

From:

To: AMBAC@aol.com AMBAC@aol.com  
mnlangrehr@bellsouth.net mnlangrehr@bellsouth.net  
akincaid@budget.sc.gov akincaid@budget.sc.gov  
epowell@budget.sc.gov epowell@budget.sc.gov  
Marcia.Adams@scdmv.net Marcia.Adams@scdmv.net  
TAYLORJ@sctax.org TAYLORJ@sctax.org  
KBW@swblaw.com KBW@swblaw.com

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Subject:

Attachments: GEAR PROGRESS REPORT 10.4.07

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Good Afternoon,

Attached is the Budget and Control Board response to the GEAR report that was presented on Thursday to the Joint Legislative task force. Note that since it was first presented on Thursday Chad Walldorf and members of the Governors Staff have sat down and gone over this assessment with the members of the Budget and Control Board and discussed their initial findings. Please regard this as an initial assessment that gives us an idea of what is occurring with the GEAR report from their standpoint, but that it is not the final assessment. I look forward to meeting with you all on Monday and discussing this, as well as talking points and other items in preparation for Wednesday's budget hearing.

Again our meeting will be at 10am in the Governors Conference room in the Wade Hampton Building. Take care and I hope you all have a good weekend.

Bob

Bob Frisina  
Legislative Advisor  
Governor's Office  
bfrisina@gov.sc.gov  
(803)734-5223