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Subject: Senate 424

Danny, Attached is some information on s424. I will be glad to discuss it with you.

This bill as written will require the DMV to provide the infrastructure bank annually by Sept 1 a breakdown of fees collected for all vehicle type 5 vehicles collected pursuant to 56-3-660 and 56-3-670. There are no penalty fees collected by the DMV under these two sections. The report that we produce must show each classification of vehicle (rp's, special plates, p-tags etc. by weight code 4,000 pounds thru 80,000 pounds). Currently, we we do not capture this information for those vehicles issued an apportioned plate and we will not have a breakdown for the monies transferred from other jurisdictions that will go to the infrastructure bank. If it is the desire of the legislature to send late registration fees to the infrastructure bank then Section 56-3-840 must be amended to provide for that. As we interpret the law, all fees collected for trucks goes to the infrastructure bank. Under current law, 56-3-840, the 1st 4.2 million of the penalty fees collected goes to the Dept. Of Public Safety , the remainder goes to the general fund (80%) and state highway fund (20%) per 56-3-910. If the legislature decides to send all the penalty fees above the portion for DPS, then there will be an impact on the DOT.

Section 2 will delete the \$2.00 plate replacement fee for plates issued pursuant to Sections 56-3-660 and 56-3-670. This will leave DMV short on the necessary funds to replace all plates in 2008. We may have to ask for one time operating funds to issue all plates.

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