

SCSU Monthly Revenue and Expenditure Analysis  
Comparison of Approved Budget and Estimate as of March 31, 2014  
(In Thousands)

|   | MARCH   |              | APRIL                   | MAY                     | JUNE                    | ANNUALIZED YEAR-END |                          | Difference                  |
|---|---------|--------------|-------------------------|-------------------------|-------------------------|---------------------|--------------------------|-----------------------------|
|   | Actual  | Year to Date | Revised<br>March Actual | Revised<br>March Actual | Revised<br>March Actual | FY 2014<br>Original | FY 2014<br>REVISED MARCH | Revised March -<br>Original |
| <b>CASH RECEIPTS</b>  |         |              |                         |                         |                         |                     |                          |                             |
| Tuition and fees collected, net of scholarship              | (40)    | 25,170       | 25                      | -                       | 607                     | 25,915              | 25,802                   | (113)                       |
| Cash collected from Auxiliary Enterprise                    | 190     | 11,756       | 307                     | (82)                    | 1,256                   | 13,464              | 13,237                   | (227)                       |
| Sale of tickets and other athletic revenues                 | 1       | 2,274        |                         |                         | 202                     | 2,297               | 2,476                    | 179                         |
| Other operating revenues collected                          | 69      | 1,066        | 104                     | 106                     | 79                      | 1,463               | 1,355                    | (108)                       |
| State Appropriations  |         | 14,948       | 393                     | 948                     | 141                     | 16,624              | 16,429                   | (195)                       |
| Indirect cost recovery and interest income                  | 63      | 550          | 37                      | 37                      | 127                     | 731                 | 750                      | 19                          |
| Gifts and donations   | 1       | 170          | 1,064                   | 300                     | 200                     | 1,732               | 1,734                    | 2                           |
| Total cash received   | 285     | 55,933       | 1,930                   | 1,309                   | 2,611                   | 62,227              | 61,783                   | (444)                       |
| <b>DISBURSEMENTS</b>  |         |              |                         |                         |                         |                     |                          |                             |
| Salaries and benefits                                       |         |              |                         |                         |                         |                     |                          |                             |
| Total payroll paid, net of reimbursements                   | (3,526) | (30,591)     | (2,958)                 | (2,958)                 | (2,686)                 | (39,724)            | (39,193)                 | 531                         |
| Services and supplies                                       |         |              |                         |                         |                         |                     |                          |                             |
| Sodexo catered meals  | (243)   | (5,819)      | (948)                   |                         |                         | (6,767)             | (6,767)                  | (0)                         |
| UNICCO facilities outsource                                 | (804)   | (3,618)      | (402)                   | (402)                   | (402)                   | (4,824)             | (4,824)                  | -                           |
| Other contractual services - building renovations, IT, etc. | (425)   | (4,896)      | (217)                   | (217)                   | (217)                   | (5,548)             | (5,548)                  | 0                           |
| Total contractual services                                  | (1,472) | (14,333)     | (1,567)                 | (619)                   | (619)                   | (17,139)            | (17,139)                 | 0                           |
| Supplies  | (120)   | (1,058)      | (2)                     | (2)                     | (2)                     | (1,161)             | (1,063)                  | 98                          |
| Fixed charges, rents, insurance and others                  | (10)    | (1,381)      | (130)                   | (130)                   | (130)                   | (1,823)             | (1,772)                  | 51                          |
| Utilities   | (546)   | (2,531)      | (277)                   | (277)                   | (277)                   | (3,363)             | (3,363)                  | 0                           |
| Other expense (travel, stipends, transportation, etc.)      | (47)    | (301)        | (95)                    | (95)                    | (95)                    | (615)               | (587)                    | 28                          |
| Total services and supplies credit purchases                | (2,196) | (19,604)     | (2,072)                 | (1,124)                 | (1,124)                 | (24,100)            | (23,924)                 | 176                         |
| Accounts payable, beginning of year                         |         | (5,414)      |                         |                         |                         | (5,414)             | (5,414)                  | (0)                         |
| Accounts payable, month-end balance                         | 1,301   | 9,810        | 1,495                   | 952                     | 1,120                   | 13,656              | 13,377                   | (279)                       |
| Net change in prepaid expenses                              | (4)     | (116)        |                         |                         | 4                       | (127)               | (112)                    | 15                          |
| Total payments to vendors                                   | (899)   | (15,324)     | (577)                   | (172)                   | -                       | (15,985)            | (16,073)                 | (88)                        |
|   |         |              |                         |                         |                         |                     |                          | -                           |
| Cash disbursed for operating expenses                       | (4,426) | (45,914)     | (3,536)                 | (3,130)                 | (2,686)                 | (55,709)            | (55,266)                 | 443                         |
|   |         |              |                         |                         |                         |                     |                          | -                           |

|   |         |         |          |          |          |          |          |     |
|---|---------|---------|----------|----------|----------|----------|----------|-----|
| Net change before transfers                               | (4,141) | 10,019  | (1,606)  | (1,822)  | (74)     | 6,517    | 6,517    | 0   |
| Transfer to/from other Funds                              |         |         |          |          |          |          |          | -   |
| Transfer out payable debt service                         |         |         |          |          |          |          |          | -   |
| Transfer in from capital project for deferred maintenance |         | 390     |          |          |          | 390      | 390      | -   |
| Transfer out to capital project (Wellness)                |         |         |          |          | (714)    | (714)    | (714)    | (0) |
| Transfer out - payment for debt service                   | (736)   | (5,605) | (227)    | (301)    | (752)    | (6,885)  | (6,885)  | 0   |
| Net change in unrestricted cash before borrowing          | 4,877   | 4,804   | (1,832)  | (2,123)  | (1,540)  | (692)    | (692)    | (0) |
| Temporary borrowing                                       |         |         |          |          |          |          |          | -   |
| Net change in unrestricted cash                           | 4,877   | 4,804   | (1,832)  | (2,123)  | (1,540)  | (692)    | (692)    | (0) |
| Unrestricted cash, beginning balance                      |         | (692)   | 5,496    | 3,663    | 1,540    | 692      | 692      | 0   |
| Unrestricted cash, ending balance                         | (4,877) | 5,496   | 3,663    | 1,540    | -        | -        | -        | -   |
|   |         |         |          |          |          |          |          | -   |
| ENDING ACCOUNTS PAYABLE                                   | (9,810) | (9,810) | (11,305) | (12,257) | (13,377) | (13,656) | (13,377) | 279 |

Original Forecast was as received by the State Budget Division on February 18, 2014

Forecast was revised after March closed