | 2000 |
| Town of Springdale General Checking Account | 25615 | \$ 17,598 | \$ 16,593 |
| Lexington County Treasurer Debt Service | 25617 | 9,099,145 | 8,275,329 |
| Clarendon County Treasurer DHEC Account | 25618 | - | 91,841 |
| City of North Augusta Sanitation Fund | 25619 | 1,033,977 | 683,178 |
| City of North Augusta Gross Revenue Fund | 25620 | 3,273,113 | 712,548 |
| City of North Augusta Construction Fund | 25621 | - | 2,939,865 |
| Town of Sullivan's Island Project Management (FEMA) | 25622 | 132,813 | 125,226 |
| Fairfield County Treasurer School District Account | 25623 | 3,616,661 | 8,565,499 |
| Fairfield County Treasurer School Bond Account | 25624 | 124,002 | 1,766 |
| Dorchester County Treasurer Cap Project Library Bond | 25625 | 704,618 | 4,296,876 |
| Lexington County Treasurer Fireman's 1% Fund | 25629 | - | 56,620 |
| Town of Clover General Fund Money Market | 25630 | 49,927 | 47,933 |
| Town of Clover Water & Sewer Money Market | 25631 | 1,424 | 25,667 |
| Town of Clover Health & Sanitation Depreciation | 25632 | 40,173 | 38,925 |
| Town of Clover Water & Sewer Depreciation | 25633 | 1,285 | 161,699 |
| Town of Clover Rehabilitation Loans Program | 25634 | 35,756 | 34,054 |
| Town of Clover PTO General Fund | 25635 | 14,589 | 13,756 |
| Town of Clover PTO - Water & Sewer | 25636 | 22,326 | 21,051 |
| Town of Springdale M. L. Checking | 25638 | 624 | 588 |
| Town of Ridge Spring Water Cushion Fund | 25639 | 14,297 | 12,098 |
| Newberry County Treasurer County Ordinary Fund | 25640 | 2,220,518 | 2,105,291 |
| Newberry County Treasurer School General Fund | 25641 | 4,875,928 | 4,737,082 |
| Charleston County School District 1996 Bond Fund | 25642 | 330,602 | 311,717 |
| Fairfield County Treasurer School Lease Purchase Account | 25643 | 279,850 | 284,044 |
| Sumter County Council 1990 G. O. Bond Sinking Fund | 25647 | 300,859 | 283,673 |
| City of Isle of Palms Accommodations Fee Investment Account | 25650 | 1,056,588 | 823,726 |
| Seabrook Island Water & Sewer Commission Reserve Account | 25651 | 972,573 | 1,158,500 |
| Union County Treasurer Landfill Enterprise Fund | 25654 | 2,708,956 | 2,554,213 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| City of Rock Hill Forward Delivery | 25658 | \$ - | \$ 705,526 |
| Sumter County 1996 School District #17 Bond Fund | 25659 | 129,506 | 129,655 |
| Lexington County School District #5 Barwell Funds | 25661 | 1,664 | 1,849 |
| Edgefield County School District | 25664 | 2,662,927 | 4,345,907 |
| St. Paul's Fire District | 25666 | 185,028 | 150,592 |
| Myrtle Beach Air Force Base Redevelopment Authority (MBAFBRA) | 25667 | 20,448,664 | 6,275,198 |
| City of Greenwood Police Restricted Fund | 25668 | 198,894 | 23,895 |
| City of Camden | 25669 | 431,427 | 406,783 |
| Town of Clover Depreciation and Contingency - Water Bond | 25670 | 128,969 | 121,602 |
| Lexington County School District #5 State Technology Funds | 25672 | - | 14,222 |
| Clarendon County Treasurer Fire Protection Bond | 25673 | 2,757 | 2,600 |
| Lexington County School District #4 Building Fund | 25674 | 4,911 | 4,630 |
| City of Hanahan Building Fund | 25676 | 811,384 | 562,958 |
