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Subject: June 9, 2016 - Uber seeks licence in Karnataka under new rules; authorities refuse to accept application

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Blog

Sree **From the Editor's Desk**

Vijaykumar What's common between iPhones, Barbies and Petrol? They are all made in China now! Here's something you don't hear every day - "China has become an accidental exporter of fuel," said John Driscoll, chief strategist at JTD Energy Services Pte, who has spent more than 30 years trading crude oil and petroleum in Singapore. "They have overbuilt refining capacity, domestic demand has moderated and the teapots have entered the fray." Full story [here](#)

Digital

Uber seeks licence in Karnataka under new rules; authorities refuse to accept application

Cab-hailing firm Uber has applied for a licence to operate in Karnataka under the new rules governing app-based taxi aggregators, but the company hit a roadblock after the state transport authorities refused to accept the application. The San Francisco-based cab aggregator on Tuesday approach

Paytm's payments bank vice president Vikas Purohit quits to float new startup

Vikas Purohit has quit mobile wallet and e-commerce firm Paytm's upcoming payments bank barely seven months after joining as vice president, a person familiar with the development told Techcircle. Purohit's last day at the company is this week, the person said, asking not to be named. The rea

Koovs raises 3.3 million pounds from HT Media, Dragon Asia

Online store Koovs raises £3.3 m

Digital

Amazon will spend another \$3 billion chasing India's growth story: Jeff Bezos

Digital

On-demand chef hiring platform Cookifi gets seed funding from FreeCharge's Kunal Shah, others

Digital

Bangalore-based Commercio Connectivity Pvt. Ltd, which runs online chef and cook hiring platform Cookifi, has raised an undisclosed amount in seed funding from investors led by Kunal Shah, chairman of FreeCharge, and Aneesh Reddy, co-founder and CEO of Capillary

Social fashion discovery platform Shopwati raises seed funding

Gurgaon-based Prachait Infomedia Pvt. Ltd, which runs online fashion discovery platform Shopwati, has raised an undisclosed amount in seed funding from boutique investment company SRKK Advisors. The funds will be utilised for development of technology and customer and vendor acquisitions outside

Infibeam's Sachin Dalal to head Rakuten in India

Sachin Dalal, cofounder of BSE-listed ecommerce firm Infibeam, will spearhead Japanese ecommerce giant Rakuten's thrust into Indian shores.

Amazon's \$5 billion investment to take it past combined capital raised by Flipkart, Snapdeal

India by Amazon, which is competing with market leader Flipkart for the top spot, to \$5 billion.

How Raymond got its mojo back through CEO Sanjay Behl

Retail

Raymond recently formed a new biz ventures team of seven members. It is exploring several pathways into the future, including introducing women & children apparel.

BookMyShow seeks to raise \$75 million

Retail

BookMyShow parent firm Bigtree Entertainment is in talks with US-based Stripes Group which will likely lead the round with \$50 million investment

TRAI is kicking up the net neutrality debate again: Why you should care

Telecom

Founder's Diary: How millennials will change mobile shopping in India

Telecom

Saahil Goel, CEO & co-founder of Kraftiy points out how 11% of millennials in India have shifted to mobile payments and e-wallets

Call drops: Trai seeks power to imprison, fine violators

Telecom

As per the report for Delhi, Aircel and Vodafone have been using RLT beyond the levels their peers follow.

Made in India: IIT Bombay alumnus invents mobile-based microscope, will tend to rural areas

Telecom

New Delhi: In a move to address problems faced by people in India's remote areas in terms of access to health services and equipment,

Brexit biggest risk to global markets since Lehman Brothers

A poll of polls on Sunday showed the leave and remain camps split down the middle at 50/50 compared with 55/45 in favour of remain at the end of May.

Finance

ICICI Bank top management including Chanda Kochhar received average of 15% hike in basic salary

ICICI Banks net profit plunged 76%, in the quarter ended March 2016, the sharpest y-o-y drop in at least 15 years.

Finance

Lessons from IDBI's experiment with a bad bank-like structure

The experience of IDBI Bank will be a useful guide in how to better execute a bank-sponsored stressed asset fund should it be set up

Finance

7 disruptions that could leave a mark on markets

Axis Capital has highlighted seven disruptive trends that can transform several sectors of the Indian economy in this decade like agriculture and defence.

Finance

Why US companies can't survive without India's IT players' help?

US companies can't survive without India's IT players' help: Ravi Shankar Prasad - Prasad asked software exporters not to get "perturbed" too much by the visa issue.

Software

Why e-commerce is a great career opportunity?

India's growing start-up and e-commerce industry holds tremendous potential for India's economic growth.

Software

LeEco contests Xiaomi's claims of having the largest video library in China

Both companies consider India, the world's fastest growing, an extremely important and strategic market to their global operations.

Software

Xiaomi races ahead of Samsung and Motorola to become top wearable vendor in India

The study by the research firm IDC puts GOQi and Fitbit at second and third positions with 18.1% and 6.2% market share during the in Q1 2016.

Software

Flipkart and Snapdeal give way, the government is planning the largest e-marketplace for official procurements

The government has conceptualised an online portal called Government e-marketplace and is expected to allow officials to make routine office purchases.

Ecommerce

Homegrown FMCG major Dabur gearing up for a bigger play in the e-commerce segment in India to tap potential of the fast growing sector

The company which has ventured into online cosmetics and beauty products via NewU is also working on another platform DaburUveda.com to enhance its presence.

