

MINUTES OF BUDGET AND CONTROL BOARD MEETING

JUNE 30, 1965

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The State Budget and Control Board met in the Conference Room of the Governor's Office, in the Wade Hampton Building, at 10:30 A. M., Wednesday, June 30, 1965, with all members of the Board present. Also present were Messrs. J. M. Smith, P. C. Smith and F. E. McEachern, Jr.

The following business was transacted.

FEDERAL FOREST FUNDS - CIVIL RIGHTS COMPLIANCE

The following resolution was adopted by the Board regarding Federal Forest Funds.

"WHEREAS the National Forest Service has, under an Act of May 23, 1908, as amended, made annual payments to the State Treasurer of an amount equal to 25% of receipts from National Forests located in the State of South Carolina, for distribution to the respective County Treasurers of the counties in which the said National Forests are located, such distribution by the State Treasurer being made strictly as instructed by the National Forest Service as to the amounts allotted to each of the said counties, and

WHEREAS the National Forest Service has advised the Governor that the so-called Civil Rights Act of 1964 requires that such funds be withheld from South Carolina in certain Federally-assisted programs, which includes the disposition of Forestry revenues, unless assurance is received from the primary recipient (The State of South Carolina through the State Treasurer) that Federal rules and regulations for non-discrimination have been, or will be, complied with, such assurance to be indicated by the execution of Federal Form 1500-1 by the State of South Carolina (through the State Treasurer) and transmission thereof to the National Forest Service, and

WHEREAS the National Forest Service has assured the State by the attached letters, that the National Forest Service will accept such assurance from the Primary Recipient - The State and remit the amount due the South Carolina counties

to the State Treasurer, even though he may not have received such signed Forms 1500-1 from all of the County Treasurers, stipulating however, that the funds may not be sent to any of such counties unless and until such county shall have executed and delivered to the State Treasurer a copy of the said Form 1500-1, and

WHEREAS the State Budget and Control Board, in a meeting held on June 30, 1965, in the Governor's Office, has reached the conclusion that, in view of a July 21 deadline set by the National Forest Service, it would be to the advantage of the State to take custody of the said funds, for distribution to the said counties when and as the said Forms 1500-1 are received from the respective counties, according to the terms and instructions of the National Forest Service, NOW THEREFORE

BE IT RESOLVED by the State Budget and Control Board in meeting June 30, 1965, that the Board authorize and direct the State Treasurer to execute and submit to the National Forest Service the said Form 1500-1, and when the allotment of funds shall have been received by him, to distribute same to the respective eligible counties when and as properly executed Forms 1500-1 have been received from the said County Treasurer or other proper county official."

STATE LIBRARY BOARD - PROPOSED BUILDING

At the request of the State Library Board approval was given to a proposed project for the construction of a new building to house the State Library Board, at an estimated cost of \$1,315,000.00.

The proposed building is to be financed by the use of \$317,000.00 of State Funds appropriated for this purpose in the 1964-65 Deficiency Appropriation Act, \$867,900.00 of Federal Funds and \$130,000.00 of Federal Funds earned by the Library Board under Federal programs.

The Board also noted that negotiations are in process looking toward acquiring two adjoining pieces of property on the corner of Senate and Bull Streets diagonally across from the new Rutledge Building on which the proposed Library building will be constructed. Mr. Bates, and others involved in these negotiations were authorized to continue.

RUTLEDGE BUILDING - USE AS FALL-OUT SHELTER

Mr. McEachern was authorized to enter into an agreement with the Richland County-City of Columbia Civil Defense Agency for the use of a portion of the Rutledge Building as a public fall-out shelter in case of nuclear disaster.

PHOSPHATE LEASES - BEAUFORT AND JASPER COUNTIES

Mr. McEachern informed the Board that in accord with action taken at the meeting June 15, the proposed leases to Pine Hall-Pamona Corporation had been publicly advertised as required by law. Up to this time three statements in opposition to the leases have been received. The complainants in these instances have been advised that they may be heard before the Budget and Control Board at the first meeting after July 5, 1965.

This report was received as information. It was agreed that Attorney General McLeod be asked to be present when these complaints are heard.

AUTOMOBILE PURCHASE - WILDLIFE RESOURCES DEPARTMENT

The Board approved the purchase of a Chevrolet Station Wagon for the position of Biologist in the Division of Commercial Fisheries of the Wildlife Resources Department.

AUTOMOBILE REPLACEMENT - GENERAL POLICY

The Board authorized Mr. McEachern to hereafter approve replacements of State-owned automobiles where permanent assignments have previously been authorized by the Board and when such replacements appear desirable for normal efficiency. This authorization was designed to eliminate the necessity of formal Board action in routine instances of this nature.

RENOVATIONS AND ALTERATIONS - STATE OFFICE BUILDINGS

The Board authorized Mr. McEachern to proceed with previously approved renovations and alterations of State Office Buildings on a cost-plus basis of payment.

INSTALLATION OF CARPETING - CERTAIN STATE OFFICES

In connection with renovation of office space in the several Office

Building, the Board approved the installation of carpeting in those offices to be occupied by the Constitutional Officers.

CLEMSON UNIVERSITY BOND RESOLUTION - \$350,000.00 HOUSING BOND

The Board adopted a formal resolution authorizing the investment of Retirement System funds in an issue of \$350,000.00 of Clemson University Housing Bonds, this issue to finance certain permanent improvements approved by the Board October 8, 1964.

A copy of the Resolution is attached herewith as a part of the minutes. (No. 21)

RETIREMENT SYSTEM - ALLOCATION FROM CIVIL CONTINGENT FUND

The Board approved an allocation of \$9,105.20 to the office of the Retirement System for the purchase of a computing accounting machine.

MEDICAL COLLEGE - \$150,000.00 STATE NOTE ISSUE

The Board approved a resolution providing for the issuance of \$150,000.00 of State Notes, the proceeds of which are to be applied to renovations and alterations of the old Quadrangle area of the Medical College and for planning the development of the recently acquired Porter property. These notes are part of the total authorization of \$1,300,000.00 carried in the 1963-64 General Appropriation Act.

The resolution also provided for the investment of Reserve Funds of the Retirement System in these notes. A copy of the Resolution is attached herewith as a part of the minutes. (No. 22)

GOVERNOR'S OFFICE - MOVING HOUSEHOLD FURNITURE AND PERSONAL EFFECTS OF GOVERNOR RUSSELL FROM MANSION

The Board approved payment from the Civil Contingent Fund of bills totalling \$2,552.85 for moving furniture and other personal effect of Governor Russell out of the Mansion.

MEDICAL COLLEGE - STUDENT FEE INCREASES

At the request of Medical College authorities the Board approved certain proposed increases in fees of Pharmacy students and also a proposed schedule of fees to be charged students in the School of Nursing.

A copy of the request is attached herewith as a part of the minutes. (No. 23)

MENTAL HEALTH COMMISSION - ADVANCE PAYMENT OF NOTES

Under legislation authorizing the issuance of State Notes for the Mental Health Commission, the Commission is required to set aside all its revenue from patients to be applied toward principal and interest payments on the Notes. Under the restricted use of patient revenue the Commission has at this time accumulated \$1,408,000.00 in excess of debt service requirements on the Notes.

The 1965-66 General Appropriation Act authorizes the Commission to apply any excess revenue on the advance payment of Notes as approved by the Budget and Control Board.

The Commission accordingly requested the Board to approve paying the remaining \$850,000.00 outstanding on the Note of June 1, 1962 and to apply \$350,000.00 on advance payment of the Note of September 1, 1962.

The Board approved the request of the Commission. It was understood that accrued interest would be paid to the date this transaction occurs and that the Retirement System, holder of these notes, would receive the 2% premium for advance payment required under the terms of each of the above notes.

MENTAL HEALTH COMMISSION - PROPOSED TRANSFER OF FUNDS - DECLINED

The Mental Health Commission requested the Board's approval to transfer \$30,000.00 of surplus funds in its 1964-65 appropriation item for Community Mental Health Services to be used to replenish inventories of drugs and other supplies in its Psychiatric Hospitals.

The Board declined to give its approval to such a transfer at this point in the fiscal year.

SALARIES OF STATE EMPLOYEES

In accord with provisions of the General Appropriation Act, the Board gave consideration to proposed salary schedules of State employees for the fiscal year 1965-66.

In this connection, the Board had before it a representative list of proposed salaries of personnel in the higher administrative positions of the larger

department and institutions prepared by the State Auditor's office. This list indicated the general range of salary increases being requested throughout the State Government.

The Board devoted considerable time to reviewing the requested increases in arriving at its decisions in particular cases and in the formulation of a general policy. All proposals were acted upon and the State Auditor was authorized to process the detailed schedules of all departments in accord with the general policies applied in these particular cases.

Throughout its deliberations on employees' salaries the Board was impressed with the magnitude of its responsibility in this area and the relative inadequacy of personnel and facilities available to compile information needed in determining policy decisions. The lack of a system of job classification was a matter of particular concern. It was noted also that salaries of a comparatively small group of employees are limited to "line item" amounts fixed in the General Appropriation Act, whereas the compensation of the majority of the employees is subject to regulation by the Budget and Control Board.

Although no action was taken, the Board discussed the need of a special department within the State Government for personnel administration.

No further business was transacted and the meeting adjourned at 2:00 P. M.

No. 21
June 30, 1965

THE STATE OF SOUTH CAROLINA.

WHEREAS, pursuant to Act No. 456 of the General Assembly of the State of South Carolina for the year 1961, entitled "AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA TO ACQUIRE ADDITIONAL STUDENT AND FACULTY HOUSING FACILITIES; TO EMPOWER THE BOARD OF TRUSTEES TO EFFECT LOANS FOR SUCH PURPOSES, THROUGH THE ISSUANCE OF REVENUE BONDS AND ALSO FOR THE PURPOSE OF REFUNDING OUTSTANDING BONDS PAYABLE FROM THE REVENUES DERIVED FROM STUDENT AND FACULTY HOUSING FACILITIES, THROUGH THE MEANS OF THE AUTHORIZATIONS OF THIS ACT: TO DEFINE THE PROCEDURE BY WHICH SUCH LOANS MAY BE EFFECTED AND THE COVENANTS AND UNDERTAKING TO SECURE THE LOANS: TO MAKE PROVISION FOR THE PAYMENT OF LOANS: AND TO DECLARE VALID CERTAIN BONDS HERETOFORE ISSUED FOR ANY OF SUCH PURPOSES," approved March 29, 1961 (hereinafter in this Resolution referred to as "Act No. 456"), the Board of Trustees of Clemson University, formerly The Clemson Agricultural College of South Carolina (hereinafter in this Resolution referred to as the "Trustees") is empowered to issue bonds of Clemson University (hereinafter in this Resolution referred to as the "University") on a parity with the outstanding bonds of the following issues:

- (1) An issue of \$4,000,000 Barracks Revenue Bonds, dated September 1, 1954 (hereinafter referred to and defined as "PARITY BONDS OF 1954").
- (2) The outstanding bonds of the following issues, which were issued pursuant to Act No. 470 of the Acts of the General Assembly of the State of South Carolina for the year 1957;
 - (a) An issue of \$835,000 Student and Faculty Housing Revenue Bonds, Series of 1958, dated March 1, 1958;
 - (b) An issue of \$775,000 Student and Faculty Housing Revenue Bonds, Series of 1959, dated September 1, 1959; and
 - (c) An issue of \$890,000 Student and Faculty Housing Revenue Bonds, Series of 1960, dated September 1, 1960.

(The above bonds are hereinafter referred to and defined in this Resolution as "PARITY BONDS UNDER THE ACT OF 1957.")

if the consent of the holders of the PARITY BONDS OF 1954 and the consent of the holders of the PARITY BONDS UNDER THE ACT OF 1957 be obtained in writing; and

WHEREAS, approval in writing was heretofore given by the holders of the PARITY BONDS OF 1954 and of the PARITY BONDS UNDER THE ACT OF 1957 to the issuance of all bonds authorized pursuant to Act No. 456, and thereafter an issue of \$600,000 Student and Faculty Housing Revenue Bonds, Series of 1962, dated September 1, 1962, and an issue of \$1,100,000 Student and Faculty Housing Revenue Bonds, Series of 1964, dated September 1, 1964, were issued; and

WHEREAS, after negotiations, the Trustees of the University, in compliance with the authority vested in it under said Act No. 456, have concluded an agreement to sell to the State Budget and Control Board, in its capacity as Trustee of the funds of the South Carolina Retirement System, at a price of par, a portion of the bonds authorized by said Act No. 456, which portion consists of an issue of Three Hundred Fifty Thousand Dollars (\$350,000) of Student and Faculty Housing Revenue Bonds, Series of 1965, of Clemson University, dated March 1, 1965, issued in the form of a single fully registered bond, and maturing on the first day of March in years and amounts as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1966	\$ 5,000	1976	\$ 9,000
1967	5,000	1977	9,000
1968	6,000	1978	9,000
1969	6,000	1979	9,000
1970	6,000	1980	10,000
1971	7,000	1981	220,000
1972	7,000	1982	5,000
1973	7,000	1983	5,000
1974	7,000	1984	5,000
1975	8,000	1985	5,000

Said issue shall bear interest at the rate of four and one-half per centum (4-1/2%) per annum, payable semi-annually on March 1st and September 1st of each year, commencing September 1, 1965, said interest to be computed from the date of the delivery of the bonds (as established by the certification endorsed thereon);

Said issue to be secured in the manner set forth in a Resolution adopted by the Trustees of the University on the 28th day of May, 1965, entitled "A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) STUDENT AND FACULTY HOUSING REVENUE BONDS, SERIES OF 1965, OF CLEMSON UNIVERSITY, DATED AS OF MARCH 1, 1965, AND OTHER MATTERS RELATING THERETO"; and

WHEREAS, as a consequence of the matters hereinabove recited, the Trustees of the University have requested the approval of this Board to the private sale of the issue above recited; and

WHEREAS, this Board has determined that the proposed private sale of the issue above recited to this Board, in its capacity as Trustee of the funds of the South Carolina Retirement System, is to the interest of the University, and has determined to grant the approval contemplated by said Act No. 456;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD That its approval be, and the same is hereby, given to the sale by Clemson University to this Board, in its capacity as Trustee of the funds of the South Carolina Retirement System, of the issue described in the recitals hereof, at and for a price of par.

BE IT FURTHER RESOLVED BY THE STATE BUDGET AND CONTROL BOARD, in its capacity as Trustee of the funds of the South Carolina Retirement System, and in pursuance of the powers vested in it by Section 61-91, Code of Laws of South Carolina, 1962, that the proposal of the Trustees of the University to sell to said State Budget and Control Board, in its capacity as Trustee aforesaid, at a price of par, an issue of Three Hundred Fifty Thousand Dollars (\$350,000) of Student and Faculty Housing Revenue Bonds, Series of 1965, of Clemson University, dated March 1, 1965, issued in the form of a single fully registered

bond, and having such maturities and terms and conditions as hereinabove set forth; said issue to be secured in the manner set forth in the Resolution adopted by the Trustees of the University on the 28th. day of May, 1965, entitled "A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) STUDENT AND FACULTY HOUSING REVENUE BONDS, SERIES OF 1965, OF CLEMSON UNIVERSITY, DATED AS OF MARCH 1, 1965, AND OTHER MATTERS RELATING THERETO", be and the same is hereby accepted.

BE IT FURTHER RESOLVED that upon the delivery of the said bonds to the State Treasurer of the State of South Carolina, for the account of this Board, in its capacity as Trustee aforesaid, payment of the purchase price therefor, viz., par, be immediately made without further action of this Board.

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No. 22
June 30, 1965

A RESOLUTION

MAKING PROVISION FOR THE ISSUANCE OF \$150,000 OF NOTES OF THE STATE OF SOUTH CAROLINA FOR THE PURPOSE OF RAISING MONEYS FOR THE MEDICAL COLLEGE OF SOUTH CAROLINA TO PROVIDE FURTHER FACILITIES FOR SUCH INSTITUTION.

BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD OF THE STATE OF SOUTH CAROLINA:

ARTICLE I

FINDINGS OF FACT

Section 1.

As an incident to the adoption of this Resolution the State Budget and Control Board of the State of South Carolina finds that the facts set forth in this Article are in all respects true and correct:

1. By the provisions of Section 9 of Part II of an Act of the General Assembly of the State of South Carolina, entitled "AN ACT TO MAKE APPROPRIATIONS TO MEET THE ORDINARY EXPENSES OF THE STATE GOVERNMENT FOR THE FISCAL YEAR BEGINNING JULY 1, 1963, TO PROVIDE FOR THE ISSUANCE OF STATE NOTES IN THE AMOUNT OF \$5,040,000 ETC." (the Enabling Act), it is provided that if the State Budget and Control Board (the State Board) shall express its approval by proper resolution, the Governor and the State Treasurer shall be empowered to issue Notes of the State of South Carolina to the extent of not exceeding \$5,040,000 and to apply the proceeds thereof to the purposes enumerated in Paragraphs numbered 1, 2, 3, 4, and 5 of said Section 9.

2. By Paragraph numbered 1 of said Section 9, Part II of the Enabling Act it is provided among other things that the sum of \$100,000 may be raised for improving and renovating existing teaching facilities at The Medical College of South Carolina (the Medical College) and that the sum of \$50,000 may be raised to pay for plans and other preliminary expenses incident to future buildings to be constructed on the Porter Academy property, acquired by the Medical College and more

particularly described in Paragraph 1 of Section 9, Part II, of the Enabling Act, through the issuance of Notes.

3. Heretofore, pursuant to said Section 9, Part II, of the Enabling Act, the State Board has issued the following Notes:

- (1) \$1,305,000 South Carolina State Notes, First Series of 1963, dated the first day of July, 1963. (For The Medical College of South Carolina and for the State Board of Corrections).
- (2) \$ 100,000 South Carolina State Notes, Second Series of 1963. (For South Carolina School for Boys).
- (3) \$1,345,000 South Carolina State Notes, Third Series of 1963, dated as of the first day of May, 1964. (For the South Carolina State Board of Corrections).
- (4) \$ 40,000 South Carolina State Notes, Fourth Series of 1963, dated as of the first day of July, 1964. (For South Carolina School for Boys).
- (5) \$ 600,000 South Carolina State Notes, Fifth Series of 1963, dated as of the first day of May, 1965. (For Pineland).

4. The Board finds it necessary to make available to The Medical College \$100,000 for improving and renovating existing teaching facilities of said College and \$50,000 for plans and other preliminary expenses incident to future buildings to be constructed on the Porter Academy site hereinabove referred to, and therefore, proposes to provide for the issuance of \$150,000 of Notes. In so doing it does not waive, but expressly reserves, its right to issue the remaining notes authorized by the Enabling Act.

5. Notes issued pursuant to said Section 9, Part II, of the Enabling Act are to be payable from and secured by a pledge of, the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

6. Such revenues are, as of this occasion pledged to secure the following outstanding obligations of the State of South Carolina, all of which are held by the State Board in its capacity as Trustee of the funds of the South Carolina Retirement System, viz.:

- (a) The now outstanding \$160,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for Clemson College.
- (b) The now outstanding \$140,000 of an original issue of \$300,000 State Notes, dated 10-1-57, issued for the University of South Carolina.
- (c) The now outstanding \$637,500 of an original issue of \$2,125,000 State Notes, dated 2-1-58, issued for various State Institutions.
- (d) The now outstanding \$100,000 of an original issue of \$200,000 State Notes, dated 7-1-59, issued for the Archives Department.
- (e) The now outstanding \$100,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for Clemson College.
- (f) The now outstanding \$100,000 of an original issue of \$150,000 State Notes, dated 8-1-60, issued for the University of South Carolina.
- (g) The now outstanding \$1,378,000 of an original issue of \$1,500,000 State Penitentiary Notes, dated 11-1-62.
- (h) The now outstanding \$1,215,000 of an original issue of \$1,305,000 South Carolina State Notes, First Series of 1963, dated 7-1-63.
- (i) The now outstanding \$94,000 of an original issue of \$100,000 South Carolina State Notes, Second Series of 1963, dated as of the first day of July, 1963.
- (j) The now outstanding \$1,255,000 of an original issue of \$1,345,000 South Carolina State Notes, Third Series of 1963, dated as of the first day of May, 1964.
- (k) The now outstanding \$245,000 of an original issue of \$265,000 South Carolina State Notes, First Series of 1964, dated May 1, 1964.
- (l) The now outstanding \$40,000 South Carolina State Notes, Fourth Series of 1963, dated as of the first day of July, 1964.

(m) The now outstanding \$277,000 South Carolina State Notes, Second Series of 1964, dated September 1, 1964.

(n) The now outstanding \$600,000 South Carolina State Notes, Fifth Series of 1963, dated as of the first day of May, 1965.

7. Heretofore on the occasion of the issuance of the \$1,305,000 of Notes pursuant to Section 9, Part II, of the Enabling Act, the State Board in its capacity as Trustee of the funds of the South Carolina Retirement System agreed that all notes issued pursuant to said Section 9, Part II, of the Enabling Act should be on a parity with those enumerated above as subparagraphs (a) through (g) of Paragraph 6, supra.

