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CC: Bmcattorney@aol.comBmcattorney@aol.com

Date: 4/27/2014 12:39:22 PM

Subject: Presentation for tomorrow's PFS call - please review

Attachments: SC NFP SF Pay for Success Work Plan\_v22.pdf

SC PFS Full Team Call Agenda 2014\_04\_28\_FINAL.pptx

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John & Christian,

Please review the attached slides and updated timeline for tomorrow's 1:00 call with NFP & Social Finance. I'll take the lead on presenting the slides – it will be helpful to have you both available for questions.

John - I believe that our stance on the CMS letter is that we will share a close-to-final draft with them before submitting, giving them the opportunity to provide one round of feedback, which we will then choose to incorporate or not incorporate – please confirm. You'll see the questions they have asked in slide 7 regarding specificity and details that we will include in the letter. The point to stress here is that we won't want to submit the letter until they have committed to a contracting structure.

John – Did you have a chance to get Tony's feedback on this approach?

Please let me know if you have any edits, suggestions, etc.

Thanks very much!

-Erica

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