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Subject: Precision Southeast, Inc. Expanding Marion County Manufacturing Facility, Creating 140 Jobs



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OFFICE OF THE GOVERNOR

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For immediate release
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Precision Southeast, Inc. Expanding Marion County Manufacturing Facility *\$16.6 Million Investment To Create 140 New Jobs*

COLUMBIA, S.C. – [Precision Southeast, Inc.](#), a manufacturer of injection molded plastic parts, is expanding its operations in eastern South Carolina. Headquartered in Myrtle Beach, the company is investing \$16.6 million to expand its Marion County manufacturing operations, creating an expected 140 new jobs there over the next five years. This expansion complements recent growth of the company's existing Horry County operations, which represented \$2 million in investment and 60 new jobs hired at that site.

Founded in 1980, Precision Southeast, Inc. produces sporting goods, agricultural/industrial, assembled, automotive, decorated, insert molded and power tool parts. In addition to manufacturing, the firm also offers assembly and packaging services.

Since being established nearly 35 years ago, Precision Southeast, Inc. has grown significantly in eastern South Carolina. The company is relocating to the Marion County Spec Building, developed in partnership between the county and Pee Dee Electric Cooperative, at 2785 Gurley Road in order to meet increased customer demand. The expansion is being facilitated by an increase in machine sizes, service offerings, logistics and the number of industries served. Precision's Marion County operation currently employs 80 workers.

The new jobs created will span the entire spectrum from entry level to very highly skilled technical molding and machining positions, in addition to sales, management, finance, procurement, and information technology and various supporting roles.

Hiring for the new positions is taking place in March 2015. Those interested in applying may contact hr@precisionsoutheast.com. For more information on Precision Southeast, Inc., please visit www.precisionsoutheast.com.

The Coordinating Council for Economic Development approved an \$800,000 Rural Infrastructure Fund grant and job development credits related to the project.

QUOTES

"It's great to see that my home state, which is not only business friendly but also is a great place to live, is now on the cutting edge of creating top manufacturing jobs. We have enjoyed working closely with the economic development staffs in both Marion and Horry counties, and we plan to partner in greater depth with the state's technical institutions to develop people who want to stay here and work in high value-added jobs for years to come. We would like to thank the County staff and the state's Department of Commerce for their interest and support in our competitiveness and our growth, and how that can improve the quality of life for hundreds of South Carolinians." –Precision Southeast CEO Steve Stradtman

"Precision Southeast has been doing business in South Carolina for nearly 35 years and that partnership means a great deal to the local communities they help support and to our state as a whole. The fact that they have expanded in both Horry and Marion Counties over the past year proves their commitment to South Carolina and we look forward to watching them continue to grow for many years to come." –Governor Nikki Haley

"South Carolina continues to lead the nation's manufacturing resurgence, and today's announcement from Precision Southeast only reinforces that fact. Congratulations to Precision on announcing this landmark expansion, which is a big win for Marion County and for the entire state." –Secretary of Commerce Bobby Hitt

"On behalf of Marion County and Marion County Council, I would like to thank Precision Southeast for their continued commitment in Marion County and look forward to a long-term relationship for future growth. Precision's decision to move into the County spec building culminates a partnership between Marion County and Pee Dee Electric Cooperative to improve economic development in the County. It also emphasizes the importance of existing industry and the significant impact it has on our community." –Marion County Council Chairman Buddy Collins

"Today's announcement marks a great occurrence for our region and state as a whole. Precision Southeast's decision to re-invest in the region demonstrates their confidence and commitment in our workforce. They're a great company and we're very excited to see them succeed in conjunction with the region." –North Eastern Strategic Alliance Chairman Lt. Governor Yancey McGill

FIVE FAST FACTS

- Precision Southeast, Inc. is expanding its manufacturing operations in Marion County.
- \$16.6 million investment to create 140 jobs.
- Precision Southeast, Inc. has been in business in South Carolina since 1980.
- The company is relocating to the Marion County Spec Building at 2785 Gurley Road in order to meet increased customer demand.
- Hiring for the new positions is taking place in March 2015. Those interested in applying may contact hr@precisionsoutheast.com.

About Precision Southeast, Inc.:

Precision Southeast, Inc. manufactures injection molded plastic parts. It offers sporting goods, agricultural/industrial, assembled, automotive, decorated, insert molded, and power tool parts. The company also provides assembly and packaging services, including shrink-wrapping, displays, inspection, and rework and filling. It serves automotive, electronics, industrial/agricultural, packaging, power tools, and sporting goods industries; and non-prescription drugs, nutritional supplements, soft drink, computer software, household cleaning products, housewares, hardware, and recreation markets. Precision Southeast, Inc. was founded in 1980 and is based in Myrtle Beach, South Carolina.

For more information, visit www.precisionsoutheast.com.