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Date: 1/31/2013 3:15:28 PM
Subject: FW: Sales taxes on cars

Guidance?

From: Beam, Adam [mailto:abeam@thestate.com]
Sent: Thursday, January 31, 2013 1:58 PM
To: Godfrey, Rob
Subject: Sales taxes on cars

Rob,

House Speaker Bobby Harrell has introduced a bill (H.3412) that would take the 5 percent sales tax on car sales and give it to the Department of Transportation to pay for roads.

Currently, 4 percent of that sales tax revenue goes to the General Fund while the remaining 1 percent goes to the Education Improvement Act funding.

The BEA estimates the law change would reduce sales tax revenue by \$103.5 million in fiscal year 2013-14.

House and Senate Republicans are pitching this as an alternative to raising the gas tax. Democrats say it would take money away from important proposals, like education.

Does the governor support this bill? Why or why not?

Thanks,

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