

# **CHARLESTON MEMORIAL HOSPITAL - A Component Unit** **STATEMENT OF CASH FLOWS**

For The Year Ended June 30, 2000

(with comparative figures for the year ended June 30, 1999)

	2000	1999
Cash flows from operating activities:		
Cash received from patients and third party payors	\$ 18,568,669	\$ 32,806,554
Cash paid to suppliers and others	(19,516,397)	(25,905,165)
Cash paid to employees	(10,053,013)	(10,243,791)
Other receipts from operations	4,226,316	3,258,538
Contributions received	10,973	-
Payment of management fee and other expenses to The Medical University of South Carolina	(277,109)	(13,944,694)
Net cash provided (used) by operating activities	<u>(7,040,561)</u>	<u>(14,028,558)</u>
Cash flows from capital and related financing activities:		
Purchase of property and equipment and construction in progress	(788,438)	(894,861)
Proceeds from sale of property and equipment	2,674	2,531
Net cash provided (used) by capital and related financing activities	<u>(785,764)</u>	<u>(892,330)</u>
Cash flows from investing activities:		
Interest income	324,722	878,200
Net cash provided (used) by investing activities	<u>324,722</u>	<u>878,200</u>
Net increase (decrease) in cash and cash equivalents	(7,501,603)	(14,042,688)
Cash and cash equivalents at beginning of year	9,554,097	23,596,785
Cash and cash equivalents at end of year	<u>\$ 2,052,494</u>	<u>\$ 9,554,097</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (7,450,863)	\$ (491,545)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	641,915	663,990
Provision for uncollectibles	3,558,786	2,706,970
Contributions received	10,973	604
Change in assets and liabilities:		
(Increase) decrease in patient accounts receivable	(3,519,659)	(2,871,977)
(Increase) decrease in miscellaneous and third party payor receivables	(399,806)	(55,980)
(Increase) decrease in due from University Medical Associates	220,407	540,280
(Increase) decrease in inventories	(10,511)	(9,970)
(Increase) decrease in prepaid expenses	(7,181)	133,721
Increase (decrease) in accounts payable, accrued expenses and other liabilities	75,708	191,426
Increase (decrease) in third party payor payables	(153,988)	(82,728)
Increase (decrease) in due to The Medical University of South Carolina	(277,109)	(13,944,694)
Increase (decrease) in due to University Medical Associates	270,767	(808,655)
Total adjustments	<u>410,302</u>	<u>(13,537,013)</u>
Net cash provided (used) by operating activities	<u>\$ (7,040,561)</u>	<u>\$ (14,028,558)</u>
Supplemental Disclosures:		
Noncash operating activities:		
Medical University of South Carolina contributed services received (operating revenue reported) equal to contributor's cost of services (operating expense reported).	<u>\$ 1,376,130</u>	<u>\$ 1,941,639</u>

*The accompanying notes are an integral part of this financial statement.*