

From: Noel, Jennifer <jnoel@sccommerce.com>

To: Veldran, KatherineKatherineVeldran@gov.sc.gov

Date: 4/29/2014 1:19:34 PM

Subject: Fwd: Caterpillar Ft. Inn Closing

Attachments: image003.jpg

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See official release and note from the Interim President of the Greenville Area Development Corp.

Sent from my iPhone

Begin forwarded message:

**From:** "Landmesser, Kevin" <KLandmesser@greenvillecounty.org>

**Date:** April 29, 2014 at 1:18:00 PM EDT

**To:** "Noel, Jennifer" <jnoel@sccommerce.com>

**Subject:** FW: Caterpillar Ft. Inn Closing

FYI

Caterpillar today in accordance with Federal regulations filed its notice of closure for their 2 Fountain Inn facilities both located in the Southchase Industrial Park. (see brief story from [www.greenvilleonline.com](http://www.greenvilleonline.com) below. ) Their original business, mid-range diesel truck engines, was consolidated into a mega-plant in Texas several years ago. They back-filled the plant with marine (yacht) engines and leased a 2<sup>nd</sup> facility next door for distribution and Marine engine engineering. As you would expect given the economy, yacht sales are down.

While a plant closing is never a good thing, especially for the employees involved, for existing employers like GE, Michelin, Bosch, ZF and others that 500+ skilled workers will now be available. For us, it means that we will have 2 class A buildings (168,000 ft<sup>2</sup>) and (200,000+ft<sup>2</sup>) in a Class A park now in our inventory. I have been told they are looking for some office space for approximately 85 engineers to continue to operate here.

Should I learn any additional details, I will brief you at the Board meeting next week.

Best regards,

Kevin

**Caterpillar Inc. said today it will shut down its marine engine plant in Fountain Inn, displacing 380 full-time and 130 temporary workers.**

Caterpillar Inc. said today it will shut down its marine engine plant in Fountain Inn, displacing 380 full-

time and 130 temporary workers.

The company said the plant will begin ramping down production in the second quarter this year, with work here moving to a plant in Griffin, Ga.

The company also said it will complete the previously announced moving of other engine operations in Fountain Inn to a plant in Seguin, Texas.

Check back with [GreenvilleOnline.com](http://GreenvilleOnline.com) as this story develops.

**Kevin Landmesser | Interim President & CEO | Greenville Area Development Corporation**

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