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Subject: Teijin Ltd. Establishing Manufacturing Operations In Greenwood County

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For immediate release
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Teijin Ltd. Establishing Manufacturing Operations In Greenwood County *Carbon Fiber Manufacturing Facility To Bring \$600 Million Investment And Create 220 Jobs*

COLUMBIA, S.C. – Teijin Ltd., a Japanese chemical, pharmaceutical and information technology company, will be constructing a state-of-the-art manufacturing facility in Greenwood County. Creating 220 new jobs, the project is expected to bring \$600 million in new capital investment to Greenwood County – the largest initial capital investment by a company in the county's history.

Founded in 1918, Teijin is a technology-driven global group offering advanced solutions in the areas of sustainable transportation; information and electronics; safety and protection; environment and energy; and healthcare. The company's main fields of operation include high-performance fibers, such as aramid, carbon fibers and composites, resin processing, polyester fibers and more. The group has approximately 150 companies and 16,000 employees spread across 20 countries worldwide.

Located along S.C. Highway 246 in Greenwood, S.C., the company will be constructing a carbon fiber manufacturing facility to supply the automotive, aerospace and industrial markets. With a very high strength-to-weight ratio, carbon fiber is an environmentally-friendly solution for the advanced manufacturing industry.

Details on hiring for the new positions will be announced after completion of ongoing engineering studies. For more information on the company, visit www.teijin.com.

QUOTES

"After an extensive site selection process that included 6 states, Teijin selected Greenwood, S.C. because of its pro-business atmosphere and proactive support from Governor Haley and her team, as well as local government officials. We were also attracted to the diversity of Greenwood's citizens, the community's rich history of welcoming foreign investment and the excellent training opportunities available at Piedmont Technical College. We plan to invest in resources to develop new and innovative products to meet the increasing demands of the global carbon fiber market." –Teijin Director of Government Relations Wayne Trotter

"When a company invests \$600 million in our state and our people, it shows a real commitment to working on a lasting partnership, and we couldn't be more grateful for the commitment Teijin has shown today. We're excited to welcome the newest member of the South Carolina family to its new home and look forward to seeing the tremendous impact these 220 new jobs will have in Greenwood County and across the state." –Gov. Nikki Haley

"We've worked hard to create a pro-business, pro-manufacturing environment in South Carolina, and this new announcement is further evidence that our strategy is paying off. I congratulate Teijin on their incredible commitment to our state, and we welcome them to our world-renowned business community." –Secretary of Commerce Bobby Hitt

"Today's announcement represents the largest initial capital investment by a company in our county's history. We attribute this success to our local leadership, our highly-skilled workforce and our pro-business atmosphere that we strive to create. We welcome Teijin to Greenwood and will work hard to make sure their

industry is a success for years to come.” –Chairman of Greenwood County Council Steve Brown

“Greenwood County is a great place to do business, and we are excited to welcome Teijin and their state-of-the-art carbon fiber facility to our world-class manufacturing base. We are thankful to all of our partners that worked collaboratively with us to help make this investment a reality.” –Chairman of Greenwood Partnership Alliance Frank J. Wideman, III

FIVE FAST FACTS

- Teijin, Ltd. is establishing manufacturing operations in Greenwood County.
- \$600 million capital investment to create 220 new jobs.
- Teijin is a Japanese chemical, pharmaceutical and information technology company, with a focus on the production of high-performance fibers.
- Teijin will be constructing a state-of-the-art carbon fiber manufacturing facility in Greenwood to supply the automotive, aerospace and industrial markets.
- Details on hiring for the new positions will be announced after completion of ongoing engineering studies.

About the Teijin Group:

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the areas of sustainable transportation, information and electronics, safety and protection, environment and energy, and healthcare. Its main fields of operation are high-performance fibers such as aramid, carbon fibers & composites, healthcare, films, resin & plastic processing, polyester fibers, products converting and IT. The group has some 150 companies and around 16,000 employees spread out over 20 countries worldwide. It posted consolidated sales of JPY790.7 billion (USD 7.4 billion) and total assets of JPY 823.4 billion (USD 7.7 billion) in the fiscal year ending March 31, 2016.

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