| City of Clinton - 1997 Bond Proceeds | 25677 | 11,808 | 455,095 |
| York County Treasurer - York School 1997 Bond | 25678 | 2,361,050 | 4,018,856 |
| Town of McCormick - Dorn Mill Restoration Project | 25680 | 1,032 | 10,499 |
| Chester Metropolitan District - Series 1997 Bond Proceeds | 25681 | 3,147 | 251,281 |
| City of Hanahan - Property Tax Relief Fund | 25682 | 1,156,757 | 1,998,422 |
| City of Sumter - Sumter Development Board | 25683 | 22,584 | 21,294 |
| Town of Cordova - General Fund Account | 25684 | 70,255 | 53,388 |
| Lexington County Treasurer - School District #3 Building Fund | 25686 | 1,119 | 2,429 |
| Lexington County Treasurer - School District #3 Building G. O. Bond 1997 | 25787 | 42,124 | 583,492 |
| Town of Trenton - Police Capital Reserve | 25788 | 17,492 | 16,493 |
| Town of Trenton - Fire Capital Reserve | 25789 | 133,796 | 126,153 |
| Lancaster County School District - General Account | 25790 | 12,667,880 | 12,054,804 |
| Clarendon County Treasurer - Industrial Park Fund | 25792 | 213,879 | 201,662 |
| Clarendon County Treasurer - Clarendon County Debt Service | 25793 | 2,613,490 | 2,025,910 |

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)

JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|-----------|
| | | 2001 | 2000 |
| Santee Lynches Reg. COG - Supplemental Office | | | |
| Appropriation | 25794 | \$ 72,257 | \$ 57,577 |
| City of Union - Enterprise Fund | 25796 | 442,021 | 416,772 |
| DSFC - City of Bamberg - Iron Removal Facility | 25797 | 65,444 | 61,706 |
| City of Georgetown - Electric Fund | 25798 | 3,739,818 | 3,526,189 |
| City of Georgetown - Water Fund | 25799 | 1,798,192 | 1,695,474 |
| DSFR - City of Goosecreek | 25800 | 70,443 | 66,419 |
| Town of Johnston - Walker Street Rehab #1 | 25803 | 85,289 | 80,417 |
| Santee Lynches Reg. COG CDBG Microloan Reserve | 25804 | 2,270 | 2,140 |
| Town of Edisto - General Fund | 25806 | 533,182 | 110,840 |
| Town of Edisto - Water Fund | 25807 | 572,235 | 356,310 |
| Town of Edisto - Sewer Fund | 25808 | 258,640 | 321,302 |
| Town of Edisto - Accommodations Tax Special Fund | 25809 | 192,563 | 135,541 |
| Town of Edisto - Beach Preservation Fund | 25810 | 754,294 | 628,554 |
| Town of Edisto - Fire Department I & J Fund | 25811 | 6,250 | 5,441 |
| City of Clinton - Gas Authority Proceeds | 25813 | 97,741 | 663,567 |
| Edgefield County Treasurer - Investment Fund | 25814 | 5,761,685 | 6,173,399 |
| City of Abbeville - TCFW Construction Fund | 25815 | 69,154 | 65,204 |
| Spartanburg County School District #4 - Food Service | 25816 | 251,841 | 261,480 |
| City of York - General/Utility Fund | 25817 | 640,408 | 706,995 |
| City of York - Water/Sewer Depreciation | 25818 | 109,966 | 162,125 |
| City of Lancaster - Contingent Fund | 25819 | 119,459 | 99,258 |
| City of Lancaster - Depreciation Fund | 25820 | 119,459 | 99,258 |
| SC Appalachian COG Agency Fund | 25821 | 1,235,664 | 1,165,080 |
| City of Bamberg - Retirees Medical Plan | 25822 | 17,552 | 12,770 |
| Lexington County - School District #2 Bond Issue #3 | 25823 | 92,695 | 1,904,047 |
| Lexington County - School District #2 Land Purchase | 25824 | 123,060 | 116,030 |
