

From: S.C. Department of Commerce <marketing@sccommerce.com>
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Subject: Ashland expanding operations in Greenville County

- NEWS RELEASE -

For Immediate Release
November 30, 2016

Ashland expanding operations in Greenville County *Company investing at least \$5.6 million in existing Upstate facility*

COLUMBIA, S.C. - **Ashland**, a premier global specialty chemicals company, is expanding its existing Greenville County operations in order to accommodate continued growth. This new expansion is projected to bring at least \$5.6 million of new capital investment to the Upstate.

A Fortune 500 company with customers in more than 100 countries, Ashland serves a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical.

Ashland's Greenville County manufacturing site, which is located at 410 Old Pelzer Road in Piedmont, S.C., produces high-performance, pressure-sensitive adhesives and specialty resins. Ashland will be making upgrades to its infrastructure and production capabilities to support strategic growth in the specialty water-based adhesives markets.

QUOTES

"This site investment reflects Ashland's continued commitment to investing in its portfolio of highly-differentiated specialty ingredients and helping deliver value to our customers." - Piedmont Plant Manager Michael Casedonte

"We're excited to celebrate the ongoing success of our state's thriving manufacturing industry. I congratulate Ashland on this wonderful expansion project and look forward to supporting them as they continue to grow and prosper here in South Carolina." -Secretary of Commerce Bobby Hitt

"Greenville County is a robust manufacturing community, and Ashland has been a contributing member for many years. We are happy the company chose to expand its business here and look forward to supporting its growth here in Greenville." -Greenville County Council Chairman Dr. Bob Taylor

FIVE FAST FACTS

- Ashland is expanding existing Greenville County operations.
- At least \$5.6 million of new capital investment.
- Ashland is a premier global specialty chemicals company serving customers across a wide range of consumer and industrial markets.
- The company will be upgrading infrastructure and production capabilities at its Greenville County plant, which is located at 410 Old Pelzer Road in Piedmont, S.C.
- For more information on Ashland, visit the company's website at www.ashland.com.

About S.C. Department of Commerce

As South Carolina's leading economic development agency, the Department of Commerce works to recruit new businesses and help existing business grow. Commerce has recruited world-class companies to South Carolina such as BMW, Boeing, Continental, Giti Tire, LPL Financial Holdings, Mercedes-Benz Vans, Toray and Volvo Cars and also supports startups, small and existing business, innovation and rural development initiatives. Commerce partners with the [S.C. Technical College System](#) via [readySC](#) to support workforce training and recruiting, and with the [S.C. Department of Employment and Workforce](#), which provides worker training and employment opportunities within the state. IBM-Plant Location International reports in 2012, 2013 and 2015 ranked South Carolina first in the nation for attracting jobs through foreign investment. The state won the Gold Shovel Award and the Project of Year Award from Area Development magazine in 2012, 2014 and 2015. For more information, visit www.SCcommerce.com.

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