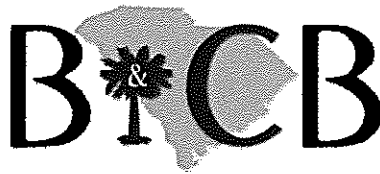


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Division of Research and Statistics

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DIRECTOR

803-734-3793

January 13, 2014

Les Boles
Office of State Budget
1205 Pendleton Street
Edgar A. Brown Building
Suite 529
Columbia, SC 29201

Dear Mr. Boles,

This is to provide you with our estimates of revenue per pupil for FY 2014-15 to be referenced in Proviso 1.3. Based upon the information you have provided, as well as our data, our per pupil estimates are as follows:

	State Revenue	Federal Revenue	Local Revenue (excluding bonds)	Total Revenue
Projected FY 2013- 14 Revenue Per Pupil	\$5,290	\$1,154	\$4,996	\$11,440

The pupil funding estimates and applied growth rates are included in the attached table. Including revenues from bond issues, the estimate for FY 2014-15 is \$13,008 per pupil.

Please contact me if I may be of further assistance.

Sincerely,

Frank A. Rainwater

FAR/lpw

cc: Christian Soura, Office of the Governor

FY 2014-15 Per Pupil Estimates (Proviso 1.3)

Governor's Executive Budget

Total ADM FY 2012

691,122

Total ADM FY 2015 (Est)

708,231

School Funding Per ADM

Excluding Bonds from Local Sources

	<u>FY 2012</u> <u>Funding</u>	<u>FY 2012</u> <u>Funding per ADM</u>	<u>FY 2015</u> <u>Estimate</u>	<u>FY 2015</u> <u>Funding per ADM</u>	<u>Compound</u> <u>Growth Rate</u>
Total	7,666,388,263	\$11,093	8,101,987,815	\$11,440	1.9%
Revenue from Local Sources	3,388,098,859	\$4,902	3,538,163,740	\$4,996	1.5%
Revenues from State Sources	3,419,812,307	\$4,948	3,746,525,501	\$5,290	3.1%
Revenues from Federal Sources	858,477,097	\$1,242	817,298,574	\$1,154	-1.6%

School Funding Per ADM

Including Bonds From Local Sources

	<u>FY 2012</u> <u>Funding</u>	<u>FY 2012</u> <u>Funding per ADM</u>	<u>FY 2015</u> <u>Estimate</u>	<u>FY 2015</u> <u>Funding per ADM</u>	<u>Compound</u> <u>Growth Rate</u>
Total	8,776,902,871	\$12,712	9,212,502,423	\$13,008	1.6%
Revenue from Local Sources	4,498,613,467	\$6,509	4,648,678,348	\$6,564	1.1%
Revenues from State Sources	3,419,812,307	\$4,948	3,746,525,501	\$5,290	3.1%
Revenues from Federal Sources	858,477,097	\$1,242	817,298,574	\$1,154	-1.6%

Source: S.C. Department of Education, projections for FY 2015 by Division of Research & Statistics
ORS/lpw/01/10/14