

From: [Tori Beth Black <toribethblack@scstatehouse.gov>](mailto:toribethblack@scstatehouse.gov)
To: [Curt Mercadantecurt@engagegravina.com](mailto:CurtMercadantecurt@engagegravina.com)
Date: 6/27/2017 2:26:14 PM
Subject: Re: Supreme Court Upholds Time Limit for Securities Class Actions

Curt,

This is wonderful! Thank you so much for sharing and please let me know if you ever need anything else from the Lieutenant Governor or from our office. Thanks again.

Tori Beth

From: Curt Mercadante
Sent: Tuesday, June 27, 2017 1:48:03 PM
To: Tori Beth Black
Subject: Fwd: Supreme Court Upholds Time Limit for Securities Class Actions

Hi Tori - Please see below. The U.S. Chamber of Commerce Institute for Legal Reform (my client) highlighted the interview with Lt. Gov. Bryant in their morning newsletter. This goes out to about 4,000-plus business leaders and legislators around the country.

----- Forwarded message -----

From: Institute for Legal Reform <ILR@uschamber.com>
Date: Tue, Jun 27, 2017 at 10:00 AM
Subject: Supreme Court Upholds Time Limit for Securities Class Actions
To: <curt@engagegravina.com>

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Supreme Court Upholds Time Limit for Securities Class Actions

Yesterday, in *California Employees' Retirement System v. ANZ Securities* the U.S. Supreme Court ruled 5-4 that the filing of a class action does not stop the clock on the three-year statute of repose for claims under the Securities Act.

"Plain and simple, the decision means investors can't wait more than three years to decide whether to stay in securities class actions," writes [Reuters](#).

Investors argued that such a requirement would be a waste of time and money, but in the court's opinion, written by Justice Anthony Kennedy, the majority called investors' concerns "overstated."

In the News Today

Lieutenant Gov. of SC Talks Tort Reform: Lt. Gov. Kevin Bryant, a 12-year South Carolina Senate veteran, said in a recent interview that among the top priorities for South Carolina is reducing "burdensome laws and regulations." Bryant went on to say, "I enthusiastically support continuing tort reform, workers comp reform, and the curtailment of frivolous lawsuits. These actions help all our businesses, especially our small businesses who cannot afford to fight the plaintiffs' bar." ([Palmetto Business Daily](#))

This e-mail was sent by:

U.S. Chamber Institute for Legal Reform
1615 H Street, NW
Washington, DC 20062-2000

This email was sent to: curt@engagegravina.com .

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