8. On the basis of the foregoing findings, the State Board by this Resolution undertakes to:

(1) Raise \$150,000 for the purpose of providing funds for further facilities for The Medical College;

(2) Authorize the Governor and the State Treasurer to issue Notes of the State of South Carolina to the extent of \$150,000; and

(3) Fully reserve to itself the right to issue additional Notes pursuant to Section 9, Part II, of the Enabling Act under the terms and conditions hereinafter set forth.

ARTICLE II

ISSUANCE OF NOTES

Section 1.

Pursuant to the provisions of Section 9, Part II, of the Enabling Act, the State Board authorizes and empowers the Governor and the State Treasurer to issue \$150,000 of Notes of the State of South Carolina, to be designated as "South Carolina State Notes, Sixth Series of 1963" (the Notes), whose proceeds shall be expended for further facilities for The Medical College.

Section 2.

The Notes shall be issued in fully registered form and as a single fully registered Note, in the name of the State

Budget and Control Board of South Carolina, as Trustee of the funds of the South Carolina Retirement System, and payable to said Budget and Control Board of South Carolina, as such Trustee, or to its assigns.

Section 3.

The Notes shall be dated as of June 1, 1965, shall bear interest at the rate of four and one-half per centum (4-1/2%) per annum, from the date of the delivery thereof (as established by the certification endorsed thereon), payable on the 1st days of June and December of each year, commencing December 1, 1965, until the principal amount shall be paid in full, and shall mature in annual instalments on June 1 in the years and in the amounts set forth below, viz.:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1966	\$15,000	1971	\$15,000
1967	15,000	1972	15,000
1968	15,000	1973	15,000
1969	15,000	1974	15,000
1970	15,000	1975	15,000

Section 4.

The State of South Carolina reserves the right to effect the prepayment, on any interest payment date after June 1, 1966, of any portion of the indebtedness evidenced by said Notes that it may determine upon, in the inverse chronological order of the maturities of the principal instalments, and in multiples of \$1,000, at a redemption price equal to the par value of the principal amount so redeemed, and accrued interest to the date fixed for redemption, plus a redemption premium equal to 2% of the principal amount so redeemed.

If the option to redeem shall be exercised, notice of redemption shall be given to the holder of said Notes, at least thirty (30) days prior to the prepayment date, by mailing to such holder a notice prescribing such prepayment date and specifying the amount of principal (and premium) to be prepaid.

Section 5.

Payment of interest and instalments of principal of said Notes and portions thereof (if the privilege of prepayment be exercised) shall be effected by check or draft drawn by the State Treasurer. Such payments shall be effected by the use of funds pledged for the payment of the principal and interest of the Notes. All payments of principal and interest shall be duly endorsed upon the Payment Record appended to said Registered Note.

Section 6.

The Notes shall be executed on behalf of the State of South Carolina by the Governor and State Treasurer. The Great Seal of the State shall be affixed thereto and the same shall be attested by the Secretary of State.

Section 7.

For the payment of the principal of and interest on said Notes there are hereby irrevocably pledged so much of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962, as shall be required to effect the prompt payment of the principal and interest thereof, as the same shall respectively mature. The pledge made to secure the Notes of this issue is hereby declared to be on a parity with the pledges now existing and hereafter made to secure the following obligations, viz.:

(a) All Notes hereafter issued pursuant to Section 9 of Part II of the Enabling Act;

(b) All obligations of the State of South Carolina authorized hereafter by legislation subsequently enacted; and

(c) The obligations enumerated in Paragraph 6 of Article I, supra, secured in whole or in part by a pledge of the revenues derived from the tax imposed pursuant to Article 1, Chapter 12, Title 65, Code of Laws of South Carolina, 1962.

All moneys received by the State Treasurer from the tax above referred to shall be duly impounded by him to the extent required to provide for the payment of the principal of and interest on the Notes herein authorized, other notes hereafter issued on a parity therewith, and all existing obligations heretofore issued, secured in whole or in part by a pledge of the aforesaid revenues.

ARTICLE III

ADDITIONAL NOTES

Section 1.

The State Board expressly reserves the right to issue additional notes pursuant to Section 9 of Part II of the Enabling Act to the extent therein authorized, and further prescribes that the pledge made to secure the principal and interest of the notes now authorized and hereafter to be issued pursuant to the Enabling Act may be placed on a parity with the pledges made to secure other obligations of the State of South Carolina when authorized by appropriate legislation.

ARTICLE IV

FORM OF FULLY REGISTERED NOTE

Section 1.

The form of the Notes as issued in fully registered form shall be as follows:

MEDICAL COLLEGE OF SOUTH CAROLINA
16 LUCAS STREET
CHARLESTON 16, SOUTH CAROLINA

June 17, 1965

BOARD OF TRUSTEES

No. 23
June 30, 1965

Mr. J. M. Smith, Secretary
State Budget and Control Board
P. O. Box 333
Columbia, South Carolina

Dear Mr. Smith:

We request the approval of the State Budget and Control Board to increase tuition for the School of Pharmacy and add new fees to the School of Nursing in accordance with the Board of Trustees of the Medical College of South Carolina action taken at their meeting held June 2, 1965. The Board of Trustees approved requests are as follows:

<u>School of Pharmacy</u>	<u>In State</u>	<u>Out of State</u>
Tuition (per Semester)	\$ 75.00	\$150.00
Tuition (per Academic Year)	150.00	300.00

Tuition in effect at present time is as follows:

<u>School of Pharmacy</u>	<u>In State</u>	<u>Out of State</u>
Per Semester	\$ 50.00	\$100.00
Per Academic Year	100.00	200.00

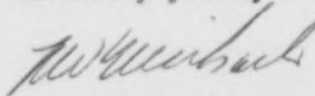
<u>School of Nursing</u>	<u>New Fees Supplies & Services</u>
First Year	\$100.00
Second Year	50.00
Third Year	5.00

	<u>Health Service Fee</u>
First Year	\$ 10.00
Second Year	10.00
Third Year	10.00

The fees for the School of Nursing are new and similar fees have not been in effect previously.

Your consideration and approval of this request will be appreciated.

Sincerely yours,


L. W. Michaelis
Secretary-Treasurer

LWM:pw
cc: Wm. M. McCord, M.D., President

A RESOLUTION

PROVIDING FOR THE ISSUANCE AND SALE OF THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) STUDENT AND FACULTY HOUSING REVENUE BONDS, SERIES OF 1965, OF CLEMSON UNIVERSITY, DATED AS OF MARCH 1, 1965, AND OTHER MATTERS RELATING THERETO.

WHEREAS, by Act No. 456 of the General Assembly of the State of South Carolina for the year 1961, entitled "AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA TO ACQUIRE ADDITIONAL STUDENT AND FACULTY HOUSING FACILITIES; TO EMPOWER THE BOARD OF TRUSTEES TO EFFECT LOANS FOR SUCH PURPOSES, THROUGH THE ISSUANCE OF REVENUE BONDS AND ALSO FOR THE PURPOSE OF REFUNDING OUTSTANDING BONDS PAYABLE FROM THE REVENUES DERIVED FROM STUDENT AND FACULTY HOUSING FACILITIES, THROUGH THE MEANS OF THE AUTHORIZATIONS OF THIS ACT; TO DEFINE THE PROCEDURE BY WHICH SUCH LOANS MAY BE EFFECTED AND THE COVENANTS AND UNDERTAKINGS TO SECURE THE LOANS; TO MAKE PROVISION FOR THE PAYMENT OF LOANS; AND TO DECLARE VALID CERTAIN BONDS HERETOFORE ISSUED FOR ANY OF SUCH PURPOSES," approved March 29, 1961 (hereinafter in this Resolution referred to and defined as "ENABLING ACT"), the Board of Trustees of The Clemson Agricultural College of South Carolina (hereinafter in this Resolution referred to and defined as the "TRUSTEES") was empowered to issue Five Million Dollars (\$5,000,000) of bonds of The Clemson Agricultural College of South Carolina, whose name was afterwards changed to Clemson University (hereinafter in this Resolution referred to and defined as the "UNIVERSITY"), on a parity with the bonds of the following issues:

- (1) The outstanding bonds of an original issue of \$4,000,000 Barracks Revenue Bonds, dated September 1, 1954 (hereinafter referred to and defined as "PARITY BONDS OF 1954"); and
- (2) The outstanding bonds of the following issues which were issued pursuant to Act No. 470 of the Acts of the General Assembly of the State of South Carolina for the year 1954:
 - (a) The outstanding bonds of an original issue of \$835,000 Student and Faculty Housing Revenue Bonds, Series of 1958, dated March 1, 1958;

- (b) The outstanding bonds of an original issue of \$775,000 Student and Faculty Housing Revenue Bonds, Series of 1959, dated September 1, 1959; and
- (c) The outstanding bonds of an original issue of \$890,000 Student and Faculty Housing Revenue Bonds, Series of 1960, dated September 1, 1960.

(The above bonds are hereinafter referred to and defined as the "PARITY BONDS UNDER THE ACT OF 1957").

if the consent of the holders of the PARITY BONDS OF 1954 and the consent of the holders of the PARITY BONDS UNDER THE ACT OF 1957 be obtained in writing; and

WHEREAS, heretofore, on the occasion that the first issue of bonds pursuant to the ENABLING ACT were issued, viz., as of September 1, 1962, the consent in writing of the holders of the PARITY BONDS OF 1954 and the PARITY BONDS UNDER THE ACT OF 1957 was given in writing, and such consent was evidenced by stamping each PARITY BOND OF 1954 and each PARITY BOND UNDER THE ACT OF 1957 with the following notation:

"The undersigned as the owner and holder of this bond hereby agrees that this bond and the pledges and covenants securing the same shall be on a parity in all respects with all bonds issued in compliance with the authority given by Act No. 456 of the Acts of the General Assembly of the State of South Carolina for the year 1961 which said Act authorizes the issuance of Student and Faculty Housing Revenue Bonds not exceeding in aggregate \$5,000,000 plus additional bonds issued for the purpose of refunding bonds of Clemson College outstanding at the time of the enactment of Act No. 456, and that the disposition of revenues shall be made in accordance with a Resolution adopted by the Board of Trustees of the College, dated October 26th, 1962.

STATE BUDGET AND CONTROL BOARD
As Trustee of the South Carolina
Retirement System
/s/ J. M. Smith
Its Secretary."

and

WHEREAS, pursuant to the ENABLING ACT \$500,000 Student and Faculty Housing Revenue Bonds, Series of 1962, of The Clemson Agricultural College of South Carolina, which were issued as of

September 1, 1962 and \$1,100,000 Student and Faculty Housing Revenue Bonds, Series of 1964, of Clemson University, which were issued as of September 1, 1964, and are hereinafter referred to as the "PARITY BONDS UNDER THE ACT OF 1961;" and

WHEREAS, the ENABLING ACT directs that the proceeds of the Five Million Dollars (\$5,000,000) in bonds shall be applied to the construction, reconstruction and equipping of dormitories and buildings designed for student and faculty housing and auxiliary and related facilities to be located on lands of the UNIVERSITY, and to be used for the purpose of providing housing and auxiliary and related facilities for students and faculty of the UNIVERSITY; and

WHEREAS, additional money is required to complete a new dormitory for men and a new residence hall for women, estimated to cost in excess of \$1,100,000 and partially financed with the bonds of the issue dated September 1, 1964, and to provide related facilities; and

WHEREAS, an appropriate schedule of charges for the use of all student and faculty housing facilities is now in effect and will be applied to the new facilities upon their construction; and

WHEREAS, it has been ascertained that such schedule will produce revenues sufficient to provide suitable coverage for the debt servicing of the bonds now to be issued pursuant to this Resolution, as well as the outstanding bonds on a parity therewith; and

WHEREAS, in pledging such revenues for the payment of all outstanding bonds and for the bonds authorized by this Resolution, the TRUSTEES fully recognize the undertakings made in a certain Resolution dated September 12, 1950, entitled "A RESOLUTION AUTHORIZING THE ISSUANCE BY THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA OF TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000) FACULTY HOUSING REVENUE BONDS AND MATTERS RELATING THERETO" (hereafter referred to as "RESOLUTION OF SEPTEMBER 1950"), wherein it agreed that if funds were not otherwise available for the maintenance and operation of the faculty housing facilities constructed with the proceeds of the bonds authorized by said Resolution, that all revenues which

the UNIVERSITY receives from all sources whatsoever, except those excluded by the provisions of Article VI of the RESOLUTION OF SEPTEMBER 1950, would be pledged to the extent necessary to meet the payment of the costs of maintenance and operation of the said faculty housing facilities; and

WHEREAS, the TRUSTEES have concluded that the contingent liability affecting the revenues of certain barracks or dormitories as set forth in the RESOLUTION OF SEPTEMBER 1950 does not materially lessen the availability of the revenues necessary to provide debt service for the bonds issued hereunder and the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961; and

WHEREAS, the TRUSTEES propose, in the adoption of this Resolution, to authorize THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) of bonds on a parity with the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961, payable as to principal and interest, in the manner specified by the ENABLING ACT, to prescribe the form and tenor of such bonds, the rights and privileges of the bondholders, the method of disposal of such bonds, the covenants for their security, the undertakings and liabilities of the UNIVERSITY in the premises, and the rights of the UNIVERSITY to issue further bonds on a parity with the bonds of this issue, the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961; and

WHEREAS, negotiations have been undertaken with the State Budget and Control Board, as Trustee of the South Carolina Retirement System, which have resulted in the agreement that the said Budget and Control Board, as such Trustee, should purchase and the UNIVERSITY shall sell, the bonds, whose issuance is provided for by this Resolution, to bear interest at the rate of four and one-half per centum (4-1/2%) per annum;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES
OF THE UNIVERSITY, IN MEETING DULY ASSEMBLED:

ARTICLE I

DEFINITIONS AND INTERPRETATIONS

Section 1.

This Resolution, including its recitals, may hereafter
be cited, and is hereinafter sometimes referred to as the BOND
RESOLUTION OF 1965.

Section 2.

In this BOND RESOLUTION OF 1965, unless a different
meaning clearly appears from the context:

(1) ADDITIONAL PARITY BONDS shall mean any further
bonds issued by the UNIVERSITY pursuant to Act No. 456 of 1961
and other authorizations hereafter granted by the General Assembly
of the State of South Carolina, which are secured by pledges and
covenants on a parity with those securing the BONDS, the PARITY
BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the
PARITY BONDS UNDER THE ACT OF 1961.

(2) Articles, Sections and Paragraphs mentioned by
number are the respective Articles, Sections and Paragraphs of
this BOND RESOLUTION OF 1965 so numbered.

(3) BONDHOLDER or the term HOLDER, or any similar
term when used with reference to a BOND or BONDS shall mean any
person who shall be the bearer or registered holder of any out-
standing BOND in coupon form, or the registered holder of the
BONDS when outstanding in the form of a single fully registered
bond.

(4) The term BONDS shall mean the THREE HUNDRED
FIFTY THOUSAND DOLLARS (\$350,000) STUDENT AND FACULTY HOUSING
REVENUE BONDS, SERIES OF 1965, of CLEMSON UNIVERSITY, dated
as of March 1, 1965, which are hereby authorized, and, whenever
applicable, said term shall likewise include any coupons apper-
taining to said BONDS outstanding in coupon form, and all interest

to become due on any BONDS not evidenced by coupons.

(5) The term BONDS OF 1950 shall mean the now outstanding bonds of an original issue of \$2,500,000 Faculty Housing Revenue Bonds, dated September 1, 1950, referred to in the preambles hereto.

(6) UNIVERSITY shall mean the State Institution known until July 1, 1964 as The Clemson Agricultural College of South Carolina, and thereafter as Clemson University.

(7) The term DEBT SERVICE RESERVE FUND OF 1965 shall mean the fund established to insure the timely payment of the principal of and interest on the BONDS, and to provide for the redemption of BONDS prior to their stated maturity, as established by the provisions of Section 5, Article V hereof.

(8) The term ENABLING ACT shall mean Act No. 456 of the 1961 Acts of the General Assembly of the State of South Carolina, and all other legislation authorizing or confirming the right to issue the BONDS.

(9) The term EXISTING PLEDGE shall refer and relate to the pledge made by Article VI of the RESOLUTION OF SEPTEMBER 1950 authorizing the issuance of the BONDS OF 1950, wherein the TRUSTEES did covenant and agree, on behalf of the UNIVERSITY:

"....that all revenues which the COLLEGE receives from all sources whatsoever, except those hereinafter excluded by the provisions of this ARTICLE, shall be pledged, to the extent necessary, for the payment of the cost of MAINTENANCE AND OPERATION, and whenever the General Assembly shall fail to make adequate provision for maintenance and operation of the PROJECT, then in that year the first revenues received by the COLLEGE from such sources shall be set apart in a separate fund until the fund contains the sum needed to maintain and operate the PROJECT for that fiscal year."

but it shall not include revenues derived from the barracks listed in the exception to the pledge, viz., the income from Barracks 4, 5, 6, 7 and 8.

(10) The term ENTIRE REVENUES shall mean all moneys the UNIVERSITY shall derive, directly or indirectly, from the

THIS CASE MAY HAVE SOME OR ALL OF THE FOLLOWING DEFECTS WHICH MAY BE QUESTIONABLE WHEN READING. IN SPECIAL PROBLEM AREAS, THIS ROLL NOTE MAY BE REFILMED BEFORE THE DOCUMENT OR DOCUMENTS IN QUESTION.

1. PHOTOCOPY NOT CENTERED PROPERLY CUTTING OFF SOME OF THE INFORMATION.
2. DOCUMENTS ARE OF POOR LEGIBILITY AND MAY NOT PHOTOGRAPH WELL.
3. DOCUMENTS DAMAGED OR TORN BEFORE ARRIVING FOR FILMING.
4. DOCUMENTS CONTAIN A DOUBLE-COPY IMAGE, THE UNDERLYING IMAGE IS IRRELEVANT TO THE READABLE INFORMATION.
5. OVERSIZED DOCUMENTS THAT COMPRISE TWO OR MORE FRAMES.
6. DOCUMENTS WITH GLUED INSERTS WHICH WERE OR COULD NOT BE REMOVED, INFORMATION MAY OR MAY NOT BE UNDER THE INSERT.

use, operation or rental of all STUDENT AND FACULTY HOUSING FACILITIES which it may now or hereafter possess, except: (a) revenues derived from casual users, during the periods when the said dormitories or barracks are not in regular use, and (b) revenues derived during summer school sessions, and which are used, pursuant to legislative directive, for the operation and maintenance of such summer school sessions, but this exception (b) shall not apply if, during the life of the BONDS, it shall become the general custom of as much as forty per centum (40%) of the student body to attend summer school sessions, either in lieu of some other session or as a part of a plan of accelerated college education.

(11) The term FISCAL YEAR shall mean the period of twelve calendar months, beginning on July 1st of each year and ending with June 30th of the succeeding year.

(12) The term PARITY BONDS OF 1954 shall mean the now outstanding bonds described in sub-paragraph (1) in the preambles hereto.

(13) The term PARITY BONDS UNDER THE ACT OF 1957 shall mean the now outstanding bonds described in sub-paragraph (2) in the preambles hereto.

(14) The term PARITY BONDS UNDER THE ACT OF 1961 shall mean the outstanding bonds described in the third paragraph of the preambles hereto.

(15) The term PAYING AGENT shall mean the State Treasury in the City of Columbia, State of South Carolina, or any agency of the State of South Carolina, in the City of New York, State of New York.

(16) The term PURCHASER shall mean the State Budget and Control Board, as trustee for the South Carolina Retirement System, which has agreed to purchase the BONDS, and its successors and assigns.

(17) The term PREVIOUS RESOLUTIONS shall mean the six (6) Resolutions adopted by the TRUSTEES in making provision for the issuance of the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961.

(18) The term RESOLUTION OF SEPTEMBER OF 1950 shall mean the Resolution adopted by the TRUSTEES on September 12, 1950 entitled "A RESOLUTION AUTHORIZING THE ISSUANCE BY THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA OF TWO MILLION FIVE HUNDRED THOUSAND (\$2,500,000) DOLLARS FACULTY HOUSING REVENUE BONDS, AND MATTERS RELATING THEREUNTO."

(19) TRUSTEES shall mean the Board of Trustees of the UNIVERSITY.

(20) STUDENT AND FACULTY HOUSING FACILITIES shall mean all of the quarters, barracks, dormitories, facilities, houses, residences, apartment buildings, used or designed for housing members of the faculty and persons of either sex enrolled as a student of the UNIVERSITY (including their families), all related or auxiliary facilities, and/or all furniture, furnishings and equipment therein, which are now owned by the UNIVERSITY, or which may hereafter be acquired by the UNIVERSITY for any of such purposes. The term STUDENT AND FACULTY HOUSING FACILITIES shall likewise include such property which may be the subject of leasehold estates in favor of the UNIVERSITY, and such property as to which the UNIVERSITY may become the beneficial owner, if such property be acquired for, or shall be used for, student or faculty housing.

