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Godfrey, RobRobGodfrey@gov.sc.gov
Date: 2/3/2013 3:35:55 AM
Subject: RE: Amendment to Leatherman's Federal Tax Conformity Bill

I've asked BEA to re-score our amendment with a top bracket of 6.99% instead of the revenue-neutral rate of 6.99209%. 6.99% is a less absurd figure, and I expect the added cost to the General Fund would only be around 3/4 of a million, which isn't much in the grand scheme of things. About half of the states that have income taxes define them at the hundredth of a percent level, so this would be far from unique.

The full Finance Committee will take up S.261 at 3PM Tuesday...if it's at all possible to get buy-in with White (and some folks on Finance) in time, I feel like this would be a good splash for us on Tuesday, if we can get out there in advance of that meeting.

CLS

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From: Soura, Christian
Sent: Monday, January 28, 2013 11:34 AM
To: Pitts, Ted; Veldran, Katherine; Baker, Josh
Subject: Amendment to Leatherman's Federal Tax Conformity Bill

The attachment includes the proposed amendment text and also a couple bullet-points to explain.

CLS

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