| Lexington County Treasurer - School District #2 | | | |
| 1998 Series G.O. Bond | 25825 | 8,135 | 7,670 |
| Town of Prosperity - General Fund | 25826 | 65,769 | 67,374 |
| DSRF Pioneer Rural Water District Account | 25828 | 103,076 | 114,919 |

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)

JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|--------------|
| | | 2001 | 2000 |
| Sumter School District #17 - General Fund | 25829 | \$ 3,047,523 | \$ 7,255,625 |
| Sumter School District #17 - Building Fund Account | 25830 | 29,046 | 3,777,574 |
| Sumter School District #17 - Food Service Account | 25831 | 1,263,762 | 1,585,196 |
| Town of Surfside Beach - General Fund | 25832 | 1,248,612 | 744,416 |
| Town of Surfside Beach - Capital Replacements Fund | 25833 | 232,814 | 219,516 |
| Town of Surfside Beach - Accommodations Tax Fund | 25834 | 491,681 | 272,287 |
| Sumter County 1997 A #17 Bond Sinking Fund | 25837 | 123,485 | 116,432 |
| Sumter County 1997 B #2 Bond Sinking Fund | 25838 | 73,587 | 69,383 |
| City of North Charleston - 1999 Bonds | 25839 | 885,537 | 2,481,831 |
| City of Camden 1998 Bond Proceeds | 25840 | 7,222 | 6,809 |
| Town of Johnston - Administrative | 25841 | 1,537 | 1,449 |
| Town of Johnston - Police Department Capital Reserve | 25842 | 5,872 | 5,536 |
| City of Isle of Palms - Disaster Recovery Reserve Fund | 25843 | 1,240,851 | 1,149,968 |
| Richland School District #2 - General Fund | 25844 | 12,072,610 | 11,827,182 |
| Edgefield County School District - CSD Investments | 25845 | 489,049 | 461,113 |
| Richland School District #2 - Building Fund | 25848 | 15,051,591 | 7,009,920 |
| City of York - 1998 G.O. Bond Funds | 25849 | 59,904 | 195,905 |
| City of Clinton - Utility System Fund | 25851 | 406,965 | 450,080 |
| DSFR - Chester Sewer District | 25853 | 74,528 | 70,271 |
| Town of Surfside Beach - Street Improvement Fund | 25854 | 471,530 | 492,977 |
| Saluda County Treasurer - School District #1 | 25855 | 2,969,621 | 12,412,429 |
| Laurens County Treasurer - County Building Fund of 1998 | 25856 | - | 56,473 |
| Wade Hampton Fire & Sewer District | 25857 | 932,969 | 605,300 |
| Florence County Treasurer - F/R School District #4 Bond Fund | 25858 | - | 335,365 |
| Lee County Treasurer - F/R 1998 School Bond Proceeds | 25859 | 259,976 | 4,189,596 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| R.D. Anderson Applied Technology Center - General Fund | 25861 | \$ 877,090 | \$ 840,935 |
| Florence County Treasurer - School Districts' Operating Account | 25862 | 115,495 | 108,898 |
| City of Lancaster - Residential Garbage | 25863 | 188,610 | 154,420 |
| City of Lancaster - Commercial Garbage | 25864 | 91,367 | 68,248 |
| Florence County School District #2 - Operating Fund | 25865 | 794,239 | 639,976 |
| Florence County School District #4 - Operating Fund | 25866 | 842,002 | 1,591,199 |
| Florence County School District #5 - Master Account | 25867 | 984,776 | 1,017,808 |
| Florence County School District #1 Account | 25869 | 9,378,961 | 2,933,269 |
| Clarendon County Treasurer - E 911 Fund | 25870 | 13,053 | 38,507 |
| Richland County Treasurer | 25871 | 14,643,576 | 41,364,275 |