(21) Words importing persons include firms, associations and corporations.

(22) Words importing the redemption or redeeming or calling for redemption of a BOND do not include or connote the payment of such BOND at its stated maturity or the purchase of such BOND.

(23) Words importing the singular number include the plural number and vice versa.

ARTICLE II
ISSUANCE OF BONDS

Section 1.

In order to obtain funds to the extent of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000), and in pursuance of the ENABLING ACT, and all other authorizations thereunto enabling, the TRUSTEES direct the issuance of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) of STUDENT AND FACULTY HOUSING REVENUE BONDS, SERIES OF 1965, of CLEMSON UNIVERSITY. The BONDS shall be dated as of MARCH 1, 1965, and shall mature in annual series or instalments as follows:

- \$ 5,000 on March 1 in each of the years 1966 and 1967;
- \$ 6,000 on March 1 in each of the years 1968 to 1970, inclusive;
- \$ 7,000 on March 1 in each of the years 1971 to 1974, inclusive;
- \$ 8,000 on March 1 in the year 1975;
- \$ 9,000 on March 1 in each of the years 1976 to 1979, inclusive;
- \$ 10,000 on March 1 in the year 1980;
- \$220,000 on March 1 in the year 1981; and
- \$ 5,000 on March 1 in each of the years 1982 to 1985, inclusive.

Section 2.

The BONDS shall initially be issued as a single fully registered BOND in the amount of \$350,000, and payable to the State Budget and Control Board of South Carolina, as Trustee of the funds of the South Carolina Retirement System, or to its assigns. The BONDS as initially issued may be reissued in coupon form in the denomination of \$1,000 each, and appropriately numbered with the letter "C" preceding the number of each BOND issued in coupon form, upon the request and at the expense of the registered holder as hereinafter provided. BONDS in coupon form shall be dated as of March 1, 1965.

Section 3.

The BONDS shall bear interest, payable semi-annually on the 1st days of March and September of each year, at the rate of four and one-half per centum (4-1/2%) per annum, with the first interest to fall due on September 1, 1965, said interest to be computed from the date of the delivery of the BONDS (as established by the certification endorsed thereon). If the BONDS as initially issued shall be converted into coupon bonds, then appropriate credit for accrued interest from the date of the BONDS to the date on which interest was last paid shall be obtained from the registered holder of the fully registered BOND before BONDS in coupon form shall be delivered. Upon the issuance of the BONDS, a Bond Register shall be made by the State Treasurer, which shall thereafter be kept so as to show the name and address of the holders of the single fully registered BOND, and all coupon BONDS which shall be registered as to principal.

Section 4.

Payment of interest on the BONDS when outstanding in fully registered form shall be effected by check or draft drawn by the State Treasurer to the order of the registered holder thereof. Interest payments on BONDS when outstanding in coupon form shall be evidenced by appropriate coupons. Payments of principal and interest on BONDS when outstanding in coupon form shall be made only upon the presentation and surrender of the BONDS and coupons.

Section 5.

Both the principal of and interest on said BONDS shall be payable in such coin or currency of the United States of America which is, at the time of payment, legal tender for the payment of public and private debts. Payment of principal

and interest of BONDS in coupon form shall be effected at the office of the PAYING AGENT. Payment of or on account of the principal of fully registered BONDS shall be effected at the office of the State Treasurer, in Columbia, South Carolina, and shall be made only upon presentation of the BOND in order that the payment might be duly endorsed on the Payment Record appended hereto.

Section 6.

(1) The BONDS maturing subsequent to March 1, 1970 shall be subject to redemption at the option of the UNIVERSITY on March 1, 1970, and all subsequent interest payment dates, in whole or in part, but if in part: (a) in the inverse chronological order of the maturities of the principal instalments and in multiples of \$1,000 when the BONDS shall be outstanding in the form of a single registered BOND, or (b) in inverse numerical order when outstanding in coupon form and in denomination of \$1,000 each, at a redemption price of the par value of the principal amount so redeemed and accrued interest to the date fixed for redemption plus a redemption premium computed as follows:

(a) If the redemption be effected on or before March 1, 1975, the redemption premium shall be three per centum (3%) of the principal amount redeemed;

(b) If the redemption be effected after March 1, 1975, but on or before March 1, 1980, the redemption premium shall be two per centum (2%) of the principal amount redeemed; and

(c) If the redemption be effected after March 1, 1980, but prior to the stated maturity of the BOND, the redemption premium shall be one per centum (1%) of the principal amount redeemed.

(2) Whenever the TRUSTEES have determined to call BONDS which shall be in coupon form, for redemption prior to their stated maturity, they shall give notice of such redemption, by publication of a notice of redemption, describing the BONDS to be redeemed and specifying the redemption date, at least once, not less than thirty days and not more than sixty days prior to the redemption date, in a financial journal published in the City of New York, State of New York, and by mailing a copy of such notice, by registered mail, during the period within which the advertisement of the call for redemption must be made, to the last known address of the registered holder of any BOND in coupon form. Whenever the BONDS shall be outstanding in the form of a single fully registered BOND no publication shall be required, but written notice by registered mail shall be given to the holder thereof not more than sixty days and not less than thirty days prior to the date of redemption specifying the amount of principal to be prepaid. Thereafter interest shall cease to accrue from and after the redemption date specified unless the UNIVERSITY defaults in making due provision for the payment of the redemption price thereof.

Section 7.

(1) The BONDS when outstanding in the form of a single fully registered BOND shall be transferable only by the registered holder or his duly authorized attorney upon the Bond Register, and such transfer duly noted on the single fully registered BOND. On the occasion of all such transfers notation shall be made indicating the date to which interest has been paid.

(2) The BONDS if issued in coupon form shall be negotiable instruments, and shall be transferable by delivery, except when registered as to principal in the name of the holder at the office of the Treasurer of the State of South Carolina, in Columbia, South Carolina, on the Bond Register to be kept

for the purpose, and such registration shall be noted on the reverse side of each BOND, after which no transfer of such BOND shall be valid unless made on said Bond Register by the registered holder in person, or by his duly authorized attorney and similarly noted on the BOND; but such BOND may be discharged from such registration by being in like manner transferred to bearer, after which it shall again be transferable by delivery, and may again and from time to time be registered or discharged from registration in the same manner. The registration of any BOND in coupon form shall not affect the negotiability of the coupons appertaining thereto, which shall continue to be payable to bearer and transferable by delivery.

The UNIVERSITY and the PAYING AGENT may treat and consider the bearer of any coupon BOND which shall not at the time be registered as to principal other than to bearer as the holder and absolute owner thereof, whether such BOND shall be overdue or not, for the purpose of receiving payment of the principal or redemption price thereof and for all other purposes whatsoever, except for the purpose of receiving payment of coupons, and neither the UNIVERSITY nor the PAYING AGENT shall be affected by any notice to the contrary. The UNIVERSITY and the PAYING AGENT may treat and consider the bearer of any coupon appurtenant to a BOND as the holder and absolute owner thereof, whether such coupon or such BOND shall be overdue or not, for the purpose of receiving payment thereof and for all other purposes whatsoever, and neither the UNIVERSITY nor the PAYING AGENT shall be affected by any notice to the contrary. The UNIVERSITY and the PAYING AGENT may treat and consider the person in whose name any coupon BOND for the time being shall be registered as to principal upon the books of the State Treasurer as the holder and absolute owner thereof, whether such BOND shall be overdue or not, for the purpose of receiving payment of the principal or redemption price thereof and for all other purposes whatsoever except for the purpose of receiving payment of coupons, and neither the

UNIVERSITY nor the PAYING AGENT shall be affected by any notice to the contrary; and payment of, or on account of, the principal or redemption price, if any, of such BOND shall be made only to, or upon the order of, such registered holder thereof. All payments made as in this Section provided shall be valid and effectual to satisfy and discharge the liability upon the several BONDS to the extent of the sum or sums so paid.

Section 8.

The BONDS in either form shall be executed in the name of the UNIVERSITY by the President of the TRUSTEES of the UNIVERSITY, under the Corporate Seal of the UNIVERSITY, and attested by the Secretary of the TRUSTEES. Interest coupons attached to coupon BONDS shall be authenticated by the facsimile signatures of said President and said Secretary. The facsimile signatures appearing on the coupons shall be those of the President and the Secretary who are in office on the date that such coupons BONDS shall be prepared for delivery. The execution of the coupons in such fashion shall be valid and effectual, notwithstanding any subsequent change in the personnel of either of said offices. BONDS in both forms shall be executed by the persons holding office when the BONDS have been prepared and are being made ready for delivery. BONDS executed in this fashion may be validly delivered, notwithstanding changes in the personnel of either office subsequent to their execution.

Section 9.

The BONDS and the interest thereon shall be exempt from all State, County, Municipal, School District, and all other taxes or assessments, direct or indirect, general or special, of the State of South Carolina, whether imposed for the purpose of general revenue or otherwise. This provision shall be deemed a part of the contract having the benefit of all holders or beneficiaries of said BONDS.

Section 10.

The TRUSTEES agree that if any BOND shall become mutilated, stolen or lost, they will, upon proof of ownership, and under such conditions as to them seem reasonable, issue BONDS to replace the same.

Section 11.

In the event that the holder of BONDS when outstanding in the form of a single fully registered BOND shall elect to convert the same into BONDS in coupon form (with the privilege of registration as to principal only), then, in such event, such holder shall give not less than sixty days written notice to the UNIVERSITY, setting forth his desire and specifying the amount then due by way of principal. Thereupon, upon the payment of the cost of printing coupon BONDS being tendered, or security therefor being given, the UNIVERSITY shall, without further action on the part of the TRUSTEES, cause to be printed that number of BONDS in coupon form which shall correspond to the amount of principal of the BONDS then outstanding, and upon the printing thereof, the same shall be executed and shall be delivered to the holder of the single fully registered BOND upon surrender by such holder of such registered BOND, and in all such instances appropriate notation shall be made upon the Bond Register to record the transaction. No BOND in coupon form shall thereafter be converted into a single fully registered BOND without the consent of the TRUSTEES.

Section 12.

Together with the principal and interest of the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARTIY BONDS UNDER THE ACT OF 1961, the principal and interest of the BONDS shall be payable from the ENTIRE REVENUES derived by the UNIVERSITY from all student and faculty housing facilities which it may now or hereafter possess, and, for the payment of such principal and interest on all of said bonds, and subject only to the EXISTING PLEDGE made by the RESOLUTION OF SEPTEMBER

1950, such revenues shall be and are hereby irrevocably pledged in the manner, and to the extent hereinafter provided, for the payment thereof. Such pledge shall be deemed discharged as to the ENTIRE REVENUES for any year if all instalments of principal and interest of the bonds hereinabove enumerated, and other bonds on a parity therewith, matured or maturing in such year, shall have been fully paid and discharged, and the UNIVERSITY shall not be in default as to any covenants made by this BOND RESOLUTION OF 1965, or the PREVIOUS RESOLUTIONS, and, thereafter, such of the ENTIRE REVENUES as may remain may be made use of for such other purposes as the TRUSTEES DIRECT. The provisions of this Section shall not be deemed to prevent the issuance of further bonds of the UNIVERSITY payable from such revenues, as ADDITIONAL PARITY BONDS, such right being hereby expressly reserved.

Section 13.

Neither the faith and credit of the State of South Carolina, nor of the TRUSTEES shall be pledged to the payment of said BONDS, or the interest thereon, and there shall be on the face of each BOND a statement, plainly worded, to that effect. Neither shall the members of the TRUSTEES, nor any person required by the provisions of this BOND RESOLUTION OF 1965 to sign the BONDS, be personally liable thereon.

Section 14.

The form of said BONDS when outstanding in the form of a single registered bond, shall be substantially as follows, including the certification of the delivery date, the certificate of authentication, the form of assignment thereof, and the Payment Record attached thereto:

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA

CLEMSON UNIVERSITY
STUDENT AND FACULTY HOUSING REVENUE BOND
SERIES OF 1965

NO. R-1

\$350,000

CLEMSON UNIVERSITY (hereinafter called the "University")
for value received, hereby promises to pay to the STATE BUDGET
AND CONTROL BOARD OF SOUTH CAROLINA, as Trustee of the South
Carolina Retirement System, or its registered assigns, the
principal sum of

THREE HUNDRED FIFTY THOUSAND DOLLARS

on the first day of March, in years and instalments as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
1966	\$ 5,000	1976	\$ 9,000
1967	5,000	1977	9,000
1968	6,000	1978	9,000
1969	6,000	1979	9,000
1970	6,000	1980	10,000
1971	7,000	1981	220,000
1972	7,000	1982	5,000
1973	7,000	1983	5,000
1974	7,000	1984	5,000
1975	8,000	1985	5,000

in such coin or currency of the United States of America which
at the time of payment shall be legal tender for the payment of
public and private debts, and to pay to the registered holder
hereof interest on the balance of said principal sum from time
to time remaining unpaid, at the rate of four and one-half per
centum (4-1/2%) per annum, from the date of the delivery hereof
(as established by the certification endorsed hereon), payable
semi-annually on March 1 and September 1 of each year, commencing
on September 1, 1965, until the principal amount hereof
has been fully paid. Payments of interest shall be made to the
registered holder by the State Treasurer of South Carolina by
check or draft. Payments of principal and interest, including
prepayments of instalments of principal, shall be noted on the
Payment Record attached to this Bond, and upon the Bond Register

kept in the office of the State Treasurer. Upon final payment of principal and interest, this Bond shall be surrendered to the State Treasurer for cancellation and surrender to the University.

THIS BOND constitutes an issue of bonds in the aggregate principal amount of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000.00) originally issued as a single fully registered bond pursuant to a Resolution (hereinafter called the "Bond Resolution") duly adopted by the Board of Trustees of Clemson University (hereinafter called "Trustees"), and issued under and in full compliance with the Constitution and Statutes of the State of South Carolina, including particularly an Act of the General Assembly of the State of South Carolina, entitled "AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA TO ACQUIRE ADDITIONAL STUDENT AND FACULTY HOUSING FACILITIES; TO EMPOWER THE BOARD OF TRUSTEES TO EFFECT LOANS FOR SUCH PURPOSES, THROUGH THE ISSUANCE OF REVENUE BONDS AND ALSO FOR THE PURPOSE OF REFUNDING OUTSTANDING BONDS PAYABLE FROM THE REVENUES DERIVED FROM STUDENT AND FACULTY HOUSING FACILITIES, THROUGH THE MEANS OF THE AUTHORIZATIONS OF THIS ACT; TO DEFINE THE PROCEDURE BY WHICH SUCH LOANS MAY BE EFFECTED AND THE COVENANTS AND UNDERTAKINGS TO SECURE THE LOANS; TO MAKE PROVISION FOR THE PAYMENT OF LOANS; AND TO DECLARE VALID CERTAIN BONDS HERETOFORE ISSUED FOR ANY OF SUCH PURPOSES," Approved March 29th, 1961 (hereinafter called the "Enabling Act"), to obtain funds for student and faculty housing facilities.

The University has the right, at its election, to prepay, on March 1, 1970, and all subsequent interest payment dates, the principal instalments due after March 1, 1970, or any portion thereof, in inverse chronological order, and in multiples of \$1,000, the principal amount hereon, plus accrued interest to the date of prepayment at the following redemption prices (expressed in terms of a percentage of the principal amount of such prepayment), viz.: 103% if paid on or before

March 1, 1975; 102% if paid after March 1, 1975, but on or before March 1, 1980, and 101% if paid after March 1, 1980, but prior to the stated maturity of the bond. Notice of such optional prepayment shall be given at least thirty days prior to the prepayment date by mailing to the registered holder of this Bond a notice fixing such prepayment date, the amount of principal and premium to be prepaid. Such notice shall be sent by registered mail and shall be addressed to the holder at the address shown by the Bond Register. Interest on this Bond, or portions thereof, shall cease to accrue from and after the redemption date specified in such written notice unless the University defaults in the payment of the redemption price thereof.

As provided in the Bond Resolution, this Bond is exchangeable at the sole expense of the holder at any time, upon sixty days' notice, at the request of the registered holder and upon surrender of this Bond to the University at the office of the State Treasurer in the City of Columbia, South Carolina, for negotiable coupon bonds, payable to bearer, registrable as to principal only, of the denomination of One Thousand Dollars (\$1,000) each, in an aggregate principal amount equal to the unpaid principal amount of this Bond, and in the form of such coupon bond as provided for in the Bond Resolution.

Both the principal of and interest on the bonds of this issue are payable from the Entire Revenues derived by the University from all student and faculty housing facilities which it may now or hereafter possess, as the same are defined in the Bond Resolution, and, to the extent prescribed by the Bond Resolution, such revenues are irrevocably pledged to the payment of the principal of and interest on such bonds. The bonds of this issue rank equally and are on a parity with the unmatured bonds of the following issues: (1) Four Million Dollars (\$4,000,000) Barracks Revenue Bonds of The Clemson Agricultural College of South

Carolina, dated September 1st, 1954; (2) Eight Hundred Thirty-Five Thousand Dollars (\$835,000) Student and Faculty Housing Revenue Bonds, Series of 1958, of The Clemson Agricultural College of South Carolina, dated March 1st, 1958; (3) Seven Hundred Seventy-Five Thousand Dollars (\$775,000) Student and Faculty Housing Revenue Bonds, Series of 1959, of The Clemson Agricultural College of South Carolina, dated September 1st, 1959; (4) Eight Hundred Ninety Thousand Dollars (\$890,000) Student and Faculty Housing Revenue Bonds, Series of 1960, of The Clemson Agricultural College of South Carolina, dated September 1st, 1960; (5) Six Hundred Thousand Dollars (\$600,000) Student and Faculty Housing Revenue Bonds, Series of 1962, of The Clemson Agricultural College of South Carolina, dated September 1st, 1962; and (6) One Million One Hundred Thousand Dollars (\$1,100,000) Student and Faculty Housing Revenue Bonds, Series of 1964, of Clemson University, dated September 1st, 1964. The pledge so made is subordinate to the extent mentioned in the Bond Resolution, to an existing but contingent pledge previously made in connection with the issuance of Two Million Five Hundred Thousand Dollars (\$2,500,000) of Faculty Housing Revenue Bonds of The Clemson Agricultural College of South Carolina, dated September 1st, 1950.

Neither the faith and credit of the State of South Carolina nor of the Trustees is pledged to the payment of either the principal of or interest on this Bond, nor shall any member of the Trustees, or any other person signing this Bond, be personally liable hereon.

The Bond Resolution permits the issuance of additional bonds by the University, payable from the revenues pledged to the bonds of this issue to the extent permitted by the Enabling Act, and such additional bonds, if issued in accordance with the provisions of the Bond Resolution, shall rank equally and be on a parity with the bonds of this issue.

The Trustees hereby agree that they will operate and maintain the Student and Faculty Housing Facilities, from whose revenues the principal of and interest on the bonds of this issue

are payable, in an efficient and economical manner, and that they will fix and maintain such rentals and charges for such facilities as shall at all times be sufficient (1) to pay the interest on and principal of the bonds of this issue and other bonds on a parity herewith, as and when the same become due and payable; (2) to provide for the operation and maintenance of such facilities in the manner required by the Bond Resolution; and (3) to enable the University to discharge its contingent commitments referred to supra.

Under authority of the Enabling Act, and by the Bond Resolution, there has been created and granted to and in favor of the holder of the bonds of this issue, a statutory lien (on a parity with the statutory lien securing other bonds of the University on a parity with the bonds of this issue), which is hereby recognized as valid and binding on the Student and Faculty Housing Facilities, from whose revenues the principal of and interest on the bonds of this issue are payable, and such facilities shall remain subject to said statutory lien to the extent provided by the Bond Resolution until the payment in full of the interest on and principal of this Bond. Upon the happening of any event of default, as defined in the Bond Resolution, the principal of all bonds issued pursuant to the Bond Resolution then outstanding may become or may be declared forthwith due and payable in the manner and with the effect provided for in the Bond Resolution.

THIS BOND and the interest hereon are exempt from all State, County, Municipal, School District, and all other taxes or assessments, of the State of South Carolina, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

IT IS HEREBY CERTIFIED AND DECLARED that all acts, conditions and things required by the Constitution and Laws of the State of South Carolina to exist, to happen, and to be performed

precedent to or in the issuance of this bond, exist, have happened and have been done and performed in regular and due time, form and manner, and that the amount of the bonds of this issue does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, CLEMSON UNIVERSITY has caused this Bond to be signed by the President of its Board of Trustees, under its Corporate Seal, attested by the Secretary of its Board of Trustees, and this Bond to be dated as of the first day of March, A. D. 1965, and delivered on the occasion shown below.

CLEMSON UNIVERSITY

(SEAL)

BY

President of its Board of Trustees

Attest:

Secretary of its Board of Trustees

THIS BOND delivered at Columbia, South Carolina, this
_____ day of _____, 1965.

Secretary of the Board of Trustees
of Clemson University.

CERTIFICATE OF STATE TREASURER

THIS BOND is the single fully registered Bond, constituting an issue of \$350,000 Student and Faculty Housing Revenue Bonds, Series of 1965, of Clemson University.

