

From: Jason Zacher | Upstate Chamber Coalition <jzacher@greenvillechamber.org@mail102.atl51.rsgsv.net>
To: Kevin L. BryantKevinBryant@scstatehouse.gov
Date: 7/13/2018 3:34:26 PM
Subject: UCC Update: Tariffs trounce trade in S.C.

How will tariffs impact South Carolina?

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UPCOMING EVENTS

Mon., July 30th @
12:00 pm
Legislative
Committee
Spartanburg
Chamber

Fri., Aug 3rd @ 8:30
am
Public Policy
Committee
Greer Chamber

Mon., Aug 6th @
11:00 am
Public Policy
Committee
Anderson Chamber

Fri., Aug 10th @
8:30 am
Business Advocacy
Committee
Greenville Chamber

Sept. 5-7, 2018
[UCC National
Issues
Forum in
Washington](#)

[Facebook](#)

Tariffs Impact, Governor Vetoes Business Tax Incentives

Stat of the Week - \$3 Billion: South Carolina exports threatened by an emerging trade war.

-- *U.S. Chamber of Commerce*

Tariffs and Trade Wars

With South Carolina having a strong export economy, it's no surprise that we stand to lose quite a bit from an emerging trade war with China Canada, Mexico, and the European Union. The U. S. Chamber estimates these tariffs will have a \$3 billion economic impact on our state, the 8th highest in the U.S. Per capita, South Carolina has the 5th highest impact in the U.S. Below you'll see the top ten states with the highest economic impact from these tariffs, and the top ten states' per capita impact.

State	Economic Impact	State	Per Capita
Washington	\$ 6.16 million	Louisiana	\$1,268.06
Louisiana	\$ 5.94 million	Alaska	\$1,078.51
California	\$ 5.62 million	Washington	\$831.85
Texas	\$ 3.85 million	Alabama	\$732.18
Illinois	\$ 3.84 million	South Carolina	\$599.74
Alabama	\$ 3.69 million	Kentucky	\$344.79
Ohio	\$ 3.34 million	Iowa	\$310.58
South Carolina	\$ 3.01 million	Illinois	\$300.63
Michigan	\$ 2.34 million	Ohio	\$286.58
Pennsylvania	\$ 1.72 million	Michigan	\$235.60

The U.S. Chamber, the S.C. Chamber and numerous local chambers and business organizations across the country are urging Congress to take action. This week the [Senate approved a](#)

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[resolution 88-11](#) that would give Congress a role in approving tariffs that could threaten national security, like the steel and aluminum tariffs that are already in effect, and proposed tariffs on automobiles. Senators Lindsey Graham and Tim Scott voted against the resolution.

BMW said this week that [it will raise prices on automobiles](#) made in South Carolina and plans to move some production overseas due to the tariffs. We are in routine contact with federal officials about the impact we believe these tariffs will have on the Upstate economy and jobs, and we are continuing to watch the unfolding situation very closely.

If tariffs are affecting the way you do business, we want to hear about it! Contact us with your stories at jzacher@greenvillechamber.org.

Governor Vetoes Business Tax Credits

A couple weeks ago we told you about a bill, [S.1043](#), chock-full of business-friendly tax incentives that will help our state compete economically. The bill reauthorizes the abandoned buildings tax credit, expands job development credits for more business to qualify, gives a credit for using Certified SC Grown products, among others. Separately, these bills were top priorities for the Upstate business community, but put together, they quickly became a must-pass.

However, this bill was subsequently [vetoed by Governor McMaster](#). From our conversations with legislators, we have a good feeling that they will override the Governor's veto when they return to Columbia for a special session in September. Stay tuned. We will need your assistance in overcoming yet another veto of a business priority.

In Case You Missed It...

[BMW to shift some production overseas](#)

[SC Businesses pressure Congress on tariffs](#)

[Samsung to bring 400 jobs to Greenville](#)

[What to expect during Kavanaugh's confirmation battle](#)

(Some of these links may require subscriptions. You have to pay for good journalism.)

Jason and Katie

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