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To: rick@rqasc.com <rick@rqasc.com>
Date: 10/16/2015 4:32:49 PM
Subject: SBA
Attachments: FEMA Frequently Asked Questions and Answers.pdf
DUA_NR5_final.pdf
FEMA Individual Assistance Registration Flyer (English).pdf

Below and attached are FAQs regarding SBA and Disaster Unemployment Assistance.
Please let me know what else they need.
KV

Click here :
<http://www.fema.gov/small-businesses>

Disaster Loans: U.S. Small Business Administration (SBA):

Why did I receive a disaster loan application from SBA after applying with FEMA? SBA is the primary source of federal funds for long term recovery assistance for disaster victims. For disaster damage to private property owned by homeowners, renters, and non farm businesses of all sizes, which is not fully covered by insurance, the basic form of Federal help is a low interest disaster loan from the SBA. By making affordable loans, the SBA disaster loan program helps disaster victims pay for their repairs while keeping costs to the taxpayer reasonable.

How can I get help filling out the application for an SBA disaster loan? SBA has loan officers in SBA local disaster offices to provide face to face service to disaster victims. You may visit SBA at any of these locations, and without an appointment. An SBA representative will be glad to answer questions and to help complete your application. To find out where SBA disaster offices are located, call SBA toll free at 1 800 488 5323.

If I have already received a check from FEMA, but it was not enough to pay for all the work needed to fix the disaster damages, can I get more help? Yes. SBA disaster loans are available to cover the amount of repair costs that have not already been fully compensated. Application should be made to SBA for any additional amount needed to complete recovery.

I think I can pay for the repairs on my own, should I apply for a disaster loan? You may discover that the total costs to complete repairs on your own are more than you planned. With an approved SBA loan, you will know that the funds to make full repairs are available. While no one wants additional debt, a low interest loan with affordable payments is a better alternative than not making complete disaster repairs.

What happens if I cannot afford a loan to repair damaged property? If SBA determines you cannot afford a loan, SBA will automatically refer you back to FEMA for additional help. FEMA may be able to provide money for other than housing needs; however, this additional help is not available to businesses. FEMA's additional help is intended to help meet necessary expenses and serious needs not met by any other form of assistance, including insurance and SBA disaster loans. Remember, if you were sent an SBA disaster loan application, SBA will not refer you back to FEMA unless a completed loan application is returned to the SBA and SBA determines that you cannot afford a loan. You do not have to submit an SBA loan application to be considered for FEMA rental assistance.

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