State Treasurer

(A form similar to this but not attached to the within Bond may also be used)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____
the within bond of CLEMSON UNIVERSITY, and hereby irrevocably constitutes and appoints _____
Attorney, to transfer the same on the books of the State Treasurer, with full power of substitution in the premises.

Dated:

PAYMENT RECORD

Due Date	Principal Payment	Principal Prepaid	Principal Balance Due	Interest Payment 4.50%	Date Paid	Signature of State Treasurer or his Deputy
	:	:	:	:	:	:
Sept. 1, 1965	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1966	\$ 5,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1966	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1967	\$ 5,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1967	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1968	\$ 6,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1968	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1969	\$ 6,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1969	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1970	\$ 6,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1970	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1971	\$ 7,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1971	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1972	\$ 7,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1972	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1973	\$ 7,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1973	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1974	\$ 7,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1974	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1975	\$ 8,000	:	:	:	:	:

PAYMENT RECORD

Due Date	Principal Payment	Principal Prepaid	Principal Balance Due	Interest Payment 4.50%	Date Paid	Signature of State Treasurer or his Deputy
	:	:	:	:	:	:
Sept. 1, 1975	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1976	\$ 9,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1976	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1977	\$ 9,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1977	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1978	\$ 9,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1978	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1979	\$ 9,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1979	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1980	\$ 10,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1980	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1981	\$220,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1981	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1982	\$ 5,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1982	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1983	\$ 5,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1983	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1984	\$ 5,000	:	:	:	:	:
	:	:	:	:	:	:
Sept. 1, 1984	:	:	:	:	:	:
	:	:	:	:	:	:
March 1, 1985	\$ 5,000	:	:	:	:	:

Section 15.

The form of said BONDS, if issued in coupon form, together with the coupons to be attached thereto, and the registration certificate to be endorsed thereon, shall be substantially as follows:

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
COUNTIES OF OCONEE AND PICKENS
CLEMSON UNIVERSITY
STUDENT AND FACULTY HOUSING REVENUE BOND
SERIES OF 1965

NO. C _____

\$1,000

CLEMSON UNIVERSITY (hereinafter called the "University"), for value received, hereby promises to pay to the BEARER, or, if this bond be registered, to the REGISTERED HOLDER, solely from the revenues described and pledged to the payment of this bond, the principal sum of

ONE THOUSAND DOLLARS

on the 1st day of March, 19____ (unless this bond be subject to redemption and shall have been duly called for previous redemption and payment of the redemption price made or provided for), and to pay, solely from said revenues, interest on said principal sum from the date of this bond at the rate of four and one-half per centum (4-1/2%) per annum, payable semi-annually on the 1st days of March and September of each year, according to the tenor, and upon presentation and surrender, of the annexed interest coupons therefor, as such coupons severally mature. Both the principal of and interest on this bond are payable at the office of the State Treasury, in the City of Columbia, State of South Carolina (the Paying Agent), or, at the option of the holder, at any agency of the State of South Carolina, in the City of New York, State of New York, in any coin or currency of the United States of America, which is, at the time of payment, legal tender for the payment of public and private debts.

THIS BOND is one of an issue of bonds, aggregating THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000). Such issue was originally issued in the form of a single fully registered bond, and pursuant to the right granted to the registered holder

thereof, has been converted into bonds in coupon form, of which this bond is one. All bonds were issued pursuant to a Resolution (hereinafter called the "Bond Resolution") duly adopted by the Board of Trustees of Clemson University (hereinafter called the "Trustees"), and issued under and in full compliance with the Constitution and Statutes of the State of South Carolina, including particularly an Act of the General Assembly of the State of South Carolina entitled "AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA TO ACQUIRE ADDITIONAL STUDENT AND FACULTY HOUSING FACILITIES; TO EMPOWER THE BOARD OF TRUSTEES TO EFFECT LOANS FOR SUCH PURPOSES, THROUGH THE ISSUANCE OF REVENUE BONDS AND ALSO FOR THE PURPOSE OF REFUNDING OUTSTANDING BONDS PAYABLE FROM THE REVENUES DERIVED FROM STUDENT AND FACULTY HOUSING FACILITIES, THROUGH THE MEANS OF THE AUTHORIZATIONS OF THIS ACT; TO DEFINE THE PROCEDURE BY WHICH SUCH LOANS MAY BE EFFECTED AND THE COVENANTS AND UNDERTAKINGS TO SECURE THE LOANS; TO MAKE PROVISION FOR THE PAYMENT OF LOANS; AND TO DECLARE VALID CERTAIN BONDS HERETOFORE ISSUED FOR ANY OF SUCH PURPOSES," Approved March 29th, 1961 (hereinafter called the "Enabling Act"), to obtain funds for student housing facilities.

THE BONDS of this issue maturing subsequent to March 1, 1970, are subject to redemption at the option of the University on March 1, 1970, and all subsequent interest payment dates, in whole or in part, but, if in part, in inverse numerical order, at a redemption price of par and accrued interest to the date of redemption, plus a redemption premium of three per centum (3%) of the principal amount thereof, if redeemed on or before March 1, 1975, or a redemption premium of two per centum (2%) of the principal amount thereof, if redeemed after March 1, 1975, but on or before March 1, 1980, or a redemption premium of one per centum (1%) of the principal amount thereof, if redeemed after March 1, 1980, but prior to the stated maturity of the bond so redeemed. If bonds in coupon form are called for redemption prior to their maturity, notice of redemption describing the bonds to be redeemed and specifying the redemption date, must be given by the UNIVERSITY by publication at least once, not less than thirty

days and not more than sixty days prior to the redemption date, in a financial journal published in the City of New York, State of New York, and by mailing a copy of such notice, during the period within which the advertisement of the call for redemption must be made, to the last known address of the holder of any registered bond called for redemption. Interest on the bonds to be redeemed shall cease to accrue from and after the redemption date specified in such notice unless the University defaults in the payment of the redemption price thereof.

Both the principal of and interest on the bonds of this issue are payable from the Entire Revenues derived by the University from all student and faculty housing facilities which it may now or hereafter possess, as the same are defined in the Bond Resolution, and to the extent prescribed by the Bond Resolution, such revenues are irrevocably pledged to the payment of the principal of and interest on such bonds. The bonds of this issue rank equally and are on a parity with the unmatured bonds of the following issues: (1) An issue of Four Million Dollars (\$4,000,000) Barracks Revenue Bonds, dated September 1st, 1954; (2) An issue of Eight Hundred Thirty-Five Thousand Dollars (\$835,000) Student and Faculty Housing Revenue Bonds, Series of 1958, dated March 1st, 1958; (3) An issue of Seven Hundred Seventy-Five Thousand Dollars (\$775,000) Student and Faculty Housing Revenue Bonds, Series of 1959, dated September 1st, 1959; (4) An issue of Eight Hundred Ninety Thousand Dollars (\$890,000) Student and Faculty Housing Revenue Bonds, Series of 1960, dated September 1st, 1960; (5) An issue of Six Hundred Thousand Dollars (\$600,000) Student and Faculty Housing Revenue Bonds, Series of 1962, dated September 1st, 1962; and (6) An issue of One Million One Hundred Thousand Dollars (\$1,100,000) Student and Faculty Housing Revenue Bonds, Series of 1964, dated September 1st, 1964, all of Clemson University. The pledge so made is subordinate to the extent mentioned in the Bond

Resolution, to an existing but contingent pledge previously made in connection with the issuance of Two Million Five Hundred Thousand Dollars (\$2,500,000) of Faculty Housing Revenue Bonds of The Clemson Agricultural College of South Carolina, dated September 1st, 1950.

Neither the faith and credit of the State of South Carolina, nor the Trustees, is pledged to the payment of either the principal of or interest on this bond, nor shall any members of the Trustees or any other person signing this bond, be personally liable thereon.

The Bond Resolution permits the issuance of additional bonds by the University, payable from the revenues pledged to the bonds of this issue to the extent permitted by the Enabling Act, and if issued in accordance with the provisions of the Bond Resolution, shall rank equally and be on a parity with the bonds of this issue.

THIS BOND is a negotiable instrument. It is transferable by delivery except when registered as to principal otherwise than to bearer. It may be registered as to principal in the name of the holder at the office of the Treasurer of the State of South Carolina, in Columbia, South Carolina, on registry books to be kept for the purpose, such registration to be noted hereon, after which no transfer of this bond shall be valid unless made on said books by the registered holder in person, or by his duly authorized attorney, and similarly noted hereon; but this bond may be discharged from registration by being in like manner transferred to bearer, after which it shall again be transferable by delivery; and this bond may again and from time to time be registered or discharged from registration in the same manner. Such registration shall not affect the negotiability of the coupons, which shall continue to be payable to bearer and transferable by delivery.

The Trustees hereby agree that they will operate and maintain the Student and Faculty Housing Facilities, from whose revenues the principal of and interest on the bonds of this issue are payable, in an efficient and economical manner, and that they

will fix and maintain such rentals and charges for such facilities as shall at all times be sufficient (1) to pay the interest on and principal of the bonds of this issue and other bonds on a parity herewith, as and when the same become due and payable, (2) to provide for the operation and maintenance of such facilities in the manner required by the Bond Resolution, and (3) to enable the University to discharge its contingent commitments referred to supra.

Under authority of the Enabling Act, and by the Bond Resolution, there has been created and granted to and in favor of the holder or holders of this bond, and the issue of which it forms a part, and to and in favor of the holder or holders of the coupons attached to said bonds, a statutory lien (on a parity with the statutory lien securing other bonds on a parity with the bonds of this issue), which is hereby recognized as valid and binding on the Student and Faculty Housing Facilities, from whose revenues the principal of and interest on these bonds are payable, and such facilities shall remain subject to said statutory lien to the extent provided by the Bond Resolution until the payment in full of the interest on and principal of this bond and the issue of which it forms a part. Upon the happening of any event of default, as defined in the Bond Resolution, the principal of all bonds issued pursuant to the Bond Resolution then outstanding may become or may be declared forthwith due and payable in the manner and with the effect provided for in the Bond Resolution.

THIS BOND and the interest hereon are exempt from all State, County, Municipal, School District, and all other taxes or assessments, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and Laws of the State of South Carolina to exist, to happen, and to be performed precedent to or in the issuance of this bond, exist, have happened and have been done and performed in regular and due time, form and manner, and that the amount of this bond, together with all bonds

of the issue of which this bond is one, does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, CLEMSON UNIVERSITY has caused this Bond to be signed by the President of its Board of Trustees, under its Corporate Seal, attested by the Secretary of its Board of Trustees, the coupons hereto annexed to bear the facsimile signatures of said President and said Secretary, and this Bond to be dated the 1st day of March, A. D. 1965.

CLEMSON UNIVERSITY

By _____
President of its Board of
Trustees

Attest:

Secretary of its Board of Trustees

(COUPON)

(unless the bond hereinafter described be subject to redemption, and be sooner redeemed or its redemption be provided for)

On the first day of _____, 19__.

CLEMSON UNIVERSITY will pay to BEARER, TWENTY-TWO AND 50/100
DOLLARS \$22.50

but solely from the revenues pledged to the payment hereof, in any coin or currency of the United States of America which is then legal tender for the payment of public and private debts, upon presentation and surrender of this coupon at the State Treasury, in the City of Columbia, State of South Carolina (The Paying Agent), or, at the option of the holder, at any agency of the State of South Carolina, in the City of New York, State of New York, being the interest then due on its STUDENT AND FACULTY HOUSING REVENUE BOND, SERIES OF 1965, dated the 1st day of March, A. D. 1965 No. _____. Neither the faith and credit of the State of South Carolina nor of the Board of Trustees of Clemson University is pledged to the payment of this coupon.

President, the Board of Trustees,
Clemson University

Secretary, the Board of Trustees,
Clemson University

(PROVISION FOR REGISTRATION TO APPEAR ON THE REVERSE OF EACH BOND)

AT THE REQUEST of the holder the within bond has been registered as to principal in accordance with the provisions contained therein.

DATE OF REGISTRATION	NAME OF REGISTERED HOLDER	SIGNATURE OF STATE TREASURER
_____	_____	_____
_____	_____	_____
_____	_____	_____

ARTICLE III

GENERAL COVENANTS AS TO RATES AND CHARGES

The TRUSTEES covenant and agree to place into effect, to maintain and to revise from time to time, and as often as may be necessary, such schedule of rentals and charges for its STUDENT AND FACULTY HOUSING FACILITIES, as shall at all times be sufficient: (1) to discharge its EXISTING PLEDGE pursuant to the RESOLUTION OF SEPTEMBER, 1950, (2) to pay the interest on and principal of the BONDS, of other bonds on a parity therewith, and of any ADDITIONAL PARITY BONDS that may from time to time hereafter be outstanding, as and when the same become due and payable, (3) to provide such sums as may be necessary for the operation and maintenance of said facilities in the manner required by this BOND RESOLUTION OF 1965, and (4) to discharge such other and further obligations as shall be incurred by the University under this BOND RESOLUTION of 1965.

The TRUSTEES further covenant and agree to promulgate rules and regulations, covering the use of its STUDENT AND FACULTY HOUSING FACILITIES, designed to require the maximum use thereof.

ARTICLE IV

ADDITIONAL PARITY BONDS

On behalf of the University, the TRUSTEES specifically reserve the right to issue: (1) ADDITIONAL PARITY BONDS to such amount as is authorized by the ENABLING ACT as the TRUSTEES from time to time hereafter deem necessary and proper; and (2) ADDITIONAL

PARITY BONDS authorized by legislation subsequently enacted; PROVIDED, that if ADDITIONAL PARITY BONDS be issued pursuant to legislation subsequently enacted, then, in such event, the written consent to the issuance of such bonds shall be obtained from the holders of all BONDS and bonds on a parity therewith, and that such consent be evidenced by causing such bonds to be stamped or otherwise marked in a fashion to indicate the consent herein required.

ARTICLE V

COLLECTION AND DISPOSITION OF REVENUES

Section 1.

The plan for the collection and disposition of the ENTIRE REVENUES prescribed by Section 1 of the resolution making provision for the issuance of the PARITY BONDS ISSUED UNDER THE ACT OF 1961 shall be continued, with the variations, herein provided, which result from the issuance of the BONDS.

Section 2.

The ENTIRE REVENUES which the UNIVERSITY shall derive from its STUDENT AND FACULTY HOUSING FACILITIES shall be duly collected, segregated from other revenues of the UNIVERSITY and remitted from time to time by the UNIVERSITY to the State Treasurer. Such ENTIRE REVENUES shall be held by the State Treasurer and disposed of for the purposes and in the order of priority established by Sections 3 and 4, infra.

Section 3.

Provision shall be made for debt service of the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, the PARITY BONDS UNDER THE ACT OF 1961, and for the BONDS, and all ADDITIONAL PARITY BONDS which may hereafter be outstanding, all without preference or priority. To that end, the State Treasurer shall make monthly applications as follows:

- (1) He shall set aside as the monthly debt service payment for the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, the PARITY BONDS UNDER THE ACT OF 1961, the BONDS

and any ADDITIONAL PARITY BONDS then outstanding the following sums:

(a) One-sixth (1/6th) of the aggregate of interest for each of the foregoing issues of bonds to become payable on each next succeeding interest payment date on each of such issues of bonds, so that on the occasion fixed for the payment of semi-annual interest, the sums required therefor shall be available to meet such interest payments.

(b) One-twelfth (1/12th) of the aggregate of principal for each of the foregoing issues of bonds to become payable on each next succeeding principal payment date on each of such issues of bonds, so that on the occasion fixed for the payment of principal, the sums required therefor shall be available to meet such principal payments.

(c) If in any previous month, the monthly debt service payments shall not have been fully made, then, in such event, the State Treasurer shall make application of the ENTIRE REVENUES then in his hands to such an extent as to restore any then existing deficiency.

Section 4.

Provision shall then be made for the maintenance and operation of the STUDENT AND FACULTY HOUSING FACILITIES on the following basis:

The UNIVERSITY is authorized to requisition and expend from the ENTIRE REVENUES that have been remitted to the State Treasurer, that amount necessary to maintain and operate the STUDENT AND FACULTY HOUSING FACILITIES, provided that the State Treasurer shall be fully empowered to reduce or suspend altogether any payment to be made for maintenance and operation pursuant to this Section at any time, if his estimate of the ENTIRE REVENUES shall indicate that there will not be available for debt service the sums required by Section 3 of this ARTICLE, supra.

Section 5.

There shall be established for the further security of the BONDS and for the payment thereof, a special reserve fund hereby designated as the DEBT SERVICE RESERVE FUND OF 1965. The Fund here established is analogous to funds of similar designation established for the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961.

THE DEBT SERVICE RESERVE FUND OF 1965 shall be kept on deposit by the State Treasurer in a bank or banks, duly chartered by the United States or by the State of South Carolina, which shall have unimpaired capital and surplus of not less than \$1,000,000, or he may invest moneys in the DEBT SERVICE RESERVE FUND OF 1965 in direct obligations of the United States, having a maturity of not later than five (5) years from the date of purchase of such securities. All income from investments shall be added to and become a part of the DEBT SERVICE RESERVE FUND OF 1965.

The DEBT SERVICE RESERVE FUND OF 1965 shall be used only to prevent a default in payment of principal or interest of the BONDS, or to effect the redemption of BONDS prior to their stated maturities.

Section 6.

On the 31st day of August of each year the balance of the ENTIRE REVENUES remaining in the hands of the State Treasurer on that occasion shall be prorated among the debt service reserve funds established for the BONDS, the PARITY BONDS OF 1934, the PARITY BONDS UNDER THE ACT OF 1957, the PARITY BONDS UNDER THE ACT OF 1961, and ADDITIONAL PARITY BONDS then outstanding, in the proportion that the outstanding bonds of the several issues bear to the total of all outstanding bonds, on a parity inter sese, which are payable from the ENTIRE REVENUES.

ARTICLE VI

OPERATION OF FACILITIES

The TRUSTEES covenant and agree:

1. To maintain at all times the STUDENT AND FACULTY HOUSING FACILITIES of the UNIVERSITY in good condition and repair, to furnish and equip such facilities to the extent that is customary, and to apply so much of the revenues from such facilities, whose expenditures they control pursuant to Article V, supra, to the extent necessary, to such operation and maintenance.

2. To collect and recover the rentals, revenues and receipts from the STUDENT AND FACULTY HOUSING FACILITIES promptly, with dispatch, in businesslike fashion, and to make disposition of the same as provided for in the BOND RESOLUTION OF 1965.

3. That not later than thirty (30) days prior to the beginning of each FISCAL YEAR, they will cause to be prepared a Budget for the operation of the STUDENT AND FACULTY HOUSING FACILITIES for the next ensuing FISCAL YEAR (which may be a part of the general budget of the UNIVERSITY), which shall reflect all sums which the TRUSTEES intend to spend or dispose of for such facilities during such FISCAL YEAR. Such expenditures shall be detailed in accordance with good accounting practice, and shall set forth:

- (a) all sums intended to be expended for operation, including the costs of administrative, clerical and accounting services, the cost of maintaining all insurance on such facilities, and of such fidelity bonds as may be required;
- (b) all sums intended for repairs; and,
- (c) all sums intended for improvements.

Such Budget shall be adopted and approved by the TRUSTEES by Resolution; copies thereof shall be forwarded to the PURCHASER, the State Treasurer and be made available to any BONDHOLDER requesting the same.

ARTICLE VII

AGREEMENT TO FURNISH INFORMATION

The TRUSTEES recognize that those who may from time to time hereafter, be the HOLDERS of the BONDS will, throughout the life of the BONDS, require full information, fully particularized, with respect to the STUDENT AND FACULTY HOUSING FACILITIES, the costs of operating and maintaining the same, and the receipts, rentals and revenues therefrom. To that end, they especially covenant and agree:

1. That they will keep proper books of records and accounts, in which complete and correct entries shall be made of all transactions relating to the STUDENT AND FACULTY HOUSING FACILITIES, all revenues and receipts derived therefrom, directly or indirectly, and all expenditures which may be made in connection with the said facilities. Such records shall be kept in such fashion as to show:

- (a) the number and classification of all persons who may from time to time make use of such facilities;
- (b) the ENTIRE REVENUES derived therefrom;
- (c) the cost of operating such facilities, broken down in such fashion as to adequately reflect the several items of cost entering into cost of operating and maintaining the same; and,
- (d) the amounts expended for minor repairs and the amounts expended for major repairs.

2. That, as soon after the close of each FISCAL YEAR as possible, they will cause an audit to be made of the records of the said STUDENT AND FACULTY HOUSING FACILITIES, which may be a part of the general audit of the affairs of the UNIVERSITY. A copy of such audit shall be forwarded to the PURCHASER, the State Treasurer and other copies shall be made available to every BOND-HOLDER who shall have signified, in writing to the TRUSTEES, his desire to obtain copies of such audit.

