

**STATE AUTHORITY REQUEST TO GOVERNOR AND STATE TREASURER**

October \_\_\_, 2016

The Honorable Nikki R. Haley, Governor  
Office of the Governor  
Columbia, South Carolina 29211

The Honorable Curtis M. Loftis, Jr., State Treasurer  
118 Wade Hampton Building  
Columbia, South Carolina 29211

Re: Not exceeding \$57,500,000 General Obligation State Institution Bonds (Issued on Behalf of Clemson University), Series 2016F, of the State of South Carolina

Dear Governor Haley and Treasurer Loftis:

The South Carolina Budget and Control Board adopted a resolution dated August 12, 2014 making provision for the issuance and sale of not to exceed \$13,000,000 General Obligation State Institution Bonds (Issued on Behalf of Clemson University), Series 2014 (the “2014 Authorization”), and the South Carolina State Fiscal Accountability Authority (the “State Authority”) adopted (i) a resolution dated August 25, 2015 reducing the 2014 Authorization from not exceeding \$13,000,000 to not exceeding \$6,500,000, and (ii) a resolution dated August 23, 2016 making provision for the issuance and sale of not to exceed \$51,000,000 General Obligation State Institution Bonds (Issued on Behalf of Clemson University), Series 2016 (collectively, the “Bond Resolutions”) in accordance with Title 59, Chapter 107 of the Code of Laws of South Carolina, 1976, as amended (the “Enabling Act”). Pursuant to Section 3.01 of the Bond Resolutions, the State Authority hereby requests the issuance of the Bonds. This letter, together with the enclosed certified copy of the Bond Resolution, constitutes the request of the State Authority required by Section 59-107-60 of the Enabling Act.

Sincerely,

Delbert H. Singleton, Jr.  
Secretary to the State Authority