Ecommerce

India is new engine of global growth: PM Modi

HR

Apps That Aim To Give Parents 'Superpowers'

A new wave of educational technology focuses on building family connections. Here's a look at two new approaches.

HR

India Isn't Creating Enough of the Right Jobs, Report Says

India may be the world's fastest-growing major economy, but it isn't generating enough jobs to get its people off the farm in large numbers.

HR

Top 5 jobs that tech made cool

A few years ago, not many well-educated youngsters would dream about building a career in laundry service or car cleaning. But there has been a trend of such

HR

Airlines to cut fee for extra baggage, instead of Rs 250 to 330 per kg extra, now passengers need only pay Rs 500 per every kg

In a major relief to passengers, airlines will be mandated to steeply reduce fees for carrying five-kg extra baggage on flights. The Civil Aviation Ministry will ask the airlines to charge Rs.10

Logistics

GST bill inches towards 2/3rd backing in Rajya Sabha

India GST for Beginners by Jayaram Hiregange and Deepak Rao, published by White Falcon Publishing A book that covers the most crucial topic of today's times in the taxation domain in India. India GST for Beginners by Jayaram Hiregange and Deepak Rao published by White Falcon Publishing has been released worldwide. Goods & Services Tax (GST), ...

Logistics

Air India to expand fleet, induct 100 aircraft on lease

Expects operating profit of about ₹800 cr in a couple of years

Logistics

BlackBuck, along with rival Rivigo, are changing India's road transport in their own data-driven ways with truck aggregation

BlackBuck and Rivigo Services are adopting a smarter, data-driven model, which is very different from traditional companies.

Construction

Property tax hike decision under review in Pune

"The proposal has been tabled before us. It has been discussed with the elected members. The administration will be consulted before taking a final ca..

Construction

Mamata Banerjee says Smart Cities idea is wrong

Banerjee urged businessmen not to be afraid while implementing development projects and advised them to take legal action if local 'agency' creates di..

Delhi Metro to pay Rs1 annual rent to DDA

The decision was taken by the UD ministry last week after several rounds of deliberations.

Construction

Process to get water connection eased by Kolkata civic body

This facility will be restricted to the owners of flats which do not cross the specified G + 4 height. Also, these flat owners also need to register t..

Marketing

Online Advertising To Overtake TV By 2020 : PwC

In addition, the next five years will hold major changes for how people watch TV and video, according to PwC's annual "Global Entertainment and Media Outlook" report.

Marketing

Amazon announces a further \$3 bn investment in India biz : pressure on Flipkart Snapdeal

Less than a week after investing Rs 1,350 crore in its India operations, Amazon CEO Jeff Bezos announced that a further \$3 billion (about Rs 20,000 crore) will be invested in its India unit, reports Reuters. He also mentioned that Amazon would set up a Web Services Cloud Region in India this year.

Marketing

Facebook to ride Digital India waves : India MD-designate Umang Bedi

Marketing

Amazon India's agency Orchard wins Asian ad award for Aur Dhikao campaign

Politics

Ahead Of Rahul Gandhi's Rumoured Elevation, Congress Is Facing Quite The Exodus

NEW DELHI -- The arrival of a new CEO is imminent at a company that has a long and successful history but has been steadily losing marketshare in the recent past. The new CEO will be faced with the ta

Defiant Pahlaj Nihalani Refuses To Step Down, Says 'Proud To Be Modi's Chamcha'

Amid the controversy surrounding Anurag Kashyap's upcoming film *Uda Punjab*, Pahlaj Nihalani on Wednesday refused to step down as the Censor Board chief or offer an apology. In fact, he went on

POLITICS

Sun Temple Is 2000 Years Old? 7 Times Prime Minister Narendra Modi Got His History Wrong

Prime Minister Narendra Modi's grasp of Indian history seems to be getting him into trouble regularly. On Monday, at a ceremony in Washington DC to mark the repatriation of ancient Indian cultural

POLITICS

This Nostalgic Quora Post By A Former AIR Host Reminds You How Songs Were Dedicated

We all used to wake up to songs on the radio until some years ago. Many of us still do, though change has come in the form of the choice of multiple radio stations, the programming format, the style o

SPORTS

Maria Sharapova banned for 2 years after failed dope test

Maria Sharapova had failed a drug test after the Australian Open held in January 2016.

SPORTS

Indian cricket team arrives in Zimbabwe for ODI, T20I series

Indian team will be playing three ODIs and as many T20 Internationals against Zimbabwe between June 11 and 22.

SPORTS

Euro 2016: Premier League players participation more than any other league

A quarter of the 552 players going to Euro 2016 play in the English leagues, four times than La Liga.

SPORTS

Harsha Bhogle's column: Cricketers need to open a window to their selves rather than shut it

With Rahul Dravid, Kumar Sangakkara and Brendon McCullum, we have heard some wonderful orations and long may it be that way.

Bollywood backs Udda Punjab: 'To reject a film or not is the audience's choice'

The Hindi film industry comes together to support Udda Punjab and fight censorship

Entertainment

Aamir Khan all praise for Anil Kapoor's '24'

Aamir Khan has said he is amazed with the quality of work happening on television with shows like Anil Kapoor's '24'.

Entertainment

S.J Suryah to play baddie in Mahesh Babu's next

S.J Suryah will play the antagonist in his yet-untitled Tamil-Telugu bilingual film with Mahesh Babu.

Entertainment

John Legend to write new album, produce TV shows

John Legend says he is juggling between finishing an album and reading scripts for his TV productions.

Entertainment

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