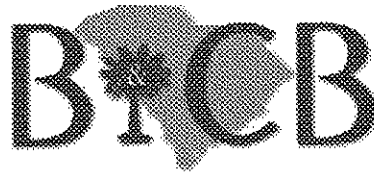


MARK SANFORD, CHAIRMAN
GOVERNOR

CONVERSE A. CHELLIS, III, CPA
STATE TREASURER

RICHARD ECKSTROM, CPA
COMPTROLLER GENERAL



SC BUDGET AND CONTROL BOARD

OFFICE OF STATE BUDGET
LES BOLES
DIRECTOR

(803) 734-2280
FAX: (803) 734-6645

HUGH K. LEATHERMAN, SR.
CHAIRMAN, SENATE FINANCE
COMMITTEE

DANIEL T. COOPER
CHAIRMAN, HOUSE WAYS AND MEANS
COMMITTEE

FRANK W. FUSCO
EXECUTIVE DIRECTOR

December 31, 2010

The Honorable Mark Sanford
Governor, State of South Carolina
The State House
Columbia, South Carolina

Dear Governor Sanford:

The purpose of this letter is to certify that the proposed FY 2011-12 Executive Budget is in balance as follows:

General Fund Revenue per Section 88	<u>\$5,369,478,345</u>
Appropriation of General Fund Expenditures	<u>5,369,478,345</u>
Balance	<u>\$ -0-</u>

Sincerely,

Les Boles

LB:ba

Note: An additional \$7,887,460 of documentary stamp tax revenue is transferred to the Conservation Land Bank per statute and is not included in general fund revenues.