

From: Kester, Tony
To: Hart, Brenda <bhart@budget.sc.gov>
Date: 1/29/2013 3:18:33 PM
Subject: RE: 2nd Quarter Deficit Monitoring - E04

Brenda,

I constantly monitor the agency spending to assure there is no projected deficit. For this Fiscal Year, there will be no deficit.

Thanks.

Tony

From: Hart, Brenda
Sent: Tuesday, January 29, 2013 10:14 AM
To: Tommy Taylor (taylor@aging.sc.gov); Kester, Tony
Subject: 2nd Quarter Deficit Monitoring - E04

Tony and Tommy:

In performing deficit monitoring for the second quarter of FY 2012-13 for E04, the Lt. Governor's Office, I generated various reports from SAP for the first six months of the fiscal year.

My findings are as follows:

- Per the Budget versus Actual Report, approximately 32% of General Funds have been expended. This is below the 50% benchmark. For total funds 34% of the current budget has been expended. This is below the benchmark of 50%.
- Per the Personal Service Cash Management Report for General Funds, there is an excess of \$30,353 in meeting the adjusted personal service budget of \$936,158 at this time.
- The estimated revenue versus cash report shows the year-to-date revenue collections are \$13,726,471 or 42% of the current budget of \$32,610,097 which is slightly below the benchmark of 50%.

As part of the State Budget Division's quarterly monitoring, please provide me a written response if you disagree with my assessment that your agency does not appear to be at risk for running a deficit. If, however, you anticipate running a deficit, please let me know and provide me with a plan as to how you will manage your resources to avoid a deficit. Please provide an email as whether or not you anticipate ending the year within your existing resources by February 5, 2013.

Please call me with any questions. Thanks your assistance.

Brenda

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