| Town of Arcadia Lakes - General Fund | 25872 | 227,553 | 214,555 |
| City of Bennettsville - Bennettsville Recreation | 25873 | 712,614 | 719,124 |
| Spartanburg School District #3 - Renovation Account | 25874 | 2,507 | 2,364 |
| Town of Edisto Beach - Hospitality Fee | 25875 | 152,288 | 85,582 |
| Laurens County Treasurer - General Fund | 25877 | 4,591,883 | 1,001,316 |
| City of Georgetown - Spencer Guerry Scholarship Fund | 25878 | 24,467 | 23,563 |
| Charleston County School District - 1999 G.O. Bond Fund 529 | 25880 | - | 2,229,171 |
| City of Greenwood - Uptown Greenwood Local Development Restricted Fund | 25881 | 129,407 | 112,322 |
| Town of Edisto Beach - Vehicle Equipment Replacement Fund | 25883 | 239,311 | 105,266 |
| Chester County Treasurer - Accommodation Tax | 25885 | 296,509 | 197,520 |
| Chester County Treasurer - Landfill Disclosure Fund | 25886 | 100,884 | 840,447 |
| Chester County Treasurer - Transportation Fund | 25887 | 513,352 | 478,059 |
| Western Piedmont Education Consortium | 25889 | 140,784 | 129,203 |
| Clarendon County Treasurer - School District #1 Bond Proceeds Account | 25890 | - | 218,071 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Clarendon County Treasurer - School District #1 Refunding Account | 25891 | \$ 594,973 | \$ 560,987 |
| Spartanburg County School District #4 - Bond Fund | 25892 | 1,066 | 38,406 |
| Sumter County Council - "C" Transportation Funds | 25893 | 1,104,158 | 1,041,086 |
| Lexington County School District #2 - 1999 Bond Anticipation Note | 25894 | 3,199,516 | 3,497,072 |
| Lexington County Treasurer - School District #5 1999 Bond Funds | 25896 | - | 4,560,429 |
| York County Treasurer - Clover 1999 Bond | 25897 | 8,678,797 | 2,514,860 |
| City of Sumter - 1999 Water and Sewer | 25898 | 1,478,728 | 2,202,381 |
| Town of Surfside Beach - Hospitality Fund | 25899 | 277,031 | 64,094 |
| Gantt Fire, Sewer and Police District | 25901 | 1,595,877 | 1,856,290 |
| Town of Clover - Water Line Replacement | 25902 | 4,339 | 52,354 |
| City of Clinton - Impact Fee Investment | 25903 | - | 13,818 |
| Lancaster County Treasurer - 1999 School Bond Proceeds | 25904 | 18,110,475 | 33,120,176 |
| Town of Johnston - Warehouse Project | 25905 | 72,340 | 210,366 |
| Charleston County School District - 1999 BAN Fund | 25906 | - | 8,848,420 |
| Lexington County Treasurer - School District #4 1999 Bond Funds | 25907 | 5,020,572 | 17,016,816 |
| Lexington County Treasurer - School District #1 BAN Funds | 25909 | - | 1,501,540 |
| City of Greenville - Sewer Bond 1999 | 25910 | 412,483 | 1,469,231 |
| Lexington County Treasurer - School District #2 BAN Fund | 25911 | 2,465,899 | 5,476,255 |
| Charleston County School District - BAN Fund | 25912 | 4,712,695 | 9,621,754 |
| Town of Hilton Head - Bond 1999 | 25914 | 14,845,250 | - |
| Dillon County Board of Education | 25915 | 3,239,191 | 1,092,037 |
| Beaufort County Treasurer - Local Option Sales Tax Account | 25916 | 4,095,209 | 15,323,445 |
| Lancaster County Treasurer - 1999 County Bond | 25917 | 1,666,452 | 3,513,655 |
| City of Clinton - HUD Account | 25918 | 207,354 | 195,509 |
| City of Westminster | 25919 | 201,158 | 117,637 |
