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To: Godfrey, Rob <RobGodfrey@gov.sc.gov>
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Adams, Chaney <ChaneyAdams@gov.sc.gov>
Date: 11/18/2016 11:15:57 AM
Subject: FW: definitions

Wanted everybody to see that 48 Hours is asking LLR for an explanation of the difference between the real estate licenses for a salesperson and a broker. Obviously, related to the Spartanburg case.

Please let me know if you all would like any further information.

From: Lesia Kudelka [mailto:lesia.kudelka@llr.sc.gov]
Sent: Friday, November 18, 2016 11:12 AM
To: Symmes, Brian
Subject: definitions

48 hours asked for the definitions listed below.

OK to release?

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From: Roderick Atkinson
Sent: Thursday, November 17, 2016 3:30 PM
To: Lesia Kudelka <lesia.kudelka@llr.sc.gov>
Cc: Holly Beeson <Holly.Beeson@llr.sc.gov>
Subject: RE: Voice Message from 212-975-8257 on 11/17/16 1:50 PM for 8038964376

There are two classes of licenses for Real Estate Agents who represent a client in a sales transaction.
Salesperson or Broker.

Under South Carolina's licensing law, a Salesperson is someone who has taken 90 hours of real estate education and has passed the sales state and national real estate exam. Education and examination is the main criteria for becoming a salesperson.

A Broker is a licensee who has met additional education requirements (Additional 60 hours) and has at least 3 years

of licensed experience and has taken and passed an additional Broker State and National examination.

The distinction between a Broker and a Salesperson, is that a Broker has met the education, examination and experience qualifications necessary to actually supervise a real estate office or company, hold responsibility for supervision of affiliated licensees, and supervise and be responsible for escrow accounts and record keeping for transactions.

Broker in Charge is the designation of a Broker qualified individual who has actually established an office or offices under their supervision.

Roderick T. Atkinson

Administrator

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