

Revenue and Allocation Summary

FY 2006-07 Governor's Purchase Plan

FY 2006-07 BEA Estimate Gross General Fund Revenue (Nov. 10, 2005)	6,432,777,763
Less: Tax Relief Trust Fund	(515,396,670)
Plus: Tax Relief Trust Fund Carryforward	<u>10,752,036</u>

Net General Fund Revenue Estimate FY 2006-07	5,928,133,129
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Revenue Adjustments:

Use of BEA Certified Surplus Revenue (FY 2005-06)	275,666,570
Unobligated Surplus (FY 2004-05)	118,029,004
Maybank Surplus (FY 2005-06), following distributions from Grants Committee	34,050,000
Taxes and Fees Redirected from Economic Impact Zone	8,650,352
Taxes and Fees Redirected from RDA's to General Funds	2,829,578
Excess Debt Service, from lapse	3,507,254
Excess Agency Cash (DMV)	4,000,000
Sale of Property (Sullivan's Island: \$250K; Sale of Vehicles \$450K))	<u>700,000</u>

Adjusted General Fund Revenue Estimate	6,375,565,887
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Spending Limit: Pop. (1.508%) + Infl. (3.64%) = (5.15%), plus exemptions	<u>5,930,205,345</u>
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Difference of Revenue and Spending Limitation

445,360,542 *Available for Trust Fund Repayment, Embedded Deficit,
Debt Repayment, & Tax Refund*

Incremental Statewide Items:

General Reserve Fund	14,243,425
Capital Reserve Fund	9,495,617
Local Government Fund	19,115,137
Employee Pay Plan - 3% Excluding Higher Ed & Nonstate Employees	30,433,871
Employee Health Insurance - Annualization & Growth	<u>29,504,000</u>
Total Statewide Items	102,792,050

Spending Limit Less Incremental Statewide Items	5,827,413,295
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RESULT AREA	FY 2005-06		FY 2005-06		FY 2006-07		FY 2006-07	
	General Funds	% of General	Total Funds	% of Total	Executive Budget	% of General	Total Funds	% of Total
Improve K-12 student performance	2,044,463,288	36.4%	3,407,082,919	18.7%	2,164,393,663	37.1%	3,543,817,499	18.6%
Improve the health and protections of our children & adults	1,336,689,750	23.8%	7,434,245,104	40.8%	1,453,222,671	24.9%	7,801,288,493	41.0%
Improve our higher education system & cultural resources	728,815,079	13.0%	3,404,247,719	18.7%	713,515,327	12.2%	3,574,083,493	18.8%
Improve the safety of people and property	528,337,841	9.4%	889,505,945	4.9%	532,987,883	9.2%	979,181,217	5.2%
Debt Service	228,393,608	4.1%	240,393,608	1.3%	228,393,608	3.9%	228,393,608	1.2%
Improve the quality of our natural resources	86,732,326	1.5%	304,080,833	1.7%	84,516,055	1.5%	296,886,304	1.6%
Strengthen govt's ability to achieve results efficiently & effectively	70,729,684	1.3%	244,191,224	1.3%	42,500,702	0.7%	223,328,921	1.2%
Improve the conditions for economic growth	53,347,366	1.0%	334,121,214	1.8%	67,460,110	1.2%	349,795,516	1.8%
Statewide - Legislative, Judicial, and Transportation	539,672,516	9.6%	1,974,958,776	10.8%	540,423,276	9.3%	2,029,233,872	10.7%
TOTAL	5,617,181,458	100.0%	18,232,827,342	100.0%	5,827,413,295	100.0%	19,026,008,922	100.0%