| Taylors Fire & Sewer District | 25921 | 737,647 | 62,660 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|--------------|
| | | 2001 | 2000 |
| Richland County Treasurer - REC Comm CP | 25922 | \$ 1,588,023 | \$ 3,893,415 |
| Richland County Treasurer - Zoo CP 2000 | 25923 | - | 7,004,485 |
| Richland County Treasurer - School District #1 CP 1999 | 25924 | - | 17,744,866 |
| City of Spartanburg - Water Pollution Control Revolving Fund | 25925 | 66,521 | 62,620 |
| Fort Mill School District #4 - Investment Account | 25926 | 10,565,001 | 3,042,121 |
| Chester County Treasurer - School Bond Investment Fund | 25927 | 2,122,654 | 1,695,946 |
| Chester County Treasurer - County Bond Sinking Fund | 25928 | 669,314 | 656,042 |
| Chester County Treasurer - "C" Funds Holding Account | 25929 | 1,237,497 | 895,606 |
| Charleston County School District - BAN Fund | 25932 | - | 183,143 |
| Edgefield County Treasurer - Account 6.20 | 25933 | - | 1,013,612 |
| Richland County Treasurer - School District #1 CP 2000 | 25934 | 19,544,451 | 20,139,742 |
| Gantt Fire, Sewer and Police District - Bond 2000 | 25935 | 622,118 | 1,721,140 |
| Town of Latta - Reserve Account | 25936 | 26,295 | 24,794 |
| York County School District #1 | 25937 | 3,621,555 | - |
| Lexington County Treasurer - School District #5 General Obligation Bonds | 25938 | 3,828,171 | 4,621,598 |
| City of Greenwood - Community Development Fund | 25939 | 229,442 | 221,158 |
| Lexington County Treasurer - School District #5 State Facility Bonds | 25940 | 352,365 | 595,388 |
| School District of Greenville County - Building Fund | 25941 | 43,533,957 | 25,592,066 |
| Chester County Treasurer - Multiple Reserves Account | 25942 | 707,079 | 681,217 |
| Charleston County School District - Ref Bond Fund | 25943 | 1,113,393 | 8,497,123 |

SOUTH CAROLINA STATE TREASURER'S OFFICE
SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Continued)
JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|---|----------------------------------|---------------------|------------|
| | | 2001 | 2000 |
| Charleston County School District - General Obligation Bond Fund | 25944 | \$ 1,235,429 | \$ 947,517 |
| Clarendon County Treasurer - School District #1 General Obligation Bonds | 25945 | - | 500,010 |
| Rock Hill S/D #3 of York County | 25946 | 2,413,018 | - |
| City of North Augusta - Street Improvement Fund | 25947 | 735,995 | - |
| City of North Augusta - Capital Projects Fund | 25948 | 847,554 | - |
| City of North Augusta - Downtown/Riverfront Fund | 25949 | 2,118,885 | - |
| Fairfield Memorial Hospital Investment Account | 25950 | 2,718,128 | - |
| Myrtle Beach Air Force Redevelopment Authority | 25951 | 1,037,206 | - |
| City of Belton | 25952 | 20,791 | - |
| Mount Pleasant Waterworks | 25953 | 627,711 | - |
| Charleston County School District | 25954 | 263,865 | - |
| Lancaster Co. Natural Gas Authority Constr Fund | 25955 | 1,902,012 | - |
| Richland County Treasurer - SD #1 Ban 2000 | 25956 | 35,411,646 | - |
| Greenwood County Treasurer - 96 S/D General Obligation Bond Fund 2000 | 25958 | 3,317,598 | - |
| Union County Treasurer - ADA - Adolescent Pregnancy Grant | 25959 | 95,820 | - |
