

**From:** SC Gov News <govnews@gov.sc.gov>  
**To:** Veldran, KatherineKatherineVeldran@gov.sc.gov  
**Date:** 7/19/2016 10:09:11 AM  
**Subject:** Carolina Chips, Inc. Launching New Orangeburg County Operations

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July 19, 2016  
For immediate release  
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## **Carolina Chips, Inc. Launching New Orangeburg County Operations** *Company Investing \$32 Million To Establish Operations In Holly Hill, S.C.*

**COLUMBIA, S.C.** – Carolina Chips, Inc., a subsidiary of The Price Companies, Inc., is establishing new operations in Orangeburg County. A leader in wood processing, the company is investing more than \$32 million in the facility, creating 15 new jobs. The operation will produce wood chips and processed bark for the KapStone paper mill in North Charleston, S.C.

Based in Monticello, Arkansas, The Price Companies, Inc. has more than 50 years of forestry-related operations experience. The company currently operates 25 wood processing operations across 11 states that provide a variety of services, including chipping, wood storage and trucking.

To establish operations in Orangeburg County, Carolina Chips, Inc. will design, build, own and operate a new chip mill and wood storage yard in Holly Hill, S.C. The facilities are scheduled for completion and operation in the first half of 2017.

The Coordinating Council for Economic Development awarded Orangeburg County a \$100,000 grant to assist with the costs of road improvements.

### **QUOTES**

“We are very happy about becoming a member of the Holly Hill and Orangeburg County community. We are also very proud and excited to be developing a long term relationship with a solid, progressive and customer-driven company like KapStone.” – The Price Companies, Inc. President and CEO Dick Carmical

“This announcement is another big win for one of our rural communities that will make a real difference in the lives of South Carolinians. We’re excited to welcome Carolina Chips to the South Carolina family, and we look forward to watching it succeed and grow here for many years to come.” –Gov. Nikki Haley

“Last year, rural counties accounted for approximately 30 percent of the jobs recruited to the Palmetto State. With today’s announcement that Carolina Chips has selected Orangeburg County for its new operations, rural South Carolina has achieved yet another big victory.” –Secretary of Commerce Bobby Hitt

“We are grateful that Carolina Chips has chosen to locate their newest facility here. It’s always exciting when new companies confirm Orangeburg County as an excellent location to do business. We appreciate Carolina Chips for their investment, new job opportunities and for their confidence in our community.” –Orangeburg County Council Chairman Johnnie Wright, Sr.

“We congratulate Team South Carolina on the continued success recruiting new industry and jobs to our great state. We welcome Carolina Chips, Inc. to Central South Carolina knowing our workforce and leadership will sustain the company for years to come.” –Central SC Alliance Chairman Mike Brennan

### **FIVE FAST FACTS**

- Carolina Chips, Inc. is establishing operations in Orangeburg County.
- \$32 million investment to create 15 new jobs.
- Carolina Chips, Inc., a subsidiary of The Price Companies, Inc., is a leader in wood processing and operates 25 wood processing operations across 11 states.
- The Orangeburg County facility will produce wood chips and processed bark for the KapStone paper mill in North Charleston, S.C.
- The company's new facilities are expected to become operational during the first half of 2017.

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