ARTICLE VIII

ADDITIONAL COVENANTS

The TRUSTEES further covenant and agree:

1. That no part of the STUDENT AND FACULTY HOUSING FACILITIES, nor any revenues derived therefrom, has been, or will be, hypothecated, mortgaged, otherwise pledged or encumbered, save and except as herein disclosed or provided for.

2. That they will permit no free use to be made of any of the STUDENT AND FACULTY HOUSING FACILITIES, as the same are defined in Article I, hereof, except that the UNIVERSITY reserves the right to permit its President to use, free of rent or other charge, any residence which the UNIVERSITY may provide for the use and occupancy of its President.

3. That so long as any BONDS be outstanding and unpaid, they will perform all duties with reference to the said STUDENT AND FACULTY HOUSING FACILITIES, required by the ENABLING ACT and the BOND RESOLUTION OF 1965.

4. That they will not pledge, mortgage, encumber or permit to be encumbered, the said STUDENT AND FACULTY HOUSING FACILITIES, or the revenues therefrom, except as provided for by the provisions of the BOND RESOLUTION OF 1965, permitting the issuance of ADDITIONAL PARITY BONDS.

5. That they will not sell, dispose of, or raise any substantial part of said STUDENT AND FACULTY HOUSING FACILITIES unless all the BONDS, and bonds on a parity therewith, shall have been paid in full, or unless and until provision shall have been made for the payment of the BONDS, and all bonds on a parity therewith, in full. For the purposes of this Paragraph, the term "substantial part" shall mean any facility, or part or portion thereof, which shall have produced as much as five per centum (5%) of the ENTIRE REVENUES for the preceding FISCAL YEAR. But the TRUSTEES may, in any FISCAL YEAR, sell, dispose of, or raise parts or portions of said STUDENT AND FACULTY HOUSING FACILITIES which do not constitute a substantial part thereof, PROVIDED, ALWAYS, that the aggregate of all sales, disposals, and raisings shall not result in the disposition of facilities (exclusive of temporary buildings) which have produced as much as twenty per centum (20%) of the ENTIRE REVENUES during any preceding FISCAL YEAR during the life of the BONDS. And, if, pursuant to this provision, any STUDENT AND FACULTY HOUSING FACILITIES shall be sold, then the TRUSTEES shall be required to:

- (a) expend so much of such proceeds of sale as may be necessary for the acquisition of additional STUDENT AND FACULTY HOUSING FACILITIES, capable of and designed to produce revenues equal to the revenues of the properties so disposed of; or,
- (b) remit such proceeds, or so much thereof as shall remain therefrom, if the additional facilities have been acquired at a lesser cost, to the State Treasurer, who shall prorate the same in the manner prescribed by Section 6 of Article V for the prorating of the balance of the ENTIRE REVENUES remaining on the 31st day of August of each year.

6. That they will keep the STUDENT AND FACULTY HOUSING FACILITIES, and all furniture, furnishings and equipment therein, continuously insured under fire, windstorm and extended coverage policies, in an amount at least equal to the face amount of all BONDS outstanding, PROVIDED, ALWAYS, that in case the amount of such BONDS shall be greater than the insurable value of the said facilities, then the TRUSTEES shall insure the facilities to the extent of its insurable value. In case of loss, the proceeds of such insurance shall be applied to the repair or restoration of the STUDENT AND FACULTY HOUSING FACILITIES, or contents thereof, to their former condition, or in such manner as will make the STUDENT AND FACULTY HOUSING FACILITIES usable. If funds received from said insurance policies or from any other source by reason of such loss shall be insufficient to repair or restore the damage, then, and in such event, the TRUSTEES shall either:

- (a) expend so much of such proceeds as may be necessary for the acquisition of replacements, capable of and designed to produce revenues equal to the revenues formerly produced; or,
- (b) remit such proceeds, or so much thereof as shall remain therefrom, if the additional facilities have been acquired at a lesser cost, to the State Treasurer, who shall prorate the same in the manner prescribed by Section 6 of Article V for the prorating of the balance of the ENTIRE REVENUES remaining on the 31st day of August of each year.

7. That they will secure adequate fidelity bonds, covering all persons handling moneys of the STUDENT AND FACULTY HOUSING FACILITIES, other than the State Treasurer and the PAYING AGENT.

8. That all moneys received by the TRUSTEES as a consequence of any defalcation, covered by any fidelity bond, shall be used to restore the fund depleted by such defalcation.

9. That all insurance policies will be open to the inspection of the BONDHOLDERS at all reasonable times.

10. That they will permit, at all reasonable times, so long as any BONDS are outstanding and unpaid, and funds are

not available for the payment thereof, BONDHOLDERS to inspect the STUDENT AND FACULTY HOUSING FACILITIES, and all records and accounts thereof.

ARTICLE XX

STATUTORY LIEN AND RECEIVERS

Section 1.

For the further protection of the HOLDERS of the BONDS, a statutory lien upon the STUDENT AND FACULTY HOUSING FACILITIES is hereby created and granted as provided in the ENABLING ACT, which said statutory lien is hereby recognized as valid and binding upon the UNIVERSITY, the TRUSTEES and said STUDENT AND FACULTY HOUSING FACILITIES, and shall take effect immediately upon the delivery of any BONDS.

Section 2.

If there be any default in the payment of the principal of or interest on any BONDS, or any bonds on a parity therewith, any court having jurisdiction in any proper action may appoint a receiver to administer and operate the said STUDENT AND FACULTY HOUSING FACILITIES, with power to fix rentals and charges for the said facilities sufficient to provide for the payment of such bonds and the interest thereon, and for the payment of the expenses of operating and maintaining such facilities, and to apply the income and revenues of such facilities to the payment of such bonds and the interest thereon.

ARTICLE X

MODIFICATION OF BOND RESOLUTION BY UNIVERSITY

For any one or more of the following purposes and at any time or from time to time, a resolution of the TRUSTEES supplementing the BOND RESOLUTION OF 1965 may be adopted which resolution shall be fully effective in accordance with its terms:

- (1) To close the BOND RESOLUTION OF 1965 against, or provide limitations and restrictions in addition to the limitations and restrictions contained in

the BOND RESOLUTION OF 1965, on the issuance, in the future, of ADDITIONAL BONDS:

- (2) To add to the covenants and agreements of the TRUSTEES in the BOND RESOLUTION OF 1965, other covenants and agreements thereafter to be observed relative to the acquisition, construction, operation, maintenance, reconstruction or administration of any part of the STUDENT AND FACULTY HOUSING FACILITIES or relative to the application, custody, use and disposition of the proceeds of any ADDITIONAL PARITY BONDS;
- (3) To surrender any right, power or privilege reserved to or conferred upon the TRUSTEES or the UNIVERSITY by the BOND RESOLUTION OF 1965;
- (4) Subject to the provisions of Article IV, to authorize ADDITIONAL PARITY BONDS and, in connection therewith, specify and determine the sums to be expended from the ENTIRE REVENUES for the payment of such bonds so that the same shall be on a parity with the BONDS, PROVIDED, ALWAYS, that no disposition inconsistent with the BOND RESOLUTION OF 1965 shall be effected; and,
- (5) To cure, correct or remove any ambiguity or inconsistent provisions contained in the BOND RESOLUTION OF 1965.

ARTICLE XI

MODIFICATION OF BOND RESOLUTION WITH APPROVAL OF BONDHOLDERS

Section 1.

The rights and duties of the TRUSTEES and the BONDHOLDERS, and the terms and provisions of this BOND RESOLUTION OF 1965, may be modified or altered in any respect by resolution of

the TRUSTEES with the consent of the holder or holders of 75% in principal amount of the BONDS and bonds on a parity therewith, then outstanding, such consent to be evidenced by an instrument or instruments executed by the holders thereof and duly acknowledged or proved in the manner of a deed to be recorded, and such instrument or instruments shall be filed with the TRUSTEES and the PAYING AGENT, but no such modification or alteration shall:

- (1) Extend the maturity of any payment of principal or interest due upon any BOND, or bonds on a parity therewith, then outstanding;
- (2) Effect a reduction in the amount which the UNIVERSITY is required to pay by way of principal, interest or redemption premium on any BOND, or bonds on a parity therewith, then outstanding;
- (3) Effect a change as to the type of currency in which the UNIVERSITY is obligated to effect payment of the principal, interest and redemption premiums of any BONDS or bonds on a parity therewith, then outstanding;
- (4) Permit the creation of a lien on the revenues of the STUDENT AND FACULTY HOUSING FACILITIES prior to or equal to the BONDS or ADDITIONAL PARITY BONDS, as authorized by the BOND RESOLUTION OF 1965;
- (5) Permit preference or priority of any BONDS or ADDITIONAL PARITY BONDS, required for the written consent to any modification or alteration of the provisions of the BOND RESOLUTION OF 1965.

Section 2.

In order that HOLDERS of BONDS, when outstanding in coupon form, payable to bearer, may evidence their consent in the manner hereinabove provided, the TRUSTEES may make, and from time to time, vary such regulations as they shall think proper for the deposit of bonds with, or exhibit of bonds to, any banks, bankers,

trust companies or other depositories, wherever situated and for the issue by them, to the persons depositing or exhibiting such bonds, of certificates in form approved by the TRUSTEES, which shall constitute proof of ownership, entitling the HOLDERS thereof to consent in the manner hereinabove provided. Registered HOLDERS of BONDS outstanding in coupon form, duly registered in the name of such HOLDERS by the Treasurer of the UNIVERSITY, need not deposit nor exhibit their BONDS, but the TRUSTEES may rely upon said registry books to show who are the registered HOLDERS of such BONDS when outstanding in coupon form. Any and all modifications made in the manner hereinabove provided for shall not become effective until there has been filed with the PAYING AGENT a copy of the resolution of the TRUSTEES hereinabove provided for, duly certified, as well as proof of consent to such modification by the HOLDERS of 75% in principal amount of the BONDS, and bonds on a parity therewith, then outstanding.

ARTICLE XII

EVENTS OF DEFAULT

Each of the following events is hereby declared an "Event of Default", that is to say, if:

- (1) Payment of the principal of any of the BONDS or bonds on a parity therewith shall not be made when the same shall become due and payable, either at its stated maturity or by proceedings for redemption; or,
- (2) Payment of any installment of interest on the BONDS, or bonds on a parity therewith, shall not be made when the same becomes due and payable, or within thirty days thereafter; or,
- (3) The TRUSTEES shall, for any reason, be rendered incapable of fulfilling their obligations hereunder; or,

(4) An Order or Decree shall be entered, with the consent or acquiescence of the TRUSTEES, appointing a Receiver, or Receivers, of the STUDENT AND FACULTY HOUSING FACILITIES, or of the revenues thereof, or any proceedings shall be instituted, with the consent or acquiescence of the TRUSTEES, for the purpose of effecting a composition between the UNIVERSITY and its creditors, pursuant to any Federal or State statute now or hereafter enacted, or if such Order or Decree, having been entered without the consent and acquiescence of the TRUSTEES, shall not be vacated or discharged or stayed on appeal within sixty (60) days after entry thereof, or if such proceedings, having been instituted without the consent or acquiescence of the TRUSTEES, shall not be withdrawn or any orders entered shall not be vacated, discharged or stayed on appeal within sixty (60) days after the institution of such proceedings, or the entry of such orders; or,

(5) The TRUSTEES shall make a default in the due and punctual performance of any of the covenants, conditions, agreements or provisions contained in the BONDS, or bonds on a parity therewith or the BOND RESOLUTION OF 1965, and such default shall continue for thirty (30) days after written notice, specifying such default and requiring same to be remedied, shall have been given to the TRUSTEES by any BONDHOLDER.

ARTICLE XIII

REMEDIES

Section 1.

If the UNIVERSITY shall be adjudged in default as to the payment of any installment of principal or interest upon any

BONDS, or any bonds on a parity therewith, or if it shall be adjudged in default as to the performance of any covenant or undertaking made by it to secure the BONDS, or bonds on a parity therewith, then, and in every such case, the HOLDERS of not less than 15% in principal amount of the BONDS, and bonds on a parity therewith then outstanding may, by notice in writing to the UNIVERSITY, declare the principal of all BONDS and bonds on a parity therewith, then outstanding (if not then due and payable) to be due and payable immediately, and upon such declaration the same shall become and be immediately due and payable, anything in the BONDS or bonds on a parity therewith or herein contained to the contrary notwithstanding; PROVIDED, HOWEVER, that if at any time after the principal of the BONDS or bonds on a parity therewith shall have been so declared to be due and payable, all arrears of interest, if any, upon all the BONDS or bonds on a parity therewith then outstanding, and all other indebtedness secured hereby, except the principal of any BONDS or bonds on a parity therewith not then due by their terms, and except interest accrued on such BONDS or bonds on a parity therewith since the last interest payment date, shall have been paid, or shall have been provided for by deposit with the PAYING AGENT of a sum sufficient to pay the same, and every other default in the observance or performance of any covenant, condition or agreement in the BONDS, or bonds on a parity therewith, or herein contained, shall be made good, or provision therefor satisfactory to the HOLDERS of such BONDS, or bonds on a parity therewith, shall have been made, then and in every such case, the HOLDERS of not less than 15% in principal amount of the BONDS and bonds on a parity therewith, then outstanding may, by written notice to the UNIVERSITY, rescind and annul such declaration and its consequences, but no such rescission or annulment shall extend to or affect any subsequent default or impair any right consequent thereto.

Section 2.

Upon the happening and continuance of any event of default, as provided in Article XII, then and in every such case any BONDHOLDER may proceed, subject to the provisions of Section 4 of this Article, to protect and enforce the rights of the BONDHOLDERS hereunder by a suit, action or special proceeding in equity, or at law, either for the appointment of a Receiver of the STUDENT AND FACULTY HOUSING FACILITIES, as authorized by the BOND RESOLUTION OF 1965, or for the specific performance of any covenant or agreement contained herein or in aid or execution of any power herein granted, or for the enforcement of any proper legal or equitable remedy as such BONDHOLDER shall deem most effectual to protect and enforce the rights aforesaid, insofar as such may be authorized by law.

Section 3.

In case any proceeding taken by any BONDHOLDER on account of any default shall have been discontinued or abandoned for any reason, or shall have been determined adversely to such BONDHOLDER, then, and in every such case, the UNIVERSITY and the BONDHOLDERS shall be restored to their former positions and rights hereunder, respectively, and all rights, remedies, powers and duties of the BONDHOLDERS shall continue as though no such proceeding had been taken.

Section 4.

No one or more BONDHOLDERS secured hereby shall have any right in any manner whatever by his or their action to effect, disturb, or prejudice the security granted and provided for herein, or to enforce any right hereunder, except in the manner herein provided, and all proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all HOLDERS of such outstanding BONDS, and bonds on a parity therewith, and coupons.

Section 5.

No remedy conferred herein is intended to be exclusive of any other remedy or remedies, and each and every such remedy

or remedies shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity, or by statute.

Section 6.

No delay or omission of any BONDHOLDER to exercise any right or power accruing upon any default occurring and continuing as aforesaid, shall impair any such default or be construed as an acquiescence therein; and every power and remedy given by this Article to the BONDHOLDERS, respectively, may be exercised from time to time and as often as may be deemed expedient.

ARTICLE XIV

DISPOSITION OF PROCEEDS OF SALE OF BONDS

Section 1.

Upon the delivery of the BONDS, the accrued interest, if any shall be received, shall be remitted to the State Treasurer, and to such extent the application of the ENTIRE REVENUES for interest on the BONDS by the provisions of Article V shall be diminished.

Section 2.

The remaining proceeds shall be deposited by the TRUSTEES in a special account, to be designated CONSTRUCTION FUND, and shall be applied by the TRUSTEES to the acquisition of further STUDENT AND FACULTY HOUSING FACILITIES as hereinbefore provided for. If, upon the completion of the program contemplated and undertaken by the TRUSTEES, any sum shall remain in said CONSTRUCTION FUND, then, in such event, the same shall be made use of for the redemption of BONDS, in the manner provided by Section 6, of Article II hereof. Such CONSTRUCTION FUND shall be deposited in a bank or banks, duly chartered by the United States or by the State of South Carolina, to be selected by the TRUSTEES, having an unimpaired capital and surplus of not less than \$500,000.

ARTICLE XV

DISPOSITION OF PAID BONDS AND COUPONS

It shall be the duty of the PAYING AGENT to cancel the BONDS in fully registered form when the same shall have been paid, and to note thereupon all payments of principal and interest. A full record of such payment shall be made in the Bond Register. It shall likewise be the duty of the PAYING AGENT to cancel all BONDS issued in coupon form which shall have been paid, whether upon their maturity or redemption prior to maturity, all coupons that have been paid, and all unmatured coupons on BONDS redeemed prior to their stated maturities; such cancellation shall be done in such fashion as to render such BONDS and coupons incapable of further negotiation or hypothecation. Whenever so requested by the TRUSTEES, the PAYING AGENT shall cause the destruction of such bonds and coupons by cremation. In any event, it shall furnish appropriate certificates to the TRUSTEES, indicating the disposition of such BONDS and coupons.

ARTICLE XVI

AWARD OF SALE OF BONDS TO PURCHASERS

The action heretofore taken by the TRUSTEES in agreeing, subject to the approval of the State Budget and Control Board, to sell the BONDS to the PURCHASER, at a price of par and accrued interest to date of delivery, stands approved, ratified and confirmed. The BONDS shall be prepared in the form of a single fully registered bond, and when so prepared, shall be executed and delivered to the PURCHASER. An appropriate Bond Register shall be prepared and maintained at all times showing which of the BONDS shall be outstanding in fully registered form, and which of the BONDS shall be outstanding in coupon form. The names and addresses of the HOLDERS of all BONDS to be outstanding in fully registered form shall at all times be kept.

ARTICLE XVII

AVAILABILITY OF REMEDIES AMONG BONDS PAYABLE
FROM ENTIRE REVENUES

If any right or remedy in the BOND RESOLUTION OF 1965 shall be deemed in addition to rights and remedies made available to the holders of the outstanding PARITY BONDS OF 1954, PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961 by the PREVIOUS RESOLUTIONS, then the rights and remedies herein conferred upon the HOLDERS of the BONDS shall be deemed to extend to and be available to the holders of the outstanding PARITY BONDS OF 1954, PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961; it being the intention of this BOND RESOLUTION OF 1965 that the rights and remedies of the HOLDERS of the BONDS, and the holders of bonds on a parity therewith shall be the same. Likewise, if rights or remedies shall exist in favor of the holders of the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961 by reason of the PREVIOUS RESOLUTIONS, which are not available to the HOLDERS of the BONDS by reason of any provision of the BOND RESOLUTION OF 1965, then, in such event, such rights and such remedies are hereby expressly conferred upon the HOLDERS of the BONDS in order that the HOLDERS of the BONDS shall at all times and in all ways have the same rights and the same remedies as have the holders of the PARITY BONDS OF 1954, the PARITY BONDS UNDER THE ACT OF 1957, and the PARITY BONDS UNDER THE ACT OF 1961.

ARTICLE XVIII

DEFEASANCE

If all of the BONDS and coupons representing interest thereon, issued pursuant to the BOND RESOLUTION OF 1965, shall have been paid and discharged, then the BOND RESOLUTION OF 1965, the pledge of revenues made thereunder, and all other rights granted thereby shall cease and determine. BONDS and coupons shall be deemed to have been paid and discharged within the meaning

of this Article, if the PAYING AGENT shall hold, at their maturity or redemption date, in trust for and irrevocably appropriated thereto, sufficient moneys for the payment of the principal thereof, the redemption premium, if any there be, and interest accrued to the date of maturity or redemption, as the case may be, or if default in such payment shall have occurred on such date, then to the date of the tender of such payments; PROVIDED, ALWAYS, that if any such BONDS shall be redeemed prior to the maturity thereof, the TRUSTEES shall have duly elected to redeem such bonds and notice of such redemption shall have been duly given. Any moneys at any time deposited with the PAYING AGENT, by or on behalf of the TRUSTEES, for the purpose of paying and discharging any of the BONDS or coupons, shall be, and are hereby, assigned, transferred and set over to the PAYING AGENT in trust for the respective holders of the BONDS and coupons, and such moneys shall be and are hereby irrevocably appropriated to the payment and discharge thereof. But, if through lapse of time, or otherwise, the holders of said BONDS or coupons shall no longer be entitled to enforce the payment of their obligations, then, in such event it shall be the duty of the PAYING AGENT to forthwith return said funds to the TRUSTEES. All moneys deposited with the PAYING AGENT shall be deemed to be deposited in accordance with and subject to all of the provisions of this Article.

ARTICLE XIX

TENOR OF OBLIGATIONS

Every covenant, undertaking and agreement made on behalf of the UNIVERSITY by the TRUSTEES, as set forth in the BOND RESOLUTION OF 1965, is made, undertaken, and agreed to, for the proper securing of the payment of the principal of and interest on the BONDS. Each shall be deemed to partake of the obligation of the contract between the UNIVERSITY and the BONDHOLDERS and shall be enforceable accordingly.

ARTICLE XX

SAVING CLAUSE

If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

ARTICLE XXI

REPEALING CLAUSE

All Resolutions, or parts thereof, inconsistent herewith, be and the same are hereby repealed to the extent of such inconsistencies.

