

From: Veldran, Katherine
To: Packard, Clark <ClarkPackard@gov.sc.gov>
Baker, Josh <JoshBaker@gov.sc.gov>
CC: Haley Mottel (HaleyMottel@gov.sc.gov) <HaleyMottel@gov.sc.gov>
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James Burns (jamesburns@gov.sc.gov) <jamesburns@gov.sc.gov>
Date: 3/12/2015 12:56:36 PM
Subject: RE: S.444 Gregory

Senator Gregory and Hayes are asking if we have any concerns or questions about S.444.
KV

From: Packard, Clark
Sent: Wednesday, March 11, 2015 4:32 PM
To: Veldran, Katherine
Cc: Baker, Josh; Mottel, Haley; Baker, Josh; Smith, Austin
Subject: S.444 Gregory

S.444 – Gregory – Job Tax Credits/Qualifying Service-Related Facility , Senate Calendar

- Would give a nonrefundable tax credit to securities brokerages that add a net increase of at least 1,000 new full-time jobs on a single corporate campus with an average salary 1.5 times of the lower of the state per capita income or the per capita income in the county where the jobs are located.
- Tax credit is \$2,750 per employee.
- Unused tax credits can be carried forward for a period of 15 years from the taxable year in which the credit is earned by the taxpayer.
- RFA estimates it would cost the General Fund \$2,750,000 in FY16-17, but could increase depending on the number of employees hired.