

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1998

## NOTE 18. PRIOR PERIOD ADJUSTMENTS: (CONTINUED)

|  | General<br>Fund | Expendable<br>Trust<br>Fund | General<br>Fixed<br>Assets |
|--|-----------------|-----------------------------|----------------------------|
| To increase balance owed from Basic Unemployment Compensation to General Fund for penalty and interest.  | 108,617         | (108,617)                   |                            |
| To decrease balance owed to Basic Unemployment Compensation from General Fund for over remitted contingency fund collections in prior year   | 30,970          |                             |                            |
| To decrease cash balance for contingency revenue recorded in prior year in error   |                 | (164,344)                   |                            |
| To record contingency receivable for collections within 60 days and assessments attributable to second quarter, 1997 and prior   | 1,400,417       |                             |                            |
| To decrease allowance for uncollectibles for contingency receivables to equal amount computed based on historical averages   | 17,076          |                             |                            |
| To increase deferred revenue for that portion of contingency receivables equal to the receivables less the provision for uncollectibles and receivables collected within 60 days             | (71,368)        |                             |                            |
| To record penalties and interest receivables for collections within 60 days and assessments attributable to second quarter, 1997 and prior   | 98,178          |                             |                            |
| To increase allowance for uncollectibles for penalties and interest receivables to equal amount computed based on historical averages  | (403,745)       |                             |                            |
| To decrease deferred revenue for that portion of penalties and interest receivables equal to the receivables less the provision for uncollectibles and receivables collected within 60 days. | 375,843         |                             |                            |
| To record taxes receivable for quarter ended June 30, 1997   |                 | 46,243,143                  |                            |
| To record increase in cash in contingency fund for expenditures charged to fund in error in prior year   | 39,016          |                             |                            |
| To decrease allowance for uncollectibles for taxes receivables to equal amount computed based on historical averages   |                 |                             |                            |
| To increase deferred revenues for that portion of taxes receivables equal to the receivables less the provision for uncollectibles and portion of receivables not collected within 60 days   |                 | (3,524,777)                 |                            |
| To increase deferred revenue for the additional portion of local governmental amounts receivable not collected within 60 days  |                 | (33,464)                    |                            |
| To increase deferred revenue for the additional portion of accounts receivable from employees reimbursements not collected within 60 days  |                 | (28,392)                    |                            |