STATE OF SOUTH CAROLINA
COUNTIES OF OCONEE AND PICKENS

I, A. W. Rigsby, the duly elected,
acted and qualified Secretary of the Board of Trustees of CLEMSON
UNIVERSITY, DO HEREBY CERTIFY:

That the foregoing Resolution is a true, correct, full
and verbatim copy of the original of said Resolution adopted by
said Board of Trustees on May 28, 1965, at a
meeting duly called and regularly held, at which was present:

R. M. Cooper, Frank J. Jervey, Robert R. Coker, James C. Self,

A. M. Quattlebaum, Paul Quattlebaum, Jr., W. Gordon McCabe, Jr.,

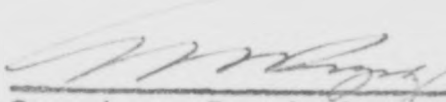
L. D. Holmes, T. Kenneth Cribb, E. Oswald Lightsey

a majority of
constituting all of the members of said Board of Trustees.

That the original of said Resolution has been filed in
the permanent records of minutes of said Board of Trustees in my
custody as such Secretary.

WITNESS my Hand and the Seal of the Board of Trustees
of Clemson University this 31 day of May, 1965.

(SEAL)


Secretary, Board of Trustees,
Clemson University

AGENDA MATERIALS
AND SUPPORTING DOCUMENTS
FOR THE MEETING OF
JUNE 30, 1965

AGENDA
BUDGET AND CONTROL BOARD MEETING

JUNE 30, 1965

- o -

SALARIES OF STATE EMPLOYEES

CLEMSON UNIVERSITY - BOND RESOLUTION

On October 8, 1964 the Board approved the issuance of \$350,000.00 of Housing Bonds by Clemson for completion of the girls' dormitory and airconditioning dining facilities.

It is now proposed that these bonds be issued and that they be taken into the Retirement System as an investment of Reserve Funds.

RETIREMENT SYSTEM - PURCHASE OF ACCOUNTING MACHINE

Mr. Tatum Gressette is requesting an allocation of \$9,105.20 from the Civil Contingent Fund for the purchase of a computing accounting machine for his office.

STATE LIBRARY BOARD - PROPOSED BUILDING

The Board is requested to approve the expenditure of \$1,315,000.00 for the State Library Board building. The Legislature appropriated \$317,000.00 for this project with the balance to be provided by Federal Funds.

MEDICAL COLLEGE - \$150,000.00 NOTE ISSUE

The College is requesting the Board's approval for the issuance of \$150,000.00 of State Notes authorized in the 1963-64 General Appropriation Act for renovation of its facilities.

GOVERNOR'S OFFICE (GOVERNOR RUSSELL)

The Board is being requested to approve payment of bills amounting to \$2,352.85 for moving Governor Russell's furniture, etc. out of the Mansion.

MEDICAL COLLEGE - PROPOSED STUDENT FEE INCREASES

Attached is a letter outlining certain student fee requests from the Medical College.

M. C. Gressette

MENTAL HEALTH COMMISSION - PROPOSED BOND RETIREMENT

OK
No 2 to Wain

Under the legislation authorizing the issuance of Notes for the Mental Health Commission, the Commission is required to set aside all revenue from patients for payment of principal and interest on the Notes. Under this restricted use of these funds the Commission has accumulated \$1,408,000.00 over and above debt service requirements up to this time.

A provision in the 1965-66 Appropriation Act allows any such excess funds to be applied on the advance payment of Notes if approved by the Budget and Control Board.

The Commission has accordingly requested the Board to approve the payment at this time of the remaining \$850,000.00 outstanding on the Note of June 1, 1962 and to apply \$350,000.00 on advance payment of the Note of September 1, 1962. Accrued interest would, of course, be paid to date.

The Board is also requested, if the above is approved, to waive the 2% premium provided in each of these issues for payment in advance.

The above proposal would leave approximately \$200,000.00 in the Revenue Account which will be sufficient to meet debt service requirements for the remaining Notes for 1965-66.

MENTAL HEALTH COMMISSION - PROPOSED TRANSFER OF FUNDS

NO

The Commission has a balance of \$30,000.00 that will not be needed this year (1964-65) in the appropriation item for "Community Mental Health Services".

They are requesting approval to transfer this amount to the item for "Operation of Hospital" to be used in replenishing inventories of drugs, clothing and dry goods, etc.

OK

12,000
5,000

Alexander & Sec.

Loan from Org. Unit

Proc Bd

6/30/65

Federal Trust Funds - Civil Rights Compliance

State Library Board - Prepared building

- 1) Plans E-1
- 2) Neg for prop.

Rutledge Bldg. - Use as fallout shelter

MC auth to enter into org with R.C. - CC Civ. Def.
Agcy for use of Rut bldg as ^{public} fallout shelter in c
of which dis.

Phosphate Leaser - B & J Co.

MC adv^{ment} leaser to PH-P not from pub advertised
as reg by leaser. Their statements in op to leaser
have been made. Hear 1st only after 7-5
OK - Atty gen to be pres also.

Pub. System - Alloc from CC7 ~~for~~
9,105,20

✓
#22

M. College - \$150,000 Note Loan

Appr. Res. from for " " for Renow &
act of rd quad area of the coll, and for
planning the dev of the sec acc Burtu property.
~~Some~~ ~~with~~ These notes are part of the
\$1,300,000 auth in 1963-64 Gen App. Act.
~~Also~~ Res. also provides for the dev. of Burtu jobs in
the notes. Copy of Res attached.

✓
#23

Gov's Org - Moving personal effects of Gen. Russell
from Monrovia
2,552.85

#23

Mud. Col. - Student Fee Inclusion

>

M. Health - ~~Notes~~ Advance Payment of Notes

M. Health - Prop. Transfer - Declined

Boats of Stoddard Empress

B & C Bd

Gov. Ofc. - CB
10:30
6-30-65

All present
JMS OLS JEM.

(OK) Auto Forestry Comm. Form to be handled
by St. And's org.

Ed Boals - TV etc - Sub to State Bd. Appr.

2:00

Automobile Purchase - W. Res. Com.

Chm SW for investigation - D. M. of Com. Fish.

Automobile Replacement - Gen. Policy

~~Adm. ME~~ Pnd Auth ME to appx replacement of
SOA when person assigned had been with by Pnd
& when replacement appears ~~necessary~~ needed for
your app. This auth dir to eliminate formal
act in routine instances of this nature.

Innovation & Alt. - L. O. B. 's

Cost plus authorized
#

Install of carpeting - Certain officers
Const. Officer.

21
1/2 page

Clemson Bond Resolution - 350,000 Housing Bonds

~~Is now with act taken Oct 8, 1964~~, Adopt from Res
Auth now Res. for in an sum of 350,000 of
CLU H. Bond, is for sum imp pay app of
mty 10-8-64. ~~See Res. att.~~ Res. att.

STATE BUDGET AND CONTROL BOARD

AGENDA ITEMS

DIVISION OF GENERAL SERVICES

Meeting of June 30, 1965

Chase & Stone Proprietors

Bates & M. G. Calkins

- 1) Discussion - Purchase of property for State Library Board Building.

- 2) Richland County-City of Columbia Fallout Shelter License (Rutledge Building)

(PR) The Richland County-City of Columbia Civil Defense Agency requests execution of a license for use of portions of the Rutledge Building as a fallout shelter for the public in case of nuclear disaster. It is recommended that the Director of the Division of General Services be authorized to execute the standard license form for this purpose.

- 3) Phosphate Leases - Jasper and Beaufort Counties

(PR) Ads are currently appearing in Beaufort and Jasper County newspapers regarding the proposed phosphate leases to Pine Hall-Pomona Corporation in those counties. July 5, 1965 is the deadline for receiving statements and complaints regarding the proposal. To date, only three statements have been received. It is recommended that all persons with complaints be invited to attend the next meeting of the Budget and Control Board for a full discussion of their views. *Adv. atty. Gen. Beaufort*

- 4) Request to Purchase State-owned Automobile

(PR) The S. C. Wildlife Resources Department requests authorization to purchase a station wagon of the Chevrolet Bel Air class for a fisheries biologist. Three-fourths of the cost of the vehicle will come from Federal-aid funds. It is recommended that this request be approved when the position has been filled.

(PR) Grader & replacements

(PR) Renovations & alt. on cost-plus basis

(PR) Carpeting - inst. of floor

South Carolina Retirement System

TATUM W. GRESSETTE
DIRECTOR



1001 MAIN STREET
P. O. BOX 1495

Columbia

June 25, 1965

*Pat. This for
the Board meeting.
Wednesday*

The Honorable J. M. Smith, State Auditor
Budget and Control Board
Wade Hampton State Office Building
Columbia, South Carolina

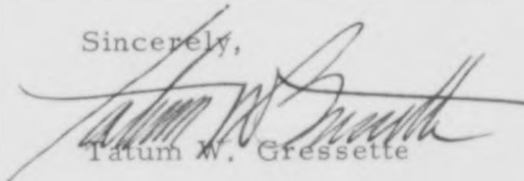
Dear Mr. Smith:

As you doubtless recall, it is necessary for me to call upon the Budget and Control Board for additional funds with which to purchase a computing accounting machine. It is necessary to replace this machine every five or six years. The "mileage" placed on this mechanical machine, due to the multiplication by repeat addition, has been considerable relative to its years in use. Therefore, I am requesting \$9,105.20 for this purchase. Here is a breakdown of the proposed purchase:

Style E-111	\$9,590.00
Less trade-in	<u>750.00</u>
	\$8,840.00
Plus sales tax	<u>265.20</u>
	\$9,105.20

The Board may rest assured that I am striving at all times to operate my department as economically as possible without retarding the efficiency.

Sincerely,


Tatum W. Gressette

TWG:kf

WILLIAM S. HALL, M.D.
State Commissioner of Mental Health

WILLIAM F. BECKMAN, M.D.
Deputy Commissioner
Community Mental Health Services

JOHN L. HUGHES, M.D.
Deputy Commissioner
Research and Training

JOHN G. MORRIS, JR.
Deputy Commissioner
Administrative Services



STATE OF SOUTH CAROLINA
DEPARTMENT OF MENTAL HEALTH

2214 BULL STREET
DRAWER 189
COLUMBIA, SOUTH CAROLINA 29202

*Mr. P. C. S.
and meeting.*

MENTAL HEALTH COMMISSION

C. M. Tucker, Jr., Chairman
John M. Fewell, M.D.
G. Werber Bryan
W. G. Edwards, Sr.

June 23, 1965

Mr. J. M. Smith, Secretary
State Budget and Control Board
Post Office Box 333
Columbia, South Carolina

Dear Mr. Smith:

Please be advised that the Mental Health Commission of the State of South Carolina has, at a special meeting, approved the use of excess funds from the Sinking Fund of the State Department of Mental Health in the amount of \$1,200,000.00 for the purpose of liquidating the principal, plus accrued interest, of an outstanding note dated June 1, 1962 in the amount of \$850,000.00 and \$350,000.00, plus accrued interest, on an outstanding note dated September 1, 1962.

These actions are based on the provisions of the recent amendment to Act 1100 as approved by the General Assembly.

Further, it is requested that due consideration be given toward waiving the redemption of 2% for pre-payment of note issues.

Yours very truly,

William S. Hall
William S. Hall, M. D.

State Commissioner of Mental Health
and
Superintendent, S. C. State Hospital

WSH/WED/glw

WILLIAM S. HALL, M.D.
State Commissioner of Mental Health

WILLIAM P. BECKMAN, M.D.
Deputy Commissioner
Community Mental Health Services

JOHN L. HUGHES, M.D.
Deputy Commissioner
Research and Training

JOHN G. MORRIS, JR.
Deputy Commissioner
Administrative Services



STATE OF SOUTH CAROLINA
DEPARTMENT OF MENTAL HEALTH

2214 BULL STREET
DRAWER 189
COLUMBIA, SOUTH CAROLINA 29202

June 25, 1965

Mr. J. M. Smith, Secretary
State Budget & Control Board
P. O. Box 333
Columbia, South Carolina

Dear Mr. Smith:

Information obtained from the community mental health clinics and centers in the State of South Carolina has indicated that \$30,000.00 of the States share of supporting funds will not be needed this fiscal year. In this respect, it is requested that authority be granted the State Department of Mental Health to transfer this amount from Budget Item III, Community Mental Health Services to Budget Item IV A, Psychiatric Hospitals, South Carolina State Hospital, Columbia, South Carolina.

Such funds will be expended this fiscal year for the purpose of replenishing the inventories of stockage supplies such as drugs, clothing and dry goods, etc., to the normal inventory level and to replace unserviceable equipment. Records indicate the volume of issues have been higher this year causing inventory levels to be below normal at this time of year.

Should further information be needed please do not hesitate to call us.

Yours very truly,

William S. Hall
William S. Hall, M.D.
State Commissioner of Mental Health
and
Superintendent, S. C. State Hospital

WSH:em

Mr. P. C. B.
for Board meeting

MENTAL HEALTH COMMISSION

C. M. Tucker, Jr., Chairman
John M. Fewell, M.D.
G. Werber Bryan
W. G. Edwards, Sr.

UNIVERSITY OF SOUTH CAROLINA

PROPOSED SALARIES - 1965-66

	<u>Present</u>	<u>Proposed</u>	<u>% Increase</u>
<u>Deans</u>	20 000 00	20 000 00	--
Dean of College	18 165 00	19 200 00	5.7
	17 640 00	18 700 00	6
Dean of Administration	16 800 00	17 800 00	6
	15 225 00	16 525 00	8.5
	14 700 00	15 500 00	5.5
(Fike)	14 630 00	18 000 00	23
	13 440 00	14 200 00	5
Row	00	16 000 00	
<u>Department Heads</u>			
	17 000 00	18 000 00	6
	16 800 00	17 800 00	7
	15 750 00	17 000 00	8
	14 700 00	15 500 00	5
	14 000 00	15 000 00	7
	13 000 00	14 500 00	11.5
	13 600 00	14 600 00	7
	12 915 00	13 800 00	7
	12 600 00	13 300 00	5.5
<u>Professors</u>			
	17 000 00	18 000 00	6
	15 600 00	16 600 00	6.5
	15 225 00	16 000 00	5
	14 490 00	15 500 00	7
	14 175 00	15 200 00	7
	13 800 00	15 000 00	8.7
	13 300 00	14 300 00	7.5
	12 500 00	13 550 00	8
	11 760 00	12 500 00	6
	11 500 00	12 800 00	11
	11 000 00	12 600 00	14.5
	10 800 00	12 000 00	11
<u>Associate Professors</u>			
	15 000 00	16 000 00	6.5
	13 125 00	14 000 00	6.5
	12 500 00	14 000 00	12
	12 000 00	13 000 00	8
	11 600 00	12 500 00	8
	10 800 00	12 000 00	11
	10 600 00	11 500 00	9
	10 080 00	11 000 00	9
	9 500 00	11 000 00	16
	8 925 00	9 700 00	8.7
	8 700 00	9 700 00	11

CLEMSON UNIVERSITY
PROPOSED SALARIES - 1965-66

	<u>Present</u>	<u>Proposed</u>	<u>% Increase</u>
<u>Deans</u>			
	17 028 00	18 504 00	9
	16 848 00	18 504 00	10
	16 524 00	18 504 00	12
	15 000 00	17 004 00	13
	14 388 00	16 008 00	11
	14 304 00	15 504 00	8.4
<u>Heads</u>			
	16 008 00	17 004 00	6
	15 744 00	17 244 00	9.5
	15 288 00	16 116 00	5.5
	15 120 00	16 884 00	11.5
	14 928 00	15 924 00	6.7
	14 712 00	15 504 00	5.5
	14 508 00	15 504 00	7
	14 040 00	15 000 00	7
	13 920 00	14 688 00	5.5
	13 140 00	14 136 00	7.6
	12 816 00	13 788 00	7.5
	12 408 00	13 020 00	5
<u>Professors</u>			
	13 308 00	14 040 00	5.5
	13 008 00	13 788 00	6
	12 180 00	13 020 00	7
	12 072 00	12 780 00	5.8
	11 508 00	12 168 00	5.7
	10 512 00	11 268 00	7
	10 308 00	11 610 00	12
	10 044 00	11 160 00	11
	9 636 00	10 638 00	10
<u>Associate</u>			
	12 296 00	13 716 00	11.5
	11 770 00	13 160 00	11.8
	11 016 00	12 276 00	11
	11 004 00	11 868 00	8
	10 740 00	11 952 00	11
	10 620 00	11 268 00	6
	10 308 00	11 520 00	11
	10 404 00	11 028 00	6
	9 876 00	10 890 00	10
	9 672 00	10 674 00	10
	9 300 00	10 062 00	8
(Bethel) - Special	7 500 00	10 008 00	33

WINTHROP COLLEGE
PROPOSED SALARIES - 1965-66

	<u>Present</u>	<u>Proposed</u>	<u>% Increase</u>
<u>Dean</u>	16 300 00	17 115 00	5
<u>Department Heads</u>			
	14 200 00	15 700 00	10.5
	14 000 00	15 500 00	10.7
	13 800 00	15 300 00	10.9
	13 600 00	15 500 00	14
	12 600 00	14 000 00	11
	11 000 00	13 500 00	22
	10 800 00	12 000 00	11
<u>Professors</u>			
	14 000 00	15 500 00	10.7
	13 800 00	15 300 00	11
	13 500 00	15 500 00	15
	12 800 00	15 000 00	17
	12 200 00	13 500 00	10.6
	11 500 00	13 000 00	13
	11 300 00	12 500 00	10.6
	10 700 00	13 000 00	21
	10 300 00	12 000 00	16.5
<u>Associate Professors</u>			
	9 300 00	10 300 00	10
	9 000 00	9 800 00	9
	8 700 00	9 800 00	12
	8 500 00	10 200 00	20
	8 300 00	9 300 00	12
	7 600 00	8 700 00	14
Upgrade position	6 825 00	8 500 00	25
<u>Other Positions</u>			
Professor and Librarian	10 800 00	13 500 00	25
Comptroller	10 800 00	11 500 00	6.5
Director of Public Relations	10 400 00	11 000 00	6
Director, Guidance and Placement	10 200 00	11 500 00	13
Principal, Winthrop Training School	8 500 00	9 500 00	12
Dean of Students	9 000 00	10 500 00	17
Assistant Librarian	6 500 00	7 500 00	15

THE CITADEL
SCHEDULE OF PROPOSED 1965-66 SALARIES

<u>Deans</u>	16 050 00
	13 950 00
	13 110 00
<u>Department Heads</u>	11 430 00
	11 325 00
	11 115 00
	10 800 00
<u>Professors</u>	10 410 00
	10 006 00
	9 682 00
	9 332 00
<u>Associate Professors</u>	9 409 00
	9 085 00
	9 033 00
	8 709 00
	8 683 00
<u>Assistant Professors</u>	8 467 00
	8 060 00
	7 735 00
	7 653 00
	7 328 00
	6 978 00
<u>Other Positions</u>	
Quartermaster	13 215 00
Commandant	13 110 00
Adjutant	11 870 00
Surgeon	11 510 00
Registrar	10 300 00
Public Relations Officer	10 300 00

NOTE: The Citadel requested only 3% for increases.

CLEMSON UNIVERSITY
PROPOSED SALARIES - 1965-66

<u>Other Positions</u>	<u>Present</u>	<u>Proposed</u>	<u>% Increase</u>
Vice Pres. Bus. and Finance	18 504 00	19 992 00	8
Vice Pres. Academic Affairs	18 000 00	19 992 00	11
Vice Pres. For Development	16 500 00	17 004 00	3
Dean of Student Affairs	15 000 00	17 004 00	13
Director Agr. Exp. Station	15 120 00	16 320 00	8
Director - Extension Service	14 928 00	16 008 00	7
Director Student Health Service	14 592 00	15 600 00	7
Director Fertilizer Analysis	12 288 00	13 008 00	5.7
Dean of Adm. and Registration	12 120 00	13 200 00	9
Chief Accountant	12 120 00	13 200 00	9
Director of Auxiliary Enterprises	12 120 00	13 200 00	9
Director of Library	11 628 00	13 368 00	15
Director of Public Relations	11 700 00	12 708 00	8.5
Secretary YMCA	10 080 00	10 980 00	9
Internal Auditor	10 764 00	11 700 00	8.7

MEDICAL COLLEGE OF SOUTH CAROLINA
80 BARRE STREET
CHARLESTON, SOUTH CAROLINA 29401

June 25, 1965

OFFICE OF THE PRESIDENT

Mr. J. M. Smith
State Auditor
Office of the State Auditor
State of South Carolina
P. O. Box 333
Columbia, South Carolina

Dear Mr. Smith:

Please find enclosed our salary schedule for the year 1965 - 1966 for the Medical College Hospital. I regret that we are so late with it, but we have had many problems to handle.

