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Subject: OFII News Alert: Talking FDI with U.S. EDOs & Embassies

Friday, October 31, 2014

News Alert

Talking FDI with U.S. EDOs & Embassies

First, I want to share with you our newest resource: the [2014 Foreign Direct Investment in the United States Report](#). In it, you will find the latest data on FDI flows broken down by top countries, fastest growing countries, largest industry sectors and much more.

Second, yesterday I was pleased to have the opportunity to speak at the Economic Development Administration's ***Investing in Manufacturing Communities Partnerships National Summit*** in Washington, DC. Along with SelectUSA, Tata Sons and A.T. Kearney, I discussed forces that drive international investment into the U.S. manufacturing sector, as well as how economic development & community organizations can attract and retain foreign-headquartered companies. My remarks focused on the importance of leveraging the advantages of cross-border acquisitions and aftercare.

As you may know, insourcing companies are particularly concentrated in the manufacturing sector, with one third of all foreign investment in the past decade going into manufacturing - providing 2.1 million American jobs (17% of all U.S. manufacturing jobs). [For every one manufacturing job insourcing companies create, another five jobs are supported through local supply chains and services.](#) In fact, insourcing companies have more than doubled their exports from the United States in the past decade. You can learn more about the outsized impact insourcing companies have on the U.S. economy [here](#).

Finally, OFII hosted an ***embassy briefing*** yesterday with attachés from 18 countries to provide an overview of policy developments important to insourcing companies. Embassies play a critical role in helping foreign companies succeed in the U.S. market.

Have a great weekend!
Nancy

Worth the Click

Tata Consultancy Services is proudly the title sponsor of this year's [TCS New York City Marathon](#).

Magna International [opened DexSys](#), a new plant in Delta Township, Michigan which will employ over 300 people. Governor Rick Snyder and Senator Debbie Stabenow joined for the grand opening.

Ahold USA has been named 2014 Retailer of the Year by Progressive Grocer Magazine. The publication's [feature article](#) highlights Ahold's charitable leadership.

Insourcing Today

Find the latest news on what insourcing companies are doing to create jobs in America.

Fact of the Week

During the economic recession, insourcing manufacturers helped put the brakes on sector-wide job loss with a job attrition rate of less than half the U.S. manufacturing sector average. Without the participation of insourcing companies, U.S. manufacturing job attrition over the period would have been nearly 10 percent higher. Learn more [here](#).

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