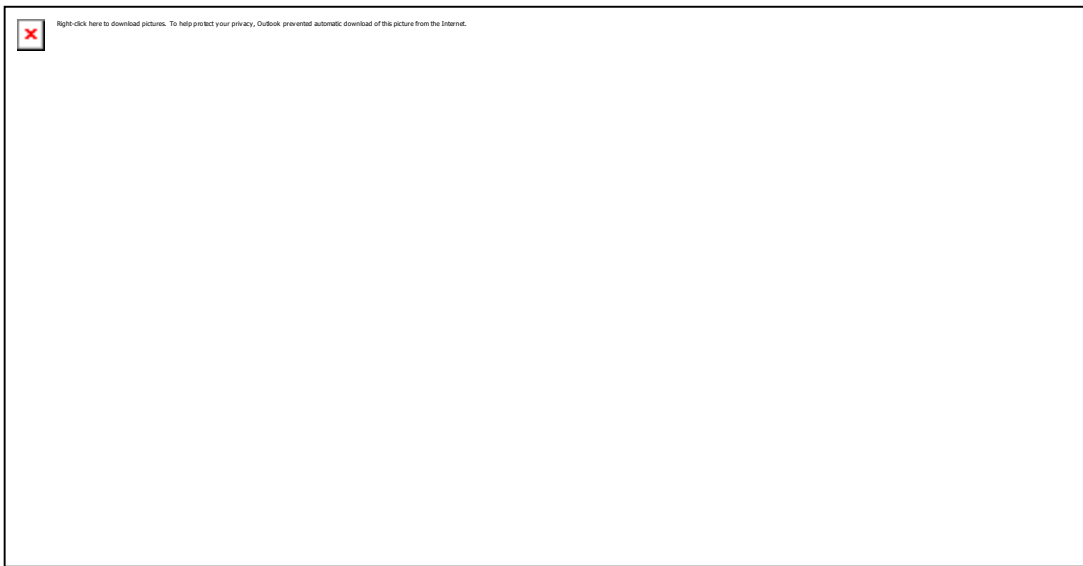

From: Gretchen Fairchild <gretchen.fairchild@inbox.com>
Sent: Wednesday, February 17, 2016 1:47 PM
To: Undisclosed Recipients
Subject: FYI: The Fragile Forty 🌐

[The Fragile Forty & How The World Lost \\$17 Trillion in 6 Months](http://www.zerohedge.com/news/2016-01-21/fragile-forty-how-world-lost-17-trillion-6-months)

<http://www.zerohedge.com/news/2016-01-21/fragile-forty-how-world-lost-17-trillion-6-months>

It's official. **More than 50% of the "wealth" effect created from the 2011 lows to the 2015 highs has been destroyed** (*despite the world's central banks going into money-printing overdrive over that period*). Almost \$17 trillion of equity market capitalization has evaporated in just over 6 months with over 40 global stock indices in bear markets...



[What's behind the global stock market selloff?](http://www.reuters.com/article/us-usa-markets-idUSKCN0VL0XO)

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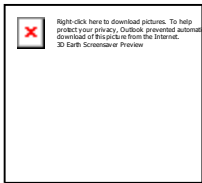
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