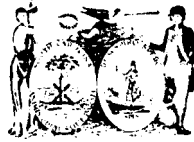


State of South Carolina



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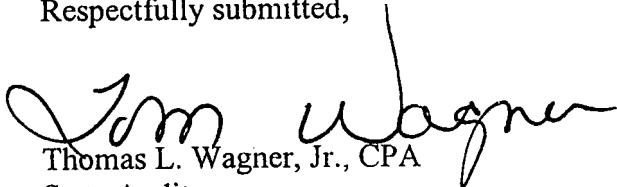
November 22, 2000

The Honorable Grady L. Patterson, Jr.
State Treasurer
State of South Carolina
Columbia, South Carolina

This report on the audit of the financial statements of the South Carolina State Treasurer's Office South Carolina Pooled Investment Fund for the fiscal year ended June 30, 2000, was issued by Deloitte & Touche, LLP, Certified Public Accountants, under contract with the South Carolina Office of the State Auditor.

If you have any questions regarding this report, please let us know.

Respectfully submitted,


Thomas L. Wagner, Jr., CPA
State Auditor