The Medical College Hospital is faced with an acute, increasing shortage of para-medical personnel, particularly in the nurse and medical technician field. This shortage has resulted in a competitive market universally evidenced by salary inducements. The Medical College Hospital salary levels are below those of neighboring teaching hospitals, and with the opening of the Veteran's Hospital in Charleston in the near future, which offers beginning nurse salaries of \$140.00 per month more than the Medical College Hospital's current beginning salary for a graduate nurse, this shortage could approach catastrophic levels. For this reason we feel it absolutely necessary to increase the general salary level of nurses \$25.00 per month as of July 1, with hopes of another similar increase within the next year.

The same situation prevails with other para-medical professions, and in order to keep a reasonable level of these people, both quantity-wise and quality-wise, significant salary increases are a must.

We sincerely hope the Board is cognizant of our vital needs and favorable to our requests.

Yours very sincerely,

William M. McCord, M. D.
President (interim)

WmMcC/mm

MENTAL HEALTH COMMISSION

	<u>1964-65</u>	<u>Increase</u>	<u>1965-66</u>
<u>Equalization:</u>			
Columbia	26 000 00	9 529 00	35 529 00
State Park	619 567 00	353 535 00	973 102 00
Pineland	144 833 00	86 203 00	231 036 00
Upgrading Engineering	412 139 00	34 528 00	446 667 00
Upgrading Supply Clerks & Dietary	<u>59 397 00</u>	<u>3 926 00</u>	<u>63 323 00</u>
	1 261 936 00	487 721 00	1 749 657 00

- - - - -

	<u>1964-65</u>	<u>1965-66</u>	<u>% Increase</u>
Psychiatric Social Worker II	6 006 00	7 293 00	12
Psychiatric Social Worker I	6 786 00	8 268 00	12
Deputy Comm. of Adm. Services	15 002 00	17 511 00	16.7
Chief of Personnel	11 128 00	12 194 00	9.6
Chief of Management (Wingard)	8 372 00	9 269 00	10.7

SOUTH CAROLINA DEPARTMENT OF MENTAL HEALTH
Columbia, South Carolina

PROPOSED SALARIES FOR PSYCHIATRISTS, PHYSICIANS AND SPECIALISTS
Effective July 1, 1965

<u>NAME</u>	<u>TITLE</u>	<u>1964-65 SALARY</u>	<u>INCREASE</u>	<u>1965-66 PRO- POSED SALARY</u>	<u>NEW SALARY GRADE</u>	<u>NEW SALARY RANGE MINIMUM</u>	<u>MAXIMUM</u>
<u>Department of Mental Health, Central Office</u>							
Hall, William S.	St. Comm. of M.H. Superintendent	SCDMH-16,874. PTSH - 4,563. <u>Travel 3,600</u> Total 25,037	4979.	SCDMH-21,411. PTSH - 5,005. <u>Travel 3,600.</u> Total 30,016.	FS	--	--
Beckman, W.P.	Dep. Comm. CMHS	18,980.	3523.	22,503.	S-50	22,503.	25,012.
Hughes, John L.	Dep. Comm. Ed. & Res.Svcs.	17,862.	4641.	22,503.	S-50	22,503.	25,012.
Vacancy	Dep. Comm. Psy. Hosp.Svcs.			22,503.	S-50	22,503.	25,012.
	TOTAL	61,879.	13,143.	97,525.			
<u>Division of Community Mental Health Services (Clinics)</u>							
Donald, Alexander G.	Psychiatrist III	17,862.	1144.	19,006.	S-42	19,006.	21,008.
Morehouse, William G.	Psychiatrist III	17,862.	1144.	19,006.	S-42	19,006.	21,008.
Vacancy	Psychiatrist II			18,005.	S-41	18,005.	19,006.
Agardy, Zoltan L.	Psychiatrist II	16,809.	1196.	18,005.	S-41	18,005.	19,006.
Vacancy	Psychiatrist II			18,005.	S-41	18,005.	19,006.
Vacancy	Psychiatrist I			17,004.	S-40	17,004.	18,005.
Vacancy	Psychiatrist I			17,004.	S-40	17,004.	18,005.
Milling, Robert N.	Psychiatrist I	16,809.	702.	17,511.	S-40	17,004.	18,005.
Vacancy	Psychiatrist I			17,004.	S-40	17,004.	18,005.
	TOTAL	69,342.	4,186.	160,550.			

PROPOSED SALARIES FOR PSYCHIATRISTS, PHYSICIANS, AND SPECIALISTS

PAGE 2

NAME	TITLE	1964-65 SALARY	INCREASE	1965-66 PRO- POSED SALARY	NEW SALARY GRADE	NEW SALARY RANGE MINIMUM	MAXIMUM
<u>William S. Hall Psychiatric Institute</u>							
	Teaching Director				S-50	22,503.	25,012.
	Teaching Chief				S-48	21,502.	25,012.
	Teaching Psychiatrist				S-48	21,502.	25,012.
	Teaching Psychiatrist				S-47	20,501.	24,011.
Ridlehuber, Hugh W.	Teaching Psychiatrist			21,008.	FS	21,008.	21,008.
Still, Charles N.	Teaching Psychiatrist			21,008.	FS	21,008.	21,008.
	Teaching Psychiatrist				FS	20,007.	20,007.
Estefano, Alfonso	Resident Psy. 3rd Yr.	10,270.	4732.	15,002.	FS	--	--
Neale, III, John C.	Resident Psy. 2nd Yr.	10,270.	3731.	14,001.	FS	--	--
Morgan, Harold	Resident Psy. 2nd Yr.	10,270.	3731.	14,001.	FS	--	--
Siedlecki, Edward	Resident Psy. 2nd Yr.	10,010.	3991.	14,001.	FS	--	--
Bates, Jack M.	Resident Psy. 2nd Yr.	10,010.	3991.	14,001.	FS	--	--
Ham, Jr., Charles H.	Resident Psy. 2nd Yr.	10,010.	3991.	14,001.	FS	--	--
TOTAL		60,840.	24,167.	127,023.			

State Hospitals

South Carolina State Hospital

Bowling, Lawson H.	Director of Prof. Svcs.	20,007.	2496.	22,503.	S-49	21,671.	25,012.
Freed, Joe E.	Chief Psy. Certified	18,915.	1092.	20,007.	S-46	20,007.	23,504.
Doskocil, Karl V.	Chief Psychiatrist, BE	18,395.	1105.	19,500.	S-45	19,500.	22,503.
Charles, Roland K.	Chief, Med.-Surg. Svc.	18,395.	1105.	19,500.	S-45	19,500.	22,503.
Borgstedt, Merlynn E.	Chief Psychiatrist, NC	17,342.	1170.	18,512.	S-44	18,512.	20,501.
*Duffy, Adrian D.	Psychiatrist III	17,121.	1391.	18,512.	S-41	18,005.	19,006.
*Garbayo, Alfonso	Psychiatrist III	17,121.	1391.	18,512.	S-41	18,005.	19,006.
*DaSilva, Ercio M.	Chief Surg. Sec.	17,121.	1391.	18,512.	S-41	18,005.	19,006.
Farmer, Jr., Rudolph	Psychiatrist II	16,289.	715.	17,004.	S-40	17,004.	18,005.
Faison, Thomas G.	Physician II	15,236.	1768.	17,004.	S-40	17,004.	18,005.
*Strozier, George C.	Psychiatrist I	16,068.	1443.	17,511.	S-39	16,003.	17,511.
*Williamson, Oliver W.	Psychiatrist I	16,068.	1443.	17,511.	S-39	16,003.	17,511.
Guerry, Betty R.	Psychiatrist I	10,530.	6474.	17,004.	S-39	16,003.	17,511.
Duffy, Eileen M.	Psychiatrist	14,703.	1300.	16,003.	S-38	14,508.	16,510.
Phillips, Irwin E.	Psychiatrist	15,756.	754.	16,510.	S-38	14,508.	16,510.
MacInnis, Katharine	Psychiatrist	15,756.	754.	16,510.	S-38	14,508.	16,510.
*Simons, Sedgwick	Chief Physician	16,068.	949.	17,017.	S-38	14,508.	16,510.
Simmons, Charles N.	Physician	14,183.	1326.	15,509.	S-38	14,508.	16,510.
Vacancy	Physician			14,508.	S-38	14,508.	16,510.
TOTAL		295,074.	28,067.	337,649.			

*1965-66 Proposed salary includes \$507 additional gross salary for clinical and administrative duties.

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<u>NAME</u>	<u>TITLE</u>	<u>1964-65 SALARY</u>	<u>INCREASE</u>	<u>1965-66 PRO- POSED SALARY</u>	<u>NEW SALARY GRADE</u>	<u>NEW SALARY RANGE MINIMUM</u>	<u>MAXIMUM</u>
<u>State Hospitals (Continued)</u>							
<u>Palmetto State Hospital</u>							
McLendon, Sol B.	Medical Director II	20,007.	2496.	22,503.	S-49	21,671.	25,012.
Atria, Nicholas F.	Chief Med-Surg. Svc.	18,395.	1105.	19,500.	S-45	19,500.	22,503.
Boatwright, Purvis J.	Chief Psychiatrist, N.C.	16,809.	897.	17,706.	S-43	17,706.	19,708.
Neil, Robert B.	Chief Psychiatrist, N.C.	16,809.	897.	17,706.	S-43	17,706.	19,708.
Eaddy, Albert M.	Psychiatrist IV, Cert.	17,862.	1144.	19,006.	S-42	19,006.	21,008.
Cooper, Thomas G.	Psychiatrist III, B.E.	16,809.	1196.	18,005.	S-41	18,005.	19,006.
Rogers, Floyd S.	Physician III	16,809.	1196.	18,005.	S-41	18,005.	19,006.
Phinizy, Thomas B.	Psychiatrist	15,756.	754.	16,510.	S-38	14,508.	16,510.
Smarr, Roy G.	Psychiatrist	15,236.	767.	16,003.	S-38	14,508.	16,510.
Tarbox, Donald S.	Psychiatrist	15,756.	754.	16,510.	S-38	14,508.	16,510.
Hicks, Robert B.	Physician	14,703.	806.	15,509.	S-38	14,508.	16,510.
Wheeler, Paul C.	Physician	13,650.	858.	14,508.	S-38	14,508.	16,510.

TOTAL 198,601. 12,870. 211,471.

Pineland, A State Training School and Hospital

Rondeau, Edward A.	Medical Director I	16,289.	1417.	17,706.	S-43	17,706.	19,708.
Murphy, Elaine C.	Physician	12,610.	2392.	15,002.	S-38	14,508.	16,510.
Wallace, John B.	Physician	12,610.	2392.	15,002.	S-38	14,508.	16,510.

TOTAL 41,509. 6201. 47,710.

STATE DEPARTMENT OF EDUCATION
Proposed Salaries of Personnel - 1965-66

<u>Name</u>	<u>Title</u>	<u>1964-65 Salary</u>	<u>Increase</u>	<u>1965-66 Salary Proposed</u>			<u>Social Security Number</u>
				<u>Total Salary</u>	<u>State</u>	<u>Federal</u> <u>Other</u>	
Allen, Annette	Stenographer	3,224.00	97.00	3,321.00	3,321.00		250-68-6707
Allen, Nancy G.	Recertification Clerk	3,367.00	104.00	3,471.00	3,471.00		248-64-7329
Anderson, Alma Jean	Steno. - Dist. 5	3,439.00	103.00	3,542.00	3,542.00		251-46-7647
Anderson, Eugene W.	Supvr. - Foreign Languages	8,008.00	1,248.00 ✓	9,256.00	4,124.00	5,132.00	251-20-6874
Anderson, Jesse T.	Supt. of Ed.	15,000.00		15,000.00	15,000.00		251-60-2246
Anderson, R.D.	Director - Voc. Ed.	11,952.00	1,299.00 ✓	13,251.00	9,728.00	3,523.00	251-60-0693
Arnold, H.H.	Supvr. - Dist. 4	7,153.00	847.00 ✓	8,000.00	6,631.00	1,369.00	249-16-3415
Asbill, Marjorie	Stenographer	3,250.00	298.00	3,548.00	3,348.00	200.00	250-38-8476
Aycock, George	Ass't. Supervisor - Food Distribution	6,000.00	180.00	6,180.00	6,180.00		248-20-2189
Barker, Martha Ann	Secretary	3,440.00	104.00	3,544.00	1,772.00	1,772.00	248-60-3406
Barre, Martha	Secretarial Ass't	4,732.00	143.00	4,875.00	2,437.00	2,438.00	251-28-2488
Baskin, Etta May	Chief Evaluator	4,732.00	143.00	4,875.00	4,875.00		251-60-3148
Bateman, Courtney	Supervisor - Food Distribution	5,324.00	162.00	5,486.00	5,486.00		247-16-0805
Beard, Wilhelmina Q.	Secretary - Bookkeeper	4,851.00	349.00	5,200.00	4,521.00	679.00	251-60-0567
Bennett, Emily	Secretary	3,328.00	272.00	3,600.00		3,600.00	332-30-1998
Bentley, Alma	State Supvr. Home Ec.	8,600.00	1,258.00 ✓	9,858.00	8,852.00	1,006.00	251-60-1884
Bissett, Joyce	Secretary	3,570.00	107.00	3,677.00		3,677.00	249-76-4793

Name	Title	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Bonar, P.H.	Director - Div. of Finance	10,400.00	2,301.00 ✓	12,701.00	7,592.00	5,109.00		247-48-6031
Bookhardt, Maisie	Supervisor - Health Ed.	6,578.00	197.00	6,775.00	6,775.00			251-60-2473
Boone, Elaine	Clerk Typist			3,600.00	3,600.00			241-60-1893
Bosdell, F.A.	Supvr. Dist. 2	7,560.00	782.00 ✓	8,342.00	7,008.00	1,334.00		248-03-9632
Boyd, M W.	Supvr. Dist. 1	7,350.00	892.00 ✓	8,242.00	6,813.00	1,429.00		251-60-5209
Brakefield, Lorraine	Steno. - Dist. 2	3,039.00	91.00	3,130.00	3,130.00			247-52-1254
Brice, Kate	Steno. Dist. 3	3,360.00	240.00	3,600.00	3,461.00	139.00		247-12-3407
Brown, Winifred	Steno. Dist. 6	3,039.00	91.00	3,130.00	3,130.00			247-58-5639
Bruce, T.C.	Coordinator - Title III	8,424.00	1,586.00 ✓	10,010.00	4,338.00	5,672.00		247-40-2767
Bryson, Frances	Secretary	3,276.00	224.00	3,500.00	1,750.00	1,750.00		243-68-1078
Buebee, Marvin P.	Director Veterans' Ed.	8,008.00	560.00	8,568.00	6,427.00	2,141.00		250-16-2332
Camp, J.P.	Custodial Trainer	5,985.00	1,015.00 ✓	7,000.00	6,165.00	835.00		248-48-0623
Campbell, Rebecca	Steno.-Dist. 2	3,040.00	91.00	3,131.00	3,131.00			247-74-7207
Cannon, V.L.	Supervisor of Projects	7,566.00	226.00	7,792.00	3,896.00	3,896.00		248-22-6848
Carter, L.J.	Supvr. Dist. 6	7,129.00	1,214.00 ✓	8,343.00	7,343.00	1,000.00		250-60-3541
Carter, W.R.	Supvr. Dist. 4	7,129.00	1,214.00 ✓	8,343.00	7,343.00	1,000.00		248-42-7779
Castles, Emma Jean	Secretary - Y.F.	3,183.00	317.00	3,500.00	3,278.00	222.00		248-64-7376
Catoe, Sandra	Secretary	3,276.00	224.00	3,500.00	1,750.00	1,750.00		248-64-4788
Chastain, P.G.	State Supvr. - Ag. Ed.	8,600.00	600.00	9,200.00	7,994.00	1,206.00		251-60-0514

Name	Title	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Child, Lella	Supervisor - Pub. & Release	6,292.00	195.00	6,487.00	5,928.00	359.00		251-34-9615
Coleman, Annie Mae	Supvr.-Dist. 1	6,578.00	1,197.00 ✓	7,775.00	6,775.00	1,000.00		251-60-2179
Cooper, Lella R.	Office Manager	6,123.00	481.00	6,604.00	6,307.00	297.00		247-70-2876
Cooper, Sidney B.	Field Supvr. (2)	8,424.00	676.00	9,100.00	6,749.00	2,351.00		247-36-2605
Corder, William O.	Ass't. Supvr. - Special Ed.	7,500.00	1,286.00 ✓	8,786.00	7,725.00	1,063.00		720-12-0862
Crawford, Anne B.	Secretary	3,575.00	107.00	3,682.00	3,682.00			248-76-0831
Crooks, T.J.	Auditor - Voc. Ed.			7,200.00	3,400.00	3,600.00		
Crowley, William B.	Chief Supvr. - Elem. Ed.	9,464.00	1,274.00 ✓	10,738.00	7,338.00	3,400.00		248-36-2456
Darby, Jacqueline	Accountant - Part Time (Full Time position)	4,203.00	126.00	4,329.00	4,329.00			248-62-7242
Davis, Donna L.	Clerk (3)	3,167.00	96.00	3,263.00	3,263.00			247-74-3741
Day, Nancy Jane	Supervisor - Library Science	7,566.00	1,222.00 ✓	8,788.00	5,838.00	2,950.00		248-52-9062
Dorn, Etta	State Supvr. - Dist. Ed.	7,800.00	1,234.00 ✓	9,034.00	7,571.00	1,463.00		247-30-6422
Dorsey, Albert	Supervisor - Science Ed.	8,008.00	1,248.00 ✓	9,256.00	4,124.00	5,132.00		400-36-8051
Dunlap, Lonnie	Field Supvr. (2)	6,630.00	495.00	7,125.00	6,188.00	937.00		257-46-3484
DuPre, Elizabeth	Secretary	3,785.00	115.00	3,900.00	3,679.00	221.00		248-36-6104
East, J.K.	Supervisor - Audio Visual Aid	8,944.00	1,274.00 ✓	10,218.00	6,320.00	3,898.00		248-12-5145
Floyd, Daisy	Stenographer	3,484.00	108.00	3,592.00	3,280.00	312.00		250-58-2151

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Foster, Mary	Secretary	3,184.00	316.00	3,500.00	3,282.00	218.00		267-38-4903
Fowler, Gladys	Clerk (3)	3,367.00	104.00	3,471.00	3,471.00			248-68-2599
Fox, Winona G.	Stenographer	3,194.00	96.00	3,290.00	3,290.00			250-46-1679
Fripp, Louise	Steno.-Dist. 4	3,040.00	480.00	3,500.00	3,131.00	369.00		577-09-8765
Garvin, C.W.	Accountant - Voc. Ed.	7,350.00	1,220.00	8,570.00	6,461.00	2,109.00		248-12-1415
Gaston, Kathleen Ed.	Supvr.-School Lunch	7,379.00	221.00	7,600.00	7,600.00			251-60-2455
Gleason, Catherine B.	Stenographer	3,575.00	107.00	3,682.00	3,173.00	509.00		248-74-3736
Goodrich, Beulah	Clerk (3)	3,267.00	100.00	3,367.00	3,367.00			401-10-4376
Gore, W.E.	Ass't. Director Voc. Ed.			10,900.00	5,250.00	5,250.00		251-60-2645
Greer, Samuel M.	State Supvr. Office Occupations	8,200.00	800.00	9,000.00	4,500.00	4,500.00		240-42-8264
Hair, A.B.	General Supvr.	8,008.00	1,246.00	9,256.00	7,172.00	2,079.00		249-60-1444
Hall, Lula	Secretary	4,389.00	211.00	4,600.00	4,521.00	79.00		251-54-4041
Hargrave, Sophie F.	Supervisor - Budget and Personnel	7,566.00	1,222.00	8,788.00	5,122.00	3,666.00		251-60-0532
Harper, Cleo	Steno. (1/2 time)	1,582.00	168.00	1,750.00	1,629.00	121.00		249-07-9558
Harris, W.M.	Supvr. Dist. 2	7,129.00	1,214.00	8,343.00	7,343.00	1,000.00		251-22-7588
Harrison, Rubye	Steno. Dist. 4	3,039.00	461.00	3,500.00	3,130.00	370.00		247-03-0534
Hawkins, Mary	Steno-Clerk	3,497.00	104.00	3,601.00	3,601.00			251-60-3872
Hawkins, S.C.	Supervisor (2)	8,528.00	260.00	8,788.00	7,820.00	968.00		249-12-5900
Hayes, Minnie	Steno. Dist. 1	3,040.00	91.00	3,131.00	3,131.00			247-38-6541
Hayes, Robert	Chief Film Checker	3,090.00	93.00	3,183.00	3,183.00			249-76-6504

