

BUDGET AND CONTROL BOARD ACTION

APRIL 3 1975

Mr. William Ruth of the law firm of Dowling and Dowling of Beaufort, South Carolina contacted Mr. P. C. Smith by telephone to report that the Hilton Head Public Service District # 1 had taken bids on \$500,000.00 of bonds. The successful bidder was the Robinson-Humphrey Company, Inc., with a quotation of 7.75%.

The following Budget and Control Board members were individually contacted and each voted to authorize the Hilton Head Public Service District # 1 to accept the bid and to pay interest of 7.75%

Governor James B. Edwards
Senator Rembert C. Dennis
Mr. F. Julian LeaMond

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