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Subject: Medac Inc. To Establish Headquarters In Aiken County



NIKKI R. HALEY

OFFICE OF THE GOVERNOR

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For immediate release
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Medac Inc. To Establish Headquarters In Aiken County *\$12 Million Investment To Bring 615 Jobs To The Area*

COLUMBIA, S.C. – Medac Inc., a provider of revenue cycle and practice management services and information products to anesthesia-related healthcare providers, plans to establish the company's headquarters in Aiken County. The \$12 million investment will bring 615 jobs to the area.

The company intends to streamline operations of three facilities into a single, consolidated facility in North Augusta, S.C. Medac will be moving to a two-story, 60,000-square-foot building in the North Augusta riverfront development area, located near the North Augusta Municipal Center.

Medac Inc. began as Medical Bureau Inc., a multi-specialty billing company providing services to an array of medical fields, in 1986 by Kam Memar. He was joined by his brother Bijon in 1989. In 1992 the brothers realized the need for specialization in the anesthesiology sector, and Medac Inc. was born in Augusta with only eight employees. Today, Medac has more than 550 employees nationwide. It is a testament to Kam Memar's legacy that the company is considered the second-largest privately held anesthesia billing company in the country, with a presence in 37 states.

Interested applicants should visit www.careerbuilder.com, and keyword search 'Medac.'

The Coordinating Council for Economic Development approved job development credits for the project.

QUOTES

"We are thrilled to have found a new home in North Augusta. Medac has spent more than 10 years researching locations where we could combine our offices and increase operational and environmental efficiencies. We look forward to embarking on this important stage in our evolution, and we appreciate the efforts made by South Carolina, North Augusta and the Economic Development Partnership to ensure such a great space for Medac—one that will include not only a state-of-the-art facility, but ample parking, and access to a trained and stable workforce." – Bijon Memar, Medac founder and president

“We couldn’t be more excited that Medac Inc. has decided to establish its company headquarters in South Carolina. Their \$12 million investment and 615 jobs they are bringing to the North Augusta area will have a positive impact on the whole of the state and especially the local community.” –Gov. Nikki Haley

“Medac is a company that understands the spirit of entrepreneurship. They will be a great asset to South Carolina’s strong business community, and we look forward to watching them grow in Aiken County.”
–Secretary of Commerce Bobby Hitt

“Aiken County works hard to provide a supportive environment for jobs, and Medac’s decision to locate here is a validation of that effort. We appreciate the investment into our county. We also congratulate Mayor Jones and North Augusta City Council for their vision of developing the riverfront in this manner.” –Ronnie Young, chairman of Aiken County Council

“We are pleased that Medac has chosen to locate in Aiken County. This investment and these jobs will have a positive impact on the City of North Augusta’s riverfront development and Aiken County.” –Gary Stooksbury, chairman of the board of directors of the Aiken-Edgefield Economic Development Partnership

“We are excited that Medac has chosen North Augusta as the new location for its corporate headquarters. We stated from the beginning that our riverfront project would attract businesses to North Augusta. We hope Medac is the first of many future announcements.” –Mayor of the City of North Augusta Lark Jones

FIVE FAST FACTS

- Medac Inc. plans to establish the company’s headquarters in Aiken County.
- The \$12 million investment will bring 615 jobs to the area.
- The company intends to streamline operations of three facilities into a single, consolidated facility in North Augusta, S.C.
- Medac will be moving to a two-story, 60,000-square-foot building in the North Augusta riverfront development area, located near the North Augusta Municipal Center.
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