Name	Title	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Foster, Mary	Secretary	3,184.00	316.00	3,500.00	3,284.00	220.00		267-38-4903
Fowler, Gladys	Clerk (3)	3,367.00	104.00	3,471.00	3,471.00			248-68-2599
Fox, Winona G.	Stenographer	3,194.00	96.00	3,290.00	3,290.00			250-46-1679
Fripp, Louise	Steno.-Dist. 4	3,040.00	440.00	3,500.00	3,131.00	369.00		577-09-8765
Garvin, C.W.	Accountant - Voc. Ed.	7,350.00	1,220.00 ✓	8,570.00	6,461.00	2,109.00		248-12-1415
Gaston, Kathleen Ed.	Supvr.-School Lunch	7,379.00	221.00	7,600.00	7,600.00			251-60-2455
Gleaton, Catherine B.	Stenographer	3,575.00	107.00	3,682.00	3,173.00	509.00		248-74-3736
Goodrich, Beulah	Clerk (3)	3,267.00	100.00	3,367.00	3,367.00			401-10-4376
Gore, W.E.	Ass't. Director Voc. Ed.			10,900.00	5,250.00	5,250.00		251-60-2665
Greer, Samuel M.	State Supvr. Office Occupations	8,200.00	800.00 ✓	9,000.00	4,500.00	4,500.00		240-42-8864
Hair, A.B.	General Supvr.	8,008.00	1,246.00 ✓	9,256.00	7,177.00	2,079.00		249-60-1464
Hall, Eula	Secretary	4,389.00	211.00	4,600.00	4,521.00	79.00		251-54-4041
Hargrave, Sophie F.	Supervisor - Budget and Personnel	7,566.00	1,222.00 ✓	8,788.00	5,122.00	3,666.00		251-60-0532
Harper, Cleo	Steno. (½ time)	1,552.00	168.00	1,750.00	1,629.00	121.00		249-07-9558
Harris, W.M.	Supvr. Dist. 2	7,129.00	1,214.00 ✓	8,343.00	7,343.00	1,000.00		251-22-7588
Harrison, Rubye	Steno. Dist. 4	3,039.00	461.00	3,500.00	3,130.00	370.00		247-03-0534
Hawkins, Mary	Steno-Clerk	3,497.00	104.00	3,601.00	3,601.00			251-60-3872
Hawkins, S.C.	Supervisor (2)	8,528.00	260.00	8,788.00	7,820.00	968.00		249-12-5900
Hayes, Minnie	Steno. Dist. 1	3,040.00	91.00	3,131.00	3,131.00			247-38-6541
Hayes, Robert	Chief Film Checker	3,090.00	93.00	3,183.00	3,183.00			249-76-6504

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Hall, Carol	Secretary	3,783.00	113.00	3,896.00	3,896.00			249-76-5973
Holler, J.C.	Director Div. of Instruction	10,218.00	2,314.00 ✓	12,532.00	7,592.00	4,940.00		251-48-8494
Hollingsworth, H.C.	Chief Supvr. - Secondary Ed.	9,373.00	1,027.00 ✓	10,400.00	7,485.00	2,915.00		248-22-3259
Hopkins, George	Director - Div. of Teacher Ed. & Cert.	9,152.00	364.00	9,516.00	8,101.00	1,415.00		407-48-5994
Hopkins, Karen K.	Transcript Clerk	3,471.00	104.00	3,575.00	3,575.00			249-72-9352
Hudgens, Frances	Supervisor - Elem. Language Arts			7,600.00	3,800.00	3,800.00		251-20-6008
Hughes, Elizabeth	Auditor (2)	5,200.00	156.00	5,356.00	3,655.00	1,701.00		248-09-3096
Hughes, Martha E.	Steno.-Dist. 1	3,039.00	91.00	3,130.00	3,130.00			251-76-2683
James, Alfreda	Ass't. Supvr.- Elem. Ed.	6,656.00	845.00 ✓	7,501.00	5,694.00	1,807.00		098-20-6562
Jarrett, Nellie	Secretary-Bookkeeper			5,000.00	2,500.00	2,500.00		251-32-4616
Johnson, C.H., Jr.	Supvr. Dist. 5	7,129.00	1,214.00 ✓	8,343.00	7,343.00	1,000.00		
Jones, E.H.	State Supvr. - Facilities & Equipment			9,000.00	4,500.00	4,500.00		247-22-7717
Keener, Nancy	Technical Ass't.	6,300.00	189.00	6,489.00	6,489.00			505-42-2254
Kelly, Joel	Coordinator - Adult Ed. - Federal	8,424.00	1,248.00 ✓	9,672.00		9,672.00		248-05-9422
Kinsey, Martha M.	Stenographer	3,250.00	98.00	3,348.00	3,348.00			245-28-7244
Kirk, Francis M.	Director - Div. of Special Services, Etc.	9,568.00	312.00	9,880.00	8,211.00	1,669.00		249-60-7044
Kittrell, Harriet	Secretary	3,183.00	317.00	3,500.00	3,278.00	222.00		249-70-9585
Kizer, Wallace	Supvr. Dist. 5	7,500.00		7,500.00	3,750.00	3,750.00		

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Langston, Caro Lee	Secretary	3,904.00	118.00	4,022.00	2,011.00	2,011.00	251-18-1631	
Law, Margaret	Supervisor (2)	4,290.00	130.00	4,420.00	4,420.00		247-22-8577	
Lawrence, Celeste	Trades Cert. Clerk	3,926.00	117.00	4,043.00	4,043.00		250-01-9355	
Leagan, James C.	Teacher Trainer	6,500.00	650.00	7,150.00		7,150.00	249-70-2584	
Lewis, L.L.	Supvr. Dist. 3	7,747.00	853.00	8,600.00	7,600.00	1,000.00	251-20-2682	
Lindsay, Helen H.	Secretary	3,904.00	118.00	4,022.00	2,011.00	2,011.00	249-68-8241	
Lucas Ruby Linda	Stenographer	3,400.00	102.00	3,502.00	3,502.00		250-78-6348	
Lyles, Ellen	Supervisor	8,008.00	1,248.00 ✓	9,256.00	4,124.00	5,132.00	244-50-3393	
Mahaffey, James P.	Supervisor - Reading			8,800.00	4,400.00	4,400.00	251-68-1165	
Mahony, W.M.	Supvr. Dist. 1	7,129.00	1,214.00 ✓	8,343.00	7,343.00	1,000.00	251-60-2460	
Mann, William	Auditor (2)	7,384.00	1,326.00 ✓	8,710.00	5,624.00	3,086.00	251-48-0815	
Marshall, Harris A.	Ass't. to Supt. of Ed.			14,000.00	7,000.00	7,000.00	163-10-8439	
Matthews, David S.	Coordinator - Title X	7,878.00	1,222.00 ✓	9,100.00	4,057.00	5,043.00	249-34-1636	
McCarthy, Wilbur H.	Editor	6,384.00	816.00 ✓	7,200.00	6,576.00	624.00	249-22-2544	
McGee, Carroll E.	Training Specialist	7,500.00	1,000.00 ✓	8,500.00	6,706.00	1,794.00	251-50-3387	
McGrew, G.E.	State Supvr. - Work Study Program and Disadvantaged Groups			10,000.00	5,000.00	5,000.00	249-44-8801	
McNair, Nona	Stenographer	3,904.00	594.00	4,498.00	2,002.00	2,496.00	248-09-2264	
Miller, William J.	Teacher Trainer	7,358.00	650.00	8,008.00		8,008.00	251-07-2750	
Muller, Ernest A.	Supervisor -	8,200.00	1,317.00 ✓	9,517.00	9,517.00		205-01-4352	

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Naugher, R.D.	Supvr. - Agricultural Occupations	3,000.00	740.00	3,740.00	4,370.00	4,370.00		223-50-7195
Neeley, Lucretia	Machine Operator	4,004.00	130.00	4,134.00	4,134.00			249-36-2234
Neeley, Marjorie B.	Film Shipper	3,783.00	113.00	3,896.00	3,896.00			266-05-0763
Neece, Catherine P.	Stenographer	3,350.00	130.00	3,510.00	3,276.00	234.00		249-14-7421
Newton, Eugenia	Steno. Dist. 1	3,315.00	182.00	3,500.00	3,076.00	424.00		239-03-3294
Parrish, Esther Lee	Secretary	3,934.00	122.00	4,056.00	2,028.00	2,028.00		249-60-8434
Pearce, Donald C.	Supervisor - Special Ed.	8,112.00	1,248.00 ✓	9,360.00	7,030.00	2,330.00		230-03-7985
Phillips, Nina	Steno-Bookkeeper	3,849.00	116.00	3,965.00	3,965.00			257-58-3653
Porter, Van C.	Supervisor - Hard-of-Hearing, Etc.	7,371.00	221.00	7,592.00	7,592.00			250-22-0608
Power, Patsy	Steno.Clerk	3,497.00	104.00	3,601.00	3,601.00			251-74-9374
Ramage, Brenda	Punch Machine Operator	4,108.00	130.00	4,238.00	3,348.00	890.00		250-58-1967
Revels, James	Supervisor - Data Processing	7,358.00	741.00 ✓	8,099.00	3,789.00	4,310.00		250-42-0574
Riddle, Miriam S.	Ass't. Supvr. Trades & Ind. Ed.	6,510.00	1,714.00 ✓	8,224.00	4,112.00	4,112.00		247-48-7307
Roof, Judy B.	Steno.-Dist. 2	1,502.00	1,592.00	3,094.00	1,547.00	1,547.00		248-62-9133
Royster, William B.	Coordinator Title V	10,010.00	1,300.00 ✓	11,310.00	5,155.00	6,155.00		250-26-5708
Salley, Mildred C.	Ass't. Office Manager	4,600.00	144.00	4,944.00	4,944.00			251-58-9731
Sanders, Zoe D.	Stenographer	3,770.00	113.00	3,883.00	3,883.00			251-56-0253
Sandel, Daniel H.	Supervisor -	8,008.00	1,248.00 ✓	9,256.00	4,124.00	5,132.00		248-36-2113

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sandifer, Lilla C.	Steno.-Dist. 5 (1/2 time)	1,500.00	44.00	1,544.00	772.00	772.00	251-42-6690	
Schreiner	Supervisor - Physical Ed.	7,397.00	222.00	7,619.00	7,619.00		095-09-3454	
Seawright, Martha	Supvr. Dist. 2	6,578.00	1,197.00 ✓	7,775.00	6,775.00	1,000.00	247-36-8930	
Shealy, Betty	Secretary	3,850.00	116.00	3,966.00	3,966.00		248-52-3973	
Shull, Pearl B.	Secretarial Ass't.	5,200.00	156.00	5,356.00	4,807.00	549.00	249-18-5411	
Smith, George O., Jr.	Supervisor - Industrial Arts	8,137.00	863.00 ✓	9,000.00	8,381.00	619.00	248-22-3705	
Smith, Julia Anna	Secretary	3,926.00	182.00	4,108.00	3,094.00	1,014.00	251-56-0021	
Smith, Nora Opal	Steno.-Dist. 3	3,280.00	220.00	3,500.00	1,750.00	1,750.00	311-22-9529	
Smith, Paul	Supervisor - Tab. Installation	5,200.00	156.00	5,356.00	4,968.00	388.00	250-64-2010	
Smith, Walter E.	Supervisor - Social Studies	8,500.00	1,250.00 ✓	9,750.00	8,755.00	995.00	247-22-4233	
Stukes, S.G.	Supervisor - Sch. Attendance	7,384.00	624.00	8,008.00	6,186.00	1,822.00	250-40-2181	
Sturges, Edith	Punch Machine Operator	4,004.00	130.00	4,134.00	3,348.00	786.00	247-16-2048	
Sweeney, Ruth	Steno.-Bookkeeper	4,628.00	182.00	4,810.00	4,164.00	646.00	248-09-8749	
Sykes, J.R.	Porter	3,662.00	550.00	4,212.00	1,222.00 (Appropriation) 156.00 (Cert. Expense) 78.00 (Adult Schools) 2,015.00 (Voc. Education) 741.00 (Title III-NDE-Federal)		248-18-2617	
Taylor, Marie D.	Recertification Clerk	3,497.00	104.00	3,601.00	3,601.00		248-72-6570	

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tennant, Agnes	State Aid Accountant	7,488.00	1,222.00 ✓	8,710.00	5,616.00	3,094.00	251-60-0532	
Thigpen, Raymond O.	State Supvr. - Music	7,878.00	1,222.00 ✓	9,100.00	8,112.00	988.00	250-36-1455	
Thomas, Paula	Secretary Artist	3,782.00	114.00	3,896.00	1,948.00	1,948.00	248-54-1028	
Thompson, J.H.	Supervisor - Stat. Reports	6,962.00	224.00	7,186.00	5,616.00	1,570.00	247-10-6501	
Turner, Vera	Ass't. Supvr. School Lunch	6,061.00	179.00	6,240.00	6,240.00		721-09-6096	
Turner, Virginia	Secretary	3,276.00	224.00	3,500.00	3,374.00	126.00	251-68-1246	
Washington, Frank	Field Representative	4,941.00	148.00	5,089.00	5,089.00		248-36-6749	
Watson, Mary	Secretary	5,651.00	667.00	6,318.00	5,824.00	494.00	251-60-0642	
Wells, Henry	Itinerant Teacher Firemanship Tr.	5,670.00	170.00	5,840.00	5,840.00		251-01-8018	
Wells, Marguerite	Secretary	3,904.00	126.00	4,030.00	4,030.00		249-52-5393	
Wheeler, Margaret	Secretary	3,812.00	388.00	4,200.00	3,926.00	274.00	234-05-4932	
White, Mary A.	Steno.-Dist. 2 (1/3 time)	1,001.00	30.00	1,031.00	1,031.00		248-09-2331	
Wicker, Mildred	Chief Clerk	4,290.00	130.00	4,420.00	4,420.00		251-54-6760	
Williams, Edith	Supvr. Dist. 4 - H.E.	6,578.00	1,197.00 ✓	7,775.00	6,775.00	1,000.00	251-60-2480	
Williams, H.L.	Itinerant Teacher R.E.A.	5,670.00	170.00	5,840.00	5,840.00		257-16-9070	
Wilson, Louise E.	Steno. - Dist. 5	3,040.00	91.00	3,131.00	3,131.00		251-14-2914	
Woodle, Mena	Consultant (1/2 time)	1,472.00	44.00	1,516.00	1,516.00		578-54-5953	
Wright, Katherine	Supvr. Dist. 5 H.E.	6,578.00	1,197.00 ✓	7,775.00	6,775.00	1,000.00	251-60-2463	

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Wyman, Ella	Supvr. Dist. 3 H.E.	6,929.00	1,208.00 ✓	8,137.00	7,137.00	1,000.00	251-60-2657	
Zorn, Beverly	Stenographer	3,440.00	104.00	3,544.00	1,772.00	1,772.00	250-62-5833	
Zipperer, Mary	Steno.-Dist. 4	<u>1,381.00</u>	<u>1,919.00 ✓</u>	<u>3,300.00</u>	<u>1,650.00</u>	<u>1,650.00</u>	<u>129-03-9198</u>	
TOTALS		\$866,402.00	\$84,936.00		\$774,560.00			
				<u>\$1,027,036.00</u>		<u>\$252,478.00</u>		

VACANT POSITIONS

-11-

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Clerk Teacher Ed. & Cert.	3,146.00	91.00	3,237.00	3,237.00			
	Supervisor - Primary Ed.	7,228.00	1,272.00 ✓	8,500.00	6,293.00	2,207.00		
	Ass't. General Super.	6,630.00	1,378.00 ✓	3,008.00	6,186.00	1,822.00		
	Supervisor - Adult Ed. (Line item Appro.)	5,550.00	176.00	6,026.00	6,026.00			
	Hearing and Speech Correctionist	5,788.00	174.00	5,962.00	5,962.00			
	Hearing and Speech Correctionist	5,269.00	158.00	5,427.00	5,427.00			
	Supervisor - Adult Ed. (Lump Sum Appro.)	6,825.00	205.00	7,030.00	7,030.00			

National Defense Education - Federal - Continued

Title III

	Ass't. Supervisor - Library Science			7,500.00	3,750.00	3,750.00		
	Ass't. Supervisor - Social Studies - Elem.			8,000.00	4,000.00	4,000.00		
	Ass't. Supervisor - Science			8,000.00	4,000.00	4,000.00		
	Ass't. Supervisor - Mathematics			8,000.00	4,000.00	4,000.00		
	Supervisor - High School English			8,000.00	4,000.00	4,000.00		

<u>Name</u>	<u>Title</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>National Defense Education - Continued</u>								
<u>Title V</u>								
_____	Supvr. of Testing	7,774.00	1,235.00	9,008.00	4,504.00	4,504.00		
_____	Ass't. Supvr. Guidance			9,008.00	4,504.00	4,504.00		
<u>Vocational Education</u>								
<u>Vocational Guidance</u>								
_____	Ass't. Supervisor			7,500.00	3,750.00	3,750.00		
_____	Ass't. Supervisor			7,500.00	3,750.00	3,750.00		
_____	Secretary			3,500.00	1,750.00	1,750.00		
<u>Office Occupations</u>								
_____	Dist. Supervisor			7,500.00	3,750.00	3,750.00		
_____	Dist. Supervisor			7,500.00	3,750.00	3,750.00		
_____	Secretary			3,500.00	1,750.00	1,750.00		
<u>Industrial Arts</u>								
_____	Secretary	3,150.00	350.00	3,500.00	3,500.00			
<u>Manpower - Federal</u>								
_____	Supervisor	9,240.00	277.00	9,517.00		9,517.00		
<u>Special Vocational Services</u>								
_____	Secretary			3,500.00	1,750.00	1,750.00		
_____	Secretary			3,500.00	1,750.00	1,750.00		
_____	State Supervisor - Voc. Research			9,000.00	4,500.00	4,500.00		

<u>Name</u>	<u>Title</u>					
	Secretary			3,500.00	1,750.00	1,750.00
<u>Agriculture</u>						
	Supervisor - Young Farmers	7,129.00	1,214.00	8,343.00	7,343.00	1,000.00
	Secretary	3,183.00	317.00	3,500.00	3,278.00	222.00
<u>Home Economics</u>						
	Supervisor - Home Ec. Occupations			8,500.00	4,250.00	4,250.00
	Secretary			3,500.00	1,750.00	1,750.00
<u>Trades and Industries</u>						
	State Supervisor	8,810.00	1,190.00	10,000.00	6,651.00	3,349.00
	Supvr. Dist. 3	7,980.00	620.00	8,600.00	5,549.00	3,051.00
	Secretary	4,389.00	211.00	4,600.00	3,390.00	1,210.00
<u>Distributive Education</u>						
	Dist. Supvr.			7,500.00	3,750.00	3,750.00
	Secretary			3,500.00	1,750.00	1,750.00
Total Vacant Positions		<u>\$92,391.00</u>	<u>\$8,868.00</u>	<u>\$229,266.00</u>	<u>\$138,380.00</u>	<u>\$90,886.00</u>

SUPERVISORY PERSONNEL IN TRANSPORTATION DEPARTMENT

		<u>Present</u>	<u>Requested</u>
State Supervisor Transportation	Ralph M. Hendrix	9,096.00	9,900.00
Asst. Supervisor Transportation	Eugene O. Sheely	7,883.00	8,600.00
Safety Supervisor	Charles E. Burnett	7,883.00	8,600.00
Purchasing Supervisor	Johunie M. Hair	7,883.00	8,600.00
Area Supervisor	James T. Blanton	7,641.00	8,200.00
Area Supervisor	Jennings L. Graves	7,641.00	8,200.00
Area Supervisor	G. W. Inabinet	7,641.00	8,200.00
Area Supervisor	Avery G. Smith *	6,838.00	8,200.00
Area Supervisor	Aubrey G. Williams *	6,838.00	8,200.00
Area Supervisor	Ray J. Worley	7,641.00	8,200.00
Maintenance Supervisor	Benjamin F. Johnson	7,641.00	8,200.00
Maintenance Supervisor	Graham T. Marshall	7,641.00	8,200.00
Area Supervisor	James G. Fishburne	7,641.00	8,200.00

* These two individuals are being promoted from county supervisors to fill the area supervisor vacancies effective July 1, 1965.

	<u>Present Salary</u>	<u>Increase</u>	<u>Proposed Salary</u>
<u>Vocational Rehabilitation Agency</u>			
Director ✓	14 000 00	1 000 00	15 000 00
<u>Educational Finance Commission</u>			
Adjustment in Supervisory personnel (See Schedule Attached)			
<u>Library Board</u>			
Director ~	10 000 00	886 00	10 886 00
<u>Water Pollution Control Authority</u>			
Director - paid from Board of Health	7 447 00	615 00	8 062 00
- paid from Water Pollution	7 443 00	614 00	8 062 00
	14 895 00	1 229 00	16 124 00
<u>Forestry Commission</u>			
State Forester ^	13 125 00	875 00	14 000 00
(Requested by Chairman of Commission)			
<u>Wildlife Resources Department</u>			
Jefferson Fuller ✓	9 030 00	970 00	10 000 00
Frank Nelson	9 030 00	970 00	10 000 00
(All Federal Funds)			
<u>Educational Television Commission</u>			
Auld, Sara B.	10 163 00	1 760 00	11 923 00
Lugenbeel, Rhoda F.	10 910 00	1 010 00	11 920 00
(Residuals of \$1,500 and \$750)			

Conditional
- St. Ad. app

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E N D

END OF FISCAL YEAR 1964-65