

From: Chad Walldorf <chad@eightysixllc.com>
To: Soura, ChristianChristianSoura@gov.sc.gov
Date: 8/23/2012 12:35:30 AM
Subject: Fwd: CONFIDENTAIL - FY 12 DRAFT
Attachments: 20120822162100182.pdf
ATT00001.htm

FYI...over the next day or two the CG should release numbers showing we fell nearly \$30 million below our revenue projections for FY '12.

We were about \$8 million shy heading into the final month when sales tax and motor vehicle taxes stayed flat vs projected increases so we end up half a percent off our number for the year.

Will save other thoughts for phone of you want to talk tomorrow.

Begin forwarded message:

From: "Rainwater, Frank" <Frank.Rainwater@ors.sc.gov>
Date: August 22, 2012 4:49:05 PM EDT
To: Chad Walldorf <chad@eightysixllc.com>, Don Herriott <DHERRIOT@mailbox.sc.edu>, Howell Clyborne <HClyborne@ghs.org>, Jim Etter <Etter_JF@sctax.org>
Cc: "Glenn, Debbie" <Debbie.Glenn@bea.sc.gov>, "Martin, Robert" <Robert.Martin@bea.sc.gov>, "DiBiase, Greg" <Greg.DiBiase@bea.sc.gov>, "Shuford, Gordon" <Gordon.Shuford@bea.sc.gov>
Subject: CONFIDENTAIL - FY 12 DRAFT

Hi Chad, Don, Howell, and Jim,

Attached are our preliminary reports regarding fiscal month 13 and final FY 2011-12 revenues. The first page summarizes our analysis.

Please note that while we received these numbers yesterday, the Comptroller General has not officially released or commented on the year-end revenue and expenditures. As a reminder, this is the one month we wait on him to release the revenue report first. It is possible, but not likely, these numbers could change and we hope his office will publish his official year-end statement on Thursday or Friday.

In the meantime, however, we wanted to share these numbers and our analysis with you and hopefully we have anticipated and answered most of your questions. Chad - you might receive a call or two from the press once the CG releases his year-end report.

We will provide the full package to you next week in advance of the meeting. Feel free to call if

you have any questions.

Thanks,

Frank

-----Original Message-----

From: Frank Rainwater [mailto:frank.rainwater@ors.sc.gov]

Sent: Wednesday, August 22, 2012 4:21 PM

To: Rainwater, Frank; Glenn, Debbie

Subject:

This E-mail was sent from "RicMPC4500" (Aficio MP C4500).

Scan Date: 08.22.2012 16:20:59 (-0400)

Queries to: richo@drss.state.sc.us