



State of South Carolina

Office of the Governor

MARK SANFORD
GOVERNOR

POST OFFICE BOX 12267
COLUMBIA 29211

May 29, 2008

Mr. John Rainey
267 Firetower Lane
Camden, South Carolina 29020

Dear John,

I've been busy with the budget and the closing of the legislative session, but I noticed the article in the paper a few weeks ago on the BEA and the suggestion that the storm was behind us, and that there would therefore likely be no more mid-year level budget cuts.

I won't bore you with a competing pile of economic data, but I'll just leave it with the old saying "It ain't over till the fat lady sings." I respectfully don't believe this economic storm is over just yet. Accordingly, I would continue to hope for a very conservative view toward the economic numbers coming our way.

On a personal level, I hope that you and Anne find yourself in the cool of Colorado sometime soon, and that all is well in the world of horses. Take good care.

Sincerely,

A handwritten signature in black ink, appearing to be "MS", written over a horizontal line.

Mark Sanford

MS/kp

Encl.