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Date: 3/18/2015 9:28:02 AM
Subject: News from the SC Community Loan Fund

March 2015

Make a difference in your community.

Double Your Philanthropic Power by Donating on May 5th

Lowcountry Giving Day is a local 24-hour online giving challenge sponsored by Coastal Community Foundation. This year's challenge on May 5, 2015 encourages community members to support organizations throughout the Lowcountry.

Plan now to give online to the South Carolina Community Loan Fund. Your donation, matched dollar for dollar thanks to our friends at Social Venture Partners Charleston, ensures operational support for our ongoing work to provide affordable housing, create access to food and essential services, increase the quality and availability of neighborhood facilities, and attract additional investment into our communities.

On May 5th, go to www.lowcountrygivingday.org and look for us on the leaderboard.

Investing in SCCLF: NBSC invests \$100,000

We are pleased to announce that NBSC, a division of Synovus Bank, has invested \$100,000 in our revolving loan fund to finance community development projects throughout the state.

Our newly formed partnership with NBSC further strengthens our ability to transform communities across South Carolina, said Michelle Mapp, executive director of SCCLF. Their commitment provides us with capital that we are able to leverage 4-to-1 to assist in the development of wealth-producing assets in underserved communities that for far too long have lacked access to financial resources.

For more information on investing with SCCLF, please contact [Suzanne Lynch](#).

Investing in Community: Bringing Healthy Food to Columbia

SCCLF recently closed on a loan with Honor Capital in the amount of \$600,000. The loan will support the development of a Save-A-Lot grocery store in Columbia, SC.

We're proud to partner on this project that will create access to healthy food for the Celia Saxon neighborhood in Columbia, states Anna Hamilton Lewin, strategic initiatives director for SCCLF. We applaud Honor Capital's work to open its grocery store in a building vacated by another grocery store four years ago, and its mission to employ military veterans with this and all of its projects.

For more information on SCCLF's healthy food financing program, please contact [Anna Hamilton Lewin](#).

Providing Access to Capital: Organizations Seek SCCLF Financing for Community Development Projects in SC

On March 5th, 28 non-profit, for profit and local government developers attended SCCLF's Winter 2015 Funding Round Application Workshop to learn how they can access up to \$5M in capital to finance community development projects throughout South Carolina. Although SCCLF will continue to accept loan applications year round, this mandatory workshop was the first phase in an expedited application process. Full applications will be due from workshop attendees no later than March 30th.

The funding round is a part of SCCLF's deployment strategy to facilitate investment of patient and flexible capital in low wealth, underserved, and

rural South Carolina communities. The attendance at the workshop demonstrates the level of demand for innovative, community development loan programs and technical assistance services in this state.

SCCLF's Revolving Loan Fund is capitalized through public and private sources including Anita Zucker, Architectural Associates, Bank of America, Bank of South Carolina, Charleston County, City of Beaufort, City of Charleston, Frances P. Bunnelle Foundation, Georgetown County, Heritage Trust Federal Credit Union, Jessie Smith Noyes Foundation, James O. and Harriet P. Rigney Endowment, Kresge Foundation, Marty and Julie Klaper, Mary Reynolds Babcock Foundation, NBSC, PNC Bank, Robert Johnston, SCBT, Tideland Bank, Town of Port Royal, US Treasury CDFI Fund, and Wells Fargo.

For more information on our revolving loan fund, please contact [Patrick King](#).

2015 Annual Meeting

April 28, 2015

11:30 am-1:30 pm

Trident Technical College, North Charleston

Join us on April 28th for our 2015 Annual Meeting, where you will hear from a panel of borrowers on how our capital has been put to work transforming communities across the state. We'll also release our 2014 Annual Report that highlights our work over the past year. For more information and to RSVP, please contact [Deanna Demory](#).

Save the Date: 2015 Tri-County Housing Summit

June 12, 2015

9:00 am-1:00 pm

Trident Technical College, North Charleston

SCCLF advances equitable access to capital by providing loans, technical assistance, and advocacy for affordable housing, healthy food, community facilities, and community business enterprises to create thriving, prosperous, economically resilient communities for all South Carolinians.

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