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Subject: Innovative Machining Technology To Open Manufacturing Facility In Dorchester County



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For immediate release
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Innovative Machining Technology To Open Manufacturing Facility In Dorchester County

\$7.8 Million Investment Expected To Create 45 New Jobs

COLUMBIA, S.C. – [Innovative Machining Technology, Inc.](#) (IMT), a global supplier of original equipment manufacturer (OEM) components for the power generation industry, is opening a new manufacturing facility in Dorchester County. The \$7.8 million investment is expected to create 45 new jobs.

In 1988, IMT established its corporate presence in Pennsylvania. Today the company has three facilities in two states including the newest facility opening in Dorchester County. The 37,000-square-foot facility, located at 245 Deming Way in Summerville, will manufacture components for power generation equipment, including gas turbines, as well as nuclear and hydrogen generators that are in service around the globe.

The new facility is expected to be operational in early 2015 with plans to begin hiring new associates in late 2014. readySC will be assisting with initial recruiting and training. Those interested in a position with IMT should visit www.readysc.org/future for the latest information on training opportunities.

The Coordinating Council for Economic Development approved job development credits for the project.

QUOTES

"IMT's firm commitment to quality and service is the reason for our continued success. We strive to push our company into the future by constant improvement to our facilities and to our work process. We feel that Dorchester County is a perfect fit and are excited to utilize the resources that South Carolina has to offer."
—Joseph Lomanto, president and owner of IMT

"We are excited to welcome IMT to South Carolina's booming manufacturing industry. We congratulate them on their decision to invest \$7.8 million and create 45 new jobs in Dorchester County." —Gov. Nikki Haley

"Our manufacturing sector continues to be a big driver of South Carolina's economy. It's no wonder that a prestigious company such as IMT would choose to open a facility here. Their commitment and service to our

state is preparing us for an even brighter economic future.” –Secretary of Commerce Bobby Hitt

“We welcome Innovative Machining Technology to Dorchester County. Their decision to locate here is a testament to our talented workforce and business friendly environment. Dorchester County looks forward to many years of success with IMT.” –Bill Hearn, chairman of Dorchester County Council

FIVE FAST FACTS

- Innovative Machining Technology, Inc. (IMT) is opening a new manufacturing facility in Dorchester County.
- \$7.8 million investment to create 45 new jobs.
- IMT is an OEM component manufacturer and supplier to the power generation industry.
- The Pennsylvania-based company has three facilities in two states.
- Summerville facility expected to be operational in early 2015 with hiring through readySC to begin in late 2014.

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