

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1998

## NOTE 19. CHANGES IN CLASSIFICATION: (CONTINUED)

2. Federal intergovernmental receivables were overstated and cash was understated by approximately \$3.25 million.
3. The intrafund receivables in the general fund of \$146,997 should have been classified as interfund receivables.
4. \$21,364 reported as an interfund receivable in the special revenue fund should have been reported as cash.
5. \$1,577,638 of contribution payable of the Basic Unemployment Compensation Fund of the Expendable Trust Fund were reported as deferred revenue.
6. \$712,165 due from local governments in the Basic Unemployment Compensation expendable trust fund was included in Intergovernmental receivable – state instead of local governments.
7. Various revenues of the Basic Unemployment Compensation Fund of the Expendable Trust Fund were misclassified by revenue source account as follows:

	Reported	Actual
Reimbursement of unemployment compensation benefits from employers	\$ 3,744,639	\$ 1,161,277
Benefit overpayment recoveries		2,120,748
Intergovernmental – local	2,120,748	3,381,083
Intergovernmental – state	<u>3,381,083</u>	<u>2,583,362</u>
Totals	<u>\$ 9,246,470</u>	<u>\$ 9,246,470</u>