

From: Craft, Mary-Kathryn <MKCraft@dew.sc.gov>

To: Craft, Mary-KathrynMKCraft@dew.sc.gov

Date: 3/18/2013 9:02:36 AM

Subject: DEW news release: January 2013 employment situation

Attachments: Jan 2013 Press Release FINAL.pdf

Good Morning,

Please see the following news release from DEW, "South Carolina's Employment Situation January 2013" attached and below.

Please note that the February employment data will be released March 29. To see the 2013 publication schedule, visit this link: http://dew.sc.gov/documents/lmi/Publication_Schedule_2013.pdf.

**For Immediate Release
March 18, 2013**

South Carolina's Employment Situation January 2013

Unemployment rate up slightly in January; Nearly 27,000 more people working than a year ago

The seasonally adjusted unemployment rate in South Carolina increased slightly from the revised rate of 8.6 percent in December 2012 to 8.7 percent in January 2013, mirroring the trend of the U.S. rate. Nationally, the unemployment rate rose slightly from 7.8 percent in December 2012 to 7.9 percent in January 2013.

In South Carolina, the number of employed persons increased to 1,987,765, and unemployed persons numbered 188,496 in January. Since January 2012, employment has increased 26,840.

Employment by Industry

In terms of industry sectors, the nonagricultural job count (not seasonally adjusted) in the state dropped 33,900 from December 2012 to January 2013, landing at 1,839,400. This decline is a typical trend for the December-to-January time period due to seasonal layoffs and school closings between terms.

- Only the Information sector saw a gain (+600) in January.

- Industries reporting losses were: Trade, Transportation, and Utilities (-9,600), Government (-8,500), Professional and Business Services (-5,300), Leisure and Hospitality (-4,800), Education and Health Services (-2,600), Construction (-1,300), Financial Activities (-1,200), and Manufacturing (-400).

During 2012, non-farm jobs in the state were up 31,100. These annual gains came from Leisure and Hospitality (+9,800); Trade, Transportation, and Utilities (+6,900); Government (+6,500); Manufacturing (+3,000); Financial Activities (+2,800); and Construction (+2,600). Education and Health Services saw no change over the year while Professional and Business Services (-2,000) and Mining and Logging (-100) dropped.

NOTE: What does a revised rate mean?

Annually, the Bureau of Labor Statistics re-estimates labor force data to take advantage of the latest available

information related to unemployment claims, nonfarm employment, population changes, and other data used in generating the estimates through a process called benchmarking. After re-estimation, December's unemployment rate for 2012 was revised from 8.4 percent to 8.6 percent.

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Mary-Kathryn Craft

Office of Public Information

South Carolina Department of Employment and Workforce

1550 Gadsden St., Columbia, SC 29201

803.737.2013

Web: dew.sc.gov | Twitter: [@scdewinfo](https://twitter.com/scdewinfo) | Blog: [Palmetto Workforce Connections](#)

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