

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 18. PRIOR PERIOD ADJUSTMENTS: (CONTINUED)

| | General Fund | Expendable Trust Fund | General Fixed Assets |
|--|-----------------|-----------------------------|----------------------------|
| To increase balance owed from Basic Unemployment Compensation to General Fund for penalty and interest. | 108,617 | (108,617) | |
| To decrease balance owed to Basic Unemployment Compensation from General Fund for over remitted contingency fund collections in prior year | 30,970 | | |
| To decrease cash balance for contingency revenue recorded in prior year in error | | (164,344) | |
| To record contingency receivable for collections within 60 days and assessments attributable to second quarter, 1997 and prior | 1,400,417 | | |
| To decrease allowance for uncollectibles for contingency receivables to equal amount computed based on historical averages | 17,076 | | |
| To increase deferred revenue for that portion of contingency receivables equal to the receivables less the provision for uncollectibles and receivables collected within 60 days | (71,368) | | |
| To record penalties and interest receivables for collections within 60 days and assessments attributable to second quarter, 1997 and prior | 98,178 | | |
| To increase allowance for uncollectibles for penalties and interest receivables to equal amount computed based on historical averages | (403,745) | | |
| To decrease deferred revenue for that portion of penalties and interest receivables equal to the receivables less the provision for uncollectibles and receivables collected within 60 days. | 375,843 | | |
| To record taxes receivable for quarter ended June 30, 1997 | | 46,243,143 | |
| To record increase in cash in contingency fund for expenditures charged to fund in error in prior year | 39,016 | | |
| To decrease allowance for uncollectibles for taxes receivables to equal amount computed based on historical averages | | | |
| To increase deferred revenues for that portion of taxes receivables equal to the receivables less the provision for uncollectibles and portion of receivables not collected within 60 days | | (3,524,777) | |
| To increase deferred revenue for the additional portion of local governmental amounts receivable not collected within 60 days | | (33,464) | |
| To increase deferred revenue for the additional portion of accounts receivable from employees reimbursements not collected within 60 days | | (28,392) | |