

SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

**TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2005**

	Page
INDEPENDENT AUDITORS' REPORT	1 and 2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-7
FINANCIAL STATEMENTS:	
Bank-wide financial statements:	
Statement of net assets	8
Statement of activities	9
Fund financial statements:	
Balance sheet - governmental fund	10
Statement of revenues, expenditures and changes in fund balance - governmental fund	11 and 12
Statement of fiduciary net assets	13
Notes to financial statements	14-42
COMBINING STATEMENT:	
Combining statement of changes in assets and liabilities - agency funds	43
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	44