| Greenwood County Treasurer - G/O Bond 2000 | 25960 | 2,128,704 | - |
| Saluda County Treasurer - S/D 1 Holywood Const | 25961 | 1,814,223 | - |
| Pioneer Rural Water District - Depreciation Fund | 25962 | 117,475 | - |
| Pioneer Rural Water District - Contingency Fund | 25963 | 16,348 | - |
| Pioneer Rural Water District - RD Reserve Fund | 25964 | 94,839 | - |
| Pioneer Rural Water District | 25965 | 52,670 | - |
| York County Treasurer - Rock Hill Bond | 25966 | 13,916,468 | - |
| Town of Port Royal | 25968 | 496,435 | - |
| Charleston County School District - 2001 BAN | 25969 | 8,108,944 | - |
| Bamberg School District #1 | 25970 | 529,900 | - |
| Lancaster Co. Natural Gas Authority Construction & Depreciation | 25971 | 1,235,749 | - |

SOUTH CAROLINA STATE TREASURER'S OFFICE

SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (Concluded)

JUNE 30, 2001 AND 2000

| Participant | Participant Account Number | Balance at June 30, | |
|--|----------------------------------|------------------------|------------------------|
| | | 2001 | 2000 |
| Lancaster Co. Natural Gas Authority Gross Revenue | 25972 | \$ 1,804,858 | \$ - |
| City of Sumter - 2000 TIF Bond Account | 25973 | 1,057,564 | - |
| Town of Saluda - Comm Development | 25974 | 56,519 | - |
| Chester County Treasurer - Collector's Escrow | 25975 | 61,415 | - |
| Town of Saluda - Scholarship Fund | 25976 | 22,230 | - |
| York County Treasurer - Fort Mill School Bond 2001 | 25977 | 10,684,971 | - |
| City of Mauldin - Fire Account | 25978 | 5,081 | - |
| City of Mauldin - Sewer Account | 25979 | 211,421 | - |
| Charleston County School District - 2001 BAN | 25980 | 58,798,460 | - |
| Town of Sullivan's Island - General Fund | 25981 | 711,941 | - |
| Town of Kiawah Island - County Accommodations Tax | 25983 | 50,655 | - |
| Town of Kiawah Island - Local Accommodations Tax | 25984 | 121,573 | - |
| Town of Kiawah Island - Hospital Tax | 25985 | 50,655 | - |
| Sumter County Council - 2000 Capital Projects | 25987 | 2,028,659 | - |
| Town of Kiawah Island - General Fund | 25989 | 607,866 | - |
| Fairfield County Treasurer - Library Endowment | 25990 | 109,002 | - |
| Taylors Fire and Sewer District - Fire Account | 25991 | 844,829 | - |
| City of Isle of Palms - Recreation Building | 25992 | 35,064 | - |
| Sumter School District #17 - Sumter High School Memorial Scholarship Fund | 25993 | 420,428 | - |
| Richland County Treasurer - S/D #2 CP 2001 | 25994 | 20,774,236 | - |
| Lexington County Treasurer - 2001 County Bond | 25995 | 3,016,622 | - |
| Lancaster County Treasurer - 2001 County Bond | 25996 | 4,125,399 | - |
| Lexington County S/D #5 - Harbison Land Settlement | 25997 | 502,478 | - |
| Clarendon County Treasurer - Local Option Sales Tax | 25998 | 142,154 | - |
| Belton-Honea Path Water Authority | 25999 | 27,713 | - |
| Charleston County Treasurer - CTC Funds | 26002 | 4,001,740 | - |
| Lancaster County Natural Gas Authority - LNGA Expansion Fund | 26003 | 700,153 | - |
| DSRF - Town of Jackson | 26004 | 55,777 | - |
| TOTAL NET ASSETS AVAILABLE TO PARTICIPANTS | | <u>\$1,201,783,910</u> | <u>\$1,052,174,510</u> |